



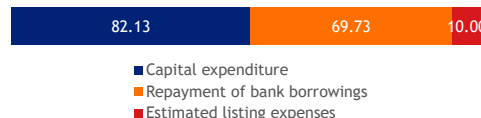
**SWIFT HAULAGE BERHAD (5303)**

MAIN MARKET | 21 DECEMBER 2021 | TRANSPORTATION & LOGISTICS SERVICES

**IPO STATISTICS**

IPO Price (RM)	1.03 for retail offering Institutional price to be determined by bookbuilding
Fund Raised (RM million) <i>Based on retail price of RM1.03</i>	161.86 from new issue Up to 161.71 from offer for sale Total: 323.57
Enlarged issued share capital upon listing (million)	889.80
IPO Market Capitalisation (RM million)	916.50
Price Earnings Ratio	21.5x

Use of Proceeds (RM161.86 million from new issue)



**BUSINESS OVERVIEW**

**Business Activities**

Swift Haulage is principally involved in the provision of integrated logistics services comprising haulage, land transportation, warehousing and freight forwarding agency services, and investment holding. Headquartered in Malaysia, the integrated logistic operator has also expanded its presence in Thailand offering cross-border transportation and freight forwarding.

**Container haulage services** - transporting laden containers to and from seaports and other locations within Peninsular Malaysia  
**Land transportation services** - movement of cargo by road in Peninsular Malaysia, and cross-border transportation of cargo  
**Warehousing and container depot services** - operating and rental of warehouses for the storage of goods, operations and management of customers' warehouses, and e-fulfillment services.  
**Freight forwarding** - organizing end-to-end transportation of cargo from one country to another country, or to and from Peninsular and East Malaysia  
**Other services** - sales, service and spare parts dealerships for commercial vehicles and general insurance agency services.

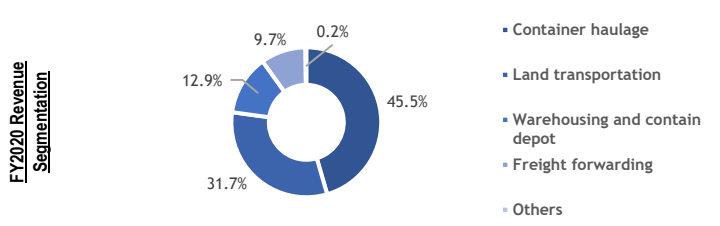
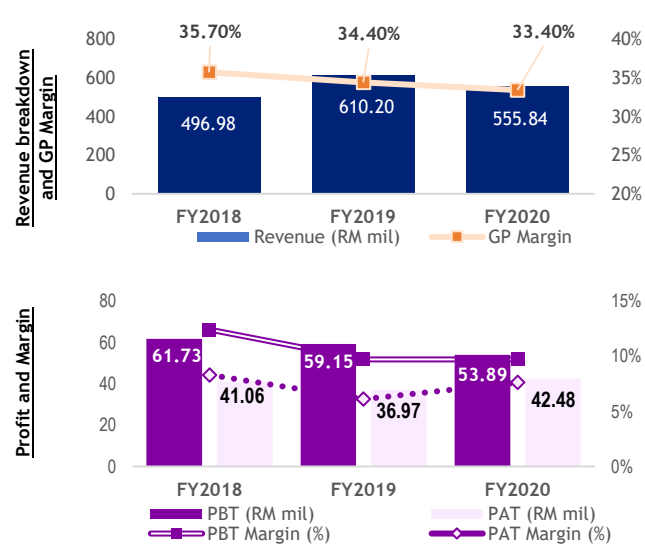
**Competitive Strength**

- Comprehensive coverage of the main seaports in Peninsular Malaysia comprising Northport and Westport in Selangor, Penang Port, Johor Port and Port of Tanjung Pelepas in Johor, Kuantan Port, Tanjung Bruas in Melaka.
- Integrated logistic service provider supported by own warehouses, container depot and other facilities, offering convenient one-stop logistic solution
- Own and operate fleet of commercial vehicles to support container haulage and land transportation services - Malaysian operations comprised 1,460 prime movers, 5,400 container trailers, 811 box or curtain-sider trailers, 42 CNG tankers and 51 trucks, operated by 1,477 drivers. Thailand operations comprised 86 prime movers, 118 container trailers and 2 trucks, operated by 144 drivers.
- Cost and services advantages from in-house supporting services via dealership agreements, general insurance agency
- Track record of approximately 10 years in the provision of integrated logistics services
- Direct and indirect distribution channels to grow business
- Experienced Director and key senior management team

**GROWTH STRATEGIES AND FUTURE PLANS**

- Construction of a new warehouse
- Purchase of land
- Acquisition of cold-chain logistics companies
- Purchase of prime movers

**FINANCIAL PERFORMANCE & PEER ANALYSIS**



Company	NP Margin (%)	PER (x)
TASCO Berhad	4.6	15.36
Freight Management Holdings Berhad	3.9	15.21
CJ Century Logistics Holdings Berhad	0.2	19.00
Tiong Nam Logistics Holdings Berhad	2.0	26.13
<b>Swift Haulage</b>	<b>7.6</b>	<b>21.5</b>
Xin Hwa Holdings Berhad	3.1	18.61
Tri-Mode System (M) Berhad	6.6	18.89
See Hup Consolidated Berhad	Loss making	N.A.
Transocean Holdings Berhad	Loss making	N.A.

\* NP margin based on prospectus. Trailing 12 month PER data from Bloomberg at time of research except for Swift Haulage at IPO

**PROMOTERS & SUBSTANTIAL SHAREHOLDERS**

Promoter/ Substantial Shareholder	Designation	Shareholding after IPO	
		Direct	Indirect
Persada Bina	Promoter and substantial shareholder   Investment holding	38.12	-
Dato' Haji Md Yusoff @ Mohd Yusoff Bin Jaafar	Promoter and substantial shareholder   Non-Independent Non-Executive Director	-	38.12
Loo Yong Hui	Promoter and substantial shareholder   Non-Independent Executive Director	-	38.12
Loo Hooi Keat	Promoter and substantial shareholder   Non-Independent Non-Executive Director	-	38.12
KWAP	Substantial shareholder   Pension trust fund	9.12	-
Bluefin	Substantial shareholder   Investment holding	7.79	-

All information in the factsheet are extracted from the prospectus unless stated otherwise. Kindly refer to the prospectus for full details. Prepared by Bursa Digital Research. Kindly refer to the disclaimer on the last page.

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