

TRADE PERFORMANCE AND FUND FLOW

18 OCTOBER 2022



Trade Performance

- The total market cap of Bursa Malaysia moderated by 6.1% to YTD lowest of RM1,602 bil at the close of 30 Sept, as overall market sentiment was adversely impacted by renewed fear for global recession, tightening monetary policy by the US to curb inflation, and geopolitical tension in the West.
- ADV growth for the month remained muted at RM1.76 bil (versus RM1.74 bil in August). This brought the 9-month ADV to RM2.11 bil.
- On par with most regional peers in EM Asia ex China, Bursa Malaysia recorded a net foreign outflow of -RM1,626 mil. This was the second month with net foreign outflow in 2022 on top of June. However as of YTD, foreign investors remained net buyers of local securities at +RM6,610 mil.
- Local institutions reverted to net buyers after added +RM1,115 mil, thus narrowing their YTD outflow from the market to -RM9,192 mil.
- Local retailers continued to be supportive towards domestic market, with their net purchase increased by more than two-fold to +RM453 mil in Sept (August: +RM141 mil)

Fund Flow by Sector and Stock

Figure 1: Top 3 Net Fund Flow by Sector (RM Mil), Sept 22

Foreign		Local Institution*		Local Retail*	
Net Buy	Net Sell	Net Buy	Net Sell	Net Buy	Net Sell
Construction +205	Financial (484)	Industrial +432	Construction (185)	Financial +221	Technology (77)
Energy +59	Industrial (472)	Technology +340	Telco & Media (39)	Health Care +105	Construction (8)
Telco & Media +24	Health Care (22)	Financial +175	Energy (17)	Consumer +64	-

Notes:

- Based on market transaction only;
- *Numbers exclude IVT, PDT and nominees
- Local retailer only net sold 2 sectors in September

Figure 2: Top 5 Net Fund Flow by Stock (RM Mil), Sept 22

Foreign			Local Institution*				Local Retail*			
Net Buy		Net Sell	Net Buy		Net Sell		Net Buy		Net Sell	
GAMUDA [s]	+213	PCHEM [s] (312)	PCHEM [s]	+319	GAMUDA [s]	(189)	TOPGLOV [s]	+115	MYEG [s]	(43)
CIMB	+56	MAYBANK (181)	KLK [s]	+115	PPB [s]	(49)	MAYBANK	+111	GENETEC [s]	(21)
PPB [s]	+49	PMETAL [s] (170)	PMETAL [s]	+113	CIMB	(38)	PBBANK	+102	PMBTECH [s]	(19)
HIBISCS [s]	+34	PBBANK (155)	MYEG [s]	+92	TOPGLOV [s]	(34)	GENTING	+88	D&O [s]	(15)
TM [s]	+34	RHBBANK (153)	SIME [s]	+89	TIMECOM [s]	(32)	PMETAL [s]	+40	GAMUDA [s]	(15)

Notes:

- Based on market transaction only;
- *Numbers exclude IVT, PDT and nominees
- [s] indicates Shariah compliant

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- **Foreign investors rotated out of Financial and Industrial sector in Sept as the sectors recorded net foreign outflow**
 - Foreign selling momentum in Financial sector generally intensified week-on-week, reaching -RM484 mil towards end of the month. The outflow was primarily absorbed by local funds which turned net buyers of the sector in the last 2 weeks of Sept, while local retailers also added financial stocks to their portfolios during the month.
 - Financial counters that topped foreign outflow were MAYBANK, PBBANK and RHBBANK, where net dispose from each counter were over RM100 mil.
 - Whereas for Industrial sector, outflow escalated to -RM472 mil in Sept (Aug: -RM41 mil), led mainly by PCHEM and PMETAL.
 - Foreign funds bought into construction sector in Sept, specifically GAMUDA.

- **Local institutions added Industrial and Technology sectors for the 4th consecutive months since June**
 - Net buy momentum into Industrial was significantly strengthened M-o-M to +RM432 mil in Sept (versus +RM27 mil in August). This was also the highest net purchase into Industrial sector by local institutions for the 9-month to-date. In Sept, local institutional inflow was led mainly by PCHEM.
 - Local institutions added +RM340 mil of Technology stocks, an increase of 22% from +RM279 mil in August. This was also their highest net purchase into the sector YTD. Domestic funds mainly bought into MYEG, where the counter recorded a consistent inflow for the past 2 months (+RM97 mil in August and +RM92 mil in Sept). The counter closed at RM0.85 on 30 Sept, representing a 7.6% increase from RM0.79 at the close of 1 August.

Definition

The following terms bear the same meanings as set out below unless defined otherwise.

ADV	: Average Daily Traded Value
Consumer	: Consumer Products & Services
EM	: Emerging Market
Industrial	: Industrial Products & Services
IVT	: Proprietary Trading Investment Traders
Market Cap	: Market Capitalisation
Mil	: Million
Bil	: Billion
M-O-M	: Month-on-month
PDT	: Proprietary Day Traders
Sept	: September
Telco & Media	: Telecommunications & Media
Transport & Logistics	: Transportation & logistics
YTD	: Year-to-date

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