## ANNEXURE 1 Amendments to the BMS Rules in relation to Further Enhancements to the Pilot Market Making Programme for Eligible Stocks and Other Amendments

## AMENDMENTS TO THE RULES OF BURSA MALAYSIA SECURITIES BERHAD ("BMS RULES") IN RELATION TO FURTHER ENHANCEMENTS TO THE PILOT MARKET MAKING PROGRAMME FOR ELIGIBLE STOCKS AND OTHER AMENDMENTS

RULE	EXISTING PROVISIONS			RULE	AMENDED PROVISIONS		
4.17	Execution			4.17	Exec	ution	
	(1)	shortse Selling	ket Maker or a Derivatives Specialist intending to ell PSS Securities pursuant to Permitted Short g must comply with either of the following prior to tion of the order to shortsell –		(1)	to sho Short	ket Maker or a Derivatives Specialist intending ortsell PSS Securities pursuant to Permitted Selling must comply with either of the following o execution of the order to shortsell –
		(a)	the PSS Securities to be short sold have been borrowed through SBL or purchased through ISSBNT, as the case may be; or			(a)	the PSS Securities to be short sold have been borrowed through SBL or purchased through ISSBNT, as the case may be; or
		(b)	a confirmation has been obtained from an Authorised SBL Participant or Authorised ISSBNT Participant, as the case may be, that the PSS Securities to be short sold are available for the Market Maker or the Derivatives Specialist to use to settle the sale.			(b)	a confirmation has been obtained from an Authorised SBL Participant or Authorised ISSBNT Participant, as the case may be, that the PSS Securities to be short sold are available for the Market Maker or the Derivatives Specialist to use to settle the sale.
	(2)		I.17(1) does not apply to an order to shortsell ETF or Constituent Securities pursuant to Permitted Short J.		(2)	ETF (	4.17(1) does not apply to an order to shortsell units or Constituent Securities pursuant to tted Short Selling by an ETF Market Maker.

[End of Amendments to BMS Rules]