

BURSA MALAYSIA SECURITIES CLEARING SDN BHD
Registration No.: 198301014323 (109716-D)

Date : 30 May 2023

No : ISSBNT 3/2023

**ENHANCEMENT TO THE ISLAMIC SECURITIES SELLING AND BUYING –
NEGOTIATED TRANSACTION (ISSBNT)**

**1. AMENDMENTS TO THE ISSBNT OPERATIONAL GUIDELINES FOR APPROVED
SUPPLIERS AND APPROVED USERS**

1. INTRODUCTION

Please be informed that Bursa Malaysia Securities Clearing Sdn Bhd (“the Clearing House”) has enhanced the Islamic Securities Selling and Buying – Negotiated Transaction (ISSBNT) to facilitate the computation of the Intermediary Fee for non-Ringgit denominated securities.

2. AMENDMENT TO THE ISSBNT OPERATIONAL GUIDELINES FOR APPROVED
SUPPLIERS AND APPROVED USERS

The ISSBNT Operational Guidelines For Approved Suppliers and Approved Users (Chapter 6) has been updated and is set out in Annexure 1.

3. EFFECTIVE DATE

This circular supersedes the Circular No. ISSBNT 3/2022 dated 28 October 2022.

The amendments to the ISSBNT Operational Guidelines For Approved Suppliers and Approved Users shall take effect from 1 June 2023 (“Effective Date”).

In the event of any queries in relation to the above matter, kindly send your queries to SecuritiesClearing@bursamalaysia.com.

CLEARING AND SETTLEMENT

ANNEXURE 1

AMENDMENTS TO THE ISSBNT OPERATIONAL GUIDELINES FOR APPROVED SUPPLIERS & APPROVED USERS



SECURITIES CLEARING & SETTLEMENT

**ISLAMIC SECURITIES SELLING AND BUYING
NEGOTIATED TRANSACTION
("ISSBNT")**

**OPERATIONAL GUIDELINES
FOR
APPROVED SUPPLIERS &
APPROVED USERS**

(BMSC/CD/ISSBNT/004)

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6.1 ISSBNT Intermediary Fee

6.1.1 BMSC will charge an **ISSBNT Intermediary Fee** for the services provided. This fee is computed by the ISSBNT System on ISSBNT Eligible Securities and include non-Ringgit denominated securities. The following are the 2 types of fee structure :

- a. 0.02% (2 basis point) per annum of the outstanding ISSBNT (based on the daily closing price of the securities transacted) with a minimum of RM100 or a minimum of the equivalent in the respective foreign currency of RM100 levied on both User Representative and Supplier Representative

or

- b. 0.04% (4 basis point) per annum of the outstanding ISSBNT (based on the daily closing price of the securities transacted) with a minimum of RM200 or a minimum of the equivalent in the respective foreign currency of RM200 levied on User Representative only.

Note:

- *6.1.1(a) is on shared arrangement between the Supplier Representative and User Representative where else 6.1.1(b) is non-shared i.e. the entire intermediary fee is borne by the User Representative.*
- *For non-ringgit denominated securities, Intermediary Fee will be computed based on daily exchange rate (middle rate) published by Bank Negara Malaysia at 9.00am.*
- *Supplier Representative and User Representative are required to pay BMSC the Intermediary Fee on every 3rd business day of the month by 10am.*

