

BURSA MALAYSIA SECURITIES CLEARING SDN BHD Registration No.: 198301014323 (109716-D)

Date : 30 May 2023	No : SBL 2/2023
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ENHANCEMENT TO THE SECURITIES BORROWING AND LENDING - NEGOTIATED TRANSACTION (SBLNT)

1. AMENDMENTS TO THE SBLNT OPERATIONAL GUIDELINES FOR LENDERS AND **BORROWERS**

1. INTRODUCTION

Please be informed that Bursa Malaysia Securities Clearing Sdn Bhd ("the Clearing House") has enhanced the Securities Borrowing and Lending – Negotiated Transaction (SBLNT) to facilitate the computation of the Intermediary Fee for non-Ringgit denominated securities.

AMENDMENT TO THE SBLNT OPERATIONAL GUIDELINES FOR LENDERS AND 2. **BORROWERS**

The SBLNT Operational Guidelines for Lenders and Borrowers (Chapter 6) has been updated and is set out in Annexture 1.

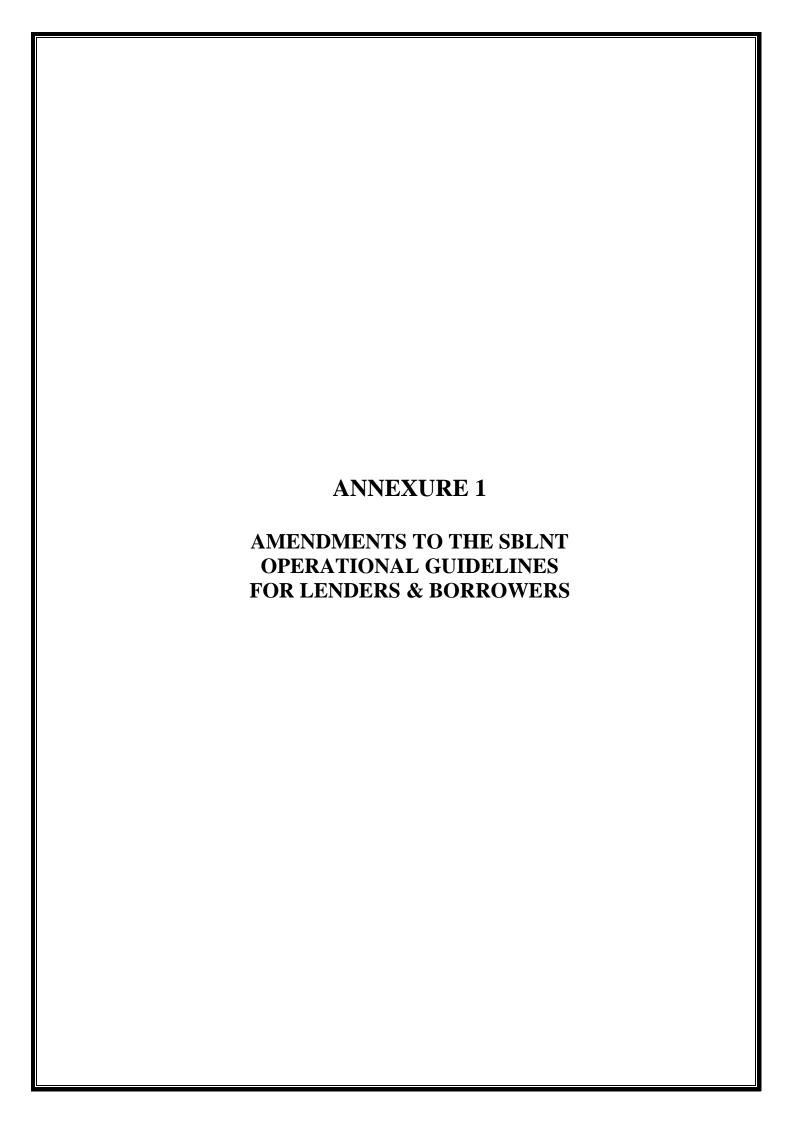
EFFECTIVE DATE 3.

This circular supersedes the Circular No. SBL 2/2022 dated 28 October 2022.

The amendments to the SBLNT Operational Guidelines for Lenders and Borrowers shall take effect from 1 June 2023 ("Effective Date").

In the event of any queries in relation to the above matter, kindly send your queries to SecuritiesClearing@bursamalaysia.com.

CLEARING AND SETTLEMENT





SECURITIES CLEARING & SETTLEMENT

BURSA SECURITIES BORROWING AND LENDING - NEGOTIATED TRANSACTION ("SBLNT")

OPERATIONAL GUIDELINES FOR LENDERS & BORROWERS

(BMSC/CD/SBL/008)

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6.1 Intermediary Fee

- 6.1.1 Bursa will charge an **Intermediary Fee** for the services provided. This fee is computed by the SBLNT system on Eligible Securities and include non-Ringgit denominated securities. The following are the 2 types of fee structure:
 - a. 0.02% (2 basis point) per annum of the outstanding loan (based on the daily closing price of the securities transacted) with a minimum of RM100 or a minimum of the equivalent in the respective foreign currency of RM100 levied on both Borrowing Representative and Lending Representative

or

b. 0.04% (4 basis point) per annum of the outstanding loan (based on the daily closing price of the securities transacted) with a minimum of RM200 or a minimum of the equivalent in the respective foreign currency of RM200 levied on Borrowing Representative only.

Note:

- 6.1.1(a) is on shared arrangement between the Lending Representative and Borrowing Representative where else 6.1.1(b) is non-shared i.e. the entire intermediary fee is borne by the Borrowing Representative.
- For non-ringgit denominated securities, Intermediary Fee will be computed based on daily exchange rate (middle rate) published by Bank Negara Malaysia at 9.00am.
- Lending Representative and Borrowing Representative are required to pay Bursa Clearing (S) the Intermediary Fee on every 3rd business day of the month by 10 a.m.

