

# PLC Transformation (PLCT) Programme

Towards a more responsible and high performing Corporate Malaysia



A quick tour of Guidebook 5

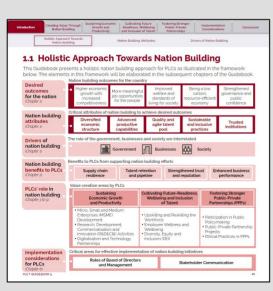
#### **Contributing Towards Nation Building**

Guidebook 5 looks into how PLCs can contribute to and harness the benefits of nation building. The Guidebook highlights nation building attributes and the roles of businesses, government and society in implementing the following value creation areas for PLCs:

- Sustaining economic growth and productivity
- Cultivating future-readiness, wellbeing and inclusion of talent
- Fostering stronger public-private partnerships

Throughout the Guidebook, various real-life examples and case studies have been included to provide insights for a better appreciation of the value creation areas above. Indicative metrics and the associated nation building macro-indicators have also been included to enable PLCs to measure progress and impact of their nation building efforts.

The chart below and following pages provide an overview and quick tour of Guidebook 5.



A holistic approach towards nation building



Creating value through nation building



Sustaining economic growth and productivity



Cultivating future-readiness, wellbeing and inclusion of talent



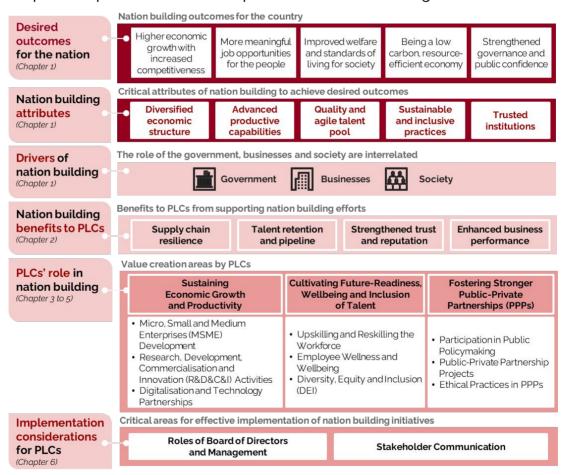
Fostering stronger public-private partnerships



Implementation considerations

### **Chapter 1: Introduction**

This introductory chapter sets the framework on the nation building approach for PLCs and the nation building attributes. The chapter then elaborates on the drivers of nation building and their respective roles. Each of the subsequent chapters are then developed based on the following framework.

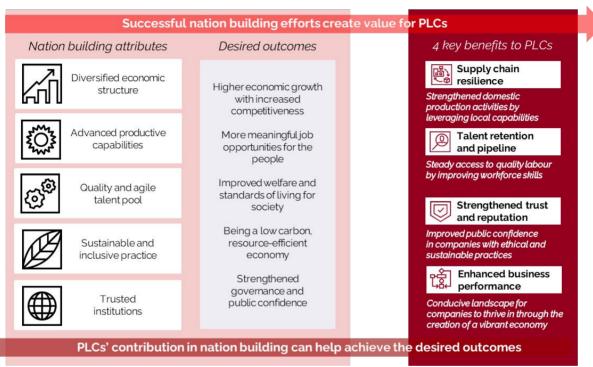


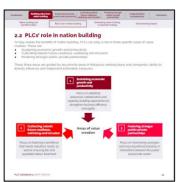
Core topics of Guidebook 5:

- Nation Building
  Attributes
- 2 Drivers of Nation Building
- 3 Nation Building Benefits to PLCs
- 4 PLCs' Role in Nation Building
- 5 Implementation Consideration for PLCs

### **Chapter 2: Creating Value Through Nation Building**

This chapter highlights the benefits to PLCs in contributing towards nation building efforts and how the impact is linked to key nation building macro-indicators.





The roles of PLCs in nation building



Elaboration on the specific imperatives under the areas of value creation



The key principles towards effective participation in nation building efforts

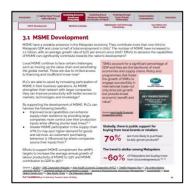


Nation building outcomes and macro-indicators

### **Chapter 3: Sustaining Economic Growth and Productivity**

This chapter outlines how PLCs can support nation building and harness the benefits from sustaining economic growth and productivity. It covers MSME development along PLCs' supply chain, investment in R&D&C&I activities as well as digitalisation and technological adoption.





Elaboration on each of the imperatives supported by data



Case studies to show how companies have harnessed benefits from each of the imperatives



Steps to be considered by PLCs in MSME development, R&D&C&I investment as well as technological and digitalisation adoption



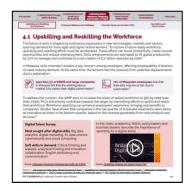
Key metrics and call to action in sustaining economic growth and productivity

## Chapter 4: Cultivating Future-Readiness, Wellbeing and Inclusion of Talent

This chapter outlines how PLCs can support nation building by addressing the future-readiness, wellbeing and inclusion of talent. The imperatives include:

- Upskilling and reskilling the workforce
- Wellness and wellbeing of employees
- Embracing diversity, equity and inclusion (DEI) policies throughout the organisation

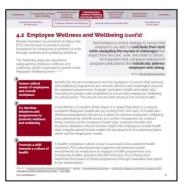




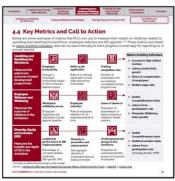
Significance of each imperatives to the nation and PLCs



Case studies and videos to demonstrate the efforts taken by companies in talent development



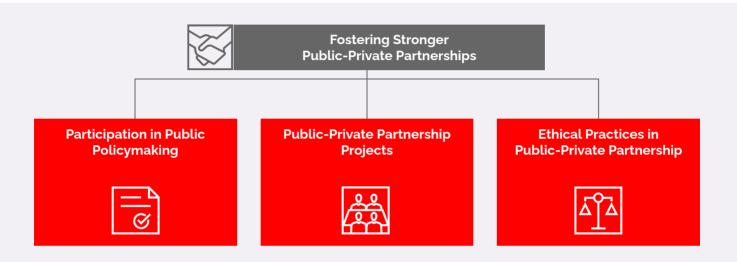
Steps to upskill and reskill workforce as well as to enhance employee wellness and wellbeing and embrace DEI policies



Key metrics and call to action in cultivating future-readiness, wellbeing and inclusion of talent

## **Chapter 5: Fostering Stronger Public-Private Partnerships**

This chapter outlines how PLCs can forge stronger partnerships with the public sector to support nation building efforts. This includes steps to enhance private sector participation in policymaking, PPP projects and upholding ethical practices in PPP.





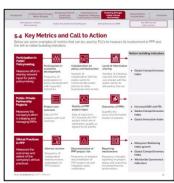
Details on the importance of each imperatives in the nation building context



Case examples of PLCs' participation in public policymaking and PPP projects



Practical steps for PLCs to foster stronger public-private partnerships



Key metrics and call to action in fostering stronger public-private partnerships

### **Chapter 6: Implementation Considerations**

This chapter outlines the implementation challenges and priorities, roles of the company's Board of Directors and Management, and the importance of managing wider stakeholders (i.e. public and institutional investors) in realising the actions that have been illustrated in the previous chapters.



## #1 Understanding of nation building in a corporate context

Association of nation building with corporate social responsibility or philanthropic gestures, rather than an integral element in strategic corporate planning to create value for businesses themselves



#3 Availability of dedicated resources

Uncertainties regarding adequacy of talent with suitable competencies, funds and data to support nation building efforts and demonstrate impact



## #2 Balancing diverse stakeholder needs and expectations

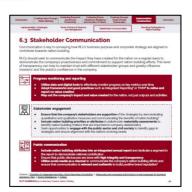
Resistance to change when the purpose of embedding nation building efforts into corporate strategy, and its impact on business and organisational performance are not clearly conveyed to internal and external stakeholders (e.g. employees, shareholders, the public)



The implementation challenges and priorities to be considered by PLCs



The roles undertaken by the Board of Directors and Management



How PLCs should seek to communicate the impact of their efforts to demonstrate their commitment to support nation building



Key questions and checklist to elevate PLCs participation in nation building

#### **Bringing the Guidebook to life**

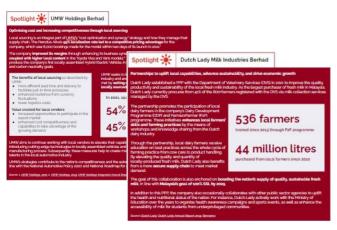
Throughout the Guidebook, supplemental content and resources have also been included to support and enable the implementation of initiatives.



• Implementation considerations and practice aids that provide guidance areas for PLCs.



• Video interviews with prominent leaders on their points of view on nation building



 Anchor case studies and references showcasing lessons learnt from local and global companies.



 Research, statistics, examples and videos that provide further illustrations and insights.

#### **Call to Action**

This Guidebook has provided pertinent areas to be considered by PLCs in contributing towards nation building. The examples, case studies and call to action, as well as the various links and enabling practice aids in this Guidebook have been provided with the intent of guiding PLCs to optimise their efforts in realising the nation's aspirations. This has made a case for the following:

- Assess and understand the areas that the PLCs can contribute towards nation building and align to companies' purpose and objectives
- Take steps to enhance PLCs' contribution towards nation building
   Enhance the business ecosystem by supporting local MSME development and building supply chain resilience, adopt digitalisation and technology advancement and invest in R&D&C&I to uplift productivity levels
  - Ensure a future-proof talent pool by upskilling and reskilling the workforce to meet industries' needs while embedding DEI policies as well as ensuring employees' wellness and wellbeing
  - Optimise the impact from PPP projects by maximising synergies with the public sector and promote practices that are ethical, sustainable and socially responsible
- Set the **tone from the top** and ensure the **right resources** are provided to implement successful nation building efforts. Measure and **communicate** the company's nation building efforts to demonstrate **impact** to wider stakeholders and **build trust with high level of transparency**.

With the series of Guidebooks that have been launched, PLCs can take action to improve its performance as well as elevate its growth and market competitiveness.



Guidebook 1

Creating Purpose & Performance Driven PLCs



Guidebook 2

Sustainable, Socially Responsible & Ethical PLCs



#### Guidebook 3

Strengthening Stakeholder Management & Investor Relations



#### Guidebook 4

Being Digitally Enabled



#### Guidebook 5

Contributing Towards
Nation Building

