

CIRCULAR ON WAIVER OF FEES AND CHARGES

Date: 23 March 2021 No: SM 001 of 2021

ADDITIONAL RELIEF MEASURES UNDER THE PEMERKASA STRATEGIC PROGRAMME

Pursuant to the PEMERKASA Strategic Programme announced by the Prime Minister on 17 March 2021 and the press release on "SC and Bursa Malaysia Grant Waiver for Companies Seeking to List" jointly issued by the Securities Commission Malaysia and Bursa Malaysia Berhad ("Bursa Malaysia") on 19 March 2021, kindly be informed that Bursa Malaysia will provide the following additional relief measures:

- a) A 12-month waiver on listing-related fees for IPOs effective 17 March 2021:
 - A 100% waiver on processing fee for companies submitting application to list on ACE and LEAP Market;
 - A 100% waiver on initial listing fee and annual listing fee for companies with less than RM500 million market capitalisation;
 - A 50% waiver on initial listing fee and annual listing fee for companies of RM500 million market capitalisation and above.

The fee waiver will be granted for listing where the date of admission to the official list of Bursa Malaysia takes place within the stipulated period.

- b) A 50% rebate of annual listing fees for the year 2021 for listed issuers that meet the following criteria:
 - Market capitalisation below RM500 million as of 31 December 2020; and
 - Report financial losses as measured by Group loss after tax in their quarterly report for a quarter ended on any date between 1 February to 30 April 2021 (inclusive) notwithstanding the date of submission of the same.
- c) A waiver on processing, perusal and listing fees on regularisation proposals received from 17 March 2021 to 31 December 2021 from:
 - Listed issuers that have been classified as a PN17/GN3 company;
 - Cash company as set out in para 8.03 of the Main Market Listing Requirements and ACE Market Listing Requirements;
 - Companies with an inadequate level of operations as set out in para 8.03A of the Main Market Listing Requirements and ACE Market Listing Requirements.

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