



APPENDIX 2

AMENDMENTS TO THE RULES OF LABUAN INTERNATIONAL FINANCIAL EXCHANGE INC.  
("LFX RULES") TO ENHANCE THE ROLE OF LISTING SPONSORS WHEN ON-BOARDING  
POTENTIAL APPLICANT ISSUERS IN LINE WITH THE GUIDELINES ON ANTI-MONEY LAUNDERING  
AND COUNTER FINANCING OF TERRORISM - CAPITAL MARKET AND OTHER  
BUSINESS SECTORS ("AML/CFT GUIDELINES")

CHAPTER 4 - LISTING REQUIREMENTS

*Application Procedure*

10. [No change].
11. The application for listing of the financial instruments shall contain the following documents: Documents to be submitted
- (a) a formal letter of application signed by the Listing Sponsor or a duly authorized officer thereof and a duly authorized officer of the applicant issuer. The letter of application must contain the following information:
    - (i) the amount and description of the financial instrument;
    - (ii) the proposed method of listing;
    - (iii) whether the listing is intended to be a primary or secondary listing;
    - (iv) whether the financial instruments are intended to be identical in all respect with an existing class of financial instruments;
    - (v) details of the documents of title for the financial instruments; and
    - (vi) any other information considered necessary to be disclosed to the Exchange, having regard to the requirements of the Exchange.
  - (b) two (2) copies of the Listing Document;
  - (c) declaration by the applicant issuer substantially in the form set out in Schedule C signed by a duly authorized officer of the applicant issuer;
  - (d) declaration by the Listing Sponsor substantially in the form set out in Schedule D signed by the Listing Sponsor or a duly authorized officer thereof;



- (e) supporting documents as follows:
- (i) a certified copy of the constitution of the applicant issuer;
  - (ii) the audited annual financial statements of the applicant issuer for each of the periods which form part of the issuer's financial record contained in the Listing Document;
  - (iii) any relevant interim financial statements of the applicant issuer;
  - (iv) in the case of debt securities, a certified copy of the trust deed or other document securing or constituting the debt securities;
  - (v) in the case of secondary listing, the most recent prospectus or other similar document listed with the applicant issuer's proposed Primary Exchange;
  - (vi) if such is required by the law to which the applicant issuer is subject, a certified copy of the resolution passed in the general meeting authorizing the issue of the financial instruments;
  - (vii) if the financial instrument is represented to be based on Syariah principle, a certification or endorsement from a Syariah council or body of the applicant issuer's choice;
  - (viii) any other necessary certification or endorsement by the relevant body, authority or association, certifying or endorsing any representation made relating to the issuer and the financial instrument; ~~and~~
  - (ix) a copy of any temporary document of title and any definitive document of title in respect of the financial instrument;~~;~~
  - (x) due diligence documents and records of the applicant issuer including those obtained during the customer due diligence process pursuant to the Guidelines on Anti-Money Laundering and Counter Financing of Terrorism - Capital Market and Other Business Sectors issued by the Authority; and
  - (xi) a checklist showing compliance with the relevant provisions of these Rules in such form as may be specified by the Exchange.

12. - 13. [No change].



*Roles of the Listing Sponsor*

20. [No change]
21. An applicant issuer must appoint a Listing Sponsor in connection with the application for listing of each class of financial instruments. Such Listing Sponsor shall be responsible to ensure that complete and proper application is made and shall be the applicant issuer's principal channel of communication with the Exchange during the application process. Listing Sponsor and the application for listing
- 21A. In discharging its role under Rule 21 of this Chapter, the Listing Sponsor shall - Due diligence
- (a) conduct the necessary due diligence exercise on the applicant issuer including the customer due diligence as prescribed in the Guidelines on Anti-Money Laundering and Counter Financing of Terrorism - Capital Market and Other Business Sectors issued by the Authority;
- (b) satisfy itself that the due diligence done is appropriate and adequate for the applicant issuer and the application for listing; and
- (c) be satisfied that all material issues arising from the due diligence exercise are dealt with or otherwise do not affect the appropriateness and suitability of the applicant issuer for listing.
22. - 23. [No change].
24. Without prejudice to the generality of the foregoing provisions, the Listing Sponsor: Listing Sponsor's specific responsibilities
- (a) shall submit on behalf on the applicant issuer or the issuer to the Exchange or any other party all the information and documents required by the Exchange to be submitted to the Exchange or any other party by the applicant issuer or the issuer; ~~and~~
- (b) shall ensure that the issuer makes proper and timely payment of the listing fees referred to in Rule 26 of this Chapter; ~~and~~
- (c) shall immediately notify the Exchange when it becomes aware of any material matters or issues which may adversely affect the listing status of the issuer or its financial instruments including any breaches of these Rules or relevant laws and regulations.
25. [No change].

[End of Appendix 2]