5-Year Malaysian Government Securities Futures Contract (FMG5)

Contract Specifications

CONTRACT CODE	5-Year Malaysian Government Securities Futures Contract (FMG5)
UNDERLYING INSTRUMENT	Malaysian Government Securities with a 5-Year maturity (5-Year MGS)
COUPON RATE	6% per annum, payable semi-annually
CONTRACT UNIT	5-Year MGS having a principal value of MYR100,000.00
PRICE QUOTATION	In Malaysian Ringgit per MYR100.00 in face value, up to 2 decimal places
MINIMUM PRICE FLUCTUATION	0.01 valued at MYR10.00
CONTRACT MONTHS	4 nearest quarterly cycle months of March, June, September and December
TRADING HOURS	Monday to Friday (Malaysia Time) • First trading session: 0900 - 1230 hours • Second trading session: 1430 - 1800 hours
FINAL TRADING DAY	• 3rd Wednesday of the Contract month or the 1st Business Day immediately following the 3rd Wednesday if the 3rd Wednesday of the Contract month is not a Business Day • Trading in the expiring month Contract ceases at 1800 hours
SETTLEMENT METHOD	Physical Delivery

DELIVERABLE MGS *(PHYSICAL SETTLEMENT)*

(a) Subject to paragraph (c) below, the list of eligible bonds that can be delivered includes MGS with the following characteristics:

Bond Type	Minimum Issuance Size	Term to Maturity
(i) Benchmark 5-Year MGS bonds	Not applicable	
(ii) Non-benchmark MGS	MYR5 billion	4 to 6 years on the first calendar day of the Contract month

(b) The eligible MGS will be announced on the 10th day of the quarterly month *(i.e. March, June, September, December)* preceding the Contract month of that Contract or the next Business Day immediately following the 10th day if the 10th day is not Business Day

(c) No new MGS will be included in the list of eligible MGS after the announcement of eligible MGS for the spot quarterly month Contract has been made

SPECULATIVE POSITION LIMITS

(i) 3,000 Contracts for the expiring month, beginning from 3 Business Days preceding the 1st Business Day of the delivery month

(ii) 10,000 Contracts in any one quarterly month subject to the limit in paragraph (i)

(iii) 10,000 Contracts for all months combined