

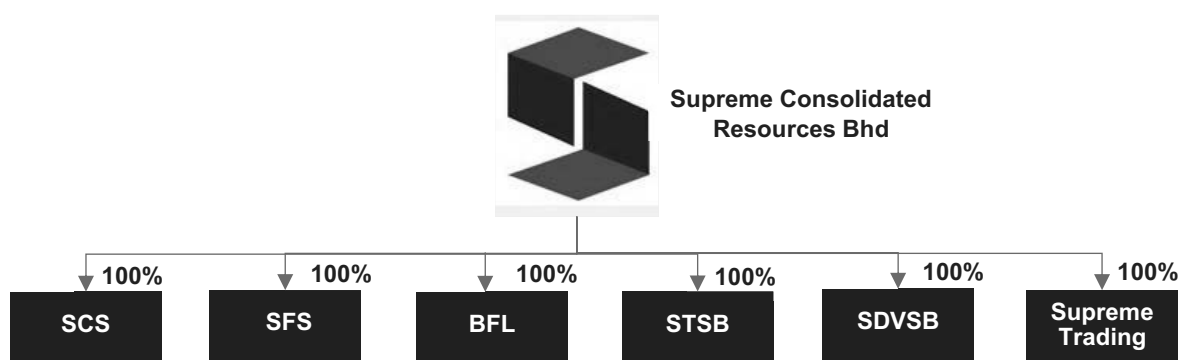
## 7. BUSINESS OVERVIEW

### 7.1 HISTORY AND MILESTONES

Our Company was incorporated in Malaysia under the Companies Act 1965 (now repealed by the Act) as a private limited company on 11 July 2016 under the name of Supreme Consolidated Resources Sdn Bhd (“**SCR**”), as an investment holding company and the listing vehicle for our Group to facilitate the LEAP Market listing. On 10 July 2018, our Company was converted into a public limited company and assumed our present name. On 16 January 2019, our Company was listed on the LEAP Market of Bursa Securities.

Our Group provides market access and coverage for consumer products in Sarawak and Sabah, where we are principally involved in the distribution of third-party brands as well as our own brands of Frozen and Chilled Food Products, Ambient F&B Products as well as Non-F&B Products.

As at the LPD, our Group structure is illustrated as below:



#### SCS

Our Group’s history can be traced back to March 1984 when our founders, Lim Ah Ted and Lee Hon Jin incorporated Supreme Cold Storage Trading Company (“**SCST**”) to venture into the trading and distribution of Frozen and Chilled Food Products. SCST commenced operations from four (4) rented shop-lots in Block 207, Lot 1812, No. 158, Pisang Road West, Kuching, Sarawak.

Under the leadership of Lim Ah Ted, the initial years of SCST’s operations were focused on expanding the company’s sales and distribution network while at the same time, growing the number of agency rights and products distributed.

In November 1987, Lim Ah Ted and Lee Hon Jin incorporated SCS to assume the business of SCST. SCST was later wound up. SCS grew over the years by securing more agency rights, leading to an increase in the brands and range of products distributed while at the same time expanding its distribution network. SCS’s customers include wholesalers, retailers and food service operators.

Upon receiving the occupational permit in June 1996, SCS relocated its operations to its current location at Lot 919, Block 7, Muara Tebas Land District, Demak Laut Industrial Park, Sejingkat, 93050 Kuching, Sarawak (“**Demak Laut Warehouse**”).

In August 2020, SCS completed the construction of a 3-storey office cum warehouse at Lot 842, Block 7, Muara Tebas Land District, Demak Laut Industrial Park, Sejingkat, 93050 Kuching, Sarawak.

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## 7. BUSINESS OVERVIEW (CONT'D)

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### **SFS**

SFS was incorporated in April 1999 by Lim Ah Ted and Lee Hon Jin as part of SCS's efforts to streamline its operations, with SFS handling the distribution of Frozen and Chilled Food Products as well as Ambient F&B Products while SCS focused on distribution of Frozen and Chilled Food Products. SFS's customers are wholesalers, retailers and food service operators. During the initial years, SFS' operations was based in a rented warehouse in Kuching, Sarawak.

In 2010, Lim Ah Ted decided to centralise the business operations of SFS and SCS to enable both companies to leverage on common resources and increase operational efficiency. As a result, the business operations of SFS were subsequently relocated to the Demak Laut Warehouse.

### **BFL**

BFL's history can be traced back to July 1990 when its founder, Ting Ing Thai incorporated Prime Cuts Coldstorage Sdn Bhd ("**PCC**") in Miri, Sarawak to undertake the distribution of Frozen and Chilled Food Products as well as Ambient F&B Products to retailers and food service operators such as HORECA as well as offshore oil rigs.

BFL was then incorporated in May 2000 by Ting Ing Thai, Lim Ah Ted, Lee Hon Jin, Tan Chiew Ting and Ting Ing Soon, to assume the operations of PCC and initially operated from a rented shophouse in Piasau, Miri. PCC was subsequently wound up in September 2007.

In October 2020, BFL relocated its operation to its current location measuring 2,996 sq m located at Lot 1248, Block 5, Kuala Baram Land District located at Jalan Maigold, Senadin, 98000 Miri, Sarawak ("**Lot 1248**").

### **The formation of our current Group's structure**

In September 2015, SCS was acquired by BNDM, an investment holding company with its substantial shareholder being Dato Richard Wee, Datin Dona Amat Drury, Brandon Wee Wei Xuan, Nigel Wee Wei Si, Darren Wee Wei Yang and Marcus Wee Wei Chen. Subsequent to this acquisition, in August 2016, SCS secured the right to distribute the "Farm's Best" range of Frozen and Chilled Food Products in Sarawak.

In September 2015, SFS signed the distribution agreement to distribute the "Devondale" range of Frozen and Chilled Food Products and Ambient F&B Products in Sarawak and Sabah.

In July 2016, SCR was incorporated as an investment holding company as part of a group restructuring exercise which later saw the acquisition of SCS, SFS and BFL which allowed us to streamline our operations. Our Group subsequently purchased a piece of land located adjacent to SCS's Demak Laut Warehouse as part of our expansion plan.

In August 2016, we incorporated STSB for the purpose of providing transportation services to our Group. As at the LPD, STSB provides transportation services to support the distribution of our Group's Frozen and Chilled Food Products, Ambient F&B Products as well as Non-F&B Products in Kuching and covers a delivery radius of approximately 200 km.

In 2017, SCS secured exclusive rights to distribute the "Ramly" range of Frozen and Chilled Food Products in Sarawak.

In June 2019, our Group incorporated a new subsidiary, SDVSB, which is currently dormant, with the intention to undertake the export and trading of dairy products. Currently, our Group is looking at venturing into the distribution of fresh milk products using our own brand, Supreme. As at the

## 7. BUSINESS OVERVIEW (CONT'D)

LPD, there is no specific timeframe to commence the business operations of SDVSB as our Group is still exploring the market opportunities and understanding the market sentiments of the distribution of this product.

In October 2021, our Group implemented the GudangSys WMS, a warehouse management system used to facilitate the management of our distribution and warehousing operations. Please refer to Section 7.11 of this Prospectus for further information. In the same year, our Group also began exporting butter products to Myanmar and Singapore.

In May 2023, our Company acquired the 100% equity interest in Supreme Trading for a purchase consideration of RM1,000.00 comprising 100 ordinary shares at RM10.00 each from Lim Ah Ted. Pursuant to this acquisition, Supreme Trading became a wholly-owned subsidiary of our Group. Supreme Trading, which was incorporated in July 2008, is currently involved in the distribution of Non-F&B Products such as cleaning and hygiene products in Sabah and Sarawak. Please refer to Sections 12 and 14 of this Prospectus for further information on this acquisition.

The table below sets out our key milestones since commencement of business operations:

<b>Year</b>	<b>Key milestones</b>
1984	SCST was incorporated to venture into the trading and distribution of Frozen and Chilled Food Products.
1987	SCS was incorporated to assume the business of SCST.
1990	PCC was incorporated to undertake the distribution of Frozen and Chilled Food Products as well as Ambient F&B Products to retailers and food service operators.
1996	SCS relocated its operations to its current location at Demak Laut Warehouse.
1999	SFS was incorporated to venture into the distribution of Frozen and Chilled Food Products and Ambient F&B Products.
2000	BFL was incorporated to assume the operations of PCC and initially operated from a rented shophouse in Piasau, Miri.
2010	SFS relocated its operations to its current location at Demak Laut Warehouse.
2015	<ul style="list-style-type: none"> <li>SCS was acquired by BNDM, an investment holding company with its substantial shareholder being Dato Richard Wee, Datin Dona Amat Drury, Brandon Wee Wei Xuan, Nigel Wee Wei Si, Darren Wee Wei Yang and Marcus Wee Wei Chen.</li> <li>SFS signed the distribution agreement to distribute the “Devondale” range of Frozen and Chilled Food Products and Ambient F&amp;B Products in Sarawak and Sabah.</li> </ul>
2016	<ul style="list-style-type: none"> <li>SCR was incorporated as an investment holding company for SCS, SFS and BFL as part of our Group’s restructuring exercise.</li> <li>STSB was incorporated for the purpose of providing transportation services to our Group.</li> <li>SCS secured the right to distribute “Farm’s Best” range of Frozen and Chilled Food Products in Sarawak.</li> </ul>
2017	SCS secured exclusive rights to distribute the “Ramly” range of Frozen and Chilled Food Products in Sarawak.
2019	<ul style="list-style-type: none"> <li>Listed on the LEAP Market of Bursa Securities.</li> <li>SDVSB was incorporated and is currently dormant, with the intention to undertake the export and trading of dairy products.</li> </ul>

## 7. BUSINESS OVERVIEW (CONT'D)

Year	Key milestones
2020	<ul style="list-style-type: none"> <li>BFL relocated its operation to its current location measuring 2,996 sq m located at Lot 1248, Block 5, Kuala Baram Land District located at Jalan Maigold, Senadin, 98000 Miri, Sarawak.</li> <li>SCS completed the construction of a 3-storey office cum warehouse at Lot 842, Block 7, Muara Tebas Land District, Demak Laut Industrial Park, Sejingkat, 93050 Kuching, Sarawak.</li> </ul>
2021	<ul style="list-style-type: none"> <li>Our Group implemented the GudangSys WMS, a warehouse management system used to facilitate the management of our distribution and warehousing operations.</li> <li>Our Group began exporting butter products to Myanmar and Singapore.</li> </ul>
2023	Our Company acquired Supreme Trading, which then became a wholly-owned subsidiary of our Group and is currently involved in the distribution of Non-F&B Products such as cleaning and hygiene products in Sabah and Sarawak.

### 7.2 OVERVIEW OF OUR BUSINESS

#### Our principal activities and business model

Our Group provides market access and coverage for consumer products in Sarawak and Sabah, where we are principally involved in the distribution of third-party brands as well as our own brands of Frozen and Chilled Food Products and Ambient F&B Products. In 2023, we expanded into the distribution of Non-F&B Products in Sarawak and Sabah.

Our range of Frozen and Chilled Food Products include but not limited to frozen meats, frozen seafood, frozen vegetables, butter and cheese, while our range of Ambient F&B Products include but not limited to cream, milk, pasta, juices, bread, seasonings and dressings. Our Non-F&B Products comprise cleaning and hygiene products such as detergents and toothpaste, which is distributed by Supreme Trading, after its acquisition by our Company in May 2023. Please refer to Section 7.3 of this Prospectus for the third-party brands that we distribute for Frozen and Chilled Food Products, Ambient F&B Products and Non-F&B Products.

The range of Frozen and Chilled Food Products that we offer under our Supreme and Best Choice brands include frozen meat products, frozen seafood products, frozen potato-based products, frozen vegetables as well as frozen processed products. The range of Ambient F&B Products that our Group offers under our SUNIFEEL brand includes cordial.

For the FYE 2023, revenue from the distribution of third-party brands amounted to RM186.80 million or 93.57% of our total revenue while the remaining RM12.84 million or 6.43% was derived from the distribution of our own brands of products. On the other hand, revenue contribution from Frozen and Chilled Food Products accounted for 88.34% of our total revenue, followed by Ambient F&B Products which contributed 11.49% of our total revenue and Non-F&B Products which contributed 0.17% of our total revenue.

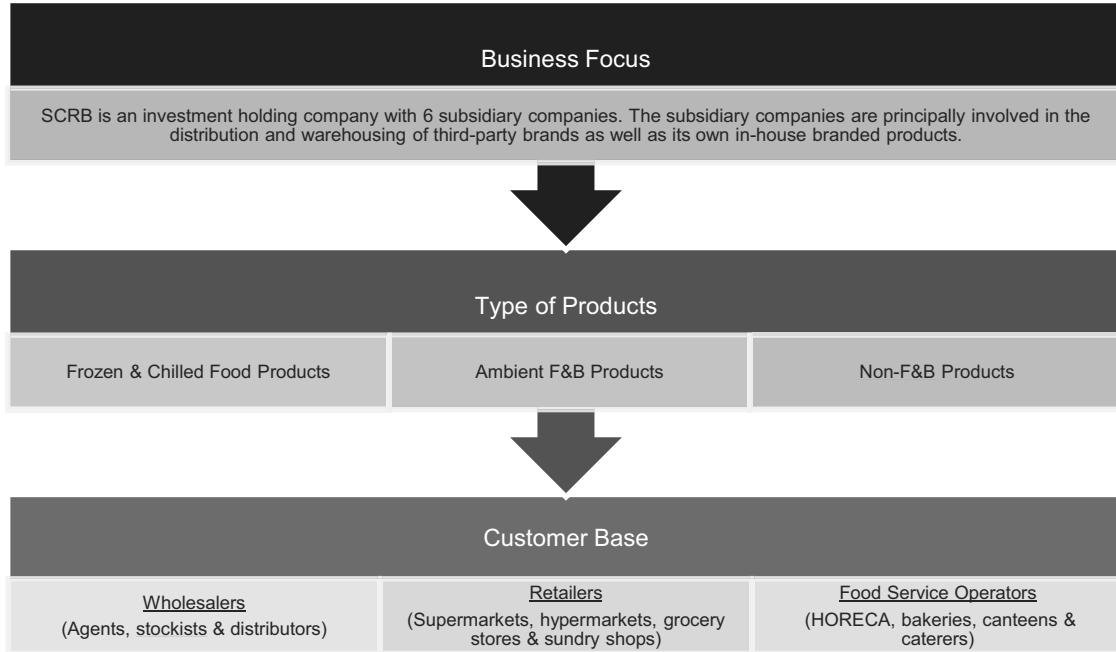
Our customers include wholesalers, food service operators and retailers, who procure Frozen and Chilled Food Products, Ambient F&B Products as well as Non-F&B Products from our Group for subsequent sales to their customers and consumers.

Our wholesaler customers include agents, stockists and distributors that supply to other wholesalers, retailers and HORECA. Our retailer customers include grocery stores, hypermarkets, supermarkets and sundry shops. We also have food service operator customers such as HORECA, bakeries, canteens and caterers.

**7. BUSINESS OVERVIEW (CONT'D)**

For the FYE 2023, revenue contribution from our retailer customers accounted for 43.65% of our total revenue, followed by wholesaler which contributed 36.58% of our total revenue and food service operators which contributed 19.77% of our total revenue.

Our Group's business model is as illustrated below:



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**7. BUSINESS OVERVIEW (CONT'D)**

**7.3 PRODUCT CATEGORIES AND BRANDS**

**Our range of products and brands**

As at the LPD, we have a portfolio of approximately 1,438 products from 74 local and foreign third-party brands as well as our own brands. The products and brands that we distribute by product category can be categorised as follows:

Category	Types of Products	Brands
<b>Frozen and Chilled Food Products</b>	Frozen beef	Affco, Taylor Preston, Flinders Natural, Lockyer Valley, Diamantina, Greenlea, Midfield, GBP, Nolan and McPhee
	Frozen buffalo meat	Allana
	Frozen lamb and mutton	Pure South, HandPicked, Ararat, McPhee, Taylor Preston, Midfield, Swift and Wammco
	Frozen poultry	Ayamadu, Midamar Turkey and Eden Duck
	Frozen seafood	Best Choice, Talley's and Supreme
	Frozen minced meat	Ayamas, Ramly and Supreme
	Frozen potato-based products	Ramly, Figo, Raffie, McCain, Talley's, Supreme, Idaho, Sunnydale Farms and Agrarfrost
	Burger patties	Ayamas, Diamantina, Ramly and Supreme
	Frozen processed poultry products	Ayamas, Ayamadu, EB, Farm's Best, Figo, Raffie, Ramly, PrimaBaguz, Best Choice, Segaria, EZI, Jodi, Tyson and Supreme
	Frozen processed seafood products	Ramly, Figo, Lazat, Pacific West and Sifu
	Frozen processed beef products	Ramly and PrimaBaguz
	Other frozen processed products	Figo and Ramly
	Chilled beef	Diamantina and Flinders Natural
	Frozen vegetables and fruits	Boreal, Figo, Daily Fresh, Supreme, Talley's, Daily Fresh and Pinguin
	Frozen pastries	Ramly, Figo, Lazat, Pertama, SK, Oriental, Premero, PTM, Kak Su and Rasa Indah
	Butter and butter blend	FarmCows, Promex, Westgold, Golden Churn and Crispo
	Cheese	Bega, Devondale, Open Country, Tatura and Prima Cheese
	Margarine	Daisy and Naturel
Tofu	Foreway	
<b>Ambient F&amp;B Products</b>	Canned butter	Golden Churn
	Cream	Vivo and Westgold
	Milk and milk powder	Devondale, NZMP, Open Country, Promex, Westgold and Australia's Own
	Pasta and noodles	Divella

**7. BUSINESS OVERVIEW (CONT'D)**

Category	Types of Products	Brands
	Sauces, condiments, dressings, syrup, seasonings and spices	Ramly, Bon Chef, Knorr, Lady's Choice, PrimaBaguz and Divella
	Juices and beverages	Cyprina, Nippy's, Tea Time and SUNIFEEL
	Canned food	Nature Sea and Divella
	Others (which include honey, cooking oil, vinegar, bread crumbs, biscuits, raisins, jams, marmalade, soft drinks and ice cream powder)	Bon Chef, Miny, Starkiss, Carte D'or, Frosty Boy and Divella
<b>Non-F&amp;B Products</b>	Cleaning products	Diversey
	Hygiene products	Anchor



Supreme minced beef 400g



Supreme crinkle cut fries 1kg



Supreme mixed vegetables 400g



Supreme chicken burger patties 900g

“Supreme” branded products

**7. BUSINESS OVERVIEW (CONT'D)****7.4 PRINCIPAL MARKETS**

The breakdown of our Group's revenue by product categories is as follows:

	FYE 2021		FYE 2022		FYE 2023	
	RM'000	%	RM'000	%	RM'000	%
Frozen and Chilled Food Products	166,716	88.91	187,214	89.17	176,356	88.34
Ambient F&B Products	20,786	11.09	22,739	10.83	22,939	11.49
Non-F&B Products	-	-	-	-	348	0.17
<b>Total</b>	<b>187,502</b>	<b>100.00</b>	<b>209,953</b>	<b>100.00</b>	<b>199,643</b>	<b>100.00</b>

The breakdown of our Group's revenue by geography is as follows:

	FYE 2021		FYE 2022		FYE 2023	
	RM'000	%	RM'000	%	RM'000	%
Malaysia (Sarawak and Sabah)	186,273	99.34	208,821	99.46	197,745	99.05
Myanmar	605	0.32	826	0.39	1,898	0.95
Singapore	624	0.34	306	0.15	-	-
<b>Total</b>	<b>187,502</b>	<b>100.00</b>	<b>209,953</b>	<b>100.00</b>	<b>199,643</b>	<b>100.00</b>

**7.5 COMPETITIVE ADVANTAGES AND KEY STRENGTHS**

Our competitive advantages and key strengths that have provided us with the platform to sustain and grow our business are as follows:

**(i) We have a wide range of third-party brands and products for distribution**

Our Group currently have a portfolio of approximately 1,438 products from 74 local and foreign third-party brands as well as our own brands, many of which are recognised brands in the market. These encompass Frozen and Chilled Food Products as well as Ambient F&B Products across a wide range of products including but not limited to frozen meats (beef, buffalo, lamb, mutton and poultry), frozen seafood, cheese, butter, cream, milk and juices. Our Non-F&B Products comprise cleaning and hygiene products. Our wide range of products enable us to meet the needs and preferences of a wide customer base.

We were appointed to distribute various brands of consumer products by way of letter of appointment or through distribution agreements that we signed with brand owners. The list of products and brands that we carry are set out in Section 7.3 of this Prospectus.

Further, we hold the exclusive or sole distributorships in Sarawak, including but not limited to the following brands:

Brands	Country of origin	Types of products
Devondale	Australia	Milk and cheese
Golden Churn	Australia and New Zealand	Butter
Australia's Own	Australia	Milk
Nippy's	Australia	Juices and beverages



**7. BUSINESS OVERVIEW (CONT'D)**

<b>Brands</b>	<b>Country of origin</b>	<b>Types of products</b>
Frosty Boy	Australia	Ice cream powder
McCain	United States of America	Frozen potatoes-based product
Cyprina	Cyprus	Juices and beverages
Divella	Italy	Pasta, biscuits, olive oil, vinegar and canned tomato products
PrimaBaguz	Malaysia	Frozen processed poultry products, frozen processed beef products and sauces
Ramly	Malaysia	Frozen minced meat, frozen potato-based products, burger patties, frozen processed poultry products, frozen processed seafood products, frozen processed beef products, other frozen processed products, frozen pastries, seasonings and condiments
Farm's Best	Malaysia	Frozen processed poultry products
Pertama	Malaysia	Frozen pastries
Pacific West	Malaysia	Frozen processed seafood products
Daily Fresh	Malaysia	Frozen vegetables
Westgold	New Zealand	Butter, cream and milk
Prima Cheese	United Kingdom	Cheese

Please refer to Section 7.19 of this Prospectus for further details on the contracts which are material to our Group's business or profitability.

**(ii) We have a wide distribution network**

Having a wide distribution network is key in ensuring that our products reach as many end consumers as possible. As such, we utilise the indirect distribution channel where we sell our products through intermediaries who will then resell these products to their respective networks of customers. Through the indirect distribution channel, we have wholesaler customers such as agents, stockists and distributors who utilise their existing network to sell our products to other wholesalers, retailers and HORECA. We also have retailer customers such as supermarkets, hypermarkets, grocery stores and sundry shops as well as food service operators customers such as HORECA, bakeries, canteens and caterers.

In addition, our business is supported by our distribution centres in Kuching and Miri. Our distribution centres are equipped with ambient warehousing facilities and cold storage facilities to cater to the storage and distribution of various types of consumer products.

## 7. BUSINESS OVERVIEW (CONT'D)

In Kuching, we primarily leverage on our internal transportation vehicles managed by STSB for delivery within a radius of 200 km. However, we do engage external transportation companies for the delivery of our products within Kuching and outside our delivery radius area. In Miri, delivery within a radius of 100 km will be carried out using our internal transportation managed by BFL while delivery outside the delivery radius area is handled by external transportation companies. Depending on location and the market coverage requirements of the suppliers, our Group's mode of operation will continue to have a combination of its own warehouses as well as outsourcing arrangements.

Our Group's strategic partners in Sibuluan and Bintulu serve as additional distribution channels for us, thereby allowing our Group to distribute our products beyond Kuching to the districts of Sibuluan and Bintulu where our Group does not have an office or warehousing facilities. These strategic partners purchase Frozen and Chilled Food Products, Ambient F&B Products and Non-F&B Products from our Group on a purchase order basis. Since the establishment of business relationship between our Group and these strategic partners (approximately 21 years ago) and up to the LPD, our Group has not entered into any formal agreements with these strategic partners.

This distribution model allows us to have a greater market reach for our Frozen and Chilled Food Products, Ambient F&B Products and Non-F&B Products.

### (iii) We have an established track record

Our 40 years of operations in distributing third-party brand of Frozen and Chilled Food Products as well as Ambient F&B Products coupled with our emphasis on customer satisfaction have seen us forging long-standing business relationships with our customers and suppliers.

In view of our established proven track record in the industry, our Group is well positioned for other brands looking for a partner in distribution as well as local customers looking for a dependable supplier to seek as business partner. The table below shows our track record in distributing selected brands of products:

Our track record (As at the LPD)	Brands of products
20 years or more	Farmcows, Pertama, Premero, PTM and Ayamas
10 years – 19 years	Figo, Westgold, Bega, Knorr, Lady's Choice, PrimaBaguz, Carte D'or, Tatura and McCain
5 years – 9 years	McCain, Promex, Farm's Best, Segaria, Ramly, Allana, Golden Churn, Devondale and Pacific West

We are appointed to distribute various brands of products by way of letter of appointment or through distribution agreements that we signed with brand owners. Our subsidiaries have also been appointed by a number of principals and agents for the distribution of various brands in Sarawak and Sabah. Further information on material commercial contracts entered into between our Group and our principals are available in Section 7.19 of this Prospectus.

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## 7. BUSINESS OVERVIEW (CONT'D)

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### (iv) We have experienced directors and key senior management team

We have experienced directors and key senior management team comprising Ting Ing Thai, our Non-Independent Executive Director, who possess approximately 45 years of industry experience, having been in the consumer products distribution industry since the 1970s. Our Group is led by our Non-Independent Executive Chairman, Dato Richard Wee, who upon BNDM's acquisition of SCS, has been responsible for developing the overall strategy and business development of our Group. They have played instrumental roles in steering our Group's growth strategies and business directions.

They are supported by our key senior management team as follows:

- Tay Pick Chong, our Group General Manager, who possesses approximately 22 years of experience in the food and beverages distribution industry. He is responsible for the overall daily operations and implementation of our Group's business strategies.
- Justin Ho Tze Shuan, our Assistant General Manager cum Sales & Marketing Manager, who has approximately 13 years of working experience in food and beverages distribution industry. He is responsible for the sales activities of our Group.
- Lim Kok Cheng, our General Manager of BFL, who possesses approximately 18 years of experience in the food and beverages distribution industry. He oversees BFL's overall operations and sales.
- Brandon Wee Wei Xuan, our Business Development Manager, who possesses approximately 7 years of experience in the food and beverages distribution industry. He oversees the business development activities of our Group.
- Terence Lim Tze Yung, our Group Facility Manager, who possesses approximately 18 years of experience in the food and beverages distribution industry. He oversees our Group's operations facilities.
- Lim Hang Min, our Group Production Manager, who brings with him approximately 40 years of experience in the food and beverages distribution industry. He is responsible for the overseeing the day-to-day operations of our production department.
- Ho Mui Siok, our Group Finance Manager, who brings with her approximately 33 years of experience in the areas of audit, financial reporting, budgeting and cost management. She is responsible for overseeing the financial matters of our Group.

Please refer to Section 5.4.2 of this Prospectus for further information on the profiles of our key senior management team.

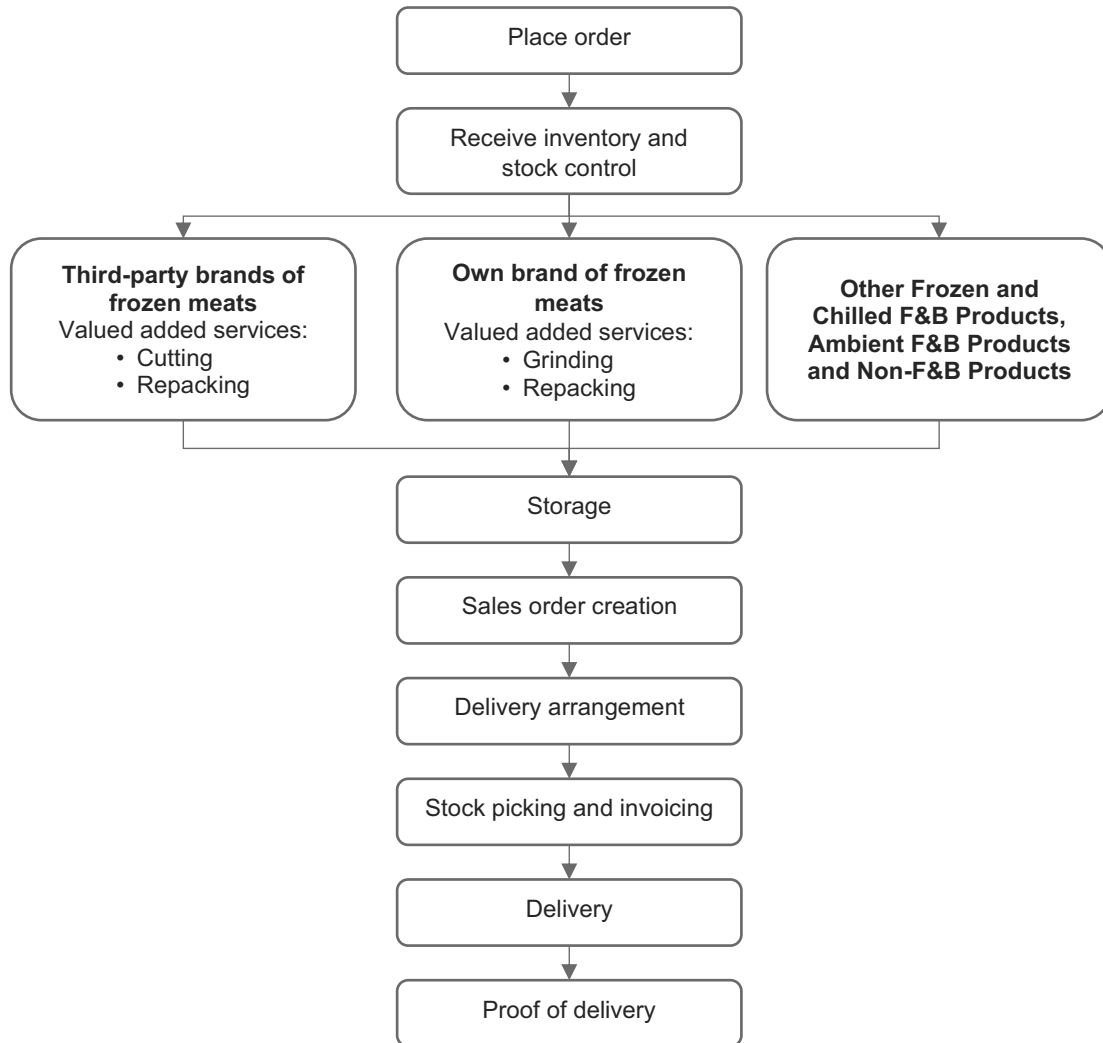
### 7.6 SEASONALITY

Our Group does not experience significant seasonality trends. While we experience fluctuation in our sales during several identified periods of the year due to festive seasons such as Chinese New Year, Hari Raya, Gawai Dayak festival and Christmas, we do not experience significant trends in seasonality on a year-to-year basis.

**7. BUSINESS OVERVIEW (CONT'D)**

**7.7 OUR OPERATIONAL PROCESSES**

We adopt the following business process for the distribution of Frozen and Chilled Food Products, Ambient F&B Products and Non-F&B Products:



The process commences when we order inventory from our suppliers. For products which are imported from abroad, our Group has obtained the necessary licenses and permits. Please refer to Section 7.21.2 of this Prospectus for more information on the licenses and permits. Once the ordered inventory is delivered to our warehouses, our employees will check the delivery to ensure the quantity received is equivalent to the orders made and to the amount invoiced by the suppliers. Once the quantity is verified, the information will be recorded in our inventory system, GudangSys WMS. The inventory is then segmented according to product categories, where Ambient F&B Products and Non-F&B Products are kept in our Warehousing Facilities while Frozen and Chilled Food Products are stored in cold room storage facilities.

We provide our customers with cutting and repacking services should they require it. The service is currently limited to frozen seafood and meats, where products such as beef, buffalo, lamb, mutton and salmon are cut in accordance to our customers' requirements. They are then packed and goes into storage in our cold room facilities before making the necessary delivery arrangement.

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**7. BUSINESS OVERVIEW (CONT'D)**

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As for our own brand of frozen meat products, we process the raw material sourced from external suppliers and use a grinding machine to mince the meats. They are then packed and goes into storage in our cold room facilities before making the necessary delivery arrangement.

Orders from our customers are submitted to our sales representative / billing clerk, who in turn, will input into our system detailing the quantity ordered. Our cost and credit controller will then assess the order based on customer's credit information as well as the price of the order. A sales order will be created once the cost and credit controller approved the order.

Generated sales order are then sorted according to delivery zones. For orders that are beyond our Group's delivery radius, we will arrange with third-party logistics companies for pick-up and delivery. Delivery records are then generated based on the sales order and are forwarded to our warehouses to prepare the ordered stocks.

Once the delivery records are received, our staff will generate itemized picking lists in accordance with the sales order. Items are then picked and checked for visual damages before being sorted and transported to the loading areas to be picked up by the delivery team. After ensuring all orders are in place, an invoice is generated.

Items are then delivered by our in-house team or by engaging third-party logistics companies for deliveries beyond our delivery coverage. Customers receiving the delivered stocks are required to sign or stamp the invoices as a proof of delivery. The invoice is sent back to us for documentation and record keeping purposes.

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**7. BUSINESS OVERVIEW (CONT'D)****7.8 OPERATIONAL FACILITIES AND CAPACITIES**

As our business operations are primarily involved in the distribution of Frozen and Chilled Food Products, Ambient F&B Products as well as Non-F&B Products, the following capacity and estimated utilisation are based on our Warehousing Facilities as at the LPD:

**Warehousing capacity and estimated utilisation rates**

	Available capacity <sup>(1)</sup> (No. of pallets)	Estimated utilised capacity <sup>(2)</sup> (No. of pallets)	Estimated utilisation rate (%)
	As at the LPD	As at the LPD	As at the LPD
<b>Frozen room storage facilities</b>			
- Kuching	1,848	1,848	100.00
- Miri	500	293	58.60
<b>Chilled room storage facilities</b>			
- Kuching	318	168	52.83
- Miri	80	18	22.50
<b>Ambient storage facilities</b>			
- Kuching	422	422	100.00
- Miri	100	72	72.00

**Notes:**

(1) Available capacity is calculated based on the total number of pallet space available from the racking system installed in our Group's storage facilities. Racking system refers to a multi-level steel structure shelving system for the storage of goods on pallets.

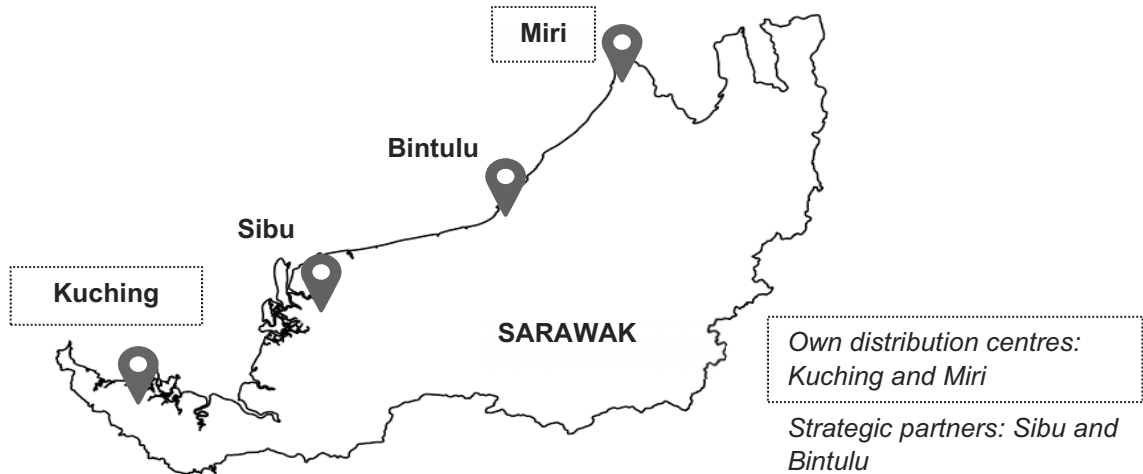
(2) Estimated utilised capacity is based on the number of pallet space filled as at LPD.

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**7. BUSINESS OVERVIEW (CONT'D)**

**7.8.1 Warehousing facilities**

As at the LPD, we have a total of 2 distribution centres with Warehousing Facilities in Sarawak for the storage of our Frozen and Chilled Food Products, Ambient F&B Products as well as Non-F&B Products, as depicted below:



Our warehouses in Kuching, located at Demak Laut Industrial Park, with a total built-up area of 6,171.05 sq m, comprises a total of 5 buildings. We have 1 ambient warehouse storage facilities which are used to store most of our Ambient F&B Products such as pasta and condiments. We also have 3 chilled room storage facilities used to store chilled foods such as cheese. The temperature in our chiller room is maintained at a constant temperature of approximately 3°C. Additionally, we also have 10 frozen room storage facilities used to store frozen foods such as frozen meat, frozen seafood and frozen vegetables. The frozen room is maintained at a constant temperature of approximately -18°C.

**Kuching**



Lot 919, Block 7, Muara Tebas Land District (Demak Laut Warehouse)



Lot 842, Block 7, Muara Tebas Land District

## 7. BUSINESS OVERVIEW (CONT'D)

Further, we also have a warehouse in Miri, located at Lot 1248 with a built-up area 1,253.00 sq m, which comprises 1 building. We have 1 ambient warehouse storage facility and 1 chilled room storage facility. Additionally, we also have 1 frozen room storage facility.

### Miri



Lot 1248 Block 5 Kuala Baram Land District

Depending on the location and market coverage requirements of our suppliers, our Group's mode of operation will continue to have a combination of our own warehouses as well as outsourcing arrangements. The remaining two distribution points, namely in Sibul and Bintulu, are outsourced to external parties to minimise capital expenses, such as purchase of land and building, and racking system, as well as reduce labour requirements and administration by our Group. Some consideration factors in appointing the external parties are manpower, location of warehouse, size and facilities of warehouse, as well as logistics for timely delivery.

Our Group's strategic partners in Sibul and Bintulu, namely Fortune Supreme Food Supply (Sibul) Sdn Bhd and Supreme Food Supply (Bintulu) Sdn Bhd, both of which are not related to our Group, serve as additional distribution channels for our Group, thereby allowing our Group to distribute products beyond Kuching to the districts of Sibul and Bintulu respectively, where our Group does not have an office or Warehousing Facilities. These strategic partners purchase Frozen and Chilled Food Products, Ambient F&B Products and Non-F&B Products from our Group on a purchase order basis. Since the establishment of business relationship between our Group and these strategic partners (more than 20 years ago) and up to the LPD, our Group has not entered into any formal agreements with these strategic partners. For clarity purposes, these strategic partners are not confined to just distributing our products. Save for Fortune Supreme Food Supply (Sibul) Sdn Bhd and Supreme Food Supply (Bintulu) Sdn Bhd, our Group does not have any other strategic partners as at the LPD.

This distribution model allows our Group to have a greater market reach for the Frozen and Chilled Food Products, Ambient F&B Products and Non-F&B Products.

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**7. BUSINESS OVERVIEW (CONT'D)**

**7.8.2 Product transportation**

Our Group's internal transportation services provide delivery services to our customers of specified locations within our coverage. The transportation services in Kuching are managed by STSB, and covers a delivery radius of approximately 200 km.

Transportation services in Miri are managed by BFL and covers a delivery radius of approximately 100 km.

As at the LPD, our fleet of vehicles for delivery purposes are as follows:

<b>Transportation vehicles</b>	<b>Quantity</b>
<u>Location - Kuching</u>	
3.3-tonne refrigerated lorry	1
3.5-tonne refrigerated lorry	1
4.6-tonne refrigerated lorry	3
4.8-tonne refrigerated lorry	2
5.0-tonne refrigerated lorry	3
7.5-tonne refrigerated lorry	3
10.4-tonne refrigerated lorry	2
11.0-tonne refrigerated lorry	2
11.9-tonne refrigerated lorry	1
13.5-tonne non-refrigerated lorry	1
Semi-panel van	2
Panel van	2
<u>Location - Miri</u>	
2.6-tonne non-refrigerated lorry	1
3.0-tonne non-refrigerated lorry	1
3.0-tonne refrigerated lorry	2
3.4-tonne refrigerated lorry	1
Panel van	1
<b>Total</b>	<b>29</b>

**7. BUSINESS OVERVIEW (CONT'D)**

**Lorry**



Refrigerated lorry



Non-refrigerated lorry

**Vans**



Semi-panel van



Panel van

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**7. BUSINESS OVERVIEW (CONT'D)****7.9 TYPES, SOURCES AND AVAILABILITY OF MATERIALS**

As a provider of market access and coverage of consumer products, we purchase our consumer products from a wide supplier base. The table below shows our purchases for the Financial Years Under Review.

Product Category	FYE 2021 <sup>(1)</sup>		FYE 2022 <sup>(1)</sup>		FYE 2023 <sup>(1)</sup>	
	RM'000	%	RM'000	%	RM'000	%
Frozen and Chilled Food Products	144,051	87.43	146,585	88.36	133,898	88.06
Ambient F&B Products	20,719	12.57	19,314	11.64	17,902	11.77
Non-F&B Products	-	-	-	-	255	0.17
<b>TOTAL</b>	<b>164,770</b>	<b>100.00</b>	<b>165,899</b>	<b>100.00</b>	<b>152,055</b>	<b>100.00</b>

**Note:**

(1) Our Group's local and foreign purchases for the FYEs 2021, 2022 and 2023 are as follow:

<i>FYE</i>	<i>Local purchases (%)</i>	<i>Foreign purchases (%)</i>
2021	29.23	70.77
2022	26.11	73.89
2023	30.61	69.39

Our major purchases are Frozen and Chilled Food Products, which comprised 87.43%, 88.36% and 88.06% of our total purchases in the FYEs 2021, 2022 and 2023, respectively. The Frozen and Chilled Food Products comprised frozen beef, buffalo meat, lamb, mutton, poultry, seafood, minced meat, burger patties, processed poultry products, processed seafood products, chilled beef, potato-based products, frozen vegetables and fruits, frozen pastries, butter and butter blend, cheese and margarine.

Our second major purchases are Ambient F&B Products, which comprised 12.57%, 11.64% and 11.77% of our total purchases in the FYEs 2021, 2022 and 2023, respectively. The Ambient F&B Products comprised cream, milk and milk powder, pasta and noodles, sauces, condiments, dressings, syrup, seasonings, spices, juices and beverages, canned food, honey, cooking oil, vinegar, bread crumbs, biscuits, raisins, jams, marmalade, soft drinks and ice cream powder.

Save for the interruption in the supply of imported products due to COVID-19, our Group has not encountered any material interruptions in the supply of materials for our business operations. Please refer to Section 7.17 for further details on the impact of COVID-19 on our supply chain.

## 7. BUSINESS OVERVIEW (CONT'D)

### 7.10 MARKETING STRATEGIES

As a distributor, we worked closely with our suppliers on marketing and promotions, and we assist in the process of carrying out the marketing activities.

We mainly adopt the following marketing strategies to sustain and grow our business:-

- (i) We maintain an up-to-date website at [www.supremegroup.my](http://www.supremegroup.my), providing website visitors with comprehensive product information on all major product categories and contact information to facilitate communications between our Group and potential customers;
- (ii) We promote selected range of products through print media such as product catalogues, in conjunction with the promotions organised by our customers;
- (iii) We carry out marketing activities such as magazines adverts, product showcases, product samplings and food demonstrations to further increase our portfolio of products and increase its awareness and recognition;
- (iv) We have a team of 17 staff who are involved in marketing activities headed by our Assistant General Manager cum Sales and Marketing Manager, Justin Ho Tze Shiuan; and
- (v) We have our own merchandising team, who is responsible for the allocation of our portfolio of products on shelf spaces.



Product samplings

## 7. BUSINESS OVERVIEW (CONT'D)



Magazines adverts

### 7.11 TECHNOLOGY USED

Our Group utilises GudangSys WMS, a warehouse management system used to facilitate the management of our distribution and warehousing operations. GudangSys WMS is a software solution that utilises network mobile terminals and barcode technologies to automate manual warehouse processes, which enables us to coordinate the capturing, storage, management and processing of information for inventory control.

The advantage of GudangSys WMS lies in the comprehensive implementation of workflow automation tools for the control of all warehouse operations. It provides full visibility of all warehouse operations leveraging on barcoding technologies, mobile smart terminals and scanners as well as wireless equipment. Multiple dashboards and reports are available to manage inventories and to track inbound and outbound orders. GudangSys automates manual tasks, and provides visibility and meaningful reporting on our inventories in terms of remaining shelf life. Further, it provides consistency to warehouse operations while reducing errors that impact productivity.

The GudangSys WMS allows us to have better inventory control, improve the efficiency of our business processes, establish better methods for the delivery of goods and provide assurances to our customers on service quality.

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## **7. BUSINESS OVERVIEW (CONT'D)**

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### **7.12 RESEARCH AND DEVELOPMENT**

As we are primarily involved in the provision of market access and coverage of third-party brands and our own brands of products, therefore research and development is not relevant to our business. As such, we do not carry our research and development activities and we have not recognised any research and development expenditure for the Financial Years Under Review.

### **7.13 QUALITY ASSURANCE**

As part of our quality assurance efforts, we have put in-place internal quality processes to ensure quality products are provided to our customers. The processes can be divided into two categories as follows:

#### **(i) Third-party brands**

The following are some of the internal quality processes that we undertake for our third-party brands:

- Visual inspection of inventory is conducted when receiving ordered stocks from suppliers as well as prior to delivery to customers; and
- Regular checks by our sales and merchandising team to ensure products are displayed as specified at retail locations.

#### **(ii) Own brands**

As for our own brands of products, we source the finished products from external suppliers locally and overseas, which are then packed under our own brands. We also source the raw material from external suppliers which we then processed and packed under our own brands. As at the LPD, all our external suppliers are Halal certified. Further, external suppliers from Malaysia are also encouraged to have MeSTI Certificate from the Ministry of Health Malaysia for adherence to food safety. Please refer to Section 7.21.3 of this Prospectus for further details on the Health and Halal certifications requirements for import of food.

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**7. BUSINESS OVERVIEW (CONT'D)**

**7.14 MAJOR CUSTOMERS**

Our Group's top 5 customers for the Financial Years Under Review are as follows:

**FYE 2021**

No.	Customers	Types of products sold	Revenue contribution		Length of relationship
			RM'000	<sup>(3)</sup> %	<sup>(4)</sup> Years
1	Unaco Group <sup>(1)</sup>	Frozen meats, frozen seafood, frozen poultry, frozen pastries, frozen further processed food, milk, cream, cheese, pasta, sauces, condiments, dressing and beverages	9,958	5.31	10
2	BWY Holdings Sdn Bhd	Butter, cream, cheese and milk	9,432	5.03	6
3	Emart Group <sup>(2)</sup>	Frozen meats, frozen seafood, frozen poultry, frozen pastries, frozen further processed food, milk, cream, cheese, pasta, sauces, condiments, dressing and beverages	8,197	4.37	15
4	MFM Resources Sdn Bhd	Frozen meats and frozen poultry	7,312	3.90	10
5	Yeon Tak Coldstorage Sdn Bhd	Frozen meats and frozen poultry	5,116	2.73	19
			<b>40,015</b>	<b>21.34</b>	

**7. BUSINESS OVERVIEW (CONT'D)****FYE 2022**

<b>No.</b>	<b>Customers</b>	<b>Types of products sold</b>	<b>Revenue contribution</b>		<b>Length of relationship</b>
			<b>RM'000</b>	<b>(3) %</b>	<b>(4) Years</b>
1	Unaco Group <sup>(1)</sup>	Frozen meats, frozen seafood, frozen poultry, frozen pastries, frozen further processed food, milk, cream, cheese, pasta, sauces, condiments, dressing and beverages	12,077	5.75	10
2	MFM Resources Sdn Bhd	Frozen meats and frozen poultry	5,921	2.82	10
3	Supreme Food Supply (Bintulu) Sdn Bhd <sup>(6)</sup>	Frozen meats, frozen seafood, frozen poultry, frozen pastries, frozen further processed food, milk, cream, cheese, pasta, sauces, condiments, dressing and beverages	5,138	2.45	21
4	Everrise Departmental Sdn Bhd	Frozen meats, frozen seafood, frozen poultry, frozen pastries, frozen further processed food, milk, cream, cheese, pasta, sauces, condiments, dressing and beverages	4,695	2.24	31
5	Hong Li Cold Storage Sdn Bhd	Frozen meats, frozen poultry, beverages and dairy products	4,639	2.21	10
			<b>32,470</b>	<b>15.47</b>	



**7. BUSINESS OVERVIEW (CONT'D)****FYE 2023**

<b>No.</b>	<b>Customers</b>	<b>Types of products sold</b>	<b>Revenue contribution</b>		<b>Length of relationship</b>
			<b>RM'000</b>	<b>(3) %</b>	<b>(4) Years</b>
1	Unaco Group <sup>(1)</sup>	Frozen meats, frozen seafood, frozen poultry, frozen pastries, frozen further processed food, milk, cream, cheese, pasta, sauces, condiments, dressing and beverages	15,246	7.64	10
2	Emart Group <sup>(2)</sup>	Frozen meats, frozen seafood, frozen poultry, frozen pastries, frozen further processed food, milk, cream, cheese, pasta, sauces, condiments, dressing and beverages	10,758	5.39	15
3	Customer A	Butter, cheese, condiments, cream, dressings, margarine, liquid milk, milk powder, cold cuts and others	5,376	2.69	10
4	MFM Resources Sdn Bhd	Frozen meat and frozen poultry.	5,201	2.60	10
5	Supreme Food Supply (Bintulu) Sdn Bhd <sup>(6)</sup>	Frozen meats, frozen seafood, frozen poultry, frozen pastries, frozen further processed food, milk, cream, cheese, pasta, sauces, condiments, dressing and beverages	4,684	2.35	21
			<b>41,265</b>	<b>20.67</b>	

**Notes:**

- (1) *Unaco Group comprises Unaco Dynamic Sdn Bhd, Unaco Enterprise Sdn Bhd, Unaco Family Store Sdn Bhd, Unaco Farmhouse Sdn Bhd, Unaco Marketing Sdn Bhd, Unaco Power Sdn Bhd, Unaco Retailing Sdn Bhd, Unaco Trading Sdn Bhd and Unaco Vision Sdn Bhd.*
- (2) *Emart Group comprises Emart (Sarawak) Sdn Bhd, Emart (Batu Kawa) Sdn Bhd, Emart Express Sdn Bhd, Emart (Riam) Sdn Bhd and Emart (Batu Niah) Sdn Bhd.*

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**7. BUSINESS OVERVIEW (CONT'D)**

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- (3) *Calculated as the value of sales divided by total sales for the respective financial years.*
- (4) *Length of relationship as at LPD.*
- (5) *Customer A is a company incorporated in Malaysia. Customer A operates bakery stores in Sarawak.*
- (6) *Not related to our Group.*

Our Group's top 5 major customers accounted for approximately 21.34%, 15.47% and 20.67 % of our total revenues in the FYE 2021, FYE 2022 and FYE 2023, respectively. From this, none of our major customers contributed to 10.00% or more of our total revenue for the Financial Years Under Review. As such, we are not dependent on any of our customers.

Our Group has established between 6 and 31 years of business relationships with our major customers. Through our historical track record, we have been able to secure repeat orders for our products from existing major customers, as well as new orders from new customers. The fact that we are able to maintain long-standing business relationship with our customers is testament to our Group's capabilities in supplying quality products as well as meeting our customers' expectations on a timely basis.

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**7. BUSINESS OVERVIEW (CONT'D)**

**7.15 MAJOR SUPPLIERS**

Our Group's top 5 suppliers for the FYE 2021 to FYE 2023 are as follows:

**FYE 2021**

<b>No.</b>	<b>Suppliers</b>	<b>Country</b>	<b>Types of products sourced</b>	<b>Value of purchases</b>		<b>Length of relationship</b>
				<b>RM'000</b>	<b>(2) %</b>	<b>(3) Years</b>
1	Allanasons Private Limited	India	Frozen buffalo meat	35,447	21.51	7
2	Ballantyne Group <sup>(1)</sup>	Australia and New Zealand	Butter	12,011	7.29	6
3	Ararat Abattoirs Exports Pty Ltd	Australia	Frozen lamb and frozen mutton	11,440	6.94	8
4	Heng Business Links Pty Ltd	Australia	Cheese	6,493	3.94	16
5	Ramly Food Marketing Sdn Bhd	Malaysia	Frozen minced meat, frozen potato-based products, burger patties, frozen processed poultry products, frozen processed seafood products, frozen processed beef products, other frozen processed products, frozen pastries, seasonings and condiments	6,107	3.71	7
				<b>71,498</b>	<b>43.39</b>	

**7. BUSINESS OVERVIEW (CONT'D)**

**FYE 2022**

No.	Suppliers	Country	Types of products sourced	Value of purchases		Length of relationship
				RM'000	(2) %	(3) Years
1	Allanasons Private Limited	India	Frozen buffalo meat	45,093	27.18	7
2	Ararat Abattoirs Exports Pty Ltd	Australia	Frozen lamb and frozen mutton	10,912	6.58	7
3	Alliance Group Limited	New Zealand	Frozen lamb and frozen mutton	8,660	5.22	5
4	Ramly Food Marketing Sdn Bhd	Malaysia	Frozen minced meat, frozen potato-based products, burger patties, frozen processed poultry products, frozen processed seafood products, frozen processed beef products, other frozen processed products, frozen pastries, seasonings and condiments	6,369	3.84	7
5	Ballantyne Group <sup>(1)</sup>	Australia and New Zealand	Butter	5,849	3.53	6
				<b>76,883</b>	<b>46.35</b>	

**7. BUSINESS OVERVIEW (CONT'D)****FYE 2023**

No.	Suppliers	Country	Types of products sourced	Value of purchases		Length of relationship
				RM'000	( <sup>2</sup> ) %	( <sup>3</sup> ) Years
1	Allanasons Private Limited	India	Frozen buffalo meat	35,556	23.38	7
2	Ballantyne Group <sup>(1)</sup>	Australia and New Zealand	Butter	8,732	5.74	6
3	Ramly Food Marketing Sdn Bhd	Malaysia	Frozen minced meat, frozen potato-based products, burger patties, frozen processed poultry products, frozen processed seafood products, frozen processed beef products, other frozen processed products, frozen pastries, seasonings and condiments	7,149	4.70	7
4	Unilever (Malaysia) Holdings Sdn Bhd	Malaysia	Condiments, dressings and others	4,741	3.12	9
5	Midfield Meat International Pty Ltd	Australia	Frozen beef, frozen lamb and frozen mutton	4,673	3.07	1
				<b>60,851</b>	<b>40.01</b>	

**Notes:**

- (1) *Ballantyne Group comprises Ballantyne Foods Pty Ltd and Ballantyne Foods Pty (NZ) Limited.*
- (2) *Calculated as the value of purchases divided by total purchases for the respective financial years.*
- (3) *Length of relationship as at LPD.*

Our Group's top 5 major suppliers accounted for approximately 43.39%, 46.35% and 40.01% of our total purchases in the Financial Years Under Review, respectively. We mainly procure frozen meats and dairy products from our top 5 major suppliers.

**7. BUSINESS OVERVIEW (CONT'D)**

Allanasons Private Limited contributed to 21.51%, 27.18% and 23.38% of our total purchases in the Financial Years Under Review, respectively. We procure frozen buffalo meat from Allanasons Private Limited as they are able to supply halal meat that is suitable for the Malaysian market. Allanasons Private Limited, based in India, is a manufacturer and supplier of frozen meats and other food products. We have worked together with Allanasons Private Limited for approximately 7 years, during which we have worked closely with them to increase their brand and product distribution in the market.

We have established a long and mutually beneficial business relationship with our major suppliers. Further, our Group continually seeks new agency rights to increase the brands and types of products for our Group's distribution, therefore, reducing our reliance on one particular brand.

As such, we are not dependent on Allanasons Private Limited or any of our major suppliers as the products we purchase from these major suppliers are readily available in the market and we have alternative sources of supply. In the event that any of these suppliers cease selling to us, we can easily source for similar products from other suppliers in the market.

**7.16 EMPLOYEES**

As at the LPD, our Group has a total of 201 employees whom are all Malaysians and no foreign employees. Out of these 201 employees, we have 4 contractual employees.

None of our employees belong to any trade unions and there has been no industrial dispute since we commenced operations.

A summary of our Group's total workforce by department as at 30 September 2023 and as at the LPD are as set out below:

<b>Department</b>	<b>Number of employees</b>	
	<b>As at 30 September 2023</b>	<b>As at the LPD</b>
Directors	6	6
Sales and Marketing	46	45
Administration, finance and human resource	14	14
Warehouse	38	36
Processing and packaging	24	28
Facility and Maintenance	6	6
Logistics	60	63
Supply-chain and certification	3	3
<b>Total</b>	<b>197</b>	<b>201</b>

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## **7. BUSINESS OVERVIEW (CONT'D)**

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### **7.17 INTERRUPTIONS TO BUSINESS AND OPERATIONS**

Our Group has not experienced any material interruption which has significantly affected our business.

#### **IMPACT OF COVID-19 ON OUR GROUP**

The impact on our business and operations pursuant to the COVID-19 pandemic is detailed as follows:

**(i) Impact on our business operations**

As we are deemed as an essential service due to the nature of our business, our Group was allowed to operate during the COVID-19 pandemic period, subject to compliance with the Government's SOP. As such, we did not experience any material interruptions to our business operations due to the COVID-19 pandemic.

**(ii) Impact on our supply chain**

We procure products from both domestic and overseas suppliers. We faced delays in obtaining products from our suppliers particularly from overseas due to supply chain disruptions arising from the COVID-19 border control measures and safety measures implemented by the Government as well as the countries our suppliers are based in. Notwithstanding that, we were not materially impacted by the disruptions in supply chain as we keep 2 months of inventory as our Group's standard practice.

**(iii) Impact on our Group's financial performance**

We did not experience material disruptions in our business operations as a result of impositions of various phases of MCOs since March 2020. Our revenue growth was stable, increasing from RM144.78 million in FYE 2019 to RM163.50 million in FYE 2020.

As at the LPD, our Group received approximately RM0.79 million under the Wage Subsidy Program, which was then remunerated to our employees. The Wage Subsidy Program is a financial assistance program introduced by the Government which aims to support employers whose operations have been affected by COVID-19 with continuing operations and retaining employees.

As restrictions were eventually lifted in 2021 amid progress in domestic vaccinations, economic activities as well as reopening of food service sector. Further, the reopening of the economy spurred the demand for our products among food service operators. As a result, our revenue rebounded from RM163.50 million in FYE 2020 to RM187.50 million in FYE 2021 and RM209.95 million in FYE 2022.

Moving forward, we expect a continuous demand for our products as Malaysia's economy continues to show signs of recovery.

Premised on the above, we do not expect any material impact to our business and earning prospects.

## 7. BUSINESS OVERVIEW (CONT'D)

### (iv) Strategy and steps taken to address the impact of COVID-19 pandemic

As part of the requirements to continue operations, we implemented COVID-19 safety and health instructions and procedures, where this involved adopting physical distancing guidelines imposed by the Government, relevant authorities and local councils.

Our present COVID-19 SOP includes requiring all employees who have tested positive for COVID-19 to self-quarantined and is required to test negative before returning to work.

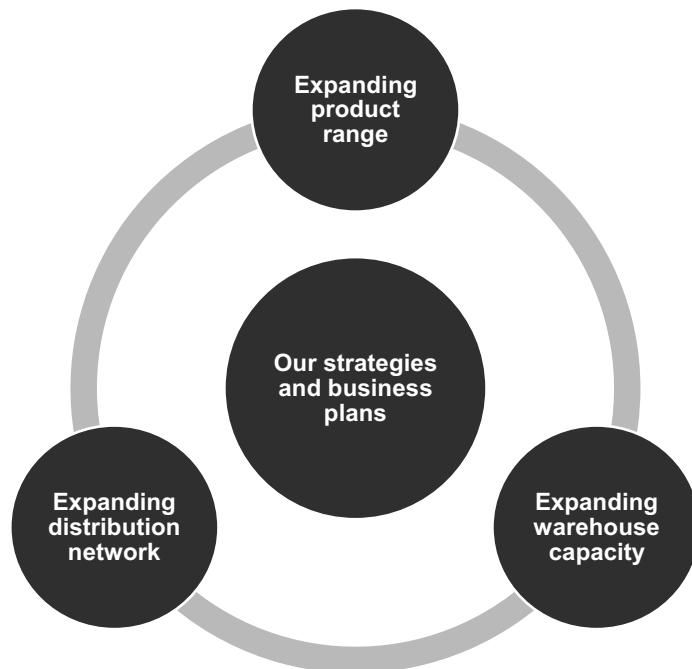
Since the beginning of the COVID-19 pandemic and up to the LPD, the total costs for the implementation of COVID-19 SOP includes but not limited to purchase of masks, hand sanitisers and self-test kits, amounted to approximately RM0.12 million. For the Financial Years Under Review and up to the LPD, our Group did not breach any laws and regulations arising from the COVID-19 pandemic.

### (v) Impact of COVID-19 on our Group under the endemic phase of COVID-19

There has not been any material impact on our Group since Malaysia transitioned to the endemic phase of COVID-19, and we do not expect any material impact on our Group during this period.

## 7.18 OUR STRATEGIES AND BUSINESS PLANS

Moving forward, our Group will focus on the following strategies to grow our business:





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**7. BUSINESS OVERVIEW (CONT'D)**

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**(i) We intend to expand our product range to meet consumer demands**

Our Group intends to consistently secure new agency rights as part of our continued and ongoing efforts to expand our product range in order to introduce new products to cater for consumers' everchanging needs. The expansion will involve securing rights for local and overseas products as well as possible acquisitions of other distributors carrying extensive range of products. As at the LPD, our Group has yet to identify any suitable opportunities for acquisitions of other distributors. By expanding our product range, we aim to attract new consumers and generate additional streams of revenue.

In this respect, we plan to introduce new frozen and chilled meat products under our Frozen and Chilled Food Products category, where we are in the midst of identifying suitable suppliers from South America and Thailand. Once we have identified these suppliers, we will conduct our due-diligence on their company background and products offered to ensure that they are suitable to work with.

Our Group has also incorporated a new subsidiary, SDVSB, with the intention to undertake the export and trading of dairy products. Currently, our Group is looking at venturing into the distribution of fresh milk products using our own brand, Supreme. As at the LPD, there is no specific timeframe to commence the business operations of SDVSB as our Group is still exploring market opportunities and understanding the market sentiments of the distribution of this product.

Our Group is well-placed to leverage on the current market recognition of our distribution network to expand our product offering. This will help us in securing new agency rights given our Group's track record. We will continue to leverage on our strong knowledge of local preferences and consumer insights to expand our product range through the addition of new products under existing product categories or introducing new products categories. We intend to utilise internally generated funds and / or bank borrowings for the expansion of our product range.

**(ii) We intend to expand our distribution network and strengthen our distribution reach in Sarawak and Sabah**

Our Group's warehousing and distribution centres are currently located in Kuching and Miri. As part of our expansion plan, we intend to increase the number of distribution network in selected districts in Sarawak and Sabah in order to have our own distribution network for improved distribution efficiency and at the same time, reduce our dependency on distributors.

We are currently exploring the possibilities of further expanding our distribution network in Sibul and Bintulu, two districts that are located in the middle of the state of Sarawak, as well as Kota Kinabalu in Sabah. This could be achieved via acquisition of suitable distributors or by establishing a distribution network in the said areas.

As at the LPD, our Group has yet to identify any suitable opportunities and is expected to roll out this expansion plan within 24 months from the completion of the Listing.

We intend to utilise internally generated funds and / or bank borrowings for the expansion of our distribution network.

**7. BUSINESS OVERVIEW (CONT'D)**

**(iii) We intend to expand warehouse capacity to meet the growing needs of our Group**

One of the immediate future plans of our Group involves constructing a new warehousing and cold storage facility that will serve as an additional distribution centre for our Group and is expected to cater for the expansion of our Group's products in Sarawak.

Our current warehousing and cold storage facilities is operating at almost full capacity, resulting in the need to rent additional storage space occasionally to store our products which increases our expenses and reduces operational efficiency. As at the LPD, the utilisation rate for the warehouses in Kuching and Miri based on the number of pallets is 94.20% and 56.32%, respectively. Please refer to Section 7.8 of this Prospectus for our operational facilities and capacities. The new Warehousing Facilities will include a new warehousing area, cold storage facilities (such as freezer and chiller room to store frozen and chilled food), office, loading and unloading bay.

As at the LPD, our Group is still in the midst of identifying a suitable parcel of land for the new warehousing and cold storage facility. The location of the new industrial land to be acquired is anticipated to be within 10km radius from our Group's current office cum warehouse situated at Lot 919. The size of the new industrial land is expected to be between 1 to 2 acres. Our Group has estimated the cost of the new industrial land to not exceed RM8.00 million and the construction cost to be approximately RM6.00 million and with that an additional 1,500 pallet space will be added to the current 2,588 pallet space in our Warehousing Facilities in Kuching. We intend to utilise RM[●] million or [●]% of the gross proceeds from the Public Issue for the expansion plan. In the event of a shortfall to cover the total cost of acquisition and construction, our Group will finance the difference via bank facilities and / or internally generated funds. The proportion of bank facilities and / or internally generated funds will be dependent on the existing financing capacity and cash and bank balances at the point of utilisation, which our Group is unable to determine at this juncture.

**7.19 INDUSTRIAL, COMMERCIAL OR FINANCIAL CONTRACTS**

As at the LPD, the following are contracts or agreements including industrial, commercial or financial contracts, which are material to our business or profitability:

**(i) SCS**

Distribution agreement dated 1 January 2024 between McCain International Inc of New Brunswick, Canada and SCS.

The salient terms of the abovementioned agreement are as follows:

Description	
	<p>McCain International Inc., a corporation organized and existing under the laws of New Brunswick, Canada ("<b>McCain</b>") appoints SCS as its distributor on a non-exclusive basis to market, sell and distribute McCain products within the territory mentioned below. SCS is not allowed to appoint sub-distributors for McCain products without McCain's prior written consent.</p> <p>Under this agreement, SCS orders McCain products from McCain and pays to McCain without deduction, such sales prices established by McCain in the currency of the United States of America from time to time. SCS then resells such McCain products in their original form and packaging within the designated territory,</p>

**7. BUSINESS OVERVIEW (CONT'D)**

	<p>at a resale price recommended by McCain but not binding. If McCain determines it to be appropriate and available, McCain will provide standard advertising materials and literature, product technical information, sales and technical support to SCS at a cost approximately equivalent to that charged to other distributors of McCain, for SCS to use in its resale and distribution of McCain products.</p>
<b>Term / Duration</b>	<p>This distribution agreement commenced on 1 January 2024 and will continue for a period of 2 years, which will therefore expire on 31 December 2025.</p>
<b>Territory</b>	<p>Sarawak, Malaysia</p>
<b>Payment Term</b>	<p>Payment for McCain products by SCS is based on documentary credit sight, in that McCain would send invoices and supporting documents directly to the bank at which SCS opens and maintains an account with. SFS is required to pay the bank in order to receive the necessary documentation to clear the container(s) upon arrival. McCain will not be responsible for any demurrage charges due to delays in obtaining such documents from the bank. Such payment terms may however be revised by McCain at any time at its sole discretion.</p>
<b>Products</b>	<p>McCain products consisting of frozen potato-based products.</p>
<b>Termination / Events of Default</b>	<p>McCain may terminate this distribution agreement, without any compensation of payment, if:</p> <ul style="list-style-type: none"> <li>- SCS falls below the service level performance or sales target set by McCain as required on the part of SCS to inform McCain by the month of May each year before McCain's fiscal year begins in July;</li> <li>- there is a material change in the management, control, or conduct of SCS's business including a sale, lease or exchange of all or substantially all the inventory or assets of SCS, and if McCain in its sole discretion believes that such a change may materially hinder SCS's ability to fulfil its obligations under the distribution agreement;</li> <li>- SCS commits a material breach of this distribution agreement which McCain reasonably considers to be incapable of remedy by SCS;</li> <li>- there is a change in the legislation applicable within the territory of Sarawak, Malaysia and which would materially impact McCain's rights and / or obligations under this distribution agreement;</li> <li>- SCS ceases doing business or commences dissolution or liquidation proceedings, or faces bankruptcy charges; or</li> <li>- there is a breach of applicable laws and / or McCain's code of conduct by suppliers.</li> </ul> <p>Upon termination, McCain will have the right without any liability to SCS, to cancel shipment of any previously accepted orders of SCS for McCain products or stop any McCain products in transit to SCS,</p>

**7. BUSINESS OVERVIEW (CONT'D)**

	<p>and SCS will not be entitled to receive any damages or compensation from McCain.</p> <p>McCain will also have the option to repurchase from SCS those McCain products which were purchased by SCS, whether fully paid for or still owing by SCS at a repurchase price consisting of the purchase price paid for by SCS plus freight and transit insurance costs reasonably incurred by SCS.</p> <p>Alternatively, McCain may request SCS to ship those McCain products to another distributor at the same repurchase price.</p> <p>Notwithstanding the termination of this distribution agreement, SCS shall remain liable to pay for its purchases of any McCain products which remains unpaid and owing to McCain at the time of termination.</p>
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**(ii) SFS**

- (a) Distribution agreement dated 21 February 2017 Unilever (Malaysia) Holdings Sdn Bhd (“Unilever”) and SFS.

The salient terms of the distribution agreement are as follows:

<b>Description</b>	<p>SFS is appointed as the distributor of Unilever for the resale and distribution of the Unilever products sold under Unilever’s tradename, trademarks, and brand names comprising Planta, Carte D’or, Lipton, Lady’s Choice and Knorr, within the territory stated below.</p> <p>Such appointment is not exclusive because Unilever has the right to appoint another distributor within the designated territory, if and when deemed necessary by Unilever.</p> <p>Under this distribution agreement, SFS purchases Unilever products from Unilever at prices as shall be agreed between Unilever and SFS from time to time, and SFS is responsible for distributing such Unilever products without altering the packaging or labelling of products and without any representations or warranties with respect to the products except as expressly authorised in writing by Unilever, within the designated territory, for which, SFS is entitled to a distribution commission from the gross sales value.</p> <p>SFS is expressly prohibited from selling Unilever products, either directly or indirectly, to any outlet directly serviced by Unilever, unless prior written agreement has been obtained from Unilever. Additionally, SFS is strictly prohibited from selling, distributing, offering for sale, advertising, exporting, or dealing with, Unilever products in any manner beyond the designated territory, or any substitute or an imitation of Unilever products or products which bear any mark or design which is similar or confusingly similar with Unilever products.</p>
<b>Term / Duration</b>	<p>Irrespective of the date of this distribution agreement, this distribution agreement shall be deemed to have come into effect on 1 September 2015, and shall remain in force unless otherwise determined in accordance with this distribution agreement.</p>

**7. BUSINESS OVERVIEW (CONT'D)**

<b>Territory</b>	Kuching, Sarawak, Malaysia
<b>Payment Term</b>	Payment for the products shall be effected in accordance to the terms and conditions of the Corporate Purchasing Card Programme (also known as the AMEX MAYBANK Programme). Distributor shall be entitled to a Corporate Purchasing card Programme Incentive by way of a deduction of one percent (1%) of the Gross Sales Value less Distributor's Commission.
<b>Products</b>	Planta, Carte D'or, Lipton, Lady's Choice and Knorr.  Pursuant to a letter dated 14 January 2024, Unilever has ceased supply of Planta and Lipton brands of products to SFS. As such, SFS no longer distributes these brands.
<b>Termination / Events of Default</b>	<p>Unilever may terminate this distribution agreement in whole or in part immediately without compensation or payment, by giving notice in writing to SFS, if:</p> <ul style="list-style-type: none"> <li>– there is any change in the ownership, control or management of SFS;</li> <li>– there is a material breach of the distribution agreement or any of the agreed service levels, and such breach is not remedied within 7 days of Unilever's request to SFS do so, or the breach is incapable of remedy within such period;</li> <li>– SFS becomes insolvent or is unable to pay its debts as they fall due or any of such events is threatened to occur;</li> <li>– SFS is found to have in its custody or control and / or within its premises or having purchased any products bearing intellectual property similar or confusingly similar to the intellectual property rights of Unilever or bearing a name similar or confusingly similar to the intellectual property rights of Unilever or products of a different name but resembles the get-up, label, trade dress or colours of Unilever;</li> <li>– SFS is found to have participated in any act, either by itself or through any third party, which shall result in or encourage parallel imports of the Unilever products distributed by SFS under the distribution agreement; or</li> <li>– SFS is found to have breached Unilever's code of business principles.</li> </ul> <p>Such right of termination shall be without prejudice to any course of action which Unilever may have against SFS arising from a breach of the distribution agreement.</p> <p>Nevertheless, it is provided in this distribution agreement that either Unilever or SFS may terminate the agreement in whole or in part, at any time by giving 3 months' notice, or if there occurs a force majeure event affecting the other party which lasts more than 60 days.</p> <p>Upon termination, SFS shall take all necessary actions as required under the distribution agreement, including settling all outstanding payments due to Unilever within 60 days from the date of</p>

**7. BUSINESS OVERVIEW (CONT'D)**

	termination failing which, Unilever will be entitled to initiate debt recovery actions against SFS.
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- (b) Concession of exclusive sales rights agreement dated 1 January 2022 between F. Divella S.P.A (“**Divella**”) and SFS.

The salient terms of the concession of sales rights agreement are as follows:

<b>Description</b>	Divella has granted SFS the exclusive sales rights to sell “Divella” brand of products within the territory stated below.  This agreement is exclusive in nature, and as part of this exclusivity, SFS commits itself to refraining from distributing or producing products that are the same or similar to Divella brand of products. Divella, on the other hand, shall comply with all regulations and requirements of the government or other authorities in the Territory relating to the Divella brand of products.  This agreement expressly and automatically excludes and does not apply to Pizza Hut Malaysia, a part of the QST Trading group, a subsidiary of Yum! Brands, Inc, across the Territory. Furthermore, SFS commits to refraining from making direct offers of Divella brand of products to any Pizza Hut Restaurant within the Territory.
<b>Term / Duration</b>	This agreement is valid from 1 January 2022 to 31 December 2023, and thereafter it shall continue until terminated by either Divella or SFS, by way of a prior notice in writing of not less than 6 months given by one party to the other. As at the LPD, there is no notice of termination served by Divella to SFS or by SFS to Divella.
<b>Territory</b>	East Malaysia, that is limited to the territories of Sabah, Sarawak and Labuan.
<b>Payment Term</b>	All payment for Divella brand of products must always be made as agreed, either via bank transfer or documents against payment (D/P). The invoicing currency for Divella is Euro.
<b>Products</b>	“Divella” brand of products comprising drum wheat semolina pasta and biscuits.
<b>Termination / Events of Default</b>	Not provided in the agreement.

- (iii) **BFL**

Distribution agreement dated 25 May 2017 between Unilever (Malaysia) Holdings Sdn Bhd (“**Unilever**”) and BFL.

The salient terms of the distribution agreement are as follows:

<b>Description</b>	Unilever has appointed BFL as its distributor for products sold under Unilever’s tradename, trademarks, and brand names in the territory stated below. Such appointment is not exclusive because Unilever has the right to appoint another distributor within the designated territory, if and when deemed necessary by Unilever.
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**7. BUSINESS OVERVIEW (CONT'D)**

	<p>Under this distribution agreement, BFL purchases Unilever products from Unilever at prices as shall be agreed between Unilever and BFL from time to time, and BFL is responsible for distributing such Unilever products without altering the packaging or labelling of products and without any representations or warranties with respect to the products except as expressly authorised in writing by Unilever, within the designated territory, for which, BFL is entitled to a distribution commission from the gross sales value.</p> <p>BFL is expressly prohibited from selling Unilever products, either directly or indirectly, to any outlet directly serviced by Unilever, unless prior written agreement has been obtained from Unilever. Additionally, BFL is strictly prohibited from selling, distributing, offering for sale, advertising, exporting, or dealing with, Unilever products in any manner beyond the designated territory, or any substitute or an imitation of Unilever products or products which bear any mark or design which is similar or confusingly similar with Unilever products.</p>
<b>Term / Duration</b>	Irrespective of the date of this distribution agreement, it shall be deemed to have come into effect on 26 May 2017 and shall remain in force unless otherwise determined in accordance with this distribution agreement.
<b>Territory</b>	Miri, Sarawak, Malaysia
<b>Payment Term</b>	Payment for the products shall be effected in accordance to the terms and conditions of the Corporate Purchasing Card Programme (also known as the AMEX MAYBANK Programme). Distributor shall be entitled to a Corporate Purchasing card Programme Incentive by way of a deduction of one percent (1%) of the Gross Sales Value less Distributor's Commission.
<b>Products</b>	<p>Planta, Carte D'or, Lipton, Knorr, and Lady's Choice</p> <p>Pursuant to a letter dated 14 January 2024, Unilever has ceased supply of Planta and Lipton brands of products to BFL. As such, BFL no longer distributes these brands.</p>
<b>Termination / Events of Default</b>	<p>Unilever may terminate this distribution agreement in whole or in part immediately without compensation or payment, by giving notice in writing to BFL, if:</p> <ul style="list-style-type: none"> <li>- there is any change in the ownership, control or management of BFL;</li> <li>- there is a material breach of the distribution agreement or any of the agreed service levels, and such breach not remedied within 7 days of Unilever's request to BFL do so, or the breach is incapable of remedy within such period;</li> <li>- BFL becomes insolvent or is unable to pay its debts as they fall due or any of such events is threatened to occur;</li> <li>- BFL is found to have in its custody or control and / or within its premises of having purchased any products bearing intellectual property similar or confusingly similar to the intellectual property rights of Unilever or bearing a name similar or confusingly similar to the intellectual property</li> </ul>

**7. BUSINESS OVERVIEW (CONT'D)**

	<p>rights of Unilever or products of a different name but resembles the get-up, label, trade dress or colours of Unilever;</p> <ul style="list-style-type: none"> <li>- BFL is found to have participated in any act, either by itself or through any third party, which shall result in or encourage parallel imports of the Unilever products distributed by BFL under the distribution agreement; or</li> <li>- BFL is found to have breached Unilever's code of business principles.</li> </ul> <p>Such right of termination shall be without prejudice to any course of action which Unilever may have against BFL arising from a breach of the distribution agreement.</p> <p>Nevertheless, either Unilever or BFL may terminate the agreement in whole or in part, at any time by giving 3 months' notice, or if there occurs a force majeure event affecting the other party which lasts more than 60 days.</p> <p>Upon termination, BFL shall take all necessary actions as required under the distribution agreement, including settling all outstanding payments due to Unilever within 60 days from the date of termination failing which, Unilever will be entitled to initiate debt recovery actions against SFS.</p>
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Besides the abovementioned agreements, as at the LPD, the relevant subsidiaries within our Group have been appointed for the distribution of various brands of products through letters of appointment, where certain letters of appointment were subsequently renewed by the respective principal / agent as follows:

Company	Principal / Agent	Date of Letter of Appointment	Brands of Products	Territory
<b>SCS</b>	Pacific West Foods (M) Sdn Bhd	24 July 2021	Pacific West	Sarawak
	F&B Network Sdn Bhd	8 January 2024	EZI and Ayamas	Sarawak
	Mac Food Services (M) Sdn Bhd <sup>(1)</sup>	2 January 2024	Tyson food service product	Sarawak
	Agrarfrost GmbH & Co. KG	29 August 2023	Agrarfrost	East Malaysia
	PSM Group Pte Ltd of Singapore	1 November 2014	Pertama, PTM and Premero	Sarawak
	Primabaguz Foods Sdn Bhd	8 April 2022	PrimaBaguz	Sarawak
	Farm's Best Food Industries Sdn Bhd	24 August 2016	Farm's Segaria Rasaria Best, and	Sarawak



**7. BUSINESS OVERVIEW (CONT'D)**

	Ramly Food Marketing Sdn Bhd	1 April 2017	Ramly	Sarawak
	Daily Fresh Trading Sdn Bhd	1 August 2017	Frozen vegetables and fruits	Sarawak
<b>SFS</b>	Prima Cheese Ltd of UK	1 July 2020	Prima	East Malaysia
	Saputo Dairy Australia Pty Ltd	24 July 2021	Devondale	East Malaysia
	Ballantyne Foods Pty Ltd	1 November 2018	Golden Churn	East Malaysia
	Westland Dairy Company Ltd	26 June 2019	Westgold	East Malaysia
	Frosty Boy Australia Pty Ltd	28 February 2023	Frosty Boy	East Malaysia
	New Sevegep Ltd	18 January 2023	Cyprina and Tea Time	Kuching, Sarawak
	Lam Soon Edible Oils Sdn Bhd	1 January 2023	Farmcows, Naturel and Daisy	Sarawak
	Heng Business Links Pty Ltd	16 October 2017	Bega cheese products	Sarawak
	Green Master Global Fine Food Sdn Bhd	19 October 2017	Miny	Sarawak
	Knispel Brothers Pty Ltd of Australia	24 November 2020	Nippy's	East Malaysia
	Trade World Enterprise	1 August 2017	Nature Sea	Sarawak
Crispo-Tato (M) Sdn Bhd	5 May 2017	Promex	Sarawak	
<b>BFL</b>	QL Figo Foods Sdn Bhd	24 October 2017	Figo	Miri, Sarawak
	Ting & Ling Trading Sdn Bhd of Bintulu, Sarawak	30 April 2016	Ayamas	Miri, Lawas and Limbang, Sarawak
	CKT Marketing Sdn Bhd	9 September 2017	Lazat	Miri, Sarawak

**Note:**

- (1) *This letter of appointment is issued to our Company. Mac Food Services (M) Sdn Bhd will amend the letter to address the appointment to SCS instead.*

**7. BUSINESS OVERVIEW (CONT'D)**

**7.20 GOVERNMENT LAWS AND REGULATIONS**

Our Group's business operations are subject to the following governing laws and regulations:

No.	Laws / Regulations	Relevant provisions	Status of compliance
1.	Businesses, Professions and Trades Licensing Ordinance 1958 of Sarawak	<p>The provisions relating to licence to carry on business are found in the following sections of this Ordinance:</p> <p>Section 3(1) –  <i>“Any person who, whether alone or in partnership or association with others, and whether as principal, agent or manager, or in any other capacity, carries on in Sarawak any business in respect of which a trading licence is not for the time being in force, or who carries on such business in any premises or place, or by means of any vessel or vehicle or other means or thing whatsoever, to which such licence does not extend, shall be guilty of an offence: Penalty, a fine of RM1,000.00.”</i></p> <p>Section 3(2) –  <i>“A separate trading licence is required for each of the businesses in the First Schedule which may be carried on and, if such Schedule so provides, for every premises at which a business to which this Ordinance applies is being carried on or, as the case may be, for every vessel or vehicle or other means of thing by which such business is carried on.”</i></p> <p>Section 6(1) –  <i>“Trading licences issued under this Ordinance shall be valid for a period of one year from the date of issue, but the annual fee may on application in the prescribed form be paid in half yearly instalments.”</i></p> <p>Section 21(1) –  <i>“Whenever a separate licence is required in respect of any premises, or in respect of any vessel, vehicle or other chattel, such licence shall be exhibited in a conspicuous place on such premises, vessel, vehicle or chatter.”</i></p>	<p>Complied.</p> <p>Our Group has obtained trading licence to carry on each type of the businesses at every premises at which such businesses are being carried on, and renews such trading licence on an annual basis before the date of expiry.</p> <p>Full details of the trading licences are set out in No. 1 to 8 of Section 7.21.1 of this Prospectus.</p>

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Laws / Regulations	Relevant provisions	Status of compliance
2.	The Local Authorities Ordinance, 1996 of Sarawak and The Local Authorities (Advertisements) By-Laws, 2012 made pursuant thereto	<p>The relevant provisions governing the erection and exhibition of business name signboard are found in the following by-laws:</p> <p>By-Law 2(1) provides that “advertisement” includes a business name signboard, and “façade” means “<i>the exterior wall that faces the street</i>”.</p> <p>By-Law (2)(1) –  <i>“business name signboard means any sign or device which displays the registered name or the registered trade name of any person, firm, corporation or organization and the nature of the trade, business or profession carried on by such person, firm, corporation or organization and includes a directional sign displayed within a building.”</i></p> <p>By-Law 4 –  <i>“No person shall erect or exhibit or cause to be erected or exhibited within the areas under the jurisdiction of any local authority any advertisement, other than those exempted under by-law 26, without a license issued by the local authority under by-law 7.”</i></p> <p>By-Law 5 –  <i>“Where the local authority approves the retention of any advertisement which has been erected or exhibited without a licence, a fee equal to five times the prescribed fee for such advertisement shall be payable in respect of the licence whenever issued.”</i></p> <p>By-Law 7 –  <i>“The local authority may issue or renew a licence to exhibit an advertisement in Form B of the First Schedule.”</i></p> <p>By-Law 13(1) –  <i>“No business name signboard shall be exhibited or displaced on the façade of any building which is not permitted by the title condition of the land to be used for office, commercial or industrial purpose.”</i></p>	<p>Complied. <sup>(1)</sup></p> <p>Our Group has obtained licence to erect and exhibit business name signboard at the façade of building located at Lot 842 Block 7 Muara Tebas Land District, Lot 919 Block 7 Muara Tebas Land District, and at Lot 1248 Block 5 Kuala Baram Land District, Jalan Maigold, Senadin, 98000 Miri, Sarawak.</p> <p>Full details of the licences for the erection and exhibition of business name signboard are set out in No. 37, 39 and 41 of Section 7.21.1 of this Prospectus.</p> <p><b>Note:</b></p> <p>(1) <i>There were instances of past non-compliances, which have since been resolved. Please refer to the full details as set out in Section 7.24 of this Prospectus.</i></p>

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Laws / Regulations	Relevant provisions	Status of compliance
		<p>By-Law 13(2) –  <i>“A business name signboard may be affixed to, or painted or embossed on, the façade or the frontage wall of the floor of erected within the compound area of the building where such trade, business or profession is carried out.”</i></p> <p>By-Law 28 –  <i>“Any person who contravenes any of the provisions of these By-laws or fails to comply with any conditions imposed on the licence commits an offence: Penalty, a fine not exceeding RM5,000.00 and imprisonment not exceeding 6 months, and in the case of a continuing offence, a further fine not exceeding RM200 for each day during which the offence continues:”</i></p>	
3.	The Buildings Ordinance, 1994 of Sarawak and the Building By-Laws made pursuant thereto	<p>The relevant provisions governing the requirements to obtain occupation permit for buildings located in Sarawak are found in the following:</p> <p>Section 2(1) –  <i>“building” includes any house, hut, shed or roofed enclosure, whether used for the purpose of human habitation or otherwise, and also any wall, fence, platform, septic tank, underground tank, staging, gate, post, pillar, paling, frame, hoarding, slip, dock, wharf, pier, jetty, landing-stage, swimming pool, bridge, railway lines, transmission lines or tower, cables, rediffusion lines, overhead or underground pipelines, or any other structure, support or foundation”</i></p> <p>Section 8(1) –  <i>“No person shall erect any building without the prior written permission of the local authority.”</i></p> <p>Section 10(b) –  <i>“Where the local authority is satisfied that a building has been erected or in the course of erection or is about to be erected in contravention of Section 8, or if such building has been erected prior to the coming into force of this Ordinance, in contravention of any law then in force relating to buildings, and in respect of which building approval under any law was not given subsequently, the local authority may by notice served</i></p>	<p>Complied, save for an on-going non-compliance in respect of the office building situated on Lot 842 Block 7 Muara Tebas Land District, the details of which are as set out in Section 7.24 of this Prospectus.</p> <p>The buildings owned by our Group have been issued with occupation permits by the relevant local authority having jurisdiction over the buildings, namely, The Commissioner of the City of Kuching North (Dewan Bandaraya Kuching Utara) in respect of our properties located in Kuching, Sarawak and by the Miri City Council in respect of our properties located in Miri, Sarawak.</p> <p>Full details of the properties owned by our Group and the occupation permits issued are set out in Section 7.23 of this Prospectus.</p>

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Laws / Regulations	Relevant provisions	Status of compliance
		<p><i>on the owner of the land require him to demolish such building within such time as the local authority may specify"</i></p> <p>By-Law 24 –  <i>"No person shall occupy or permit to be occupied any building or any part thereof unless an occupation permit, a partial occupation permit or a temporary occupation permit has been issued under these Bylaws for such building and any failure to comply with this by law shall render such person guilty of an offence: Penalty, a fine of not exceeding RM10,000.00 and, in the case of a continuing offence to a further fine of not exceeding RM300.00 per day during which the offence is continued after notice to cease occupying the building has been issued on such person."</i></p>	
4.	The Food Act 1983 of Malaysia, and the Food Hygiene Regulations 2009 made pursuant thereto	<p>The relevant laws governing registration of food premises are as follows:</p> <p>Section 2 defines "food premises" as –  <i>"premises used for or in connection with the preparation, preservation, packaging, storage, conveyance, distribution or sale of any food, or the relabelling, reprocessing or reconditioning of any food"</i></p> <p>Regulation 3(1) –  <i>"No person shall use any food premises specified in the First Schedule for the purposes of, or in connection with the preparation, preservation, packaging storage, conveyance, distribution or sale of any food of the relabelling, reprocessing or reconditioning of any food except the premises is registered under the Regulations."</i></p> <p>Regulation 3(2) –  <i>"Any person who fails to comply with sub-regulation (1) commits an offence and shall, on conviction, be liable to a fine not exceeding RM10,000 or to imprisonment for a term not exceeding 2 years."</i></p>	<p>Complied.</p> <p>SCS and SFS have registered their building premises as food premises involved in manufacturing of food, and certificates of registration have been issued.</p> <p>Full details of the certificates of registration issued are set out in No. 23 and 24 of Section 7.21.1 of this Prospectus.</p>

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Laws / Regulations	Relevant provisions	Status of compliance
		<p>First Schedule –  <i>“Food premises are (1) all food premises involved in manufacturing of food; (2) all food premises involved in catering or mass catering of food; (3) all premises where food is prepared, processed, stored or served for sale; and (4) all vehicles from which ready to eat food is sold.”</i></p> <p>Regulation 4(1) –  <i>“An application for registration of food premises shall be made to the Deputy Director General of Health (Public Health) of the Ministry of Health (“Director”) in such form and manner and be accompanied with such information and particulars, as the Director may specify.”</i></p> <p>Regulation 5(1) –  <i>“The Director may, after considering an application under sub-regulation (4)(1) and on being satisfied with the information and particulars submitted, issue a certificate of registration for food premises as prescribed in the Second Schedule.”</i></p> <p>Regulation 6 –  <i>“A certificate of registration for food premises shall be valid for a period of not exceeding 3 years from the date of its issuance.”</i></p> <p>Regulation 8(1)(a) –  <i>“A proprietor, owner or occupier of food premises shall conspicuously display a certificate of registration of food premises in the food premises.”</i></p> <p>Regulation 8(2) –  <i>“Any proprietor, owner or occupier of food premises who fails to comply with sub-regulation (1) commits an offence and shall, on conviction, be liable to a fine not exceeding RM10,000 or to imprisonment for a term not exceeding 2 years.”</i></p>	

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Laws / Regulations	Relevant provisions	Status of compliance
5.	The Food Act 1983 of Malaysia, and the Food Hygiene Regulations 2009 made pursuant thereto	<p>The relevant laws governing the conduct and maintenance of food premises are as follows:</p> <p>Section 2 of Food Act 1983 defines “food premises” as –  <i>“premises used for or in connection with the preparation, preservation, packaging, storage, conveyance, distribution or sale of any food, or the relabelling, reprocessing or reconditioning of any food”</i></p> <p>Regulation 9(1) –  <i>“A proprietor, owner or occupier of food premises specified in the Third Schedule shall make available a food safety assurance programme in the food premises.”</i></p> <p>Regulation 9(2) –  <i>“Any proprietor, owner or occupier of food premises who fails to comply with subregulation (1) commits an offence and shall, on conviction, be liable to a fine not exceeding RM10,000.00 or to imprisonment for a term not exceeding 2 years.”</i></p> <p>Third Schedule –  <i>“All food premises involved in the manufacturing of food.”</i></p>	<p>Complied.</p> <p>The building premises which SCS has registered as food premises for manufacturing of food, has been certified under Makanan Selamat Tanggungjawab Industri (MeSTI) by the Ministry of Health Malaysia. MeSTI is a food safety management certification scheme in Malaysia.</p> <p>Full details of the MeSTI certificate are set out in No. 22 under Section 7.21.1 of this Prospectus.</p>
6.	Trade Descriptions Act 2011 of Malaysia, and the Trade Descriptions (Definition of Halal) Order 2011 and Trade Descriptions (Certification and Marking of Halal) Order 2011 made pursuant thereto Food Act 1983 of Malaysia	<p>The laws governing halal food and halal certificates are as follows:</p> <p>Under the Trade Description (Definition of Halal) Order 2011 –</p> <p>Paragraph 3(1) and (3) provide as follows:  <i>“(1) When food or goods are described as halal or are described in any other expression to indicate that the food or goods can be consumed or used by a Muslim, such expression means that the food or goods:</i></p> <p>(a) <i>neither is nor consist of or contains any part or matter of an animal that is prohibited by Hukum Syarak for a Muslim to consume or that has not been slaughtered in accordance with Hukum Syarak;</i></p> <p>(b) <i>does not contain anything which is impure according to Hukum Syarak;</i></p>	<p>Complied.</p> <p>Our Group distributes Frozen and Chilled Products, and Ambient F&amp;B Products which have been certified by the Department of Islamic Development Malaysia (JAKIM). In the case of foreign food products, the certification is obtained from the regulatory body responsible for halal certification in the respective country.</p> <p>Full details of the certificates of authentication halal are set out in No. 9 to 20 of Section 7.21.1 of this Prospectus.</p>

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Laws / Regulations	Relevant provisions	Status of compliance
		<p>(c) does not intoxicate according to Hukum Syarak;                      (d) does not contain any part of a human being or its yield which are not allowed by Hukum Syarak;                      (e) is not poisonous or hazardous to health;                      (f) has not been prepared, processed or manufactured using any instrument that is contaminated with impure according to Hukum Syarak;                      (g) has not in the course of preparation, processing or storing been in contact with, mixed, or in close proximity to any food that fails to satisfy paragraphs (a) and (b).</p> <p>(3) Any person who supplies or offers to supply any food, goods or services in relation to the food or goods which are described as halal or are described in any other expression which is contravention of this paragraph commits an offence.”</p> <p>Paragraph 4(1) provides:                      “Any person who supplies or offers to supply any food through any representation or act which is likely to mislead or confuse any person that the food is halal or can be consumed by a Muslim commits an offence.”</p> <p>Paragraph 5 provides:                      “Any person who is guilty of an offence under this Order shall, on conviction, be liable –                      (a) if such person is a body corporate, to a fine not exceeding RM5,000,000 and for a second or subsequent offence, to a fine not exceeding RM10,000,000; or                      (b) if such person is not a body corporate, to a fine not exceeding RM1,000,000 or to imprisonment for a term not exceeding 3 years or to both, and for a second or subsequent offence, to a fine not exceeding RM5,000,000 or to imprisonment for a term not exceeding 5 years or both.”</p>	



**7. BUSINESS OVERVIEW (CONT'D)**

No.	Laws / Regulations	Relevant provisions	Status of compliance
		<p>Under the Trade Descriptions (Certification and Marking of Halal) Order 2011 –</p> <p>Paragraph 3 provides:  <i>“The Department of Islamic Development Malaysia (JAKIM) and the Islamic Religious Council in the respective States shall be the competent authorities to certify that any food, goods or services in relation to the food or goods is halal in accordance with Trade Descriptions (Definition of Halal) Order 2011.”</i></p> <p>Paragraph 4(1) provides:  <i>“All food and goods shall not be described as halal or be described in other manner to indicate that the food or goods can be consumed or used by a Muslim unless it is:</i>  <i>(a) certified as halal by the competent authority; and</i>  <i>(b) marked with the logo as specified in First Schedule.”</i></p> <p>Paragraph 5 provides:  <i>“(1) All imported food and goods marketed in Malaysia shall not be described as halal unless the imported food and goods comply with the requirements in paragraph (4) or certified as halal by the foreign halal certification body recognized by JAKIM as specified in the Second Schedule.</i>  <i>(2) The importer or manufacturer of the food and goods which have been certified as halal by the foreign halal certification body recognized by JAKIM as referred in paragraph (1) shall mark on the said food and goods, the name of the said certification body.”</i></p> <p>Second Schedule sets out a list of recognized foreign halal certification body in various countries around the world such as –</p> <ul style="list-style-type: none"> <li>- in Australia, the recognized foreign halal certification body includes the Islamic Coordinating Council of Victoria, Supreme Islamic Council of Halal Meat in Australia Inc. (SICHMA), Australian Halal Authority &amp; Advisers and The Perth Mosque of Western Australia Incorporated;</li> </ul>	

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Laws / Regulations	Relevant provisions	Status of compliance
		<ul style="list-style-type: none"> <li>- in New Zealand, such body includes the Federation of Islamic Associations of New Zealand;</li> <li>- in India, such body includes the Halal Committee-Jamiat-Ulama-E-Maharashtra and Jamiat Ulama-1-Hind Halal Trust; and</li> <li>- in Germany, such body includes HALAL CONTROL e.K. (EU).</li> </ul> <p>Paragraph 8 provides:  <i>“Any person who –</i>  <i>(a) certifies that any food, goods or services in relation to the food or goods is halal; or</i>  <i>(b) supplies or offers to supply any food, goods or services in relation to the food or goods,</i>  <i>in contravention of this Order, commits an offence and shall, on conviction, be liable –</i>  <i>(a) if the person is a body corporate, to a fine not exceeding RM250,000 and for a second or subsequent offence, to a fine not exceeding RM500,000.00”</i></p> <p>In addition to the above provisions, Section 16 of the Food Act 1983:  <i>“Any person who prepares, packages, labels or sells any food in a manner that is false, misleading or deceptive as regards its character, nature, value, substance, quality, composition, merit or safety, strength, purity, weight, origin, age or proportion or in contravention of any regulation made under this Act commits an offence and is liable on conviction to imprisonment for a term not exceeding 3 years or to fine or to both.”</i></p>	
7.	Sale of Drugs Act 1952 of Malaysia, and Control of Drugs and Cosmetic Regulations 1984 made pursuant thereto	<p>The relevant laws governing the sale of cosmetics are as follows:</p> <p>Regulation 2 defines “cosmetic” as –  <i>“Any substance or preparation intended to be placed in contact with the various external parts of the human body (including epidermis, hair system, nails, lips and external genital organs) or with the teeth and the mucuos membranes of the oral cavity with a view exclusively or mainly to cleaning</i></p>	<p>Complied.</p> <p>Our subsidiary, Supreme Trading which is involved in the distribution of Non-F&amp;B Products such as toothpaste and mouthwash, which fall within the definition of “cosmetic” under the said Regulations, has notified the Director of Pharmaceutical Services of the sale of such products which are considered as “cosmetic”, and notification notes have been issued to</p>

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Laws / Regulations	Relevant provisions	Status of compliance
		<p><i>them, perfuming them, changing their appearance or correcting body odours, protecting them or keeping them in good condition"</i></p> <p>Regulation 18A(1)(a) and (b) provides:  <i>"No person shall manufacture, sell, supply, import, possesses or administer any cosmetic:                      (a) unless the cosmetic is a notified cosmetic;                      (b) unless he is the person responsible for placing the notified cosmetic in the market or a person authorised in accordance with the notification note which is issued by the Director of Pharmaceutical Services"</i></p> <p>Regulation 18A(5) provides:  <i>"Any person responsible for placing the notified cosmetic in the market may apply for the issuance of notification note in such manner as determined by the Director of Pharmaceutical Services and shall be accompanied with a processing fee as it may require."</i></p> <p>Regulation 18A(7) provides:  <i>"The Director of Pharmaceutical Services may issue a notification note to the person responsible for placing the notified cosmetic in the market, subject to such conditions as he may impose."</i></p> <p>Section 12(2) of Sale of Drugs Act 1952 provides the general penalty:  <i>"Any body corporate who commits an offence against this Act or any regulation made under this Act for which no penalty is expressly provided shall be liable on conviction to a fine not exceeding RM50,000.00, and for a second or subsequent offence it shall be liable on conviction to a fine not exceeding RM100,000.00"</i></p>	<p>authorize Supreme Trading to sell cosmetics, such as toothpaste and mouthwash.</p> <p>Full details of the notification notes are as set out in No. 27 to 36 of Section 7.21.1 of this Prospectus.</p>

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Laws / Regulations	Relevant provisions	Status of compliance
8.	Control of Supply Act 1961 of Malaysia, and Control of Supplies Regulation 1974 made pursuant thereto	<p>The laws governing the purchasing and storing of scheduled controlled goods license such as sugar, are as follows:</p> <p>Under the Control of Supply Act 1961 –</p> <p>Section 2 of provides:  “controlled article” means any article or food which has been declared to be a controlled article by an order under section 5, and includes a rationed article;</p> <p>Section 7(1) and (2) provide:  “(1) <i>The Controller may, subject to this Act or any regulations made thereunder and to such conditions as he may think fit, by written licence authorize any person to sell wholesale or retail any controlled article in any premises or at a place or places specified in the licence.</i>  (2) <i>The Controller may issue or renew licences to deal in controlled articles.</i>”</p> <p>Section 22(2) provides:  “Any body corporate which commits an offence against this Act shall, on conviction, be liable to a fine not exceeding two million ringgit and, for a second or subsequent offence, to a fine not exceeding RM5,000,000.”</p> <p>Under the Control of Supplies Regulations 1974 –</p> <p>Regulation 1 defines “scheduled article” as “<i>any article which is a controlled article as defined in section 2 of the Control of Supplies Act 1961; and which is specified in Part I of the Schedule.</i>”</p> <p>Sugar is listed as a scheduled article under Part I of the Schedule.</p> <p>Regulation 1 defines “manufacture” as “<i>any art, manner, process or act whatsoever described in Part II of the Schedule, regardless whether or not the same involves the use of any machinery or mechanically transmitted power.</i>”</p>	<p>Complied.</p> <p>Our subsidiary, SFS, is involved in manufacturing cordials and in line with its manufacturing process, SFS purchases and stores sugar, which constitutes a scheduled article under the said Regulations.</p> <p>SFS has obtained a scheduled controlled goods license, which allows SFS to purchase and store unsubsidized sugar in the quantity specified in the license.</p> <p>Full details of this licence are set out in No. 48 of Section 7.21.1 of this Prospectus.</p>

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Laws / Regulations	Relevant provisions	Status of compliance
		<p>Regulation 3 provides:</p> <p>“(1) <i>No person shall deal by wholesale or retail in any scheduled article or manufacture any scheduled article except under and in accordance with a licence issued under Regulation 4.</i></p> <p>(2) <i>Where a person has more than one place of business he shall take out a separate licence in respect of each place of business.</i></p> <p>(3) <i>For the purpose of this Regulation, “place of business” means the place where the scheduled article is manufactured, or the place where it is sold by wholesale, or the place where it is sold by retail, as the case may be.</i>”</p> <p>Regulation 21 provides:</p> <p>“(1) <i>Any person who contravenes or fails to comply with, any provision of these Regulations, or any direction given under these Regulations, or the terms and conditions of any licence, written authority or permit granted, issued or renewed under these Regulations, shall be guilty of an offence.</i></p> <p>(2) <i>Where a person has been charged for an offence against regulation 3(1) or 6(1), the renewal of the licence after the commission of such offence shall not constitute a valid defence.</i>”</p>	
9.	Lembaga Kemajuan Ikan Malaysia Act 1971, and the Fish Marketing Regulations 2010 made pursuant thereto	<p>The governing laws on the importation and exportation of fish are as follows:</p> <p>Regulation 5 provides –</p> <p>“(1) <i>No person shall import or export any fish without licence.</i></p> <p>(2) <i>Any fish to be exported or imported shall pass through a legal entry or exit.</i></p> <p>(3) <i>The Malaysian Fisheries Development Authority (Lembaga Kemajuan Ikan Malaysia) may specify the quality, quantity and type of fish to be exported or imported.</i></p> <p>(4) <i>Any person who exports or imports any fish shall comply with the importing country requirements.</i></p>	<p>Complied.</p> <p>Our subsidiary, SCS which is involved in importing frozen fish, has obtained licence to import and export frozen fish from the Department of Fisheries Malaysia. The said licence is renewable annually.</p> <p>Full details of this licence are set out in No. 26 of Section 7.21.1 of this Prospectus.</p>

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Laws / Regulations	Relevant provisions	Status of compliance
		<p>(5) <i>Any person who exports or imports any fish without a licence or in breach of any terms and conditions in the licence issued by the Malaysian Fisheries Development Authority (Lembaga Kemajuan Ikan Malaysia) shall be guilty of an offence under the Act.</i></p> <p>Section 17(2) and (3) of Lembaga Kemajuan Ikan Malaysia Act 1971 provide –</p> <p>(1) <i>“Any body corporate which commits an offence under, or fails to comply with, any of the provisions of this Act or of any rule made thereunder shall be liable on conviction to a fine not exceeding RM25,000 and, for a second or subsequent offence, to a fine not exceeding RM50,000.</i></p> <p>(2) <i>Where a person charged with an offence under any of the provisions of this Act or of any rule made thereunder is a body corporate every person who, at the time of the commission of such offence is a director or officer of such body corporate may be charged jointly in the same proceedings with such body corporate, and where the body corporate is convicted of the offence charged, every such director or officer shall be deemed to be guilty of that offence unless he proves that the offence was committed without his knowledge or that he took reasonable precautions to prevent its commission.”</i></p>	
10.	Protection of Public Health Ordinance 1999 of Sarawak	<p>The governing laws on the licensing of premises as a food premises are as follows:</p> <p>Section 21 provides –</p> <p>“(1) <i>No person shall operate or use or permit any premises to be used as a food premises without first obtaining a licence from a local authority.</i></p> <p>(2) <i>Any person who contravenes subsection (1) shall be guilty of an offence: Penalty, a fine not exceeding RM10,000.00 or imprisonment not exceeding 2 years or both such fine and imprisonment.</i></p> <p>(3) <i>Where an offence under subsection (2) has been committed, a local authority may, by Order addressed to the offender, require the premises or any part thereof where the offence took place, shall no longer be</i></p>	<p>Complied.</p> <p>Our subsidiary, SCS, has obtained licence from the State Veterinary Authority of Sarawak for the operation of meat processing factory at the building premises situated at Lot 919 Block 7, Muara Tebas Land District.</p> <p>Full details of this licence are set out in No. 21 of Section 7.21.1 of this Prospectus.</p>

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Laws / Regulations	Relevant provisions	Status of compliance
		<p><i>operated or used as a food premises as from the date stipulated in the Order.</i></p> <p><i>(4) If any person fails to comply with the Order under subsection (3), the local authority may take such steps or measures as are necessary to ensure that the Order is complied with and shall be entitled to recover from that person the costs and expenses incurred."</i></p>	
11.	The Veterinary Public Health Ordinance 1999 of Sarawak	<p>The governing laws on importation of animal, fish, animal or fish products are as follows:</p> <p>Section 9 provides –</p> <p><i>"(1) No person shall import any animal, fish, animal or fish products except in accordance with the terms and conditions of a licence issued under this Ordinance.</i></p> <p><i>(2) A licence to import any animal, fish, animal or fish products under this Ordinance may be obtained by application made in writing to the State Veterinary Authority or any officer authorized by it, subject to such terms and conditions as may be imposed.</i></p> <p><i>(3) Any person who contravenes subsection (1) shall be guilty of an offence: Penalty, a fine not exceeding RM50,000 or imprisonment not exceeding two years or both such fine and imprisonment."</i></p>	<p>Complied. <sup>(1)</sup></p> <p>Our subsidiaries, SCS and SFS, obtain permits to import for importation of Frozen and Chilled Food Products such as buffalo meat, lamb, mutton, chicken, fresh milk, and cheese. Every type of Frozen and Chilled food Products that are imported are accompanied with valid permits to import prior to the arrival of such products at the landing port or entry into Sarawak, namely, Port Senari, Kuching, Sarawak.</p> <p>Full details of such permits to import are set out in No. 26 of Section 7.21.1 of this Prospectus.</p> <p>In addition, SCS has obtained meat quota approval for importation of frozen Indian buffalo meat from the approved plant of APEDA 23 and APEDA 71, for the period of 2024.</p> <p>Full details of this meat quota approval are set out in No. 25 of Section 7.21.1 of this Prospectus.</p> <p><b>Note:</b></p> <p><i>(1) There were instances of past non-compliances, which have since been resolved. Please refer to the full details set out in Section 7.24 of this Prospectus.</i></p>

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Laws / Regulations	Relevant provisions	Status of compliance
12.	Commercial Vehicles Licensing Board Act 1987 of Malaysia	<p>The governing laws on licensing of goods vehicle are as follows:</p> <p>Section 2 defines “<i>authorised vehicle in relation any licence issued under this Act, means a vehicle specified in such licence and authorised to be used thereunder.</i>”</p> <p>Section 14(2)(a) provides –  “<i>Goods vehicles shall be divided into and licensed under the following classes (i) carrier’s licence “A”; and (ii) carrier’s licence “B.”</i>”</p> <p>Section 14(3) provides –  “<i>A carrier’s licence “A” shall entitle the holder thereof to use the authorised vehicle for the carriage of goods for hire or reward for or in connection with any trade or business carried on by him as a carrier of goods.</i>”</p> <p>Section 34(1) provides –  “<i>Subject to this Act, no person shall use a goods vehicle or cause or permit a goods vehicle to be used for the carriage of goods unless there is in force a carrier’s licence granted under this Act authorizing such use, or otherwise than in accordance with such licence and any conditions attached thereto, and if he does so he shall be guilty of an offence and shall on conviction be liable to a fine of not less than one thousand ringgit but not more than RM10,000.00 or to imprisonment for a term not exceeding 1 year or to both.</i>”</p>	<p>Complied.</p> <p>SCS, SFS and BFL have obtained carrier licences “A” for their vehicles which fit the criteria of vehicles requiring carrier licences “A”.</p> <p>Full details of such carrier licences “A” are set out in No. 42 to No. 47 of Section 7.21.1 of this Prospectus.</p>
13.	Fire Services Act 1988 of Malaysia	<p>The governing laws governing the protection of persons and property from fire risks and emergencies are as follows:</p> <p>Section 8(1) provides –  “<i>The Director General, if satisfied of the existence in any premises or any fire-hazard, may serve –</i>  (a) <i>on the person by reason of whose act, default, or sufferance the fire-hazard arose or continues, if he is the occupier of the premises at the time the notice is to be served; or</i></p>	<p>Complied, save for the presence of fire-hazards all located at the building premises situated on Lot 919, namely:</p> <ul style="list-style-type: none"> <li>(i) faulty isolator switch at Block B;</li> <li>(ii) faulty fire curtain at the generator set room located at Block A;</li> <li>(iii) faulty emergency exit sign at the ground floor of Block A;</li> <li>(iv) regular door at the staircase exit located on the ground floor of Block A, which is to be replaced with a fire door;</li> </ul>



**7. BUSINESS OVERVIEW (CONT'D)**

No.	Laws / Regulations	Relevant provisions	Status of compliance
		<p>(b) if by the person by reason of whose act, default, or sufferance the fire-hazard arose or continues is not the occupier of the premises at the time the notice is to be served or is not known, on the owner of the premises; or</p> <p>(c) if the owner of the premises cannot readily be ascertained or found or is absent from Malaysia, on the occupier of the premises, regardless of whether he is the person by reason of whose act, default, or sufferance the fire-hazard arose or continues,</p> <p>a fire-hazard abatement notices in Form A in the First Schedule, requiring him to abate the fire-hazard within the period specified in the notice, and to do all such things as may be necessary for that purpose; and the notice may, if the Director General thinks fit, specify any work to be executed for that purpose.”</p> <p>Section 10 provides –  “Any person who fails to comply with any requirement of a fire-hazard abatement notice served on him pursuant to section 8 within the time specified in the notice, whether or not an order under section 13 has been made in respect of him, shall be guilty of an offence and shall, on conviction, be liable to a fine not exceeding RM5,000 or to imprisonment for a term not exceeding 3 years or to both and shall also be liable to a further fine of RM100 for each day during which the offence is continued after the conviction.”</p>	<p>(v) regular door at the first floor exit of Block A, which is to be replaced with a fire door; and</p> <p>(vi) storing or placing of items on the exit staircase at the ground floor.</p> <p>All 6 fire-hazards had since been rectified by SCS.</p> <p>Full details as set out in Section 7.24 of this Prospectus.</p>
14.	Income Tax Act 1967 of Malaysia (“ <b>ITA 1967</b> ”), And Income Tax (Deduction from Remuneration) Rules 1994 (“ <b>ITR 1994</b> ”) made pursuant thereto	<p>The laws governing monthly tax deductions from remuneration of employees by employers are as follows:</p> <p>The relevant provisions of Section 107C(10) provide –</p> <p>“(1) Every company, trust body or co-operative society shall for each year of assessment furnish to the Director General an estimate of its tax payable.</p> <p>(2) Except as provided in paragraph (4)(a), the estimate of tax payable for a year of assessment shall be made in the prescribed form and furnished to the Director General not later than 30 days before the beginning of the basis period for that year of assessment.</p>	<p>Complied. <sup>(1)</sup></p> <p><b>Note:</b></p> <p>(1) There were instances of past non-compliances, which have since been resolved. Please refer to the full details set out in Section 7.24 of this Prospectus.</p>

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Laws / Regulations	Relevant provisions	Status of compliance
		<p>(3) <i>The estimate of tax payable for a year of assessment shall not be less than 85% of the revised estimate of tax payable for the immediately preceding year of assessment or if no revised estimate is furnished, shall not be less than 85% of the estimate of tax payable for the immediately preceding year of assessment.</i></p> <p>(10) <i>Where the tax payable under an assessment for a year of assessment exceeds the revised estimate of tax payable for that year of assessment or if no revised estimate is furnished, the estimate of tax payable for that year of assessment, by an amount of more than 30% of the tax payable under the assessment, then, without any further notice being served, the difference between that amount and 30% of the tax payable under the assessment shall be increased by a sum equal to 10% of the amount of that difference, and that sum shall be recoverable as if it were tax due and payable under this Act."</i></p> <p>Rule 3 provides –  <i>"Every employer shall deduct in each month or the relevant month the monthly deduction in accordance with the Schedule in respect of income on account of tax from the remuneration of each of his employees, unless the Director General directs otherwise in writing."</i></p> <p>Rule 4 provides –  <i>"Notwithstanding rule 3, the Director General may issue a direction to any employer requiring him to deduct from the remuneration of any employee chargeable to tax such sums in respect thereof as he may specify, and the employer shall on receipt of the direction make the deduction specified."</i></p> <p>Rule 10(1) provides –  <i>"Every employer shall pay to the Director General, not later than the 15th day of every calendar month, the total amount of tax deducted or that should have been deducted by him from the remuneration of employees during the preceding calendar month, and shall render to the Director General a return setting out the names, identity card numbers or if none,</i></p>	

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Laws / Regulations	Relevant provisions	Status of compliance
		<p><i>passport numbers, and tax references numbers of those employees from whose remuneration he has or should have made deductions under rule 3 or rule 4.</i></p> <p>Rule 17 provides –  <i>“Any person, who without reasonable excuse, fails to comply with subrule 10(1) or rule 13 shall be guilty of an offence and shall on conviction, be liable to a fine not less than two hundred ringgit and not more than twenty thousand ringgit or to imprisonment for a term not exceeding six months or to both.”</i></p>	

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## 7. BUSINESS OVERVIEW (CONT'D)

### 7.21 MAJOR APPROVALS, LICENCES AND PERMITS

As at the LPD, our Group has obtained all the relevant approvals, certifications, licences and permits required for our business and operations.

#### 7.21.1 Trading licences, business licences and Halal certificates

As at the LPD, our Group has obtained the following licences and certificates in relation to the operation of our business:

No.	Licence holder / Issuing authority	Nature of approval or licences	Date of issue / Date of expiry	Licence content / Material conditions imposed	Compliance status
1.	SCRB / Collector of Business Licence (Pemungut Lesen Perdagangan, Kuching, Sarawak)	Trading licence issued to SCRB for investment holding	16.06.2023 / 07.07.2024	<p>If any installment payment that is due is not paid:</p> <p>(a) on the 16th day of the following month, an additional payment equal to the installment payment will be imposed.</p> <p>(b) at the end of the next month, an additional payment twice the amount of the installment payment will be imposed.</p> <p>If an offense under Section 3 of this Ordinance is committed as a result of the installment payment not being paid within one month from the end date of the payment period, the Collector may, with the consent of the former Licensee, compound it with a payment not exceeding one hundred ringgit.</p>	Complied
2.	SCS / Collector of Business Licence (Pemungut Lesen Perdagangan, Kuching, Sarawak)	Trading licence issued to SCS for distributor of import frozen foods	11.04.2023 / 30.04.2024	Same conditions as stated in item No. 1 above.	Complied
3.	SCS / Collector of Business Licence (Pemungut Lesen Perdagangan, Kuching, Sarawak)	Trading licence issued to SCS for cold storage	26.07.2023 / 11.07.2024	Same conditions as stated in item No. 1 above.	Complied

**7. BUSINESS OVERVIEW (CONT'D)**

<b>No.</b>	<b>Licence holder / Issuing authority</b>	<b>Nature of approval or licences</b>	<b>Date of issue / Date of expiry</b>	<b>Licence content / Material conditions imposed</b>	<b>Compliance status</b>
4.	SFS / Collector of Business Licence (Pemungut Lesen Perdagangan, Kuching, Sarawak)	Trading licence issued to SFS for import and export, wholesale, process and resell, provide storage, distributor of daily products, foodstuff, beverages, products of all kind in commodities and cold storage products	11.04.2023 / 25.04.2024	Same conditions as stated in item No. 1 above.	
5.	SFS / Collector of Business Licence (Pemungut Lesen Perdagangan, Kuching, Sarawak)	Trading licence issued to SFS for transportation	16.06.2023 / 09.07.2024	Same conditions as stated in item No. 1 above.	Complied
6.	Supreme Trading / Collector of Business Licence (Pemungut Lesen Perdagangan, Kuching, Sarawak)	Trading licence issued to Supreme Trading for wholesale of cleaning material	20.07.2023 / 07.08.2024	Same conditions as stated in item No. 1 above.	Complied
7.	STSB / Collector of Business Licence (Pemungut Lesen Perdagangan, Kuching, Sarawak)	Trading licence issued to STSB for logistics and transportation of goods	06.09.2023 / 19.09.2024	Same conditions as stated in item No. 1 above.	Complied
8.	BFL / Collector of Business Licence (Pemungut Lesen Perdagangan, Mlri, Sarawak)	Trading licence issued to BFL for cold storage	31.07.2023 / 17.08.2024	Same conditions as stated in item No. 1 above.	Complied
9.	SCS / Department of Islamic Development Malaysia (Jabatan Kemajuan Islam Malaysia)	Certificate of Authentication Halal Standard No. MS 1500:2019 Reference No. JAKIM.700-2/3/1 099-09/2014 Series no. A200824	01.07.2023 / 30.06.2025	The serial number and the halal Malaysian logo are to be printed on the packaging label or the packaging of the products.  SCS is required to comply with all the standards required throughout the tenure of the certificate, failing which, the certificate will be suspended or revoked.	Complied

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Licence holder / Issuing authority	Nature of approval or licences	Date of issue / Date of expiry	Licence content / Material conditions imposed	Compliance status
		<p>Certification that:-</p> <ol style="list-style-type: none"> <li>1. Beef Blade/Clod Sliced/Cube/Shabu-Shabu</li> <li>2. Beef Brisket Sliced/Cube/Shabu-Shabu</li> <li>3. Beef Cheek Sliced/Cube/Shabu-Shabu</li> <li>4. Beef Chuck Tender Sliced/Cube/Shabu-Shabu</li> <li>5. Beef Chump/Rump Sliced/Cube/Shabu-Shabu</li> <li>6. Beef Femur/Bone Marrow Sliced/Cube/Shabu-Shabu</li> <li>7. Beef Inside/Topside Sliced/Cube/Shabu Shabu</li> <li>8. Beef Inside/Topside Sliced/Cube/Shabu Shabu</li> <li>9. Beef Knuckle Sliced/Cube/Shabu Shabu</li> <li>10. Beef Liver Sliced/Cube/Shabu-Shabu</li> </ol>			
		<p>manufactured/distributed/managed by SCS has complied with Islamic Law and Malaysian Halal Standard and approved by Halal Certification Panel of Majlis Islam Sarawak.</p>			

**7. BUSINESS OVERVIEW (CONT'D)**

<b>No.</b>	<b>Licence holder / Issuing authority</b>	<b>Nature of approval or licences</b>	<b>Date of issue / Date of expiry</b>	<b>Licence content / Material conditions imposed</b>	<b>Compliance status</b>
10.	SCS / Department of Islamic Development Malaysia (Jabatan Kemajuan Islam Malaysia)	Certificate of Authentication HALAL Standard No. MS 1500:2019 Reference No. JAKIM: 700-2/3/1 099-09/2014 Series no. A200825  Certification that:- 11. Beef Lung Sliced/Cube/Shabu Shabu 12. Beef neck bone sliced/cube/shabu shabu 13. Beef Rib Eye/Cube Roll Sliced/Cube/Shabu-Shabu 14. Beef Ribs Sliced/Cube/Shabu/Shabu 15. Beef shin/shank sliced/cube/shabu shabu 16. Beef shortloin sliced/cube/shabu-shabu 17. Beef shortrib sliced/cube/shabu-shabu 18. Beef striploin sliced/cube/shabu shabu 19. Beef tail sliced/cube/shabu-shabu 20. Beef tenderloin sliced/cube/shabu shabu	01.07.2023 / 30.06.2025	The serial number and the halal Malaysian logo are to be printed on the packaging label or the packaging of the products.  The Company is required to comply with all the standards required throughout the tenure of the Certificate, failing which, the Certificate will be suspended or revoked.	Complied

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Licence holder / Issuing authority	Nature of approval or licences	Date of issue / Date of expiry	Licence content / Material conditions imposed	Compliance status
		manufactured/distributed/managed by SCS has complied with Islamic Law and Malaysian Halal Standard and approved by Halal Certification Panel of Majlis Islam Sarawak			
11.	SCS / Department of Islamic Development Malaysia (Jabatan Kemajuan Islam Malaysia)	<p>Certificate of Authentication HALAL</p> <p>Standard No. MS 1500:2019</p> <p>Reference No. JAKIM: 700-2/3/1 099-09/2014</p> <p>Series no. A200826</p> <p>Certification that:-</p> <p>21. Beef tripe sliced/cube/shabu shabu</p> <p>22. Boneless beef blade/clod sliced/cube/shabu shabu</p> <p>23. Boneless beef brisket sliced/cube/shabu shabu</p> <p>24. Boneless beef chuck tender sliced/cube/shabu shabu</p> <p>25. Boneless beef chump/rump sliced/cube/shabu shabu</p> <p>26. Boneless beef inside/topside sliced/cube/shabu shabu</p>	01.07.2023 / 30.06.2025	<p>The serial number and the halal Malaysian logo are to be printed on the packaging label or the packaging of the products.</p> <p>The Company is required to comply with all the standards required throughout the tenure of the Certificate, failing which, the Certificate will be suspended or revoked.</p>	Complied



**7. BUSINESS OVERVIEW (CONT'D)**

No.	Licence holder / Issuing authority	Nature of approval or licences	Date of issue / Date of expiry	Licence content / Material conditions imposed	Compliance status
		27. Boneless beef knuckle sliced/cube/ shabu shabu 28. Boneless beef outside flat sliced/cube/shau shabu 29. Boneless beef rib eye/cube roll sliced/cube/shabu shabu 30. Boneless beef striploin sliced/cube/shabu shabu  manufactured/distributed/managed by SCS has complied with Islamic Law and Malaysian Halal Standard and approved by Halal Certification Panel of Majlis Islam Sarawak.			
12.	SCS / Department of Islamic Development Malaysia (Jabatan Kemajuan Islam Malaysia)	Certificate of Authentication HALAL Standard No. MS 1500:2019 Reference No. JAKIM: 700-2/3/1 099-09/2014 Series no. A200827  Certification that:- 31. Boneless beef tenderloin sliced / cube / shabu-shabu 32. Boneless lamb chump / rump sliced / cube / shabu-shabu 33. Boneless lamb leg sliced / cube / shabu-shabu	01.07.2023 / 30.06.2025	The serial number and the halal Malaysian logo are to be printed on the packaging label or the packaging of the products.  The Company is required to comply with all the standards required throughout the tenure of the Certificate, failing which, the Certificate will be suspended or revoked.	Complied

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Licence holder / Issuing authority	Nature of approval or licences	Date of issue / Date of expiry	Licence content / Material conditions imposed	Compliance status
		34. Boneless lamb shoulder sliced / cube / shabu-shabu 35. Boneless mutton leg sliced / cube / shabu-shabu 36. Buffalo blade sliced / cube / shabu-shabu 37. Buffalo chuck tender sliced / cube / shabu-shabu 38. Buffalo FQ rolls 39. Buffalo F! sliced 40. Buffalo hock tendon sliced / cube / shabu-shabu  manufactured/distributed/managed by Supreme Cold Storage Sdn Bhd has complied with Islamic Law and Malaysian Halal Standard and approved by Halal Certification Panel of Majlis Islam Sarawak.			
13.	SCS / Department of Islamic Development Malaysia (Jabatan Kemajuan Islam Malaysia)	Certificate of Authentication HALAL Standard No. MS 1500:2019 Reference No. JAKIM: 700-2/3/1 099-09/2014 Series no. A200828  Certification that:- 41. Boneless Rumpsteak sliced/cube/shabu shabu	01.07.2023 / 30.06.2025	The serial number and the halal Malaysian logo are to be printed on the packaging label or the packaging of the products.  The Company is required to comply with all the standards required throughout the tenure of the Certificate, failing which, the Certificate will be suspended or revoked.	Complied

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Licence holder / Issuing authority	Nature of approval or licences	Date of issue / Date of expiry	Licence content / Material conditions imposed	Compliance status
		42. Buffalo silverside sliced/cube/shabu			
		43. Buffalo striploin sliced/cube/shabu			
		44. Buffalo Tenderloin Sliced/Cube/shabu			
		45. Buffalo thickflank/knuckles sliced/cube/shabu			
		46. Buffalo topside sliced/cube/shabu			
		47. Fish Kembong			
		48. Fish Pangasius Fillet			
		49. Fish Sardine			
		50. Lamb Chump/Rump Sliced/Cube/Shabu			
		Shabu			
		manufactured/distributed/managed by SCS has complied with Islamic Law and Malaysian Halal Standard and approved by Halal Certification Panel of Majlis Islam Sarawak.			
14.	SCS / Department of Islamic Development Malaysia (Jabatan Kemajuan Islam Malaysia)	Certificate of Authentication HALAL Standard No. MS 1500:2019 Reference No. JAKIM.700-2/3/1 099-09/2014 Series no. 200829  Certification that:-	01.07.2023 / 30.06.2025	The serial number and the halal Malaysian logo are to be printed on the packaging label or the packaging of the products.  The Company is required to comply with all the standards required throughout the tenure of the Certificate, failing which, the Certificate will be suspended or revoked.	Complied

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Licence holder / Issuing authority	Nature of approval or licences	Date of issue / Date of expiry	Licence content / Material conditions imposed	Compliance status
		51. Lamb Foreshank Sliced/Cube/Shabu Shabu 52. Lamb Leg Sliced/Cube/Shabu-Shabu 53. Lamb Rack Sliced/Cube/Shabu-Shabu 54. Lamb Short Loin Sliced/Cube/Shabu-Shabu 55. Lamb Shoulder Sliced/Cube/Shabu-Shabu 56. Minced Beef 57. Minced Buffalo 58. Minced Chicken 59. Minced Lamb 60. Minced Mutton			
		manufactured/distributed/managed by SCS Law and Malaysian Halal Standard and approved by Halal Certification Panel of Majlis Islam Sarawak.			
15.	SCS / Department of Islamic Development Malaysia (Jabatan Kemajuan Islam Malaysia)	Certificate of Authentication HALAL Standard No. MS 1500:2019 Reference No. JAKIM.700-2/3/1 099-09/2014 Series no. A200830  Certification that:- 61. Mutton Foreshank Sliced/Cube/Shabu Shabu	01.07.2023 / 30.06.2025	The serial number and the halal Malaysian logo are to be printed on the packaging label or the packaging of the products.  The Company is required to comply with all the standards required throughout the tenure of the Certificate, failing which, the Certificate will be suspended or revoked.	Complied

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Licence holder / Issuing authority	Nature of approval or licences	Date of issue / Date of expiry	Licence content / Material conditions imposed	Compliance status
		62. Mutton Hind Shank Sliced/Cube/Shabu Shabu 63. Mutton Shoulder Sliced/Cube/Shabu Shabu 64. Premium Minced Beef  manufactured/distributed/managed by SCS has complied with Islamic Law and Malaysian Halal Standard and approved by Halal Certification Panel of Majlis Islam Sarawak.			
16.	SFS / Department of Islamic Development Malaysia (Jabatan Kemajuan Islam Malaysia)	Certificate of Authentication HALAL Standard No. MS 1500:2019 Reference No. JAKIM.700-2/3/1 085-10/2020 Series no. A207539  Certification that:- 1. Blackcurrant Cordial 2. Lime Concentrate 3. Lychee Cordial 4. Mango Concentrate 5. Mango Cordial 6. Orange Cordian 7. Sarsi Cordial 8. Strawberry Cordial  manufactured/distributed/managed by SFS has complied with Islamic Law and Malaysian Halal Standard and approved by	16.10.2023 / 15.10.2025	The serial number and the halal Malaysian logo are to be printed on the packaging label or the packaging of the products.  The Company is required to comply with all the standards required throughout the tenure of the Certificate, failing which, the Certificate will be suspended or revoked.	Complied

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Licence holder / Issuing authority	Nature of approval or licences	Date of issue / Date of expiry	Licence content / Material conditions imposed	Compliance status
		Halal Certification Panel of Majlis Islam Sarawak.			
17.	BFL / Department of Islamic Development Malaysia (Jabatan Kemajuan Islam Malaysia)	<p>Certificate of Authentication HALAL Standard No. MS 1500:2019 Reference No. JAKIM 700-2/3/1 069-12/2015 Series no. A185444</p> <p>Certification that:-</p> <ol style="list-style-type: none"> <li>1. Beef Brisket</li> <li>2. Beef Neck Bone</li> <li>3. Beef Striploin</li> <li>4. Blade</li> <li>5. Boneless Lamb Leg</li> <li>6. Boneless Lamb Rump</li> <li>7. Boneless Mutton Leg</li> <li>8. Chilled Beef PS Tomahawk</li> <li>9. Chilled Beef Ribeye</li> <li>10. Chilled Beef Striploin</li> </ol> <p>manufactured/distributed/managed by BFL has complied with Islamic Law and Malaysian Halal Standard and approved by Halal Certification Panel of Majlis Islam Sarawak.</p>	01.10.2022 / 30.09.2024	<p>The serial number and the halal Malaysian logo are to be printed on the packaging label or the packaging of the products.</p> <p>The Company is required to comply with all the standards required throughout the tenure of the Certificate, failing which, the Certificate will be suspended or revoked.</p>	Complied
18.	BFL / Department of Islamic Development Malaysia (Jabatan Kemajuan Islam Malaysia)	<p>Certificate of Authentication HALAL Standard No. MS 1500:2019 Reference No. JAKIM 700-2/3/1 069-12/2015 Series no. A185445</p>	01.10.2022 / 30.09.2024	<p>The serial number and the halal Malaysian logo are to be printed on the packaging label or the packaging of the products.</p> <p>The Company is required to comply with all the standards required throughout the tenure of the Certificate, failing which, the Certificate will be suspended or revoked.</p>	Complied

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Licence holder / Issuing authority	Nature of approval or licences	Date of issue / Date of expiry	Licence content / Material conditions imposed	Compliance status
		<p>Certification that:-            11. Chilled Beef Tenderloin            12. Chuck Tender            13. Forequarter Roll            14. FQ Sliced            15. Knuckle            16. Lamb Leg            17. Lamb Rack            18. Lamb Shoulder            19. Mutton Shank            20. Mutton Shoulder</p> <p>manufactured/distributed/managed by BFL has complied with Islamic Law and Malaysian Halal Standard and approved by Halal Certification Panel of Majlis Islam Sarawak.</p>			
19.	BFL / Department of Islamic Development Malaysia (Jabatan Kemajuan Islam Malaysia)	<p>Certificate of Authentication HALAL Standard No. MS 1500:2019 Reference No. JAKIM 700-2/3/1 069-12/2015 Series no. A185446</p> <p>Certification that:-            21. Ribeye            22. Rump            23. Short Rib PS            24. Tenderloin            25. Topside            26. Trimming</p> <p>manufactured/distributed/managed by BFL has complied with Islamic Law and Malaysian Halal</p>	01.10.2022 / 30.09.2024	<p>The serial number and the halal Malaysian logo are to be printed on the packaging label or the packaging of the products.</p> <p>The Company is required to comply with all the standards required throughout the tenure of the Certificate, failing which, the Certificate will be suspended or revoked.</p>	Complied

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Licence holder / Issuing authority	Nature of approval or licences	Date of issue / Date of expiry	Licence content / Material conditions imposed	Compliance status
		Standard and approved by Halal Certification Panel of Majlis Islam Sarawak.			
20.	BFL / Department of Islamic Development Malaysia (Jabatan Kemajuan Islam Malaysia)	<p>Certificate of Authentication HALAL Standard No. MS 1500:2019 Reference No. JAKIM 700-2/3/1 069-12/2015 Series no. A166236</p> <p>Certification that the logistic manufactured/distributed/managed by BFL has complied with Islamic Law and Malaysian Halal Standard and approved by Halal Certification Panel of Majlis Islam Sarawak.</p>	01.01.2024 / 31.12.2024	<p>The serial number and the halal Malaysian logo are to be printed on the packaging label or the packaging of the products.</p> <p>The Company is required to comply with all the standards required throughout the tenure of the Certificate, failing which, the Certificate will be suspended or revoked.</p>	Complied
21.	SCS / State Veterinary Authority Sarawak	Licence issued pursuant to the Veterinary Public Health Ordinance, 1999 issued for the operation of meat processing factory situated at Lot 919 Block 7 Muara Tebas Land District, Demak Laut Industrial Park, Sejingkat, 93050, Kuching.	06.12.2023 / 31.12.2024	<p>It is hereby certified that SCS is licensed to operate a meat processing factory situated at Lot 919, Block 7, Muara Tebas Land District, Demak Laut Industrial Park, Sejingkat, 93050 Kuching subject to the following conditions: -</p> <ul style="list-style-type: none"> <li>(i) Direct discharge of factory waste and untreated effluent into rivers, streams, lakes or area outside the premise are totally prohibited.</li> <li>(ii) No animals such as dogs and cats are allowed in the processing area. Rodents and birds should be kept under control.</li> <li>(iii) There should be adequate refrigeration facilities for storing of meat and meat product at a stipulated temperature.</li> <li>(iv) All equipments used in the preparation of the products must be clean at all time and sanitized in accordance with the</li> </ul>	Complied



**7. BUSINESS OVERVIEW (CONT'D)**

No.	Licence holder / Issuing authority	Nature of approval or licences	Date of issue / Date of expiry	Licence content / Material conditions imposed	Compliance status
				STANDARD SANITARY OPERATION PROCEDURE. (v) The factory should be operated and managed in accordance with the provision of the Veterinary Public Health Ordinance, 1999.	
22.	SCS / Ministry of Health Malaysia	MeSTI Certificate issued by Ministry of Health Malaysia hereby certifying that SCS has fulfilled the terms and conditions for certification of MeSTI. (Makanan Selamat Tanggungjawab Industri)	12.07.2021 /11.07.2024	1. The MeSTI Certificate and Logo shall not be transferred nor shall its content be altered.  2. Any changes to the name or address of the factory or premise, certification scope or anything related thereto shall be informed in writing to the Senior Director for Food Safety and Quality, Ministry of Health Malaysia for further action. Certification will be automatically void should the factory or premise ceased operation.  3. The Certificate holder shall be subjected to inspection, monitoring and enforcement activities conducted by the Ministry of Health Malaysia.  4. The Certificate holder is subjected to the laws and regulations that are currently in force in the country  5. The Certificate holder shall be held responsible for any abuse or manipulation of the Certificate. Any loss or damage of the Certificate shall immediately informed in writing to the Senior Director for Food Safety and Quality, Ministry of Health Malaysia  6. The Certificate remains the property of the Ministry of Health Malaysia. It may be withdrawn or terminated at any time if there is violation of any guidelines, laws or regulations that are currently in force.	Complied

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Licence holder / Issuing authority	Nature of approval or licences	Date of issue / Date of expiry	Licence content / Material conditions imposed	Compliance status
23.	Lim Ah Ted on behalf of SFS / Ministry of Health Malaysia	Certificate of Registration for Food Premises granted to Lim Ah Ted who is carrying on business under the name of SFS at Lot 1476, Block 12, Jalan Setia Raja, 93350 Kuching, Sarawak	14.04.2023 / 14.04.2026	<p>7. The use of the Logo is only allowed for food product that is being produced in the premise as stated in the Certificate.</p> <p>Certificate of registration is hereby granted to Lim Ah Ted carrying on business under the name of SFS at permanent address Lot 919, Block 7, Muara Tebas Land District, Demak Laut Industrial Park, Sejingkat, 93050 Kuching, Sarawak.</p> <p>Nature of Business: P1-Food Premises Involved in Manufacturing of Food</p> <p>Place of Business: SFS, Lot 1476, Block 12, Jalan Setia Raja, 93050 Kuching, Sarawak.</p> <p>Note: This certificate of registration for food premises is non-transferable</p> <p>This notice should be displayed in the food premises.</p>	Complied
24.	Lim Ah Ted on behalf of SCS / Ministry of Health Malaysia	Certificate of Registration for Food Premises granted to Lim Ah Ted who is carrying on business under the name of SCS at Lot 919, Block 7, Muara Tebas Land District Demak Laut Industrial Park, Sejingkat, 93050 Kuching, Sarawak	31.07.2023 / 31.07.2026	<p>Certificate of registration is hereby granted to Lim Ah Ted carrying on business under the name of SCS at permanent address Lot 919, Block 7, Muara Tebas Land District, Demak Laut Industrial Park, Sejingkat, 93050 Kuching, Sarawak.</p> <p>Nature of Business: P1-Food Premises Involved in Manufacturing of Food</p> <p>Food premises involved in manufacturing food.</p> <p>Place of Business: Supreme Cold Storage Sdn Bhd, Lot 919, Block 7, Muara Tebas Land District, Demak Laut Industrial Park, Sejingkat, 93050 Kuching, Sarawak.</p> <p>Note: This certificate of registration for food premises is non-transferable</p>	Complied

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Licence holder / Issuing authority	Nature of approval or licences	Date of issue / Date of expiry	Licence content / Material conditions imposed	Compliance status										
25.	SCS / Department of Veterinary Services Sarawak	Importation of frozen Indian buffalo meat from APEDA 23 and APEDA 71 for the year 2024	05.12.2023 / 31.12.2024	This notice should be displayed in the food premises.  The approval committee for Indian Buffalo Meat Importation has agreed to renew the quota to import frozen Indian buffalo meat as below:	Complied										
				<table border="1"> <thead> <tr> <th data-bbox="1258 480 1442 539">2024 Quota</th> <th data-bbox="1442 480 1592 539">Approved Plant</th> <th data-bbox="1592 480 1794 539">Quota Due Date</th> </tr> </thead> <tbody> <tr> <td data-bbox="1258 539 1442 598">188 per year</td> <td data-bbox="1442 539 1592 598">APEDA 23<sup>(1)</sup></td> <td data-bbox="1592 539 1794 598">31 December 2024</td> </tr> <tr> <td data-bbox="1258 598 1442 651">4 per year</td> <td data-bbox="1442 598 1592 651">APEDA 71<sup>(1)</sup></td> <td data-bbox="1592 598 1794 651">31 December 2024</td> </tr> </tbody> </table>	2024 Quota	Approved Plant	Quota Due Date	188 per year	APEDA 23 <sup>(1)</sup>	31 December 2024	4 per year	APEDA 71 <sup>(1)</sup>	31 December 2024		
2024 Quota	Approved Plant	Quota Due Date													
188 per year	APEDA 23 <sup>(1)</sup>	31 December 2024													
4 per year	APEDA 71 <sup>(1)</sup>	31 December 2024													
				<p>However, the Sarawak Veterinary Authority reserves the right to</p> <ol style="list-style-type: none"> <li>terminate; or</li> <li>impose restrictions in the event of an outbreak or disease; or</li> <li>impose restrictions upon expiry of the validity of the establishment; or</li> <li>breach of import conditions, without prior notification.</li> </ol> <p>The Sarawak Veterinary Authority reserves the right to reduce the quota if the amount imported is less than the approved quantity. SCS is to apply for renewal 3 months before expiry date.</p>											
26.	SCS / Malaysian Fisheries Development Authority (Lembaga Kemajuan Ikan Malaysia)	This license is issued to SCS for importing and exporting frozen and fresh food through any entry point which has been gazetted.	24.03.2023 / 31.03.2024 *	<p>1. The license holder shall:-</p> <ol style="list-style-type: none"> <li>Comply with the quality, quantity, and types of fish intended for import and export.</li> <li>Adhere to good fish handling practices as outlined in Schedule, Rules 8 and 9 under the Fish Marketing Regulations 2010.</li> <li>Comply with fish selling methods at LKIM complexes and wholesale markets designated by the Board.</li> </ol>	Complied										
				<p>* Our Company has renewed this license on 21 March 2024, and subsequently obtained the renewed license which has a validity until 31 March 2025.</p>											

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Licence holder / Issuing authority	Nature of approval or licences	Date of issue / Date of expiry	Licence content / Material conditions imposed	Compliance status
				<ul style="list-style-type: none"> <li>iv. Must adhere to any selling and fish processing methods set by the Board.</li> <li>v. Use weighing instruments approved by the Malaysian Fisheries Development Board or the Ministry of Domestic Trade, Cooperatives, and Consumerism.</li> <li>vi. Package fish in containers specified by the Board.</li> <li>vii. Comply with fish grading methods as required by the Board.</li> <li>viii. Provide any required information to the Board orally or in writing.</li> <li>ix. Shall not trade, process, export, or import fish that are not safe for human consumption without written permission from the Board.</li> <li>x. Comply with all reasonable requests and directives from officers of the Board or authorized officers under The Fisheries Development Authority of Malaysia Act 1971.</li> <li>xi. Be responsible for all actions of employees related to authorized activities in the license.</li> <li>xii. Conduct business only in the registered lot.</li> </ul>	
				2. This license is non-transferable or for use by others except the license holder.	
				3. Holders of import and export licenses for live fish are prohibited from importing and exporting live fish without permission from the Malaysian Fisheries Department.	
				4. This license may be revoked if any of the limits and conditions of this license or provisions of The Fisheries Development Authority of Malaysia Act 1971, or any regulations made thereunder, are violated or not complied with,	

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Licence holder / Issuing authority	Nature of approval or licences	Date of issue / Date of expiry	Licence content / Material conditions imposed	Compliance status
				or if any related offences are committed under any written laws.	
				5. The Board reserves the right to modify or add to the limits and conditions of this license.	
27.	Supreme Trading / Ministry of Health Malaysia	Notification Note to inform that the Supreme Trading is the authorised importer of Anchor Sensitive Toothpaste 100G, and the abovesaid company will be responsible to be the importer of the cosmetic.	20.10.2022 / 20.10.2024	<p>This is to inform that cosmetic has been notified by:</p> <p><b>Company Name:</b> Supreme Trading Sdn Bhd</p> <p><b>Company Address</b> Lot 919, Block 7, Muara Tebas Land District, Demak Laut Industrial Park, Kuching, 93050, Sarawak Malaysia</p> <p>The above said company will be responsible to place the cosmetic in the local market.</p> <p>Supreme Trading is authorized to be the importer(s) of the cosmetic.</p> <p>In exercise of the provision under regulation 18A(7), Control of Drugs and Cosmestic Regulations 1984, the Director of Pharmaceutical Services hereby impose the following condition:</p> <p>Any person responsible for placing the notified cosmetic in the market must ensure the notified cosmetic meets all the requirements as stipulated in the provisions under these Regulations.</p>	Complied
28.	Supreme Trading / Ministry of Health Malaysia	Notification Note to inform that the Supreme Trading is the authorised importer of Anchor Advanced Cavity Protection Toothpaste with HAP 80G, and the abovesaid company will be	31.10.2022 / 31.10.2024	Same conditions as stated in item No. 27 above.	Complied

**7. BUSINESS OVERVIEW (CONT'D)**

<b>No.</b>	<b>Licence holder / Issuing authority</b>	<b>Nature of approval or licences</b>	<b>Date of issue / Date of expiry</b>	<b>Licence content / Material conditions imposed</b>	<b>Compliance status</b>
		responsible to be the importer of the cosmetic.			
29.	Supreme Trading / Ministry of Health Malaysia	Notification Note to inform that the Supreme Trading is the authorised importer of Anchor Complete 10 Zero Alcohol Mouthwash Cool Mint Flavour 250ml, and the abovesaid company will be responsible to be the importer of the cosmetic.	29.09.2022 - 29.09.2024	Same conditions as stated in item No. 27 above.	Complied
30.	Supreme Trading / Ministry of Health Malaysia	Notification Note to inform that the Supreme Trading is the authorised importer of the cosmetic, Anchor Jungle Kids Toothpaste Strawberry 50G, and the abovesaid company will be responsible to be the importer of the cosmetic.	17.10.2022 / 17.10.2024	Same conditions as stated in item No. 27 above.	Complied
31.	Supreme Trading / Ministry of Health Malaysia	Notification Note to inform that the Supreme Trading is the authorised importer of the cosmetic, Anchor Jungle Kids Toothpaste Bubble Gum 50G, and the abovesaid company will be responsible to be the importer of the cosmetic.	29.09.2022 / 29.09.2024	Same conditions as stated in item No. 27 above.	Complied
32.	Supreme Trading / Ministry of Health Malaysia	Notification Note to inform that Supreme Trading is the authorised importer of the cosmetic, Anchor Jungle Kids Toothpaste Orange 50G, and the abovesaid company will be responsible	27.09.2022 / 27.09.2024	Same conditions as stated in item No. 27 above.	Complied

**7. BUSINESS OVERVIEW (CONT'D)**

<b>No.</b>	<b>Licence holder / Issuing authority</b>	<b>Nature of approval or licences</b>	<b>Date of issue / Date of expiry</b>	<b>Licence content / Material conditions imposed</b>	<b>Compliance status</b>
		to be the importer of the cosmetic.			
33.	Supreme Trading / Ministry of Health Malaysia	Notification Note to inform that Supreme Trading is the authorised importer of the cosmetic, Anchor All Round Protection Toothpaste 200G, and the abovesaid company will be responsible to be the importer of the cosmetic.	28.09.2022 / 28.09.2024	Same conditions as stated in item No. 27 above.	Complied
34.	Supreme Trading / Ministry of Health Malaysia	Notification Note to inform that Supreme Trading is the authorised importer of the cosmetic, Anchor All Round Protection Toothpaste 160G, and the abovesaid company will be responsible to be the importer of the cosmetic.	28.09.2022 / 28.09.2024	Same conditions as stated in item No. 27 above.	Complied
35.	Supreme Trading / Ministry of Health Malaysia	Notification Note to inform that Supreme Trading is the authorised importer of the cosmetic, Anchor Cooling Fresh Gel Toothpaste 150G, and the abovesaid company will be responsible to be the importer of the cosmetic.	28.09.2022 – 28.09.2024	Same conditions as stated in item No. 27 above.	Complied
36.	Supreme Trading / Ministry of Health Malaysia	Notification Note to inform that Supreme Trading is the authorised importer of the cosmetic, Anchor All Round Protection Toothpaste 100G, and the abovesaid company will be responsible	28.09.2022 / 28.09.2024	Same conditions as stated in item No. 27 above.	Complied

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Licence holder / Issuing authority	Nature of approval or licences	Date of issue / Date of expiry	Licence content / Material conditions imposed	Compliance status
		to be the importer of the cosmetic.			
37.	SCS / Kuching North City Hall (Dewan Bandaraya Kuching Utara)	Licence for:- <ul style="list-style-type: none"> <li>• conduct the following business by SCS:               <ul style="list-style-type: none"> <li>- Sale of meat;</li> <li>- Cold storage</li> </ul> </li> <li>• for displaying of business name signboard, <sup>(2)</sup></li> </ul> At Lot 842, Block 7, Muara Tebas Land District, Demak Laut Industrial Park, Sejinkat 93050 Kuching, Sarawak	01.01.2024 / 31.12.2024	This licence is renewable annually and it must be displayed in the premise.	Complied
38.	SCS/Kuching North City Hall (Dewan Bandaraya Kuching Utara)	Licence to conduct the following business by SCS: <ul style="list-style-type: none"> <li>- Sale of meat; and</li> <li>- Cold storage,</li> </ul> At Lot 919, Block 7, Muara Tebas Land District, Demak Laut Industrial Park, Sejinkat 93050 Kuching, Sarawak	01.01.2023 / 31.12.2024	This licence is renewable annually and it must be displayed in the premise.	Complied
39.	SFS / Kuching North City Hall (Dewan Bandaraya Kuching Utara)	Licence to operate food and beverages factory and displaying business name signboard at Lot 919, Block 7, Muara Tebas Land District, Demak Laut	01.01.2024 / 31.12.2024	This licence is renewable annually and it must be displayed in the premise.	Complied



**7. BUSINESS OVERVIEW (CONT'D)**

No.	Licence holder / Issuing authority	Nature of approval or licences	Date of issue / Date of expiry	Licence content / Material conditions imposed	Compliance status
		Industrial Park, Sejinkat 93050 Kuching, Sarawak			
40.	BFL / Miri City Council	Licence to conduct the following business by BFL:  - Operate food premises; - Cold storage,	<sup>(3)</sup> / 31.12.2024	This licence is renewable annually and it must be displayed in the premise.	Complied
		At Lot 1248, Block 5, Kuala Baram, Land District, Jalan Maigold, Senadin Miri			
41.	BFL / Miri City Council	Advertisement Licence <sup>(2)</sup>	01.01.2024 / 31.12.2024	The Council has no objection to the installation of 3 business signboards located at Lot 1248, Block 5, KBLD, Jalan Maigold, Senadin, 98000 Miri.  Approval for the signboards is subject to the following conditions: (a) Installation is only allowed at the requested location; (b) The signboards must always be in good and safe condition. The owner is responsible for any accidents to the public resulting from the installation of these signboards; (c) Display of the approval permit number (1 in MCC/ENF-A01(15)/2023) next to the relevant signboard as a record of approval from the Council; (d) Required to pay an advertising fee of RM360.00 for the year 2023 to the Council within fourteen (14) days from the date of this letter. (e) Any changes or additions to your business signboard must be notified to the enforcement authority for a fee change. (f) The Council reserves the right to cancel/withdraw approval if the owner is found to violate any of the above conditions	Complied

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Licence holder / Issuing authority	Nature of approval or licences	Date of issue / Date of expiry	Licence content / Material conditions imposed	Compliance status
				<p>or any directives issued by the Council from time to time without any justification;</p> <p>(g) The owner is advised to obtain Public Liability Insurance amounting to RM1,000,000.00 in case of any accidents during the period the advertising signboard is installed.</p> <p>(h) It is also reminded that the Council will only issue the permit/license (Form B) after the owner settles the relevant bills.</p>	
42.	SCS / Ministry of Transport Malaysia	Carrier License 'A' for lorry rigid – refrigerated box bearing registration no. QAA3032P	27.07.2020 / 28.12.2025	<p>General Terms for Carrier's License:</p> <ol style="list-style-type: none"> <li>1. The license holder cannot terminate services during the effective period of the license without first obtaining written approval from the Sarawak Commercial Vehicle Licensing Board.</li> <li>2. The license must be carried in the vehicle at all times and shown to Enforcement Officers when requested.</li> <li>3. The license holder must ensure that explosive, flammable, hazardous, or foul-smelling goods that may cause environmental pollution are transported in a manner prescribed, and precautionary measures must be taken in handling such goods. If specific methods for transporting these goods are stipulated by certain authorities and approval is required from the relevant authorities, the regulations and approvals for transporting such goods must be obtained before transporting them in the licensed vehicle.</li> <li>4. Licensed vehicles must comply with all provisions of the laws limiting the use of the vehicle on specified roads as determined by the road authority. If the vehicle needs to use</li> </ol>	Complied

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Licence holder / Issuing authority	Nature of approval or licences	Date of issue / Date of expiry	Licence content / Material conditions imposed	Compliance status
				restricted roads, permission from the road authority for the specific road must be obtained before the licensed vehicle can use those roads.	
				5. If the vehicle is allowed to transport livestock such as pigs, cattle, horses, and other animals besides chickens and ducks, the vehicle must comply with the prescribed design under the Road Transport Act 1987.	
				6. If the vehicle is allowed to transport wet cargo such as fish, the vehicle must be equipped with water-proofing as per the guidelines set by the Road Transport Department. The cargo must be fully covered with tarpaulin or similar materials.	
				7. If the vehicle is allowed to transport stones, soil, sand, construction materials, or loose materials, the cargo must be fully covered with tarpaulin or similar materials.	
				8. This license is issued subject to the Commercial Vehicle Licensing Board Act 1987 and the Road Transport Act 1987 and the regulations made under both Acts, as well as the license conditions, driver's license conditions, additional conditions if imposed on this license, and any other conditions set by the Sarawak Commercial Vehicle Licensing Board from time to time.	
				9. The operational area of the Prime Mover/Tractor and semi-trailer/trailer it pulls must be in the same operational area.	
				10. The Prime Mover/Tractor is allowed to pull any semi-trailer/trailer owned by the same license holder.	

**7. BUSINESS OVERVIEW (CONT'D)**

No.	Licence holder / Issuing authority	Nature of approval or licences	Date of issue / Date of expiry	Licence content / Material conditions imposed	Compliance status
				<p>11. For rigid vehicles, it is allowed to pull any trailer owned by the same license holder.</p> <p>12. The operational area of rigid vehicles and the trailers they pull must be the same.</p> <p>13. The permissible laden weight (BDM) for semi-trailers includes the weight of the Prime Mover/Tractor, semi-trailer, and cargo.</p> <p>14. For articulated vehicles, the laden weight allowed to be pulled by the Prime Mover/Tractor at any time must not exceed the gross combination weight (GCW) of the Prime Mover/Tractor or the laden weight (BDM) of the semi-trailer, whichever is lower, under the Road Transport Act 1987.</p> <p>15. Special Terms for Carrier License A:</p> <ul style="list-style-type: none"> <li>- Vehicles licensed as Driver's License A must operate for hire or reward within the operational area permitted by the Sarawak Commercial Vehicle Licensing Board and cannot refuse to do so without reasonable cause.</li> <li>- For Driver's License A of the 'Timber Jinker' type, it must be used to transport timber logs.</li> <li>- For Driver's License A of the 'Pole Trailer' type, it must be used to transport items that are at least 12 meters long and cannot be divided.</li> <li>- For Driver's License A of the 'Low Loader' type, it must be used to transport machinery. If the vehicle carries other goods besides machinery, approval must be obtained from the Director-General of the Road Transport Department.</li> </ul>	

**7. BUSINESS OVERVIEW (CONT'D)**

<b>No.</b>	<b>Licence holder / Issuing authority</b>	<b>Nature of approval or licences</b>	<b>Date of issue / Date of expiry</b>	<b>Licence content / Material conditions imposed</b>	<b>Compliance status</b>
43.	SCS / Ministry of Transport Malaysia	Carrier License 'A' for lorry rigid – refrigerated box bearing registration no. QAA1993G	13.11.2023 / 08.01.2029	Same conditions as stated in item No. 42 above.	Complied
44.	SCS / Ministry of Transport Malaysia	Carrier License 'A' for lorry rigid – refrigerated box bearing registration no. QAA6585F	18.05.2023 / 19.09.2028	Same conditions as stated in item No. 42 above.	Complied
45.	SCS / Ministry of Transport Malaysia	Carrier License A for lorry rigid – refrigerated box bearing registration no. QAA6585J	07.03.2024 / 06.03.2029	Same conditions as stated in item No. 42 above.	Complied
46.	SCS / Ministry of Transport Malaysia	Carrier License A for refrigerated truck bearing registration no. QAA6993G	27.05.2020 / 21.11.2025	Same conditions as stated in item No. 42 above.	Complied
47.	SFS / Ministry of Transport Malaysia	Carrier License A for Rigid Lorry – General Cargo bearing registration no. QAA6374V	19.05.2023 / 11.10.2028	Same conditions as stated in item No. 42 above.	Complied
48.	SFS / Ministry of Domestic Trade and Cost of Living	License issued to SFS for retailing and storing scheduled controlled goods, namely, sugar.	21.04.2021 / 20.04.2024	<ol style="list-style-type: none"> <li>1. The holder of this Permit is subject to the Control of Supplies Act 1961 and its Subsidiary Legislation.</li> <li>2. The holder of this Permit is authorized to purchase and store scheduled controlled items as specified below: <ul style="list-style-type: none"> <li>- type and description of scheduled controlled items: sugar (non-subsidized)</li> <li>- quantity of stock: 50,000 kg</li> </ul> </li> <li>3. Failure to comply with any conditions contained in this permit may result in actions taken under the Control of Supplies Act 1961 and its Subsidiary Legislation.</li> </ol>	Complied

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**7. BUSINESS OVERVIEW (CONT'D)**

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**Notes:**

- (1) *Indian meat processing plant registered with the Agricultural and Processed Food Products Export Development Authority (APEDA), an authority established by the Government of India under the Agricultural and Processed Food Products Export Development Authority Act of India. This plant has been approved by the Department of Veterinary Services Malaysia for the importation of Indian meat into Malaysia.*
- (2) *Our Company and BFL have installed their business name signboards displaying “SUPREME CONSOLIDATED RESOURCES BERHAD” and “BORNEO FOOD LAND COLDSTORAGE SDN BHD” on the facade of the office building erected on Lot 842 and Lot 1248 without obtaining prior licenses from DBKU and the Miri Municipal Council. Subsequently, the licenses for the installation and display of the business name signboards have been obtained from DBKU and the Miri Municipal Council. Please refer to Section 7.24 of this Prospectus for more details.*
- (3) *No specific date imprinted on the licence and it is assumed that the date of issuance is on the first day of 2024. This licence is renewable on an annual basis and the previous licence was expired on 31 December 2023.*

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## 7. BUSINESS OVERVIEW (CONT'D)

### 7.21.2 Permits to import

The State Veterinary Authority Sarawak is empowered to regulate the import of veterinary, vaccines, animals, riverine fish and related products with the Veterinary Public Health Ordinance 1999 of Sarawak including the rules and orders made pursuant thereto. Upon arrival of animals, riverine fish and related products, they are inspected by Veterinary Port Health officers at the port of entry before they are allowed landing or release.

In compliance with section 9(1) of the Veterinary Public Health Ordinance 1999 of Sarawak, permits to import from the State Veterinary Authority Sarawak is required for importation of authorised food products into Sarawak ("**Permits to Import**").

Such Permits to Import are only valid for a period of 60 days from the date of issue or deemed to have been revoked after the landing or entry of the authorised food product, whichever is earlier, and in the authorised quantity into Sarawak. Upon the expiry or deemed revocation of any Permits to Import, a new Permit to Import will be required to be obtained from the State Veterinary Authority Sarawak for the importation of the authorised food products into Sarawak. Every shipment of the authorised food products for each consignment requires a valid Permit to Import, and our Group ensures that there is a valid Permit to Import for each shipment.

As at the LPD, our Group has obtained various Permits to Import from the State Veterinary Authority Sarawak for the purpose of our business. Such Permits to Import are issued to our subsidiary, SCS and SFS, for importation of food products from the country of import into the state of Sarawak. The table below sets out the type of food products and the country of import or origin according to the category, based on the Permit to Import issued to SCS or SFS, which are valid and subsisting as at the LPD. This includes but is not limited to the following categories:

Category	Type of food products	Country of import / origin
Frozen Food	Frozen beef neck bones (BP), beef knuckle, beef brisket, beef neck bones, frozen boneless beef "A" chuck tender (IW), frozen beef lung, frozen bone-in mutton foreshank, frozen bone in mutton squarecut shoulder, lamb carcass	Australia
	Frozen french fries (grade "A" crinkle cut), Frozen french fries (grade "A" shoe string), Frozen spicy wedges, frozen strawberries, frozen blueberries, frozen raspberries	Belgium
	Frozen squid ring, frozen clam meat	The People's Republic of China
	Frozen french fries	Germany
	Frozen buffalo blade, frozen buffalo tendon, frozen buffalo FQ sliced, frozen buffalo topside, frozen buffalo thickflank / knuckles, frozen buffalo silverside, frozen buffalo rumpsteak, frozen buffalo tenderloin, frozen buffalo striploin, frozen buffalo chuck tender, frozen buffalo FQ rolls, frozen buffalo trimming	India
Frozen beef liver, boneless beef rib eye roll, frozen boneless beef blade, frozen beef liver, beef tenderloin, lamb chumps,	New Zealand	

## 7. BUSINESS OVERVIEW (CONT'D)

Category	Type of food products	Country of import / origin
	bone in lamb shoulder, frozen bone in lamb square cut shoulder	
	Mozza stick	United States of America
	Frozen Indian mackerel fish, frozen yellow tail scad fish, frozen pangasius fillet	Vietnam
Chilled Food	Salted butter, whipped butter, cream cheese chubes, cream cheese, full cream milk, UHT full cream milk	Australia
	UHT milk	New Zealand

For importation of frozen and fresh fish, SCS has obtained a valid licence from the Malaysian Fisheries Development Authority (Lembaga Kemajuan Ikan Malaysia) to import frozen and fresh fish through the landing port or entry into Sarawak, namely, Port Senari, Sarawak. The details of this licence are set out in No. 26 of Section 7.21.1 of this Prospectus.

### 7.21.3 Health and Halal certifications requirement for import of food

The importation of food into Malaysia is governed by the Food Act 1983 and Food Regulations 1985, which prohibits any importation of food which does not comply with the provisions on importation of food.

Apart from Permit to Import (as explained in Section 7.21.2 of this Prospectus), certain foods to be imported will require additional documentation to be accompanied with the consignment when it is imported.

In line with the requirements imposed on 1 January 2005 by the Ministry of Health Malaysia and regulated by its Food Safety and Quality Division, there must be a valid health certificate issued and submitted to the authorised health officer at the entry point once custom declaration is made for importation of meat, edible meat offal, poultry, edible poultry offal, shrimps and prawns into Malaysia from overseas. The food groups that require health certificate under the Malaysia law which are related to the foods which our Group distributes are all types of fresh, chilled or frozen meat of bovine animals including beef, buffalo, lamb, and poultry meat including edible offal and other meat. A valid health certificate certifies, amongst others, that the meat is free from disease and fit for human consumption.

In addition, if the meat was slaughtered in accordance with Islamic rites, a halal slaughtering certificate or its equivalent will certify that the meat is fit for consumption by Muslims in any part of the world. Such slaughtering certificate is only valid for the meat which was slaughtered on the slaughter dates specified in the certificate.

A valid health certificate is also required to be accompanied with the consignment of all Frozen and Chilled Food Products and Ambient F&B Products as described in Section 7.21.3 of this Prospectus, when such food products are imported from the country of import or origin as mentioned in Section 7.21.2 of this Prospectus. Such health certificate is required to be issued by a competent authority of the exporting country certifying that there are no diseases in the country of origin prior to export and that the food is fit for human consumption.



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**7. BUSINESS OVERVIEW (CONT'D)**

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A halal certificate will also be obtained from the competent authority of the exporting country, certifying that the process of food production has complied with Islamic rites and therefore these products are halal and can be consumed by Muslims in any part of the world. Alternatively, a halal accreditation certifying that the food exporter is accredited by the Islamic council of the exporting country to process halal products is required.

Each health certificate, halal slaughtering certificate, halal certificate, halal accreditation or its equivalent are issued for a specific consignment. With such certificates, the State Veterinary Authority Sarawak will then issue a Permits to Import (as explained in Section 7.21.2 of this Prospectus) for the corresponding consignment.

As our Group imports Frozen and Chilled Food Products and Ambient F&B Products from Australia, India, Vietnam and New Zealand on consignment basis, we ensure that valid certificate of health and certificate of halal slaughter as well as halal certificate and halal accreditation are obtained from the relevant authorities of the country of export for all our import.

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**7. BUSINESS OVERVIEW (CONT'D)**

The table below sets out the type of certificates issued to SCS or SFS, as the case may be, by the relevant authorities of the country of export for some of our consignments as at the LPD. This includes but not limited to the following certificates:

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
<b>Chilled Food Products &amp; Ambient F&amp;B</b>					
1.	Australia	Ballantyne Foods Pty Ltd / Halal Certification Authority Australia	Halal certificate	01.01.20223 / 31.12.2025	Not applicable / Golden Churn Brand Whipped Butter / Halal Certification Authority Australia certified Golden Churn Brand Whipped Butter products as halal.
		Ballantyne Foods Pty Ltd / Australia Government Agriculture	Health certificate	24.01.2024 / Not stated	Not applicable / Golden Churn Brand Foil Wrapped Salted Print Butter / Certify that Australia was free of foot and mouth disease, rinderpest, contagious bovine pleuropneumonia and bovine spongiform encephalopathy for twelve months prior to the export of the above products and also to certify that the goods are in sound condition, fit for human consumption and of Australian origin.
		Ballantyne Foods Pty Ltd / Australia Government Agriculture	Health certificate	24.01.2024 / Not stated	Not applicable / Golden Churn brand foil wrapped salted print butter, foil wrapped salted print butter, portion control whipped butter / Certify that Australia was free of foot and mouth disease, rinderpest, contagious bovine pleuropneumonia and bovine spongiform encephalopathy for twelve months prior to the export of the above products and also to certify that the goods are in sound condition, fit for human consumption and of Australian origin.

**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Tatura Milk Industries Pty Ltd / Halal Certification Authority Australia	Halal certificate	01.01.2023 / 31.12.2025	Not applicable / Bega cream cheese chube / Halal Certification Authority Australia certified Bega Cream Cheese Chube as halal.
		Tatura Milk Industries Pty Ltd / Halal Certification Authority Australia	Halal certificate	01.01.2023 / 31.12.2025	Not applicable / Bega cream cheese block / Halal Certification Authority Australia certified Bega cream cheese Block as halal.
		Bega Cheese Limited on behalf of Heng Business Links / Australian Government Agriculture	Health certificate	23.01.2024 / Not stated	Not applicable / Bega cream cheese and Bega cream cheese chubes / Certify that Australia was free of foot and mouth disease, rinderpest, contagious bovine pleuropneumonia and bovine spongiform encephalopathy for twelve months prior to the export of the above products and also to certify that the goods are in sound condition, fit for human consumption and of Australian origin.
		Bega Cheese Limited / Australian Government Agriculture	Health certificate	23.01.2024 / Not stated	Not applicable / Bega tatura Australian natural cream cheese, Bega lucky frozen cream cheese chubes, Bega lucky frozen cream cheese chubes / Certify that Australia was free of foot and mouth disease, rinderpest, contagious bovine pleuropneumonia and bovine spongiform encephalopathy for twelve months prior to the export of the above products and also to certify that the goods are in sound condition, fit for human consumption and of Australian origin.
		Pactum Dairy Group Pty Ltd (A division of Noumi Limited) / Halal Certification Authority Australia	Halal certificate	01.01.2023 / 31.12.2025	Not applicable / Australian's Own range of milk products / Certify that the Australia's Own milk products are halal.

**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Noumi Trading Pty Ltd / Australian Government	Health certificate	29.01.2024 / Not stated	Not applicable / Australia's own full cream milk processed at Pactum Dairy Group Pty Ltd / Certify that Australia was free of foot and mouth disease, rinderpest, contagious bovine pleuropneumonia and bovine spongiform encephalopathy for twelve months prior to the export of the above products and also to certify that the goods are in sound condition, fit for human consumption and of Australian origin
		Noumi Trading Pty Ltd / Australian Government	Health certificate	29.01.2024 / Not stated	Not applicable / Australia's own full cream milk processed at Pactum Dairy Group Pty Ltd / Certify that Australia was free of foot and mouth disease, rinderpest, contagious bovine pleuropneumonia and bovine spongiform encephalopathy for twelve months prior to the export of the above products and also to certify that the goods are in sound condition, fit for human consumption and of Australian origin
		Noumi Trading Pty Ltd / Australian Government	Health certificate	08.01.2024 / Not stated	Not applicable / Australia's own full cream milk processed at Pactum Dairy Group Pty Ltd / Certify that Australia was free of foot and mouth disease, rinderpest, contagious bovine pleuropneumonia and bovine spongiform encephalopathy for twelve months prior to the export of the above products and also to certify that the goods are in sound condition, fit for human consumption and of Australian origin

**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Noumi Trading Pty Ltd / Australian Government	Health certificate	30.01.2024 / Not stated	Not applicable / Australia's own full cream milk processed at Pactum Dairy Group Pty Ltd / Certify that Australia was free of foot and mouth disease, rinderpest, contagious bovine pleuropneumonia and bovine spongiform encephalopathy for twelve months prior to the export of the above products and also to certify that the goods are in sound condition, fit for human consumption and of Australian origin
		Saputo Dairy Australia Pty Ltd / Islamic Co-ordinating Council of Victoria ("ICCV")	Halal certificate	08.06.2023 / 07.06.2024	Not applicable / MG unsalted butter, Liddells UHT full cream UHT milk -domestic, UHT full cream UHT milk – export, UHT low fat UHT milk-domestic, UHT low fat UHT milk – export, UHT skim milk-export, UHT skim milk – domestic, UHT skim milk – export / ICCV certifies that the named company process and package the above products in accordance with the ICCV halal certification scheme.
		Saputo Dairy Australia Pty Ltd / Australian Government Agriculture	Health certificate	2 February 2024 / Not stated	Not applicable / Devondale brand UHT full cream milk processed at Saputo Dairy Australia Pty Ltd / Certify that Australia was free of foot and mouth disease, rinderpest, contagious bovine pleuropneumonia and bovine spongiform encephalopathy for twelve months prior to the export of the above products and also to certify that the goods are in sound condition, fit for human consumption and of Australian origin

**7. BUSINESS OVERVIEW (CONT'D)**

<b>No</b>	<b>Country of import / origin</b>	<b>Certificate holder / Issuing authority</b>	<b>Type of certificate</b>	<b>Date of issue / Date of expiry</b>	<b>Slaughter dates / product / subject matter</b>
2.	New Zealand	Westland Dairy Company Limited / New Zealand Islamic Development Trust ("NZIDT")	Halal Premises Registration certificate	23.03.2022 / 22.03.2025	Not applicable / UHT milk and UHT whipping cream / This is to certify that Westland Dairy Company Limited has been assessed by NZIDT Ltd and determined to comply with the requirements of GSO2055-1:2015 & UAE.S2055-1:2015 for the scope of the following activities: The receipt of raw materials, processing of UHT Milk and UHT whipping cream, packaging, storing and dispatch. 1. UHT Milk 2. UHT Whipping Cream
		Westland Dairy Company Limited / New Zealand Islamic Development Trust ("NZIDT")	Halal Premises Registration certificate	23.03.2022 / 22.03.2025	Not applicable / UHT milk and UHT whipping cream / This is to certify that Westland Dairy Company Limited has been assessed by NZIDT Ltd and determined to comply with the requirements of New Zealand export halal scheme for the manufacture of the following activities: The receipt of raw materials, processing of UHT Milk and UHT whipping cream, packaging, storing and dispatch. 1. UHT Milk 2. UHT Whipping Cream

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**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Westland Dairy Company Limited / New Zealand Ministry for Primary Industries	Certificate for milk and milk products exported to Malaysia	31.01.2024 / Not stated	<p>Not applicable / UHT whole milk / The conditions, as stated below, apply to the goods described herein at the time of export from New Zealand. I certify that the products:</p> <p>were processed establishments operating in accordance with New Zealand law were derived from animals of New Zealand origin.</p> <p>Foot and mouth disease does not occur in New Zealand.</p>
<b><u>Frozen Food Products</u></b>					
1.	Australia	Allegro Pty Ltd / Australian Government Agriculture	Official certificate with respect of meat, meat products and edible offal	01.02.2024 / Not stated	<p>Not stated / Frozen beef neck bones / I certify that Australia has been free from foot and mouth disease and rinderpest for twelve months immediately prior to the slaughter and export of the animals and no contamination took place prior to export. Australia has been free from bovine spongiform encephalopathy for six years prior to the slaughter of the animals and the export of the product to Malaysia. Based on the registration, approval and compliance activities of the Australian Pesticides and Veterinary certifying Authority has no reason to suspect that the above product contains any of the three prohibited chemicals (beta agonists, nitrofurana or chloramphenicol) and hereby certify that the meat specified above has been examined and found by ante mortem and post mortem veterinary inspection to be free from disease and suitable in every way for human consumption and that no injurious ingredient has been used in its preparation.</p>

**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Allegro Pty Ltd / Australian Government Agriculture	Official certificate with respect of meat, meat products and edible offal	01.02.2024 / Not stated	Not stated / Frozen whole lamb carcass / I certify that Australia has been free from foot and mouth disease and rinderpest for twelve months immediately prior to the slaughter and export of the animals and no contamination took place prior to export. Australia has been free from bovine spongiform encephalopathy for six years prior to the slaughter of the animals and the export of the product to Malaysia. Based on the registration, approval and compliance activities of the Australian Pesticides and Veterinary certifying Authority has no reason to suspect that the above product contains any of the three prohibited chemicals (beta agonists, nitrofurana or chloramphenicol) and hereby certify that the meat specified above has been examined and found by ante mortem and post mortem veterinary inspection to be free from disease and suitable in every way for human consumption and that no injurious ingredient has been used in its preparation.

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**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Wodonga Rendering Pty Ltd / Islamic Coordinating Council of Victoria	Certificate of Slaughter in accordance with Islamic rites	01.02.2024 / Not stated	06.12.2023 – 19.01.2024 / Frozen whole lamb carcass / I hereby certify that the slaughter and production of meat or meat products described herein has been carried out in accordance with the Australian Government Authorised Halal Program and under the supervision of an Approved Islamic Organization and the Islamic Organization certifies that the consignment of meat detailed above from animals slaughtered by Muslim slaughtermen, authorized by the Organization, using a knife and according to Islamic rites. The meat of animals slaughtered is Halal and therefore suitable for consumption by Muslims in any part of any world. Adequate precautions have been taken to prevent mixing with non-halal meat.
		Wodonga Rendering Pty Ltd / Islamic Coordinating Council of Victoria	Certificate of Slaughter in accordance with Islamic rites	01.02.2024 / Not stated	12.01.2024 – 18.01.2024 / Frozen whole lamb carcass / I hereby certify that the slaughter and production of meat or meat products described herein has been carried out in accordance with the Australian Government Authorised Halal Program and under the supervision of an Approved Islamic Organization and the Islamic Organization certifies that the consignment of meat detailed above from animals slaughtered by Muslim slaughtermen, authorized by the Organization, using a knife and according to Islamic rites. The meat of animals slaughtered is Halal and therefore suitable for consumption by Muslims in any part of any world. Adequate precautions have been taken to prevent mixing with non-halal meat.

**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Midfield Meat International Pty Ltd / Australian Government	Official certificate with respect of meat, meat products and edible offal	22.01.2024 / Not stated	Not stated / Frozen boneless beef A knuckle, frozen boneless beef A point end brisket, and frozen deep neck bones/ I certify that Australia has been free from foot and mouth disease and rinderpest for twelve months immediately prior to the slaughter and export of the animals and no contamination took place prior to export. Australia has been free from bovine spongiform encephalopathy for six years prior to the slaughter of the animals and the export of the product to Malaysia. Based on the registration, approval and compliance activities of the Australian Pesticides and Veterinary certifying Authority has no reason to suspect that the above product contains any of the three prohibited chemicals (beta agonists, nitrofurana or chloramphenicol) and hereby certify that the meat specified above has been examined and found by ante mortem and post mortem veterinary inspection to be free from disease and suitable in every way for human consumption and that no injurious ingredient has been used in its preparation.

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**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Midfield Meat International Pty Ltd	Certificate of slaughter in accordance with Islamic rites	22.01.2024 / Not stated	05.12.2023 – 18.01.2024 / Frozen boneless beef A knuckle, frozen boneless beef A point end brisket, and frozen deep neck bones / I hereby certify that the slaughter and production of the meat / meat products described herein has been carried out in accordance with the Australian Government Authorized Halal Program and under the supervision of an Approved Islamic Organization and the Islamic Organization certifies that the consignment of meat detailed above from animals slaughtered by Muslim slaughtermen, authorized by the Organization , using a knife and according to Islamic rites. The meat of animals slaughtered is halal and therefore suitable for consumption by Muslims in any part of the world. Adequate precautions have been take to prevent mixing with non-halal meat.
		Midfield Meat International Pty Ltd / Australian Government Agriculture	Official certificate with respect of meat, meat products and edible offal	02.02.2024 / Not stated	Not stated / Frozen beef neck bones/ I certify that Australia has been free from foot and mouth disease and rinderpest for twelve months immediately prior to the slaughter and export of the animals and no contamination took place prior to export. Australia has been free from bovine spongiform encephalopathy for six years prior to the slaughter of the animals and the export of the product to Malaysia. Based on the registration, approval and compliance activities of the Australian Pesticides and Veterinary certifying Authority has no reason to suspect that the above product contains any of the three prohibited chemicals (beta agonists, nitrofurans or chloramphenicol) and hereby certify that the meat specified above has been examined and found by ante mortem and post mortem veterinary inspection to be free from disease and suitable in every way for human consumption and that no injurious ingredient has been used in its preparation.

**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Midfield Meat International Pty Ltd	Certificate of slaughter in accordance with Islamic rites	02.02.2024 / Not stated	11.01.2024 – 25.01.2024 / Frozen beef neck bones / I hereby certify that the slaughter and production of the meat / meat products described herein has been carried out in accordance with the Australian Government Authorized Halal Program and under the supervision of an Approved Islamic Organization and the Islamic Organization certifies that the consignment of meat detailed above from animals slaughtered by Muslim slaughtermen, authorized by the Organization , using a knife and according to Islamic rites. The meat of animals slaughtered is halal and therefore suitable for consumption by Muslims in any part of the world. Adequate precautions have been take to prevent mixing with non-halal meat.
		Midfield Meat International Pty Ltd / Australian Government Agriculture	Official certificate with respect of meat, meat products and edible offal	08.02.2024 / Not stated	Not stated / Frozen beef neck bones/ I certify that Australia has been free from foot and mouth disease and rinderpest for twelve months immediately prior to the slaughter and export of the animals and no contamination took place prior to export. Australia has been free from bovine spongiform encephalopathy for six years prior to the slaughter of the animals and the export of the product to Malaysia. Based on the registration, approval and compliance activities of the Australian Pesticides and Veterinary certifying Authority has no reason to suspect that the above product contains any of the three prohibited chemicals (beta agonists, nitrofurans or chloramphenicol) and hereby certify that the meat specified above has been examined and found by ante mortem and post mortem veterinary inspection to be free from disease and suitable in every way for human consumption and that no injurious ingredient has been used in its preparation.

**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Midfield Meat International Pty Ltd / Australian Halal Authority and Advisers	Certificate of slaughter in accordance with Islamic rites	08.02.2024 / Not stated	24.01.2024 – 05.02.2024 / Frozen beef neck bones / I hereby certify that the slaughter and production of the meat / meat products described herein has been carried out in accordance with the Australian Government Authorized Halal Program and under the supervision of an Approved Islamic Organization and the Islamic Organization certifies that the consignment of meat detailed above from animals slaughtered by Muslim slaughtermen, authorized by the Organization , using a knife and according to Islamic rites. The meat of animals slaughtered is halal and therefore suitable for consumption by Muslims in any part of the world. Adequate precautions have been take to prevent mixing with non-halal meat.

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**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Midfield Meat International Pty Ltd / Australian Government	Official certificate with respect of meat, meat products and edible offal	31.01.2024 / Not stated	Not stated / Frozen boneless beef A chuck tender and frozen beef lung edible/ I certify that Australia has been free from foot and mouth disease and rinderpest for twelve months immediately prior to the slaughter and export of the animals and no contamination took place prior to export. Australia has been free from bovine spongiform encephalopathy for six years prior to the slaughter of the animals and the export of the product to Malaysia. Based on the registration, approval and compliance activities of the Australian Pesticides and Veterinary certifying Authority has no reason to suspect that the above product contains any of the three prohibited chemicals (beta agonists, nitrofurans or chloramphenicol) and hereby certify that the meat specified above has been examined and found by ante mortem and post mortem veterinary inspection to be free from disease and suitable in every way for human consumption and that no injurious ingredient has been used in its preparation.

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**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Midfield Meat International Pty Ltd / Australian Halal Authority and Advisers	Certificate of slaughter in accordance with Islamic rites	31.01.2024 / Not stated	20.12.2023 – 22.01.2024 / Frozen boneless beef A chuck tender and frozen beef lung edible / I hereby certify that the slaughter and production of the meat / meat products described herein has been carried out in accordance with the Australian Government Authorized Halal Program and under the supervision of an Approved Islamic Organization and the Islamic Organization certifies that the consignment of meat detailed above from animals slaughtered by Muslim slaughtermen, authorized by the Organization , using a knife and according to Islamic rites. The meat of animals slaughtered is halal and therefore suitable for consumption by Muslims in any part of the world. Adequate precautions have been take to prevent mixing with non-halal meat.
		Midfield Meat International Pty Ltd / Australian Government Agriculture	Official certificate with respect of meat, meat products and edible offal	31.01.2024 / Not stated	Not stated / Frozen bone in mutton foreshank/ I certify that Australia has been free from foot and mouth disease and rinderpest for twelve months immediately prior to the slaughter and export of the animals and no contamination took place prior to export. Australia has been free from bovine spongiform encephalopathy for six years prior to the slaughter of the animals and the export of the product to Malaysia. Based on the registration, approval and compliance activities of the Australian Pesticides and Veterinary certifying Authority has no reason to suspect that the above product contains any of the three prohibited chemicals (beta agonists, nitrofurans or chloramphenicol) and hereby certify that the meat specified above has been examined and found by ante mortem and post mortem veterinary inspection to be free from disease and suitable in every way for human consumption and that no injurious ingredient has been used in its preparation.

**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Midfield Meat International Pty Ltd / Australian Halal Authority and Advisers	Certificate of slaughter in accordance with Islamic rites	31.01.2024 / Not stated	11.12.2023 – 04.01.2024 / Frozen bone in mutton foreshank / I hereby certify that the slaughter and production of the meat / meat products described herein has been carried out in accordance with the Australian Government Authorized Halal Program and under the supervision of an Approved Islamic Organization and the Islamic Organization certifies that the consignment of meat detailed above from animals slaughtered by Muslim slaughtermen, authorized by the Organization , using a knife and according to Islamic rites. The meat of animals slaughtered is halal and therefore suitable for consumption by Muslims in any part of the world. Adequate precautions have been take to prevent mixing with non-halal meat.

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**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Ararat Meat Exports / Australian Government Agriculture	Official certificate with respect of meat, meat products and edible offal	06.02.2024 / Not stated	Not stated / Frozen bone in mutton foreshank and frozen bone in mutton square cut shoulder / I certify that Australia has been free from foot and mouth disease and rinderpest for twelve months immediately prior to the slaughter and export of the animals and no contamination took place prior to export. Australia has been free from bovine spongiform encephalopathy for six years prior to the slaughter of the animals and the export of the product to Malaysia. Based on the registration, approval and compliance activities of the Australian Pesticides and Veterinary certifying Authority has no reason to suspect that the above product contains any of the three prohibited chemicals (beta agonists, nitrofurans or chloramphenicol) and hereby certify that the meat specified above has been examined and found by ante mortem and post mortem veterinary inspection to be free from disease and suitable in every way for human consumption and that no injurious ingredient has been used in its preparation.

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**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Ararat Meat Exports Pty Ltd / Islamic Co-ordinating Council of Victoria	Certificate of slaughter in accordance with Islamic rites	06.02.2024 / Not stated	17.01.2024 – 31.01.2024 / Frozen bone in mutton foreshank and frozen bone in mutton square cut shoulder / I hereby certify that the slaughter and production of the meat / meat products described herein has been carried out in accordance with the Australian Government Authorized Halal Program and under the supervision of an Approved Islamic Organization and the Islamic Organization certifies that the consignment of meat detailed above from animals slaughtered by Muslim slaughtermen, authorized by the Organization , using a knife and according to Islamic rites. The meat of animals slaughtered is halal and therefore suitable for consumption by Muslims in any part of the world. Adequate precautions have been take to prevent mixing with non-halal meat.

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**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Midfield Meat International Pty Ltd / Australian Government Agriculture	Official certificate with respect of meat, meat products and edible offal	19.01.2024 / Not stated	Not stated / Frozen bone in mutton shoulder Sq-cut IW / I certify that Australia has been free from foot and mouth disease and rinderpest for twelve months immediately prior to the slaughter and export of the animals and no contamination took place prior to export. Australia has been free from bovine spongiform encephalopathy for six years prior to the slaughter of the animals and the export of the product to Malaysia. Based on the registration, approval and compliance activities of the Australian Pesticides and Veterinary certifying Authority has no reason to suspect that the above product contains any of the three prohibited chemicals (beta agonists, nitrofurans or chloramphenicol) and hereby certify that the meat specified above has been examined and found by ante mortem and post mortem veterinary inspection to be free from disease and suitable in every way for human consumption and that no injurious ingredient has been used in its preparation.
		Midfield Meat International Pty Ltd / Australian Halal Authority and Advisers	Certificate of slaughter in accordance with Islamic rites	19.01.2024 / Not stated	07.12.2023 – 12.01.2024 / Frozen bone in mutton shoulder sq cut IW / meat products described herein has been carried out in accordance with the Australian Government Authorized halal Program and under the supervision of an Approved Islamic Organization and the Islamic Organization certifies that the consignment of meat detailed above from animals slaughtered by Muslim slaughtermen, authorized by the Organization, using a knife and according to Islamic rites. The meat of animals slaughtered is Halal and therefore suitable for consumption by Muslims in any part of the world. Adequate precautions have been take to prevent mixing with non-halal meat.

**7. BUSINESS OVERVIEW (CONT'D)**

<b>No</b>	<b>Country of import / origin</b>	<b>Certificate holder / Issuing authority</b>	<b>Type of certificate</b>	<b>Date of issue / Date of expiry</b>	<b>Slaughter dates / product / subject matter</b>
2.	Belgium	Vestey Foods International Ltd / Federal Agency for the Safety of the Food Chain of Kingdom of Belgium	Health certificate for export of foodstuffs and other products	16.01.2024 / Not stated	Not applicable / Frozen French fries / Declaring the products mentioned in the certificate that it meets the stated qualitative composition and are fit for human consumption.
		Vestey Foods International Ltd / Federal Agency for the Safety of the Food Chain of Kingdom of Belgium	Health certificate for export of foodstuffs and other products	31.01.2024 / Not stated	Not applicable / Frozen French fries (shoestring, spicy potato wedges and crinkle cut) / Declaring the products mentioned in the certificate that it meets the stated qualitative composition and are fit for human consumption.
		Vestey Foods International Ltd / Federal Agency for the Safety of the Food Chain of Kingdom of Belgium	Health certificate for export of foodstuffs and other products	23.01.2024 / Not stated	Not applicable / Sunnydale brand of frozen French fries / Declaring the products mentioned in the certificate that it meets the stated qualitative composition and are fit for human consumption.
		Vestey Foods International Ltd / Federal Agency for the Safety of the Food Chain of Kingdom of Belgium	Health certificate for export of foodstuffs and other products	08.02.2024 / Not stated	Not applicable / Sunnydale Farms Potato (crinkle cut and HQC shoestring) / Declaring the products mentioned in the certificate that it meets the stated qualitative composition and are fit for human consumption.
3.	The People's Republic of China	Longhai Tongli Food Co. Ltd / Entry-Exit Inspection and Quarantine of the People's Republic of China	Health certificate	19.01.2024 / Not stated	Not applicable / Frozen squid ring / The above-mentioned goods are in conformity with the sanitary requirements and fit for human consumption.

**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Dandong Jinlin Food Co. Ltd / China Customs	Health certificate	Not stated / Not stated	Not applicable / frozen clam meat / certifies that: (1) The fishery products were from establishment approved by China customs (2) The fishery products were produced and processed under supervision of China Customs (3) The fishery products have been inspected by China customs (4) The fishery products meet veterinary sanitary requirements and fit for human consumption.
4.	Germany	Agrarfrost GmbH & Co / Halal Certification Body (Germany)	Halal certificate	Control 10.11.2023 / 31.12.2024	Not applicable / Agrarfrost brand of potato products / Halal Certification Body (Germany) hereby certifies that the products manufactured by Agrarfrost GmbH & Co. at the production site Aldrup 3, 27793 Wildeshausen, Germany are halal.
5.	India	Allansons Private Limited / Government of Maharashtra, Department of Animal Husbandry	Health Certificate	23.01.2024 / 90 days from the date of issue	Not stated / Indian origin frozen halal boneless buffalo meat slaughtered by Muslim halal method / This is to certify that at the request of Allansons Private Limited, I have examined the under mentioned goods to be shipped to Kuching, Sarawak, Malaysia, the representative samples collected from the above material were subjected to biological tests / microbial investigations and were found to be FIT for human consumption.  A. (1) total bacterial count was within limit of 1 to 10 million per gram. A. (2) Escherichia Coli count not more 100 per gram A. (3) Salmonella: meat is free from Salmonella. B. This meat is fit for Human Consumption C. Meat is free from Bovine Spongiform Encephalopathy.

**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Allansons Private Limited / Jamiat Ulama Halal Foundation ("JUHF")	Halal slaughtering certificate	30.01.2024 / Not stated	03.01.2024 / Indian origin frozen halal boneless buffalo meat / JUHF Certification Pvt Ltd. hereby certifies that the under mentioned shipment of Buffalo meat has been slaughtered according to the Islamic rites, in the presence and under direct supervision of its authorized representative appointed at facility indicated below. Therefore, the meat is halal and suitable for consumption by Muslims in any part of the world. Adequate precautions and international foods safety standards have been taken to avoid cross contamination and to prevent meat mixing with non-halal meat, and the slaughtering process was carried out in a slaughterhouse where pigs are strictly prohibited to slaughter. It is also verified that the slaughter is carried out according to the requirements of the standards approved by JAKIM.
		Allansons Private Limited / Government of Maharashtra, Department of Animal Husbandry	Health Certificate	27.01.2024 / 90 days from the date of issue	<p>Not stated / Indian origin frozen halal boneless buffalo meat slaughtered by Muslim halal method / This is to certify that at the request of Allansons Private Limited, I have examined the under mentioned goods to be shipped to Kuching, Sarawak, Malaysia, the representative samples collected from the above material were subjected to biological tests / microbial investigations and were found to be FIT for human consumption.</p> <p>A. (1) total bacterial count was within limit of 1 to 10 million per gram.</p> <p>A. (2) Escherichia Coli count not more 100 per gram</p> <p>A. (3) Salmonella: meat is free from Salmonella.</p> <p>B. This meat is fit for Human Consumption</p> <p>C. Meat is free from Bovine Spongiform Encephalopathy.</p>

**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Allansons Private Limited / Jamiat Ulama Halal Foundation ("JUHF")	Halal slaughtering certificate	02.02.2024 / Not stated	03.01.2024 / Indian frozen halal boneless buffalo offal and Indian frozen halal boneless buffalo meat / JUHF Certification Pvt Ltd. hereby certifies that the under mentioned shipment of Buffalo meat has been slaughtered according to the Islamic rites, in the presence and under direct supervision of its authorized representative appointed at facility indicated below. Therefore, the meat is halal and suitable for consumption by Muslims in any part of the world. Adequate precautions and international foods safety standards have been taken to avoid cross contamination and to prevent meat mixing with non-halal meat, and the slaughtering process was carried out in a slaughterhouse where pigs are strictly prohibited to slaughter. It is also verified that the slaughter is carried out according to the requirements of the standards approved by JAKIM.

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**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Allansons Private Limited / Government of Maharashtra, Department of Animal Husbandry	Health Certificate	20.02.2024 / 90 days from the date of issue	<p>Not stated / Indian origin frozen halal boneless buffalo meat / This is to certify that at the request of Allansons Private Limited, I have examined the under mentioned goods to be shipped to Kuching, Sarawak, Malaysia, the representative samples collected from the above material were subjected to biological tests/microbial investigations and were found to be FIT for human consumption.</p> <p>A. (1) total bacterial count was within limit of 1 to 10 million per gram.</p> <p>B. (2) Escherichia Coli count not more 100 per gram</p> <p>B. (3) Salmonella: meat is free from Salmonella.</p> <p>B. This meat is fit for Human Consumption</p> <p>C. Meat is free from Bovine Spongiform Encephalopathy.</p>
		Allansons Private Limited / Jamiat Ulama Halal Foundation ("JUHF")	Halal slaughtering certificate	27.02.2024 / Not stated	02.12.2023, 13.02.2024 / Indian frozen halal boneless buffalo meat / JUHF Certification Pvt Ltd. hereby certifies that the under mentioned shipment of Buffalo meat has been slaughtered according to the Islamic rites, in the presence and under direct supervision of its authorized representative appointed at facility indicated below. Therefore, the meat is halal and suitable for consumption by Muslims in any part of the world. Adequate precautions and international foods safety standards have been taken to avoid cross contamination and to prevent meat mixing with non-halal meat, and the slaughtering process was carried out in a slaughterhouse where pigs are strictly prohibited to slaughter. It is also verified that the slaughter is carried out according to the requirements of the standards approved by JAKIM.



**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Allansons Private Limited / Government of Maharashtra, Department of Animal Husbandry	Health Certificate	20.01.2024 / 90 days from the date of issue	<p>Not stated / Indian origin frozen halal boneless buffalo meat slaughtered by Muslim halal Method / This is to certify that at the request of Allansons Private Limited, I have examined the under mentioned goods to be shipped to Kuching, Sarawak, Malaysia, the representative samples collected from the above material were subjected to biological tests/microbial investigations and were found to be FIT for human consumption.</p> <p>A. (1) total bacterial count was within limit of 1 to 10 million per gram.</p> <p>A. (2) Escherichia Coli count not more 100 per gram</p> <p>A. (3) Salmonella: meat is free from Salmonella.</p> <p>B. This meat is fit for Human Consumption</p> <p>C. Meat is free from Bovine Spongiform Encephalopathy.</p>
		Allansons Private Limited / Jamiat Ulama Halal Foundation ("JUHF")	Halal slaughtering certificate	29.01.2024 / Not stated	03.01.2024 / Indian frozen halal boneless buffalo meat / JUHF Certification Pvt Ltd. hereby certifies that the under mentioned shipment of Buffalo meat has been slaughtered according to the Islamic rites, in the presence and under direct supervision of its authorized representative appointed at facility indicated below. Therefore, the meat is halal and suitable for consumption by Muslims in any part of the world. Adequate precautions and international foods safety standards have been taken to avoid cross contamination and to prevent meat mixing with non-halal meat, and the slaughtering process was carried out in a slaughterhouse where pigs are strictly prohibited to slaughter. It is also verified that the slaughter is carried out according to the requirements of the standards approved by JAKIM.

**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Allansons Private Limited / Government of Maharashtra, Department of Animal Husbandry	Health Certificate	02.02.2024 / 90 days from the date of issue	<p>Not stated / Indian origin frozen halal boneless buffalo meat slaughtered by Muslim halal method / This is to certify that at the request of Allansons Private Limited, I have examined the under mentioned goods to be shipped to Kuching, Sarawak, Malaysia, the representative samples collected from the above material were subjected to biological tests/microbial investigations and were found to be FIT for human consumption.</p> <p>A. (1) total bacterial count was within limit of 1 to 10 million per gram.</p> <p>A. (2) Escherichia Coli count not more 100 per gram</p> <p>A. (3) Salmonella: meat is free from Salmonella.</p> <p>B. This meat is fit for Human Consumption</p> <p>C. Meat is free from Bovine Spongiform Encephalopathy.</p>
		Allansons Private Limited / Jamiat Ulama Halal Foundation ("JUHF")	Halal slaughtering certificate	14.02.2024 / Not stated	03.01.2024 / Indian frozen halal boneless buffalo meat / JUHF Certification Pvt Ltd. hereby certifies that the under mentioned shipment of Buffalo meat has been slaughtered according to the Islamic rites, in the presence and under direct supervision of its authorized representative appointed at facility indicated below. Therefore, the meat is halal and suitable for consumption by Muslims in any part of the world. Adequate precautions and international foods safety standards have been taken to avoid cross contamination and to prevent meat mixing with non-halal meat, and the slaughtering process was carried out in a slaughterhouse where pigs are strictly prohibited to slaughter. It is also verified that the slaughter is carried out according to the requirements of the standards approved by JAKIM.

**7. BUSINESS OVERVIEW (CONT'D)**

No	Country of import / origin	Certificate holder / Issuing authority	Type of certificate	Date of issue / Date of expiry	Slaughter dates / product / subject matter
—	—	Allansons Private Limited / Government of Maharashtra, Department of Animal Husbandry	Health Certificate	20.02.2024 / 90 days from the date of issue	<p>Not stated / Indian origin frozen halal boneless buffalo meat slaughtered by Muslim halal method / This is to certify that at the request of Allansons Private Limited, I have examined the under mentioned goods to be shipped to Kuching, Sarawak, Malaysia, the representative samples collected from the above material were subjected to biological tests/microbial investigations and were found to be FIT for human consumption.</p> <p>A. (1) total bacterial count was within limit of 1 to 10 million per gram.</p> <p>A. (2) Escherichia Coli count not more 100 per gram</p> <p>A. (3) Salmonella: meat is free from Salmonella.</p> <p>B. This meat is fit for Human Consumption</p> <p>C. Meat is free from Bovine Spongiform Encephalopathy..</p>
		Allansons Private Limited / Jamiat Ulama Halal Foundation ("JUHF")	Halal slaughtering certificate	27.02.2024 / Not stated	<p>03.01.2024, 03.02.2024 / Indian frozen halal boneless buffalo meat / JUHF Certification Pvt Ltd. hereby certifies that the under mentioned shipment of Buffalo meat has been slaughtered according to the Islamic rites, in the presence and under direct supervision of its authorized representative appointed at facility indicated below. Therefore, the meat is halal and suitable for consumption by Muslims in any part of the world. Adequate precautions and international foods safety standards have been taken to avoid cross contamination and to prevent meat mixing with non-halal meat, and the slaughtering process was carried out in a slaughterhouse where pigs are strictly prohibited to slaughter. It is also verified that the slaughter is carried out according to the requirements of the standards approved by JAKIM.</p>

**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Allansons Private Limited / Government of Maharashtra, Department of Animal Husbandry	Health Certificate	20.02.2024 / 90 days from the date of issue	<p>Not stated / Indian origin frozen halal boneless buffalo meat slaughtered by Muslim halal method / This is to certify that at the request of Allansons Private Limited, I have examined the under mentioned goods to be shipped to Kuching, Sarawak, Malaysia, the representative samples collected from the above material were subjected to biological tests/microbial investigations and were found to be FIT for human consumption.</p> <p>A. (1) total bacterial count was within limit of 1 to 10 million per gram.</p> <p>A. (2) Escherichia Coli count not more 100 per gram</p> <p>A. (3) Salmonella: meat is free from Salmonella.</p> <p>B. This meat is fit for Human Consumption</p> <p>C. Meat is free from Bovine Spongiform Encephalopathy.</p>
		Allansons Private Limited / Jamiat Ulama Halal Foundation ("JUHF")	Halal slaughtering certificate	26.02.2024 / Not stated	03.01.2024 – 13.02.2024 / Indian frozen halal boneless buffalo meat / JUHF Certification Pvt Ltd. hereby certifies that the under mentioned shipment of Buffalo meat has been slaughtered according to the Islamic rites, in the presence and under direct supervision of its authorized representative appointed at facility indicated below. Therefore, the meat is halal and suitable for consumption by Muslims in any part of the world. Adequate precautions and international foods safety standards have been taken to avoid cross contamination and to prevent meat mixing with non-halal meat, and the slaughtering process was carried out in a slaughterhouse where pigs are strictly prohibited to slaughter. It is also verified that the slaughter is carried out according to the requirements of the standards approved by JAKIM.

**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
6.	New Zealand	Greenlea Premier Meats Limited / New Zealand Ministry of Primary Industries	Sanitary certificate for meat and meat products for human consumption to Malaysia	12.02.2024 / Not stated	05.01.2024 – 02.02.2024 / Frozen beef liver IW / 03.10.2023 – 18.01.2024 / Frozen beef liver IW / 10.12.2023 – 16.01.2024 / Frozen boneless beef rib eye roll VP / 23.01.2024 – 31.01.2024 / Frozen boneless beef blade IW / 03.01.2024 – 08.01.2024 / Frozen boneless beef tenderloin VP / I hereby certify that: - the products described above are derived from animals which have passed ante mortem and post mortem veterinary inspection at the time off slaughter and were processed in accordance with New Zealand law. - The animals from which the meat was derived were of New Zealand origin. - the products have not treated with chemical or foreign substance injurious to health - the products are deemed fit for human consumption - African horse sickness, African swine fever, anthrax, avian influenza (fowl plague) blue tongue disease, bovine spongiform encephalopathy (BSE) Brucella abortus, Brucella melitensis, classical swine fever (hog cholera) contagious bovine pleuropneumonia, foot and mouth disease, glanders, lumpy skin disease, Newcastle disease an asymptomatic lentogenic strain exists in New Zealand), peste des petits ruminants, rabies, Rift Valley fever, rinderpest, scrapie sheep and goat pox, swine vesicular disease and vesicular stomatitis do not occur in New Zealand - the feeding of ruminant protein to ruminants is prohibited in New Zealand - the product does not contain B- agonists

**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Greenlea Premier Meats Limited / Federation of Islamic Associations of New Zealand ("FIANZ")	New Zealand Halal Export Certificate	08.02.2024 / not stated	05.01.2024 – 02.02.2024 / Frozen beef liver IW / 03.10.2023 – 18.01.2024 / Frozen beef liver IW / 10.12.2023 – 16.01.2024 / Frozen boneless beef rib eye roll VP / 23.01.2024 – 31.01.2024 / Frozen boneless beef blade IW / 03.01.2024 – 08.01.2024 / Frozen boneless beef tenderloin VP / We certify that the meat and meat products in this shipment have been derived from halal slaughtered animals. Any ingredients, additives, processing aids and packaging material in this shipment of meat and meat products are halal. The processing meat and meat products has been supervised by our authorized area representative. Therefore, this shipment is considered as halal and fit for consumption by Muslims, Adequate precautions have also been taken to prevent contamination with non-halal materials during processing, storage and transportation. Accordingly our halal seal has been applied to this certificate.

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**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Alliance Group Limited / New Zealand Ministry of Primary Industries	Sanitary certificate for meat and meat products for human consumption to Malaysia	31.01.2024 / Not stated	<p>03.10.2023 – 24.01.2024, 05.12.2023 – 19.12.2023, 19.01.2024 – 24.01.2024 / Frozen bone in lamb chump, Frozen bone in lamb shoulder, and Frozen bone in lamb square cut shoulder / I hereby certify that:</p> <ul style="list-style-type: none"> <li>- the products described above are derived from animals which have passed ante mortem and post mortem veterinary inspection at the time off slaughter and were processed in accordance with New Zealand law.</li> <li>- The animals from which the meat was derived were of New Zealand origin.</li> <li>- the products have not treated with chemical or foreign substance injurious to health</li> <li>- the products are deemed fit for human consumption</li> <li>- African horse sickness, African swine fever, anthrax, avian influenza (fowl plague) blue tongue disease, bovine spongiform encephalopathy (BSE) Brucella abortus, Brucella melitensis, classical swine fever (hog cholera) contagious bovine pleuropneumonia, foot and mouth disease, glanders, lumpy skin disease, Newcastle disease an asymptomatic lentogenic strain exists in New Zealand), peste des petits ruminants, rabies, Rift Valley fever, rinderpest, scrapie sheep and goat pox, swine vesicular disease and vesicular stomatitis do not occur in New Zealand</li> <li>- the feeding of ruminant protein to ruminants is prohibited in New Zealand</li> <li>- the product does not contain B- agonists</li> </ul>

**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
		Alliance Group Limited / New Zealand Islamic Development Trust ("NZIDT")	New Zealand Halal Export Certificate	31.01.2024 / Not stated	01.10.2023 – 25.01.2024, 06.12.2023 – 20.12.2023, 22.01.2024 – 25.01.2024 / Frozen bone in lamb chump, Frozen bone in lamb shoulder, Frozen bone in lamb square cut shoulder / We certify that the meat and meat products in this shipment have been derived from halal slaughtered animals. Any ingredients, additives, processing aids and packaging material in this shipment of meat and meat products are halal. The processing meat and meat products has been supervised by our authorized area representative. Therefore, this shipment is considered as halal and fit for consumption by Muslims, Adequate precautions have also been taken to prevent contamination with non-halal materials during processing, storage and transportation. Accordingly, our halal seal has been applied to this certificate.

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**7. BUSINESS OVERVIEW (CONT'D)**

<u>No</u>	<u>Country of import / origin</u>	<u>Certificate holder / Issuing authority</u>	<u>Type of certificate</u>	<u>Date of issue / Date of expiry</u>	<u>Slaughter dates / product / subject matter</u>
7.	United States of America	McCain Foods USA / United States of America	Sanitary Certificate for Exports	07.03.2024 / Not stated	Not applicable / Mozza stick / Sanitary certification to certify: The United States of America is free from foot & mouth disease and rinderpest The product was manufactured in facilities inspected and approved by the competent authority and subjected to regular audits or inspections aimed at ensuring that the processing is properly and hygienically carried out, to produce a product that is fit for human consumption The product was manufactured from milk or milk products that received a pasteurization treatment or adequate safeguards have been taken with the aim of avoiding public health hazards arising from pathogenic organisms associated with milk. To the best of our knowledge, the product contains no harmful levels of contaminants

As for importation of our Group's other food products from West Malaysia through our suppliers, the consignment is to be accompanied with a certificate of Veterinary Health Mark ("VHM") issued to the supplier by the Department of Veterinary Services of the Ministry of Agriculture and Agro-Based Industry, Malaysia. Such certificate certifies that the supplier concerned has fulfilled the requirements of the Department of Veterinary Services and the implementation of Quality Assurance Program and Hazard Analysis and Critical Control Point (HACCP) system for food safety. Accredited supplier is then allowed to use the VHM logo on labels and packaging of products and premises that have been approved by the Department of Veterinary Services Malaysia.

Pursuant to section 9(1) of the Veterinary Public Health Ordinance 1999 of Sarawak, the Department of Veterinary Services Sarawak ("DVS") is empowered to impose conditions for importation of any animal, fish, animal or fish products. In this regard, DVS has updated regulations for the importation of animal, fish, animal or fish products which take effect from 3 April 2023.

One of such regulations which are applicable to our Group for importation of frozen processed poultry products from West Malaysia to Sarawak is the regulations for the importation of animal product that are cooked, heat-processed and hermitically sealed. The regulation requires that every consignment of cooked and heat-processed poultry products must be accompanied by a halal certificate, issued by the Department of Islamic Development Malaysia (Jabatan Kemajuan Islam Malaysia ("JAKIM")) in addition to being issued with a certificate of VHM. This certificate certifies that the products are halal and fit for consumption by Muslims.

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**7. BUSINESS OVERVIEW (CONT'D)**

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In addition, a Veterinary Health Certificate (“**VHC**”) issued by the Department of Veterinary Services Malaysia is required, certifying that the products are free from any infectious and contagious diseases, and do not contain any preservatives, coloring matter not permitted under the Food Act 1983, and Food Regulations 1985, or residue, foreign substances, or harmful materials injurious to health. Such VHC certificate must also attest that precautions have been taken to prevent contamination during processing, packing, storing, and handling prior to export, and certifies that the meat quality meets the standards outlined in the Food Act 1983 and Food Regulations 1985.

Upon arrival in the state of Sarawak, all required documents for each importation must be surrendered for verification to the State Veterinary Authority of Sarawak or to any authorized officer assigned by the State Veterinary Authority of Sarawak. If all requirements are fulfilled, the State Veterinary Authority of Sarawak will then issue the necessary Permit to Import for the approved consignment of food products, as explained in Section 7.21.2 of this Prospectus.

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## 7. BUSINESS OVERVIEW (CONT'D)

### 7.22 INTELLECTUAL PROPERTIES

As at the LPD, we have submitted the trademark application for the following trademarks to the Intellectual Property Corporation of Malaysia (“MyIPO”):

<u>No.</u>	<u>Trademark no. / Registered owner</u>	<u>Design / Mark</u>	<u>Description</u>	<u>Status / Validity</u>	<u>Place of registration</u>
1.	2017014061 / Supreme Consolidated Resources Bhd	“Supreme” with “S”	Transportation, packaging and storage of goods, and travel arrangement	Registered / 20 December 2018 – 19 December 2027	Malaysia
<u>No.</u>	<u>Application no. / Applicant</u>	<u>Design / Mark</u>	<u>Description</u>	<u>Status / Date of application</u>	<u>Application for registration</u>
1.	TM2023026534 / Supreme Consolidated Resources Bhd	“Supreme” with “S”	Advertising, business administration; business management and office functions	Pending approval / 4 September 2023 <sup>(1)</sup>	Malaysia
2.	TM2023026537 / Supreme Consolidated Resources Bhd	“Supreme” “Premium Quality” “1983”	Transportation, packaging and storage of good, and travel arrangement	Pending approval / 4 September 2023 <sup>(1)</sup>	Malaysia
3.	TM2023039084 / Supreme Consolidated Resources Bhd	“Best Choice”	Packaging frozen seafood, frozen appetisers consisting primarily of chicken and chicken nuggets	Pending approval / 22 December 2023 <sup>(1)</sup>	Malaysia

Save as disclosed above, our Group is not dependent on any other intellectual property rights for our business operations.

**Note:**

(1) *Barring any unforeseen circumstances, the trademarks should be registered within 1 year from their respective dates of filing of the application, but the actual duration may vary depending on the processing speed of MyIPO in approving the application.*

## 7. BUSINESS OVERVIEW (CONT'D)

### 7.23 PROPERTIES

#### 7.23.1 Properties owned by our Group

As at the LPD, our Group own the following properties:

No.	Registered owner	Title details / Property address	Description and Existing Use	Category of land use / Tenure of property	Restrictions in interest / Material encumbrances	Date of Occupation Permit	Land / Gross built-up area (sq m)	NBV as at 30 September 2023 (RM'000)
1.	SCS	Provisional Lease Lot 842, Block 7, Muara Tebas Land District / Lorong Demak Laut 3A, Demak Laut Industrial Park, Kuching, Sarawak	3 Storey office cum warehouse	Town Land / 60 years expiring 20.09.2054	Charged to United Overseas Bank (Malaysia) Berhad	Occupation Permit dated 06.05.2021	7,720.0 / 3,226.2	9,824
2.	SCS	Provisional Lease Lot 919, Block 7, Muara Tebas Land District / Demak Laut Warehouse	Two (2) detached industrial buildings – offices and two (2) warehouses	Town Land / Leasehold of 60 years expiring 12.02.2054	Charged to AmBank Berhad and AmBank Berhad	Occupation Permits dated 28.06.1996, 17.11.2003, 28.12.2007 and 26.07.2018	8,440.0 / 4,579.9	2,931
3.	SCS	Lot 14890 Section 65, Kuching Town Land District (formerly Plot 11) / Survey Lot 14890 Block B, Jalan Semariang, Kuching <sup>(1)</sup>	Three (3) storeys intermediate shophouses	Town Land / Leasehold of 60 years expiring on 26.01.2081	Charged to Overseas Bank (Malaysia) Berhad	Occupation Permit dated 06.08.2019	122.9 more or less / 301.5	1,170

**7. BUSINESS OVERVIEW (CONT'D)**

<b>No.</b>	<b>Registered owner</b>	<b>Title details / Property address</b>	<b>Description and Existing Use</b>	<b>Category of land use / Tenure of property</b>	<b>Restrictions in interest / Material encumbrances</b>	<b>Date of Occupation Permit</b>	<b>Land / Gross built-up area (sq m)</b>	<b>NBV as at 30 September 2023 (RM'000)</b>
4.	BFL	Lot 1541, Block 3 Miri Concession Land District / Jalan Piasau Utara 3 Piasau Utara Light Industrial Estate	Two (2) storeys clustered industrial building	Town Land / Leasehold of 60 years expiring on 10.01.2054	Nil	Two Occupation Permits dated 21.04.1994 and 02.04.2018	343.7 more or less / 458.1	293
5.	BFL	Lot 1248 Block 5 Kuala Baram Land District	Two (2) storeys detached industrial warehouse cum office	Town Land / Leasehold of 60 years expiring on 14.08.2056	Charged to AmBank Berhad	Occupation Permit dated 22.10.2020	2,996.0 / 1,253.0	4,649
6.	BFL	Lot 14891 Section 65 Kuching Town Land District <sup>(2)</sup>	Three (3) storeys intermediate shophouse	Town Land / Leasehold of 60 years expiring on 26.01.2081	Charged to United Overseas Bank (Malaysia Berhad)	Occupation Permit dated 06.08.2019	122.9 more or less / 301.5	1,210
7.	SFS	Lot 1476 Block 12 Muara Tebas Land District	Double storey semi-detached industrial building	Town Land / Perpetuity	Nil	Occupation Permit dated 17.09.2007	1,054.1 more or less / 610.2	1,269
8.	SFS	Lot 14889 Section 65 Kuching Town Land District <sup>(3)</sup>	Three (3) storey corner terrace shophouse	Town Land / Leasehold of 60 years expiring on 26.01.2081	Charged to United Overseas Bank (Malaysia Berhad)	Occupation Permit dated 06.08.2019	125.5 more or less / 309.7	1,302
9.	SFS	Lot 1201, Block 7, Muara Tebas Land District / Lorong Demak Laut 5, Demak Laut Industrial Park	Detached Industrial Building - Office and Warehouse	Town Land / Leasehold of 60 years expiring on 13.10.2056	Charged to Malayan Banking Berhad	Occupation Permit dated 28.10.1998	1,600.0 / 610.2	539

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## 7. BUSINESS OVERVIEW (CONT'D)

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**Notes:**

- (1) *The property is currently rented out to third parties. The ground floor is rented to Holiyo Laundry Sdn Bhd pursuant to the tenancy agreement dated 1 August 2019 between SCS and Holiyo Laundry Sdn Bhd. The first floor is rented to Eco-Shop Marketing Sdn Bhd pursuant to the tenancy agreement dated 20 September 2021 between SCS and Eco-Shop Marketing Sdn Bhd, while the second floor is rented to Hydratechs Company pursuant to the extension of rental agreement dated 15 May 2023 between SCS and Hydratechs Company.*
- (2) *The property is currently rented out to third parties. The ground floor is rented to Chai Woon Khiong under a rental agreement dated 3 December 2019 between BFL and Chai Woon Khiong. The first floor is rented to Ansor Enterprise pursuant to the tenancy agreement dated 18 February 2022 between BFL and Ansor Enterprise, while the second floor is currently vacant.*
- (3) *The property is currently rented out to third parties. The ground floor is rented to Then Kian Chong pursuant to the tenancy agreement dated 26 July 2019 between SFS and Then Kian Chong. The first floor is currently vacant, while the second floor is rented to Borneo Innovative Builders Sdn Bhd pursuant to the tenancy agreement dated 10 November 2020 between SFS and Borneo Innovative Builders Sdn Bhd.*

### 7.23.2 Properties rented by our Group

As at the LPD, our Group does not rent any properties.

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**7. BUSINESS OVERVIEW (CONT'D)**

**7.24 Compliance with relevant laws, regulations and requirements**

As at the LPD, save as disclosed below, our Group does not have any other existing non-compliance with relevant laws, regulations, rules and requirements. The summary of our Group's ongoing and past non-compliances with relevant laws, regulations, rules and requirements are as follows:

Details of the **ongoing non-compliances** of our Group are as follows:

<b>No. 1 (The installation of a worker's lift next to the emergency exit stairs without approval from Fire and Rescue Department Malaysia ("BOMBA"))</b>	
<b>Nature of ongoing non-compliance</b>	<p>BOMBA had, on 4 December 2023, issued a fire hazard abatement notice to SCS, notifying that the installation of a worker's lift adjacent to the emergency exit stairs in the office building on Lot 842 might disrupt the passive fire protection system at the premises, and therefore, called for the as-built architecture plans of the building to be submitted to BOMBA within 180 days from the date of the said notice, which shall fall due on 1 June 2024</p> <p>The installation of a worker's lift next to the emergency exit stairs in the office building situated on Lot 842 (registered under our subsidiary SCS, was found to have not been included in and did not form part of the original architecture plans that were submitted to and approved by BOMBA.</p> <p>The workers' lift functions as a passenger lift and was installed for the private use of our Company's employees including directors and invited guests, particularly to provide access and convenience to persons with physical disability or with limited mobility.</p> <p>The worker's lift measures 110cm in width, 147cm in length and 281cm in height, and has a capacity for 5 persons with a maximum load of 400kg.</p>
<b>Status as at LPD</b>	<p>As at the LPD, the architects have resubmitted the revised architectural plan incorporating BOMBA's request to include a lift lobby (protected brick wall that encapsulates the lift lobby) to Dewan Bandaraya Kuching Utara ("DBKU"), Land &amp; Survey Department of Sarawak, Kuching Division, and BOMBA. On 1 March 2024, BOMBA, through a letter to DBKU dated 1 March 2024, confirmed receipt of the revised architectural plan.</p> <p>As at to date, approval letter for the revised architecture plan from BOMBA, Land and Survey Department of Sarawak, Kuching Division and DBKU is pending. Once approval for the revised architecture plan is obtained from BOMBA, DBKU and Land and Survey Department of Sarawak, Kuching Division, the construction of the lift lobby will commence.</p> <p>Thereafter, upon completion of the construction of the lift lobby, an inspection will be carried out by DBKU and BOMBA, for the purpose of issuance of a new occupation permit to the office building located on Lot 842 which would then mark the close of this non-compliance issue.</p>
<b>Estimated time and cost for rectification</b>	<p>This matter is expected to be resolved by end of April 2024.</p> <p>The estimated cost of construction of the lift lobby will be RM100,000.</p>
<b>Impact to business operations or financial conditions</b>	<p>SCS will only incur the cost of construction of the lift lobby, which is estimated to be RM100,000, which is immaterial to our Group's business operations and financial performance.</p>

**7. BUSINESS OVERVIEW (CONT'D)**

<b>No. 1 (The installation of a worker's lift next to the emergency exit stairs without approval from Fire and Rescue Department Malaysia ("BOMBA"))</b>	
	<p>As at the LPD, our Group has not experienced any material adverse impact on their business operations nor been imposed with any penalties arising from such non-compliance.</p> <p>Since the worker's lift is a passenger lift designed to ferry passengers only, and not a service or goods lift designed to move goods and materials, palettes and heavy loads between floors, the worker's lift is not material to the business operations of our Group.</p>
<b>No. 2 (The issuance of 6 fire hazards abatement notices by BOMBA to SCS, notifying the presence of 6 fire hazards on the premises situated on Lot 919)</b>	
<b>Nature of ongoing non-compliance</b>	<p>Pursuant to Section 8 of the FSA and subsequent to an inspection carried out by BOMBA on 24 January 2024, BOMBA had on 26 January 2024, issued 6 fire-hazard abatement notice to SCS, notifying the presence of fire hazards, namely:</p> <ul style="list-style-type: none"> <li>• faulty isolator switch which might result in the inability to cut off the power supply during a fire;</li> <li>• faulty fire curtain at the generator set room located at Block A of the premise on Lot 919, potentially impacting the proper functioning of the fixed gas installation system within the room;</li> <li>• faulty emergency exit sign at the ground floor of Block A of the premise on Lot 919, which might cause difficulty in self-evacuation in the event of a fire;</li> <li>• the replacement of a fire door with a regular door on the ground floor exit of Block A, which would impede self-evacuation in the event of a fire;</li> <li>• the replacement of a fire door with a regular door on the first-floor exit of Block A, as the fire door might impede self-evacuation in the event of a fire; and</li> <li>• storing or placing items on the staircase located at the ground floor of Block A on the premise situated on Lot 919, which might cause hindrance for self-evacuation in the event of a fire.</li> </ul> <p>As stipulated in the fire hazard abatement notices from the BOMBA, the abovesaid fire hazards are required to be abated within 90 days from the date of each of the notices.</p>
<b>Status as at LPD</b>	All 6 fire-hazards have been rectified, and following this rectification, an inspection will be conducted by BOMBA. Subsequently, an official letter of clearance will be issued by BOMBA.
<b>Estimated time and cost for rectification</b>	<p>This matter is expected to be resolved by end of April 2024.</p> <p>The estimated cost for the rectification for all the above non-compliances will be RM4,900.</p>
<b>Impact to business operations or financial conditions</b>	<p>SCS will only incur the cost for the rectification, which is estimated to be at RM4,900, which is immaterial to our Group's business operations and financial performance.</p> <p>As at the LPD, our Group has not experienced any material adverse impact on their business operations nor been imposed with any penalties arising from such non-compliance.</p>



**7. BUSINESS OVERVIEW (CONT'D)**

Details of the **past non-compliances** of our Group are as follows:

<b>No. 1 (Non-compliances by our Company and our subsidiaries, namely SCS, BFL, STSB and Supreme Trading in respect of the Income Tax (Deduction from Remuneration) Rules ("ITR") 1994 / Monthly Tax Deduction ("MTD") and Income Tax Act ("ITA") 1967)</b>				
<b>Nature of past non-compliance</b>	The respective companies within our Group did not comply with certain provisions in the ITR 1994 and ITA 1967, details of which are as follows:			
	<b>Company</b>	<b>Category / Law or Regulation</b>	<b>Description of non-compliances</b>	<b>Penalty amount (RM)</b>
	SCRB	Understatement of MTD / Rule 17 of ITR 1994	Understated monthly tax deduction due to inaccurate computation of tax in relation to staff salaries and directors' fees for the Year of Assessment ("YA") 2018	6,244.68
			Understated monthly tax deduction due to inaccurate computation of tax in relation to staff salaries for YA 2019.	800.00
		Underestimation of tax payable / Section 107C(10) of ITA 1967	Underestimation of tax payable due to underestimation of interest income earned for YA 2019	1,770.22
	SCS	Understatement of MTD / Rule 17 of ITR 1994	Understated monthly tax deduction due to inaccurate computation of tax in relation to directors' bonus for YA 2018	2,589.19
	BFL	Understatement of MTD / Rule 17 of ITR 1994	Understated monthly tax deduction due to inaccurate computation of tax in relation to directors' fee for the YA 2019	2,554.81
			Understated monthly tax deduction due to inaccurate computation of tax in relation to benefit-in-kind, staff bonus and staff salaries for the YA 2020	1,600.00

**7. BUSINESS OVERVIEW (CONT'D)**

<b>No. 1 (Non-compliances by our Company and our subsidiaries, namely SCS, BFL, STSB and Supreme Trading in respect of the Income Tax (Deduction from Remuneration) Rules ("ITR") 1994 / Monthly Tax Deduction ("MTD") and Income Tax Act ("ITA") 1967)</b>				
			Understated monthly tax deduction due to inaccurate computation of tax in relation to directors' fee for the YA 2021	1,200.00
	STSB	Underestimation of tax payable / Section 107C(10) of ITA 1967	Underestimation of tax payable due to underestimation of revenue earned for YA 2020	1,232.34
	Supreme Trading	Underestimation of tax payable / Section 107C(10) of ITA 1967	Underestimation of tax payable due to overestimation of deductible expenses for YA 2023	44.83
	<b>Total</b>			<b>18,036.07</b>
	In addition, on 12 January 2023, the IRB has issued a letter to SFS, requesting the necessary information and documentation for the MTD audit process to ensure compliance with the ITA 1967.			
<b>Status as at LPD</b>	As at the LPD, all tax penalties imposed by IRB have been fully settled.  As for the ongoing MTD by IRB on SFS, it is not a non-compliance as the matter remains unresolved with no conclusive result and no penalties imposed.			
<b>Estimated time and cost for rectification</b>	Pursuant to the settlement of the said penalties by our Group, no further actions are necessary from our Group.  As for the ongoing MTD audit by IRB, our Company has been regularly following up with IRB on the status of the MTD audit by way of telephone calls and email correspondences. Our Company expects the ongoing MTD audit by IRB to conclude by September 2024.			
<b>Impact to business operations or financial conditions</b>	Pursuant to the settlement of the tax penalties by our Group, there is no material adverse impact on the overall business operations and / or financial condition of our Group.  As for the ongoing MTD by the IRB on SFS, since the matter is still ongoing with no conclusive result, it is not a non-compliance, and therefore there is no material adverse impact on the overall business operations and / or financial condition of our Group.			

**7. BUSINESS OVERVIEW (CONT'D)**

<b>No. 2 (The installation and display of the Company's business name signboard at the façade of our office building located on Lot 842 and Lot 1248 without obtaining prior licence from the respective local authorities, DBKU and Miri Municipal Council)</b>	
<b>Nature of past non-compliance</b>	The installation and display of the business name signboard "SUPREME CONSOLIDATED RESOURCES BERHAD" at the façade of the office building installed on Lot 842 and "BORNEO FOOD LAND COLDSTORAGE SDN BHD" installed at the façade of the office building on Lot 1248 was without licence from the respective local authorities, DBKU and Miri Municipal Council.
<b>Status as at LPD</b>	As at the LPD, licences for the display of the above business name signboard have been obtained from DBKU on 24 August 2023 and Miri Municipal Council on 19 April 2023.
<b>Estimated time and cost for rectification</b>	Pursuant to the issuance of the licences on 24 August 2023 and 19 April 2023 respectively, no further action is required, other than renewing the licence on or before the expiry of the respective licence.
<b>Impact to business operations or financial conditions</b>	Having obtained the licence on 24 August 2023 and 19 April 2023, there is no contravention of the By-Laws, and therefore, there is no adverse impact to the business operations or financial conditions of our Group.

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**7. BUSINESS OVERVIEW (CONT'D)**

<b>No. 3 (Contravention of section 9 of the Veterinary Public Health Ordinance 1999 of Sarawak ("VPHO") by SCS and SFS due to the erroneous application for permit to import and importation of products not complying with the term and condition of the permit licence)</b>				
<b>Nature of past non-compliance</b>	The details of the non-compliance to the VPHO by SCS and SFS are as follows:			
	<b>Company</b>	<b>Description of compound</b>	<b>Compound amount (RM)</b>	<b>Status as at the LPD</b>
	SFS	Importing animal product which is butter, not in accordance with the terms and conditions of the import licence applied earlier, due to the arrival of goods preceding the permit-approved date.	5,000	Resolved, compound paid to Department of Veterinary Services Sarawak on 14 April 2021
		Importing animal product which is butter, not in accordance with the terms and conditions of the import licence applied earlier, due to the arrival of goods preceding the permit-approved date.	5,000	Resolved, compound paid to Department of Veterinary Services Sarawak on 21 October 2022
	SCS	Importing animal product not in accordance with the terms and conditions of the import licence applied earlier.	5,000	Resolved, compound paid to Department of Veterinary Services Sarawak on 8 August 2019
		Importing animal product which is meat ball not in accordance with the terms and conditions of the import licence applied earlier.	5,000	Resolved, compound paid to Department of Veterinary Services Sarawak on 5 February 2020.
		Importing animal product which is beef meatball, not in accordance with the terms and conditions of import licence applied earlier, due to an insufficient quantity of import permits	5,000	Resolved, compound paid to Department of Veterinary Services Sarawak on 29 July 2020
		Erroneous application for permit to import. The items that were declared were frozen mutton, but the items stated in the import permit were frozen beef.	5,000	Resolved, compound paid to Department of Veterinary Services Sarawak on 7 July 2023.
	<b>Total</b>		<b>30,000</b>	

## 7. BUSINESS OVERVIEW (CONT'D)

<b>No. 3 (Contravention of section 9 of the Veterinary Public Health Ordinance 1999 of Sarawak ("VPHO") by SCS and SFS due to the erroneous application for permit to import and importation of products not complying with the term and condition of the permit licence)</b>	
<b>Status as at LPD</b>	As at the LPD, SFS and SCS have respectively settled all the compounds issued to them by the Department of Veterinary Services Sarawak.
<b>Estimated time and cost for rectification</b>	Pursuant to the settlement of the compounds, no further action is required from our subsidiaries, SFS and SCS.
<b>Impact to business operations or financial conditions</b>	With the settlement of the compounds on or before the respective stipulated dates, there are no other actions taken by the Department of Veterinary Services Sarawak, and therefore, there are no adverse impact to the business operations or financial conditions of our Group.

### 7.25 ENVIRONMENT, SOCIAL AND GOVERNANCE

Our Group is committed to achieving sustainability goals to build environment and social responsibilities, and effective corporate governance into all aspects of our business and operations. We believe in staying transparent, innovative and continue to stay relevant are keys to driving a sustainable business.

#### **Sustainability Scope and Frameworks**

Our Group will develop our sustainability framework based on the following frameworks and standards:

- Bursa Securities' ACE Market Listing Requirements for Sustainability;
- Bursa Securities' Sustainability Reporting Guide (3rd Edition); and
- MCCG.

Our main objective is to foster sustainable development among our stakeholders by providing accessible and renewable energy, fostering innovation, and empowering our employees and the community. As a responsible public governance organisation, we are fully committed to promoting sustainability and actively leading positive change as a global citizen.

Our Group is committed to establishing an organisation that prioritises sustainable development for the betterment of both the community and stakeholders. This statement emphasises our unwavering commitment to adopting impactful practices, initiatives, and endeavours that address the impact of our operations on the local economy, environment, society, and governance. We persistently strive to enhance our performance in these domains, ensuring that our actions contribute positively to a sustainable future.

Our Board has the collective and overall responsibility for reviewing, approving and managing the ESG related policies, targets and strategies for our Group. Our Executive Committee ("**EXCO**") is responsible to oversee the development and implementation of sustainability strategies. The EXCO also oversees the business plans, compliance and governance frameworks and key initiatives of our Group having regard to sustainability considerations. The development and implementation of sustainability strategies across our businesses are undertaken by our senior management who shall report to our EXCO.

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**7. BUSINESS OVERVIEW (CONT'D)**

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**(a) Environmental**

**We strive to improve our environment by reducing the carbon footprint of our operational activities to the nature.**

- We consider sustainability risks and opportunities, including climate-related risks and opportunities as part of our governance, risk management and strategic and planning framework.
- We prioritise energy efficiency and emission reduction by implementing relevant technologies and best practices for our fleet and equipment, and promoting good environmental practices across the supply chain, where practicable.
- We prioritise suppliers who adhere to ethical and sustainable practices, and we will encourage them to reduce their own environmental impacts.
- We promote responsible sourcing, favouring products and materials with lower environmental impacts and better social outcomes.
- We work with partners to minimise waste, improve transportation efficiency, and jointly contribute to a more sustainable logistics network.
- We inculcate behaviour that supports the building of environmentally sustainable practices among our employees.

**(b) Social**

**We are committed to providing a safe and inclusive workplace that empowers our employees to contribute positively to sustainability efforts. We will also actively engage in efforts that contribute to the well-being of the communities.**

- We place a strong emphasis on the safety and health of our employees by forming a safety and health committee to oversee safety and health matters and to mitigate any associated safety and health risks at our workplace.
- We are committed in providing safety and health related trainings annually to increase the level of safety and health awareness among all employees.
- We practice gender equality and cultural diversity with equal opportunities for employment, career development and advancement in pay to attract and retain our employees.
- We provide training for our employees on personal development, skill enhancements, regulatory and compliance updates to ensure they are able to upskill themselves or maintain their good standards in carrying out their duties.
- We plan and organise Corporate Social Responsibility activities where our employees contribute to the society, particularly the underprivileged or vulnerable groups, by conducting visits, having interactions and providing support through donations of essential goods, food or cash.

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**7. BUSINESS OVERVIEW (CONT'D)**

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**(c) Governance**

**We acknowledge the importance of good corporate governance in order to promote business prosperity and corporate accountability with the objective of realising long-term shareholder value while taking into consideration the interest of our stakeholders**

- We shall act ethically and with integrity in all our business dealings and relationships with our stakeholders.
- We ensure strict compliance with various rules and regulations including but not limited to the Act and other relevant laws.
- We are committed to achieve and sustain high standards of corporate governance according to the MCCG, i.e. ethical behaviour, accountability, transparency and sustainability.
- We develop and continuously enhances our Group's compliance and ethics programme as the framework for enhancement and monitoring of good business ethics and conduct of employees and other stakeholders, including the Code of Conduct and Ethics, Anti-Bribery and Anti-Corruption Policy and Whistleblowing policy.

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