

6. INFORMATION ON OUR GROUP

6.1 INFORMATION ON OUR GROUP

6.1.1 OUR COMPANY

Our Company was incorporated in Malaysia under the Act on 17 May 2023 as a private limited company under the name of Sorento Capital Sdn Bhd and was subsequently converted to a public company on 19 March 2024.

Our principal activity is investment holding while the principal activities of our subsidiaries, namely, SSB, BBSB, IBSB, NSSB and MSB are as disclosed in Section 6.2 of this Prospectus.

6.1.2 SHARE CAPITAL AND CHANGES IN SHARE CAPITAL

As at the LPD, our issued share capital is RM1,000 comprising 1,000 Shares.

The details of the changes in our issued share capital since incorporation up to the LPD are as follows:-

<u>Date of allotment</u>	<u>No. of Shares</u>	<u>Nature of transaction</u>	<u>Consideration</u> <u>RM</u>	<u>Cumulative issued share capital</u> <u>RM</u>	<u>Cumulative no. of Shares</u>
17 May 2023	1,000	Subscribers' shares	1,000	1,000	1,000
[•]	704,999,000	[Otherwise than cash for the Acquisitions]	42,299,940	42,300,940	705,000,000

Upon completion of our Public Issue, our issued share capital will increase to RM[•] comprising 860,000,000 Shares.

As at the LPD, we do not have any outstanding warrants, options, convertible securities and uncalled capital in respect of our Shares. In addition, there are no discounts, special terms or instalment payment terms applicable to the payment of consideration for the allotments as tabulated above.

As at the LPD, we are not involved in any winding-up, receivership or similar proceedings.

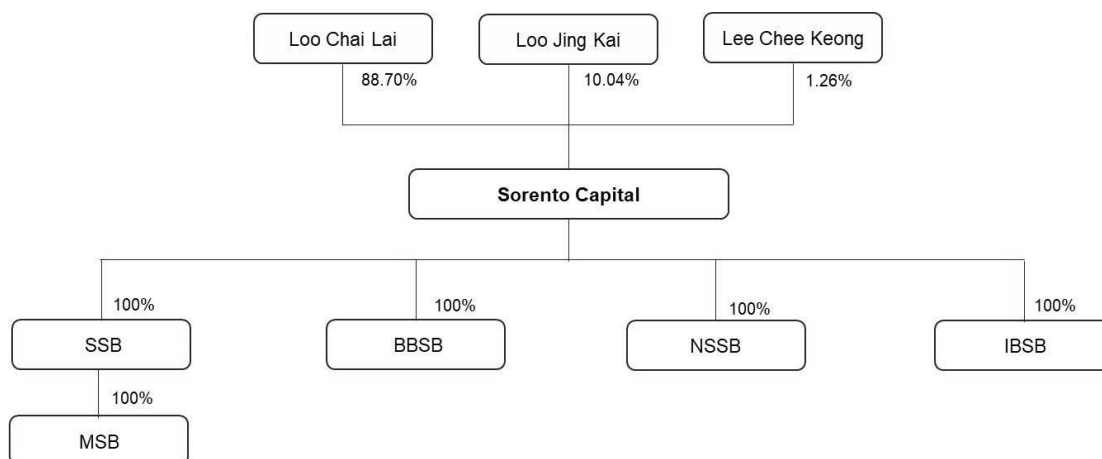
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6. INFORMATION ON OUR GROUP (Cont'd)

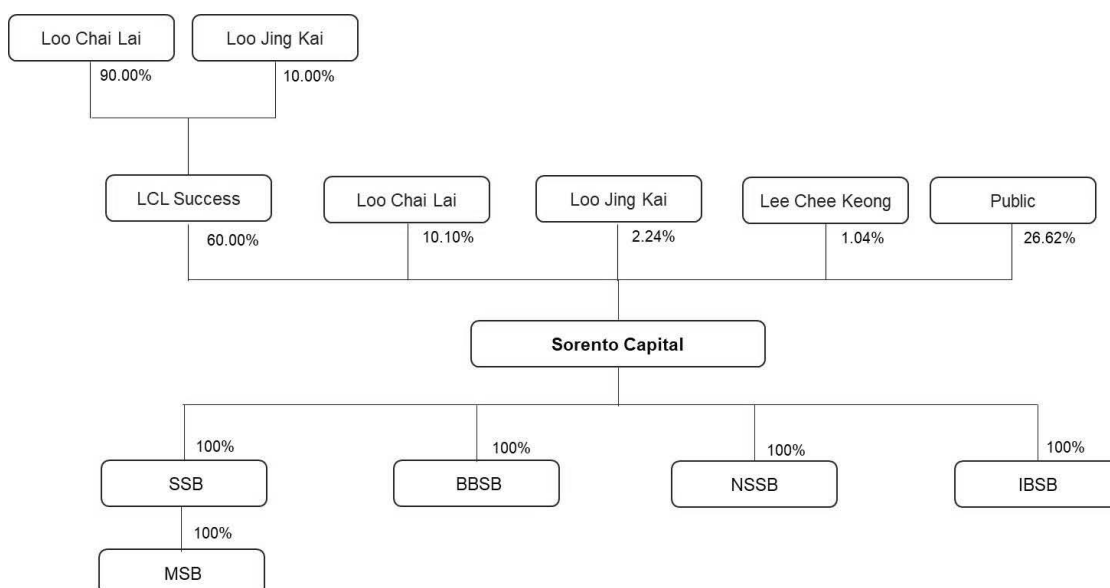
6.1.3 OUR GROUP STRUCTURE

Our Group's structure as at the LPD and after our IPO is as follows:-

(i) After the Acquisitions but prior to our IPO ⁽¹⁾



(ii) After our IPO ^{(2) (3)}



Notes:-

- (1) Based on the issued share capital of 705,000,000 Shares after the completion of the Acquisitions but before our IPO.
- (2) Based on the enlarged issued share capital of 860,000,000 Shares after our IPO.
- (3) Assuming that all the eligible Directors will subscribe for their respective Pink Form allocations, the public shareholding will be 26.62%.

As at the LPD, our Group does not have any joint venture or associates.

Further details on our Subsidiaries are set out in Section 6.2 of this Prospectus.

6. INFORMATION ON OUR GROUP (Cont'd)

6.2 INFORMATION ON OUR SUBSIDIARIES

Our Subsidiaries as at the LPD are set out below:-

Company Name	Date/ Place of incorporation	Principal place of business	Effective equity interest (%)	Principal activities
SSB	17 June 2005 / Malaysia	Malaysia	100.00	Wholesale of sanitary, kitchen and bathroom wares, bathroom utensils, equipment and accessories
BBSB	5 March 2014/ Malaysia	Malaysia	100.00	Trading of bathroom wares, bathroom utensils, bathroom equipment and related products
NSSB	27 June 2014/ Malaysia	Malaysia	100.00	Trading of sanitary wares and bathroom accessories
IBSB	18 October 2018/ Malaysia	Malaysia	100.00	Trading of sanitary ware, tiling and building materials
Subsidiary of SSB				
MSB	14 July 2023/ Malaysia	Malaysia	100.00	Wholesale and trading of sanitary and bathroom wares, bathroom utensils, equipment and accessories, hardware and kitchen wares and household appliances

6.2.1 Information on SSB

(i) Background and history

SSB was incorporated on 17 June 2005 in Malaysia under the Companies Act 1965 as a private limited company under the name of SSB and is deemed registered under the Act.

(ii) Principal place of business

The principal place of business of SSB is at No. 5, Jalan Astana 2/KU2, Bandar Bukit Raja, 41050 Klang, Selangor and No. 13, Lorong Beringin 2, Taman Industri Beringin, 14100 Simpang Ampat, Pulau Pinang.

6. INFORMATION ON OUR GROUP (Cont'd)

(iii) Share capital

As at the LPD, the issued share capital of SSB is RM250,000 comprising 250,000 ordinary shares.

The changes in SSB's issued share capital since incorporation are as follows:-

<u>Date of allotment</u>	<u>No. of ordinary shares allotted</u>	<u>Consideration</u>	<u>Cumulative no. of shares</u>	<u>Cumulative share capital</u> RM
17 June 2005	2	Cash	2	2
19 December 2006	199,998	Cash	200,000	200,000
13 June 2017	50,000	Cash	250,000	250,000

As at the LPD, SSB does not have any outstanding warrants, options, convertible securities or uncalled capital.

(iv) Shareholders and directors

SSB is a wholly-owned subsidiary of our Company and the directors of SSB are Loo Chai Lai and Loo Jing Kai.

(v) Subsidiary, associate or joint venture company

As at the LPD, MSB is a wholly-owned subsidiary of SSB. Other than MSB, SSB does not have any other subsidiary, associate or joint venture company.

6.2.2 Information on BBSB

(i) Background and history

BBSB was incorporated on 5 March 2014 in Malaysia under the Companies Act 1965 as a private limited company under the name of Sorento Bathware Sdn Bhd and is deemed registered under the Act. It assumed its present name on 11 September 2014.

(ii) Principal place of business

The principal place of business of BBSB is at No. 5, Jalan Astana 2/KU2, Bandar Bukit Raja, 41050 Klang, Selangor.

(iii) Share capital

As at the LPD, the issued share capital of BBSB is RM30,000 comprising 30,000 ordinary shares.

The changes in BBSB's issued share capital since incorporation are as follows:-

<u>Date of allotment</u>	<u>No. of ordinary shares allotted</u>	<u>Consideration</u>	<u>Cumulative no. of shares</u>	<u>Cumulative share capital</u> RM
5 March 2014	2	Cash	2	2
8 January 2018	98	Cash	100	100
2 November 2020	29,900	Cash	30,000	30,000

As at the LPD, BBSB does not have any outstanding warrants, options, convertible securities or uncalled capital.

6. INFORMATION ON OUR GROUP (Cont'd)

(iv) Shareholders and directors

BBSB is a wholly-owned subsidiary of our Company and the directors of BBSB are Loo Chai Lai, Loo Jing Kai and Lee Chee Keong.

(v) Subsidiary, associate or joint venture company

As at the LPD, BBSB does not have any subsidiary, associate or joint venture company.

6.2.3 Information on NSSB

(i) Background and history

NSSB was incorporated on 27 June 2014 in Malaysia under the Companies Act 1965 as a private limited company under the name of NSSB and is deemed registered under the Act.

(ii) Principal place of business

The principal place of business of NSSB is at No. 5, Jalan Astana 2/KU2, Bandar Bukit Raja, 41050 Klang, Selangor.

(iii) Share capital

As at the LPD, the issued share capital of NSSB is RM100,000 comprising 100,000 ordinary shares.

The changes in NSSB's issued share capital since incorporation up to the LPD are as follows:-

<u>Date of allotment</u>	<u>No. of ordinary shares allotted</u>	<u>Consideration</u>	<u>Cumulative no. of shares</u>	<u>Cumulative share capital</u> RM
27 June 2014	2	Cash	2	2
15 September 2014	99,998	Cash	100,000	100,000

As at the LPD, NSSB does not have any outstanding warrants, options, convertible securities or uncalled capital.

(iv) Shareholders and directors

NSSB is a wholly-owned subsidiary of our Company and the directors of NSSB are Loo Chai Lai and Loo Jing Kai.

(v) Subsidiary, associate or joint venture company

As at the LPD, NSSB does not have any subsidiary, associate or joint venture company.

6. INFORMATION ON OUR GROUP (Cont'd)

6.2.4 Information on IBSB

(i) Background and history

IBSB was incorporated on 18 October 2018 in Malaysia under the Act as a private limited company under the name of IBSB.

(ii) Principal place of business

The principal place of business of IBSB is at No. 5, Jalan Astana 2/KU2, Bandar Bukit Raja, 41050 Klang, Selangor.

(iii) Share capital

As at the LPD, the issued share capital of IBSB is RM1,000 comprising 1,000 ordinary shares. There have been no changes to the issued share capital of IBSB since incorporation of IBSB.

As at the LPD, IBSB does not have any outstanding warrants, options, convertible securities or uncalled capital.

(iv) Shareholders and directors

IBSB is a wholly-owned subsidiary of our Company and the directors of IBSB are Loo Chai Lai and Lee Chee Keong.

(v) Subsidiary, associate or joint venture company

As at the LPD, IBSB does not have any subsidiary, associate or joint venture company.

6.2.5 Information on MSB

(i) Background and history

MSB was incorporated on 14 July 2023 in Malaysia under the Act as a private limited company under the name of MSB.

(ii) Principal place of business

The principal place of business of MSB is at No.5, Jalan Astana 2/KU2, Bandar Bukit Raja, 41050 Klang, Selangor.

(iii) Share capital

As at the LPD, the issued share capital of MSB is RM1,000 comprising 1,000 ordinary shares. There have been no changes to the issued share capital of MSB since incorporation of MSB.

As at the LPD, MSB does not have any outstanding warrants, options, convertible securities or uncalled capital.

(iv) Shareholders and directors

As at the LPD, MSB is a wholly-owned subsidiary of SSB and the directors of MSB are Loo Chai Lai and Loo Jing Kai.

(v) Subsidiary, associate or joint venture company

As at the LPD, MSB does not have any subsidiary, associate or joint venture company.

6. INFORMATION ON OUR GROUP (Cont'd)

6.3 MATERIAL CAPITAL EXPENDITURES AND DIVESTITURES

6.3.1 Material Capital Expenditures

Save as disclosed below, there are no material capital expenditures made by us within or outside Malaysia for the Financial Years Under Review and up to the LPD:-

	Audited FYE			Unaudited
	2021	2022	2023	1 July 2023 up to the LPD
Capital expenditures	RM'000	RM'000	RM'000	RM'000
Freehold land and building	68	3,855	233	-
Renovation	-	-	257	201
Intangible assets	-	-	-	2,000
Leasehold land and building	361	-	-	-
Total	429	3,855	490	2,201

Our material capital expenditure during the Financial Years Under Review and up to the LPD comprised mainly acquisition of buildings, renovation costs for Bukit Raja Facility and acquisition of intellectual property rights relating to the 'Mocha' brand. Our material capital expenditures were primarily funded via a combination of bank borrowings and/ or internally generated funds.

During the FYE 2021, the capital expenditure incurred was for the acquisitions of two apartment units located in Kenwingston Platz, Setapak and The Birch, Jalan Ipoh and a single storey semi-detached house located in Marang, Terengganu.

During the FYE 2022, the capital expenditure incurred was mainly for the acquisition of Penang Facility which is currently being used as a warehouse and office.

During the FYE 2023, the capital expenditure incurred was mainly for the renovation costs for our Bukit Raja Facility which is currently being used as our head office and warehouse.

From 1 July 2023 up to the LPD, our capital expenditure incurred was in relation to renovation costs for our Bukit Raja Facility and the acquisition of the intellectual property rights for 'Mocha' brand. Our indirect subsidiary MSB had on 1 September 2023 acquired the 'Mocha' brand from MBS Tools. Further details of the acquisition are set out in Section 7.1 and Section 10.1 of this Prospectus.

6.3.2 Material divestitures

Save as disclosed below, there are no material divestitures made by us within or outside Malaysia for the Financial Years Under Review and up to the LPD:-

	Audited FYE			Unaudited
	2021	2022	2023	1 July 2023 up to the LPD
Divestitures	RM'000	RM'000	RM'000	RM'000
Freehold land and building	1,467	-	-	-
Leasehold land and building	-	-	361	-
Total	1,467	-	361	-

During the FYE 2021, our material divestitures relates to the disposal of a 2-storey link semi-detached house located in Shah Alam, Selangor Darul Ehsan.

During the FYE 2023, our material divestitures relates to the disposal of a single storey semi-detached house located in Marang, Terengganu.

6. INFORMATION ON OUR GROUP (Cont'd)

6.4 MATERIAL PROPERTIES

6.4.1 Owned properties

No.	Registered / Beneficial owner	Property address/ Title details	Description / Existing use	Approximate land area/ built-up area	Other details	Encumbrances of property	Date of CF / CCC	NBV as at 30 June 2023 RM'000
1.	SSB	<p><u>Property address:</u> No. 13, Lorong Beringin 2, Taman Industri Beringin, 14100 Simpang Ampat, Pulau Pinang</p> <p><u>Title details:</u> Geran 177187, Lot 20986, Mukim 13, Daerah Seberang Perai Tengah, Negeri Pulau Pinang</p>	<p><u>Description:</u> Semi Detached Factory on the ground floor with a Corporate Office on the first and second floors</p> <p><u>Existing use:</u> Warehouse and office</p>	10,505 sq. ft./ 6,826 sq. ft.	<p><u>Category of land use</u> NIL</p> <p><u>Tenure of property</u> Freehold</p> <p><u>Express Condition</u> The land comprised in the title:-</p> <p>shall not be affected by any provision of the National Land Code limiting the compensation payable on the exercise by the State Authority of a right of access or use conferred by Chapter 3 of Part Three of the Code or on the creation of a Collector's right of way; and</p> <p>subject to the implied condition the land is liable to be re-entered if it is abandoned for more than three years, shall revert to the State only if the proprietor for the time being dies without heirs; and;</p> <p>the title shall confer the absolute right to all forest produce and to all oil, mineral and other natural deposits on or below the surface of the land (including the right to work or extract any such produce or deposit and remove it beyond the boundaries of the land</p>	Property charged by SSB to Public Bank Berhad under the presentation no. 0799SC20210241 16 registered on 14 October 2021.	22 June 2020	3,476

6. INFORMATION ON OUR GROUP (Cont'd)

No.	Registered / Beneficial owner	Property address/ Title details	Description / Existing use	Approximate land area/ built-up area	Other details	Encumbrances of property	Date of CF / CCC	NBV as at 30 June 2023 RM'000
2	BBSB	<p>Property address: C-36-01, Kenwingston Platz, No. 81, Jalan Gombak, 53000 Kuala Lumpur, Wilayah Persekutuan</p> <p>Title details: Master Title Geran Mukim 2522, Lot No. 201527, Mukim Setapak, Daerah Kuala Lumpur, Negeri Wilayah Persekutuan Kuala Lumpur</p>	<p>Description: Service Apartment</p> <p>Existing use: Vacant, for sale</p>	659 sq. ft./ 650 sq. ft.	<p>Category of land use Nil</p> <p>Tenure of property Freehold</p> <p>Express Condition Nil</p>	Property assigned by BBSB to Public Bank Berhad via a deed of assignment (by way of security) dated 26 September 2020 duly stamped on 30 September 2020	5 January 2023	364

6. INFORMATION ON OUR GROUP (Cont'd)

No.	Registered / Beneficial owner	Property address/ Title details	Description / Existing use	Approximate land area/ built-up area	Other details	Encumbrances of property	Date of CF / CCC	NBV as at 30 June 2023 RM'000
3	BBSB	<p>Property address: B-09-03, Residensi Sentul Barat, 35, Jalan Kasipillay, Off Jalan Ipoh, 51200, WP Kuala Lumpur</p> <p>Title details: Strata Title Geran 80528/M1B/10/3 34, (No Bangunan, M1B, No. Tingkat 10, No. Petak 334), No. Petak Aksesori A679, Lot 80012 Seksyen 83, Bandar Kuala Lumpur, Daerah Kuala Lumpur, Negeri Wilayah Persekutuan Kuala Lumpur</p>	<p>Description: Apartment Suite</p> <p>Existing use: Vacant, for sale</p>	667 sq. ft./ 668 sq. ft.	<p>Category of land use Building</p> <p>Tenure of property Freehold</p> <p>Express Condition Suite Apartment</p>	Nil	29 November 2022	376

The properties owned by our Group are not in breach of any land use conditions, statutory requirements, land rules or building regulations/ by-laws, which will have a material adverse impact on our operations as at the LPD.

6. INFORMATION ON OUR GROUP (Cont'd)

6.4.2 Properties rented

No.	Landlord	Tenant (s)	Property address/Title details	Existing use	Approximate land area/ built-up area	Date of CF/ CCC	Period of tenancy	Annual rental RM'000
1.	Time IT	SSB	<p>Property Address: Lot 5074, Off 5 1/2 Miles, Jalan Meru, 41050 Klang, Selangor Darul Ehsan</p> <p>Title details: Master title Geran Mukim 2459, Lot 5074, Tempat 4th Mile Sungei Binjai Road, Mukim Kapar, Daerah Klang, Negeri Selangor</p>	<p>Existing use: Warehouse and office</p>	130,684 sq. ft./ 65,804 sq. ft.	15 September 2004	<p>1 June 2023 to 31 May 2024</p> <p>1 June 2024 to 31 May 2027</p>	1,080
2.	FHSB	SSB, BBSB, NSSB and IBSB	<p>Property Address: No. 5 (Block B) Jalan Astana 2/KU2, Bandar Bukit Raja, 41050 Klang, Selangor Darul Ehsan</p> <p>Title details: HSD 139752, PT 69179, Mukim Kapar, Daerah Klang, Negeri Selangor</p>	<p>Existing Use: Warehouse and office</p>	170,887 sq. ft./ 68,540 sq. ft.	17 February 2022	29 February 2024 to 28 February 2027	2,520

Time IT and FHSB (“Landlords”) are companies controlled by Loo Chai Lai, the Promoter, Specified Shareholder, Substantial Shareholder and Managing Director of our Group. As at the LPD, both the Jalan Meru Facility and Bukit Raja Facility have not been issued with the fire certificates. The applications to obtain the fire certificates have been submitted by the Landlords to the Fire and Rescue Department Malaysia on 11 March 2024. Our Group will not be incurring any cost to obtain the fire certificates for the Jalan Meru Facility and the Bukit Raja Facility as it is the responsibility of the Landlords to obtain such fire certificates. We do not foresee a material adverse effect on our operations as the process of applying for the fire certificates is ongoing and the landlords are engaging with the Fire and Rescue and Department Malaysia to obtain said the fire certificates. The Landlords expect to obtain the fire certificates for the two properties by June 2024.

Save for the fire certificates as mentioned above, the properties rented by the Group are not in any breach of land use conditions, statutory requirements, land rules or building regulations/ by-laws, which will have material adverse impact on our operations as at the LPD.

We do not intend to acquire the Bukit Raja Facility and the Jalan Meru Facility as it is our strategy to adopt an asset light operation and to focus our time, human resource and operations in product development, promotion and marketing of our house brands and expanding our distribution network.

6. INFORMATION ON OUR GROUP (Cont'd)

6.5 MAJOR LICENCES, APPROVALS AND PERMITS

As at the LPD, there are no other major approvals, licences and permits issued to our Group in order for us to carry our operations other than those disclosed below:-

6.5.1 Business Licences

No.	Licensee	Description of approval/ licence/ permit	Issuer/ Authority	Issuance date/ validity period	Major conditions	Status of compliance
1.	SSB	Industrial And Advertising License for No. 5, Block B, Jalan Astana 2/KU2, Bandar Bukit Raja, 41050 Klang.	Majlis Perbandaran Klang	18 December 2023 / 1 January 2024 to 31 December 2024	None noted.	Not applicable
2.	SSB	Industrial And Advertising License for Lot 5074, Batu 5, Jalan Meru 41050 Klang.	Majlis Perbandaran Klang	23 October 2023 / 17 October 2023 to 16 April 2024 ⁽¹⁾	None noted.	Not applicable
3.	MSB	Industrial And Advertising License for No.5, Block B, Jalan Astana 2/KU2, Bandar Bukit Raja, 41050 Klang..	Majlis Perbandaran Klang	23 October 2023 / 20 October 2023 to 19 April 2024 ⁽²⁾	None noted.	Not applicable
4.	SSB	Industrial And Advertising License for 13, Lorong Beringin 2, Taman Industri Beringin, 14100 Simpang Ampat, Pulau Pinang.	Majlis Bandaraya Seberang Perai	24 November 2023 / 24 November 2023 to 31 December 2024	None noted.	Not applicable
5.	NSSB	Industrial And Advertising License for No. 5, Blok B, Tingkat 2, Jalan Astana 2/KU2, Bandar Bukit Raja, 41050, Klang	Majlis Perbandaran Klang	18 December 2023 / 1 January 2024 to 31 December 2024	None noted.	Not applicable
6.	IBSB	Industrial And Advertising License for No. 5, Blok B, Tingkat 1, Jalan Astana 2/KU2, Bandar Bukit Raja, 41050, Klang	Majlis Perbandaran Klang	18 December 2023 / 1 January 2024 to 31 December 2024	None noted.	Not applicable
7.	BBSB	Industrial And Advertising License for No. 5, Blok B, Tingkat 1, Jalan Astana 2/KU2, Bandar Bukit Raja, 41050, Klang	Majlis Perbandaran Klang	18 December 2023 / 1 January 2024 to 31 December 2024	None noted.	Not applicable

6. INFORMATION ON OUR GROUP (Cont'd)

Notes:-

- (1) SSB had on 19 March 2024 submitted the application for the renewal of the industrial and advertising license.
- (2) MSB had on 15 March 2024 submitted the application for the renewal of the industrial and advertising license.

6.5.2 Product certifications

As at the LPD, we have the following certifications for our products:-

No.	Certificate holder	Certification	Issuing body	Number of product certificates ⁽¹⁾	Major conditions
1.	SSB and MSB	Certificate of Standard Compliance for importing sanitary ware product ⁽²⁾	CIDB	27	Nil
2.	SSB	Product Certificate of Conformity ⁽³⁾	Watermarks Certification Malaysia	7	Nil
3.	SSB and MSB	Certificate of Conformity ⁽³⁾	IKRAM QA Services Sdn Bhd	20	Nil
4.	SSB	Supplier Listing Certificates ^{(4) (5)}	SPAN	12	Nil

Notes:-





- (1) Each product certificate covers a range of product models, which is continually updated as and when our Group launches new products.
- (2) We are required to obtain the Certificate of Standard Compliance for approved construction products and materials by the CIDB for our sanitary wares products pursuant to CIDB Act 1994. This certificate is only required if the Group continues to import the said products.
- (3) The Product Certificate of Conformity certifies that the product meets the standards required by SPAN. The Product Certificate of Conformity has to be obtained first before we can apply to SPAN to be registered as a supplier for the certified products. This certificate is only required if the Group continues to supply and/ or trade in the said products.
- (4) Upon receipt of the Product Certificate of Conformity, our Group has to apply to be registered as a supplier with SPAN for the said products. This certificate is only required if the Group continues to supply and/ or trade the products.

Our Group has internal processes to monitor and track the renewal of all approvals, licences and permits applicable to our Group. Prior to launch of a product, our management will engage with an authorised certification body such as WCM on the requirements for product certification for the newly sourced product. The department in charge will then submit the necessary applications for the certifications to the relevant authorities. We have a designated personnel to monitor the validity of all certificates; status of new applications; conditions imposed and status of compliance; and the timing for submission of renewal applications to ensure all the certificates are renewed in a timely manner prior to their expiry. Upon submission of the renewal application, our Group will actively liaise and follow up closely with the relevant authorities on the progress of the renewal. Upon renewal, we will maintain the supporting records of the licences and permits in both hard copy and electronic formats to ensure that the relevant files are complete and available for review.






6. INFORMATION ON OUR GROUP (Cont'd)

6.6 BRAND NAMES, TRADEMARKS, PATENTS AND OTHER INTELLECTUAL PROPERTY RIGHTS





As at the LPD, our Group has registered or applied for the registration of the following trademarks:-

No.	Registered owner / Beneficial owner	Trademark	Trademark no.	Class/ Description	Status / Validity period
1.	SSB		05019048	11 / Bath fittings; hot air bath fittings; bath installations; sauna bath installations; bath tubs; bath tubs for sitz baths; heaters for baths; spa bath [vessels]; bidets; mixer taps for water pipes; toilet bowls; toilet seats; wash-hand basins [parts of sanitary installations]; wash-hand bowls [parts of sanitary installations]; washers for water taps; water closets; all included in class 11.	Registered 14 November 2005 to 14 November 2025
2.	SSB		05019049	21 / Basins bowls; basins [receptacles]; baskets, for domestic use, not of precious metal; glass bowls; soap boxes; clothes racks [for drying]; cups, not of precious metal; dishes for soaps; soap dispensers; metal boxes for dispensing paper towels; dustbins; garbage cans; soap holders; toilet paper holders; toilet utensils; toothpick holders, not of precious metal; trays for domestic purposes, not of precious metal; utensils for household purposes, not of precious metal; all included in class 21.	Registered 14 November 2005 to 14 November 2025
3.	SSB		07011509	16 / Address stamps; advertisement boards of paper or cardboard; bags [envelopes, pouches] of paper or plastics, for packaging; booklets; calendars; cards; catalogues; covers [stationery]; document files [stationery]; document laminators for office use; envelopes [stationery]; forms [printed]; greeting cards; handbooks [manuals]; letters [type]; magazines [periodicals]; newsletters; newspapers; office requisites, except furniture; pads [stationery]; writing pads; pamphlets; pens [office requisites]; posters; printed publications; printing type; prospectuses; signboards of paper or cardboard; stationery; writing materials; writing paper; all included in class 16.	Registered 18 June 2007 to until 18 June 2027
4.	SSB		07011510	11 / Bath fittings; hot air bath fittings; bath installations; sauna bath installations; bath tubs; bath tubs for sitz baths; heaters for baths; spa baths [vessels]; bidets; mixer taps of water pipes; showers; sinks; taps [faucets]; toilet bowls; toilet seats; wash-hand basins [parts of sanitary installations]; wash-hand bowls [part of sanitary installations]; water closets; all included in class 11.	Registered 18 June 2007 to until 18 June 2027

6. INFORMATION ON OUR GROUP (Cont'd)

5.	SSB		07011511	21/ Basins [bowls]; basins [receptacles]; baskets, for domestic use, not of precious metal; dust bins; glass bowls; boxes of glass; boxes of metal, for dispensing paper towels; soap boxes; clothes racks [for drying]; containers for household or kitchen use [except in precious metal]; cups, not of precious metal; dishes for soap; soap dispensers; metal boxes for dispensing paper towels; garbage cans; soap holders; toilet paper holders; toilet utensils; toothpick holders, not of precious metal; trays for domestic purposes, not of precious metal; utensils for household purposes, not of precious metal; washtubs; all included in class 21	Registered 18 June 2007 to until 18 June 2027
6.	SSB		09009437	11 / Steam accumulators; bath fittings; hot air bath fittings; bath installations; sauna bath installations; faucets for pipes; showers; sinks; bath tubs for sitz-baths; taps [cocks, spigots] for pipes; taps [faucets]; washers for watertaps; wash-hand basins [parts of sanitary installations]; wash-hand bowls [parts of sanitary installations]; water heaters; water supply installations; all included in class 11.	Registered 9 June 2009 to until 9 June 2029
7.	SSB		TM2022004491	20 / Bathroom cupboards; bathroom furniture; bathroom mirrors; bathroom vanities being furniture; shower curtain hooks.	Registered 21 February 2022 to 21 February 2032
8.	SSB		TM2022004493	7 / Controlled volume pumps; electric pumps; electric water pumps; electric water pumps for baths; electric water pumps for spa baths; water pumps for baths; water pumps for spa baths.	Registered 21 February 2022 to 21 February 2032
9.	MSB		TM2022001004	11 / Bath fittings; hot air bath fittings; bath installations; sauna bath installations; bath tubs; bath tubs for sitz baths; heaters for baths; spa baths [vessels]; bidets; water closets; taps for wash-hand basins; wash-hand basins [parts of sanitary installations]; heat pumps; kitchen sinks; sanitary apparatus and installations; sinks; faucets; toilet bowls.	Pending registration of assignment from MBS Tools Sdn Bhd to MSB 12 January 2022 to 12 January 2032

6. INFORMATION ON OUR GROUP (Cont'd)

10.	MSB		2022000972	21 / Basins [bowls]; basins [receptacles]; baskets for domestic use, not of metal; glass bowls; boxes of glass; boxes of metal, for dispensing paper towels; soap boxes; racks for drying clothes; clothing stretchers; containers for household or kitchen use; drinking glasses; kitchen containers; kitchen utensils; lunch boxes; pots; toilet utensils; utensils for household purposes; washtubs.	Pending registration of assignment from MBS Tools Sdn Bhd to MSB 12 January 2022 to 12 January 2032
11.	MSB		2010018564	16 / Address stamps; advertisement boards of paper or cardboard; bags [envelopes, pouches] of paper or plastics, for packaging; booklets; calendars; cards; catalogues; covers [stationery]; document files [stationery]; document laminators for office use; envelopes [stationery]; greeting cards; handbooks [manuals]; labels, not of textile; magazines [periodicals]; newsletters; newspapers; office requisites, except furniture; pads [stationery]; writing pads; pamphlets; paper sheets [stationery]; pens [office requisites]; periodicals; pictures; posters; printed publications; printing type; prospectuses; signboards of paper or cardboard; stationery; writing materials; writing paper; all included in class 16.	Pending registration of assignment from MBS Tools Sdn Bhd to MSB 4 October 2010 to 4 October 2030
12.	MSB		2010018563	21 / Basins [bowls]; basins [receptacles]; baskets for domestic use; glass bowls; boxes of glass; boxes of metal for dispensing paper towels; soap boxes; clothes racks, for drying; containers for household or kitchen use; cups; dishes for soap; soap dispensers; dustbins; garbage cans; soap holders; strainers; toilet paper holders; toilet utensils; toothpick holders; trays for domestic purposes; utensils for household purposes; washtubs; all included in class 21.	Pending registration of assignment from MBS Tools Sdn Bhd to MSB/ 4 October 2010 to 4 October 2030
13.	MSB		2010018562	11 / Bath fittings; hot air bath fittings; bath installations; sauna bath installations; bath tubs; bath tubs for sitz baths; heaters for baths; spa baths [vessels]; bidets; mixer taps for water pipes; showers; sinks; taps [cocks, spigots] [faucets (Am.)] for pipes; taps [faucets]; toilet bowls; toilet seats; toilets [water-closets]; washers for water taps; wash-hand basins [parts of sanitary installations]; wash-hand bowls [parts of sanitary installations]; water closets; all included in class 11.	Pending registration of assignment from MBS Tools Sdn Bhd to MSB 4 October 2010 to 4 October 2030

6. INFORMATION ON OUR GROUP (Cont'd)

6.7 DEPENDENCY ON CONTRACTS, AGREEMENTS, DOCUMENTS OR OTHER ARRANGEMENTS

As at the LPD, our Group is not materially dependent on any contracts, arrangements or any matters that could affect our business or profitability.

6.8 GOVERNING LAWS AND REGULATIONS

As at the LPD there are no breach of laws, regulations, rules or requirements governing the conduct of our business and environmental issues which may materially affect our Group's business or operations and usage of properties owned by our Group.

6.8.1 Local Government Act 1976 ("LGA 1976")

Pursuant to Section 102 of the LGA 1976, local authorities are empowered to make, amend and revoke bylaws. Presently, our Group's business activities are carried out in locations under the jurisdiction of the Klang Municipal Council ("**MPK**") and Seberang Perai City Council ("**MBSP**"). The applicable bylaws are the Licensing of Trades, Businesses and Industries (Klang Municipal Council) By-Laws 2007 ("**MPK Bylaws**") and Municipal Council Province Wellesley License Fees By-Laws 1980 ("**MBSP By-Laws 1980**").

These bylaws provide that no person shall operate any activity of trade, business and industry or use any place or premise in the respective areas of each local council for any activity of trade, business and industry without a licence issued by the respective local council. A contravention of the MPK By-Laws 2007 and the MBSP By-Laws 1980 constitutes an offence and shall, on conviction be liable to a fine not exceeding RM2,000 and/ or to imprisonment for a term not exceeding one year and to a further fine not exceeding RM200 for each day during which such offence is continued after conviction.

As at the LPD, our Company has a valid industrial and advertising licence issued by MPK and MBSP respectively with further details of the licences set out in Section 6.5.1 of this Prospectus.

6.8.2 CIDB Act 1994

The CIDB Act 1994 governs the establishment of CIDB and to provide for its function relating to the construction industry and all matters in connection therewith.

Section 33D(1) of the CIDB Act 1994 further provides that a person shall not deal or undertake to deal, whether directly or indirectly, with the construction materials specified in the Fourth Schedule unless the construction materials have been certified by the CIDB.

The type of construction materials laid out in the Fourth Schedule of the CIDB Act 1994 includes ceramic pipes and pipe fittings and sanitary wares.

Pursuant to section 33D(2) of the CIDB Act 1994, any person who deals or undertakes to deal with the construction materials specified in the Fourth Schedule without the certification of the CIDB shall be guilty of an offence and shall, on conviction, be liable to a fine of not less than RM10,000 but not more than RM500,000.

As at the LPD, our Company has valid Standard Compliance Certificate issued by CIDB with further details of the licences set out in Section 6.5.2 of this Prospectus.

6. INFORMATION ON OUR GROUP (Cont'd)

6.8.3 Standards of Malaysia Act 1996 (“SMA 1996”)

The SMA 1996 establishes the Department of Standards Malaysia, which is placed under the Ministry of International Trade and Industry. The SMA 1996, also established the Malaysian Standards and Accreditation Council.

Pursuant to Section 10 of the SMA 1996, the Department of Standards of Malaysia is to develop and promote standards, and to accredit conformity assessment bodies.

Pursuant to Section 15 of the SMA 1996, the Minister may approve and declare any standard that has been adopted with or without modification to be a Malaysian Standard or provisional Malaysian Standard.

As at the LPD, our Group has obtained relevant product certificate issued by the accredited bodies, which are WCM and IKRAM for its products, further details of the certificates are set out in Section 6.5. of this Prospectus.

6.8.4 WSIA 2006, WSIR 2014 and WSIR 2023

This WSIA 2006 establishes a regulatory framework for the water supply services and wastewater services industry in Malaysia, including the licensing and operation of water supply and sewerage services providers, and establishes the SPAN.

Pursuant to the Guidelines for Registration of Suppliers, a supplier who supplies equipment, device, material, system or facility (here in collectively called as products) for use in water supply and sewerage services in Peninsular Malaysia, Federal Territories of Kuala Lumpur, Putrajaya and Labuan is required to register as a supplier with SPAN. The registration as a supplier with SPAN shall be made before the standard products are supplied for any purpose of installing, working or operating.

Pursuant to Section 129 of the WSIA 2006, a person who uses or supplies any non-standard equipment, device, material, system or facility that he knows or has reason to believe is a non-standard equipment, device, material, system or facility to be used for any purpose of installing, working or operating the equipment, device, material, system or facility commits an offence and shall, on conviction, be liable to a fine not exceeding RM50,000.00 or to imprisonment for a term not exceeding 6 months or to both.

Under Rule 4(1) of WSIR 2023, no person shall supply an installation, a device or an equipment relating to water supply system, sewerage system, septic tank, individual internal sewerage piping or common internal sewerage piping under the WSIA 2006 unless the person has been registered as a supplier by the SPAN. Rule 4(2) of the WSIR 2023 states that a person who fails to comply with the abovementioned Rule 4(1) of WSIR 2023 commits an offence and shall on conviction, be liable to a fine not exceeding RM100,000 or to imprisonment for a term not exceeding one year or to both.

As at the LPD, our Company has a valid approval Supplier Listing Certificate issued by SPAN with further details of the licences set out in Section 6.5.2 of this Prospectus.