

## 2. APPROVALS AND CONDITIONS

### 2.1 APPROVALS FROM RELEVANT AUTHORITIES

#### 2.1.1 Bursa Securities

Bursa Securities had, vide its letter dated [●], approved our Listing. The approval from Bursa Securities is subject to the following conditions:-

No.	Details of conditions imposed	Status of compliance
[●]		[●]
[●]		[●]

#### 2.1.2 SC

Our Listing is an exempt transaction under Section 212(8) of the CMSA and is therefore not subject to the approval of the SC.

The SC had, vide its letter dated [●], approved the resultant equity structure of our Company pursuant to our Listing under the Bumiputera equity requirement for public listed companies, subject to the following conditions:-

No.	Details of conditions imposed	Status of compliance
[●]		[●]
[●]		[●]

The effects of our Listing on the equity structure of our Company are as follows:-

Category of shareholders	As at the LPD		After our Listing	
	No. of Shares	%	No. of Shares	%
<b>Bumiputera</b>				
- Bumiputera investors to be approved by the MITI	-	-	<sup>(1)</sup> 107,500,000	12.50
- Bumiputera public investors via balloting	-	-	<sup>(1)</sup> 21,500,000	2.50
<b>Total Bumiputera</b>	<b>-</b>	<b>-</b>	<b>129,000,000</b>	<b>15.00</b>
Non-Bumiputera	705,000,000	100.00	731,000,000	85.00
<b>Total Malaysian</b>	<b>705,000,000</b>	<b>100.00</b>	<b>860,000,000</b>	<b>100.00</b>
Foreigner	-	-	-	-
<b>Total</b>	<b>705,000,000</b>	<b>100.00</b>	<b>860,000,000</b>	<b>100.00</b>

**Note:-**

(1) Assuming that all Shares allocated to Bumiputera investors to be approved by the MITI and Bumiputera public investors via balloting are fully subscribed.

## 2. APPROVALS AND CONDITIONS (Cont'd)

### 2.1.3 MITI

The MITI had, vide its letter dated [●], taken note of and has no objection to our Listing.

## 2.2 MORATORIUM ON OUR SHARES

In accordance with Rule 3.19(1A)(b) of the Listing Requirements, a moratorium will be imposed on the sale, transfer or assignment of those Shares held by our Specified Shareholders for a period of six months from the date of our admission to the ACE Market.

Details of our Specified Shareholders and their Shares which will be subject to moratorium are as follows:-

Specified Shareholders	No. of Shares	(1) %
Loo Chai Lai	86,884,187	10.10
Loo Jing Kai	19,216,370	2.24
LCL Success	516,000,000	60.00
<b>Total</b>	<b>622,100,557</b>	<b>72.34</b>

**Note:-**

(1) Based on our enlarged issued share capital of 860,000,000 Shares after our IPO.

Our Specified Shareholders have provided written undertaking letters to Bursa Securities that they will not sell, transfer or assign their shareholdings under moratorium during the abovementioned moratorium period.

The above moratorium, which is fully acknowledged and accepted by our Specified Shareholders will be specifically endorsed on our share certificates representing their shareholdings which are under moratorium to ensure that our Share Registrar does not register any sale, transfer or assign their shareholdings that contravenes with the aforesaid moratorium restrictions imposed.

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