

## 2. APPROVALS AND CONDITIONS

### 2.1 APPROVALS AND CONDITIONS

#### 2.1.1 Approval from Bursa Securities

Bursa Securities had, vide its letter dated [●], approved the following: -

- (i) the admission of our Company to the Official List of the ACE Market of Bursa Securities;
- (ii) the listing of and quotation for our entire enlarged issued share capital comprising 372,000,002 Shares on the ACE Market of Bursa Securities; and
- (iii) the approval-in-principle for the registration of the Prospectus.

The conditions imposed by Bursa Securities and the status of compliance with these conditions are as follows: -

No.	Details of the Conditions Imposed	Status of Compliance
1.	[●]	[●]
2.	[●]	[●]
3.	[●]	[●]

#### 2.1.2 Approval from SC

Our IPO is an exempt transaction under Section 212(8) of the CMSA and is therefore not subject to the approval of the SC.

The SC had, vide its letter dated [●], approved the resultant equity structure of our Company pursuant to our Listing under the equity requirements for public listed companies. The approval from the SC is subject to the following condition: -

No.	Details of the Conditions Imposed	Status of Compliance
1.	[●]	[●]
2.	[●]	[●]
3.	[●]	[●]

## 2. APPROVALS AND CONDITIONS (cont'd)

The effects of our Listing on the equity structure of our Company are as follows: -

Category of shareholders	As at [●] <sup>(1)</sup>		After our IPO	
	No. of Shares	%	No. of Shares	%
<b>Bumiputera</b>				
- Bumiputera public investors via balloting <sup>(2)</sup>	-	-	9,785,000	2.63
- Bumiputera investors to be approved by MITI <sup>(2)</sup>	-	-	46,500,000	12.50
<b>Total Bumiputera</b>	-	-	<b>56,285,000</b>	<b>15.13</b>
Non-Bumiputera <sup>(3)</sup>	300,430,002	100.00	315,715,002	84.87
<b>Total Malaysian</b>	<b>300,430,002</b>	<b>100.00</b>	<b>372,000,002</b>	<b>100.00</b>
Foreigners	-	-	-	-
<b>Grand Total</b>	<b>300,430,002</b>	<b>100.00</b>	<b>372,000,002</b>	<b>100.00</b>

Notes: -

- (1) Upon completion of the Pre-Listing Exercise
- (2) Based on the assumption that the Shares allocated to Bumiputera public investors via balloting and Bumiputera investors to be approved by MITI shall be fully subscribed.
- (3) Assuming all other shareholders, including those who are entitled to the Pink Form Allocations, are non-Bumiputera.

### 2.1.3 Approval from MITI

MITI had, vide its letter dated [●], stated that it has taken note and has no objection to our Listing.

### 2.1.4 Approval from Shariah Advisory Council of the SC

Shariah Advisory Council of the SC had, vide its letter dated [●], classified our Shares as Shariah-compliant securities based on the audited combined financial statements of EPB for the FYE 2022.

## 2.2 MORATORIUM ON OUR SHARES HELD BY OUR SPECIFIED SHAREHOLDERS

Pursuant to Rule 3.19(1) of the Listing Requirements, a moratorium will be imposed on the sale, transfer or assignment of those Shares held by our Specified Shareholders as follows: -

- (i) the moratorium applies to the entire shareholdings of our Specified Shareholders for a period of six (6) months from the date of our Admission (“**First 6-Month Moratorium**”);
- (ii) upon expiry of the First 6-Month Moratorium, our Company must ensure that our Specified Shareholders’ aggregate shareholdings amounting to at least 45.00% of our total number of issued Shares remain under moratorium for another period of six (6) months (“**Second 6-Month Moratorium**”); and
- (iii) thereafter, upon expiry of the Second 6-Month Moratorium, our Specified Shareholders may sell, transfer or assign up to a maximum of one-third (1/3<sup>rd</sup>) per annum (on straight line basis) of their Shares held under moratorium

(collectively, referred to as “**Moratorium Period**”).

**2. APPROVALS AND CONDITIONS (cont'd)**

Details of our Specified Shareholders and their Shares which will be subject to the Moratorium Period are as follows: -

Specified Shareholders	Shares to be held under moratorium			
	First 6-Month Moratorium		Second 6-Month Moratorium	
	No. of Shares	% <sup>(1)</sup>	No. of Shares	% <sup>(1)</sup>
Yeoh Chee Min	145,007,501	38.98	97,101,965	26.10
Liew Meng Hooi	49,230,301	13.23	32,956,875	8.86
Ooi Kim Kew	55,760,100	14.99	37,341,161	10.04
Goh Toh Sin	6,472,500 <sup>(2)</sup>	1.74	-	-
Yeoh Choi Goeh @ Yeoh Choi Hwang	893,000 <sup>(2)</sup>	0.24	-	-
<b>Total</b>	<b>257,363,402</b>	<b>69.18</b>	<b>167,400,001</b>	<b>45.00</b>

Specified Shareholders	Shares to be held under moratorium			
	Year 2		Year 3	
	No. of Shares	% <sup>(1)</sup>	No. of Shares	% <sup>(1)</sup>
Yeoh Chee Min	64,734,644	17.40	32,367,322	8.70
Liew Meng Hooi	21,971,250	5.91	10,985,625	2.95
Ooi Kim Kew	24,894,107	6.69	12,447,054	3.35
Goh Toh Sin	-	-	-	-
Yeoh Choi Goeh @ Yeoh Choi Hwang	-	-	-	-
<b>Total</b>	<b>111,600,001</b>	<b>30.00</b>	<b>55,800,001</b>	<b>15.00</b>

**Notes: -**

(1) Based on our enlarged issued share capital of 372,000,002 Shares after our IPO.

(2) On the assumption that they fully subscribe to the Shares allocated to them under the Pink Form Allocations. In the event the number of Shares subscribed by them is lesser than allocated, the number of Shares to be held under moratorium shall be reduced accordingly.

Our Specified Shareholders have provided written undertakings that they will not sell, transfer or assign their shareholdings under moratorium during the Moratorium Period.

The moratorium restriction, which has been fully accepted by our Specified Shareholders, is specifically endorsed on the share certificates representing the Shares held by our Specified Shareholders which are under moratorium to ensure that our Share Registrar does not register any transfer that contravenes the moratorium restriction.

In compliance with the moratorium restriction, Bursa Depository will, on our Share Registrar's instructions in the prescribed forms, ensure that the trading of these Shares is not permitted during the Moratorium Period.