IPO FACTSHEET



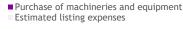
VOLCANO BERHAD (0232)

ACE MARKET | 6 APRIL 2021 | INDUSTRIAL PRODUCTS & SERVICES

IPO STATISTICS

IPO Price (RM)	0.35
Fund Raised (RM million)	8.75 from new issue
	12.25 from offer for sale
	Total: 21.00
Enlarged issued share capital upon listing (million)	165.00
IPO Market Capitalisation (RM million)	57.75
Price Earnings Ratio	15.09x

Use of Proceed (RM8.75 million from new issue)





BUSINESS OVERVIEW

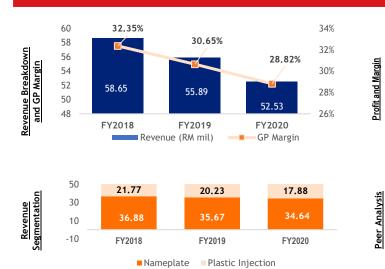
<u>Business</u> <u>Activities</u>	 Volcano Berhad is principally involved in the manufacturing of parts and components used in the E&E and automotive industry, namely: Manufacturing of nameplates; and Manufacturing of plastic injection moulded parts 	<u>Types of</u> Customers	MNCs (FYE2020: RM47.06 million, 89.59%)	OEMs and other customers (FYE2020: RM5.47 million, 10.41%)
<u>Location</u> <u>of</u> Operation	 Head office and factory in Perai, Penang - Manufacturing of nameplates Factory in Rayong, Thailand - Manufacturing of nameplates and plastic injection moulded parts 	2002 - Upgraded conventional metal stamping proc belt/mechanical stamping method to hydraulic star 2004 - Manual silk screen printing process to fully-		od to hydraulic stamping system.
Products & Services	 Metal Nameplates Logo nameplates, identification or informative nameplates, other die-cut parts Non-metal Nameplates Logo nameplates, other die-cut parts, control panels/ membrane switches, spacers/ insulators, overlays/panels/decorative nameplates Plastic Injection Moulded Parts For home appliances, automotive 	<u>RûD Achievement</u>	screen printing process 2014 to 2017 - Laser cutting method to achieve high precision cutting, enabling them to refine their product finishing through cutting/shaping of complex geometries and patterns, and on metal and non-metal materials of various thickness without deformation Continuous and on-going - Continuous re-engineering of the manufacturing process involving laser cutting machine for metal and non-metal nameplate	

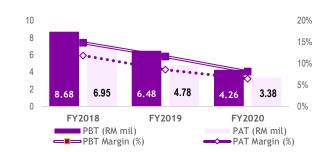
GROWTH STRATEGIES AND FUTURE PLANS

Improve efficiency and capabilities of nameplate manufacturing process through purchase of additional laser cutting machines and pick and paste machines

- Expand plastic injection moulded parts manufacturing business with the purchase of additional plastic injection moulding machines
- Expand factory in Rayong, Thailand in anticipation of business growth

FINANCIAL PERFORMANCE & PEER ANALYSIS





	Volcano	Chiyoda Integre (TYO)	Sanko Sangyo (TYO)
PAT Margin (%)	6.44	2.68	(0.196)
PER (x)	15.09	17.55	-

data from Bloomberg at time of research except for Volcano at IPO

PROMOTERS & SUBSTANTIAL SHAREHOLDERS

Promoter/ Substantial	Designation	Shareholdir	Shareholding after IPO	
Shareholder		Direct	Indirect	
Datuk Ch'ng Huat Seng	Promoter & substantial shareholder. Managing Director.	16.97%	-	
Gan Yew Thiam	Promoter & substantial shareholder. Non-Independent Executive Director	12.73%	-	
Dato' Wong Tze Peng	Promoter & substantial shareholder. Non-Independent Executive Director	14.85%	-	
Yeap Guan Seng	Promoter & substantial shareholder. Non-Independent Executive Director	6.36%	-	
Khoo Boo Wui	Promoter & substantial shareholder. CFO.	12.73%	-	

All information in the factsheet are extracted from the prospectus unless stated otherwise. Kindly refer to the prospectus for full details. Prepared by Bursa Digital Research. Kindly refer to the disclaimer on the last page

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