

A large-scale solar panel farm is shown at sunset. The panels are tilted and arranged in long rows, extending into the distance. The sky is a mix of deep blue, purple, and orange, with the sun low on the horizon, creating a bright glow and long shadows. The panels are reflected in a body of water in the foreground.

SOLARVEST[®]

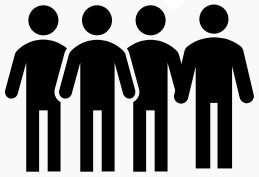
Turning Sunlight Into Investment

CORPORATE PRESENTATION

APRIL 2021

SOLARVEST[®]

A SOLAR PHOTOVOLTAIC SPECIALIST



ESTABLISHED
2012

We construct,
own, maintain &
operates solar
projects.



One of the very
first batch of grid-
tied solar power
providers in
Malaysia to
obtained the
certification from
SEDA and GCPV

~180
employees

LISTED ON ACE
2019

Our operations :

 **PETALING JAYA**
(HEADQUARTERS)

 **PULAU PINANG**

 **JOHOR BAHRU**

SOLARVEST IN THE VALUE CHAIN

We are here

UPSTREAM

Production of raw feedstock
(solar-grade silicon, etc)



MIDSTREAM

Manufacturing of raw materials
(solar panels, etc)



DOWNSTREAM

Power Generation
(project developer, EPCC, O&M, etc)



SOLARVEST[®]
Turning Sunlight Into Investment

PURE-PLAY SOLAR PV PLAYER

01 TURNKEY EPCC

- Residential
- Commercial & Industrial (C&I)
- Large-scale Solar

02 OPERATIONS & MAINTENANCE

We provide operations & maintenance services for all types of solar PV systems.

03 OWNER-SOLAR PV PLANT

1MWp Solar PV Plant located in Kedah.



RESIDENTIAL



Helping homeowners to harness the power of the sun since 2011.

TRACK RECORD

Power up

800+
homes

~7 MWp
installed
capacity

Completed various residential projects across peninsular Malaysia.





COMMERCIAL & INDUSTRIAL



TRACK RECORD

Power up

290+
properties

~100MWp
installed capacity

Milestones:

Involved in **M'sia largest rooftop solar PV** under NEM programme
(XinYi solar plant)

New benchmark:
Built a **7.7MW rooftop solar PV** in 40 days.
(XinYi solar plant)

Our solutions helped businesses to reduce its carbon footprints and provide millions of ringgit savings on its electricity costs.



TRACK RECORD

9

completed sites

~250MW

Installed capacity
(sub-con + EPCC)

Milestones:

Built **M'sia** largest floating solar plant
(Dengkil plant)

First LSS Project COD in LSS2 Scheme
(Kamunting plant)

Private & Confidential



LARGE-SCALE SOLAR



We were part of the working team to complete the first LSSPV plant in Malaysia that was commissioned in 2018.



1 KUALA KETIL, KEDAH (58.5 MW)



2 GURUN, KEDAH (65.0 MW)



3 MERCHANG, TERENGGANU (8 MW)



4 BUKIT KAYU HITAM, KEDAH (12.0 MW)



5 GAMBANG, PAHANG (61.0 MW)



6 KINTA, PERAK (12.9 MW)



7 KAMPAR, PERAK (13.0 MW)



8 KAMUNTING, PERAK (12.5 MW)



9 DENGKIL, SELANGOR (13.0 MW)



THE SUNNY BUSINESS GROWTH STRATEGY

BENEFITS OF SOLAR ENERGY



NEUTRALISE CARBON FOOTPRINTS

Every 1,000 kWh of solar energy generated prevents 1 tonnes of CO₂ from being emitted¹, reducing carbon footprints and save climate change damages.



SUSTAINABLE SOURCE

Malaysia is blessed with abundance of sunlight with an avg. daily sunshine of ~4 – 6 hours, which is more than enough for panels to harness power from the sun.



PROTECTION AGAINST PRICE FLUCTUATION & COSTS SAVINGS



Homeowners:

Saves up to 90% of its monthly bill*



Factory:

Saves up to 40% of its monthly bill*



INVESTMENTS BENEFITS



Increase in property value



Tax allowances, incentives and lower OPEX for business owners



Long-term recurring income for asset owners

**MGTC Study on Grid Connected Electricity Baselines in Malaysia (Year 2012, 2013 & 2014)*



MARKET OVERVIEW

SOLAR ENERGY IS ONE OF THE FASTEST GROWING RE



Global Solar PV Growth¹ :
29.6% CAGR (2015 – 2019)

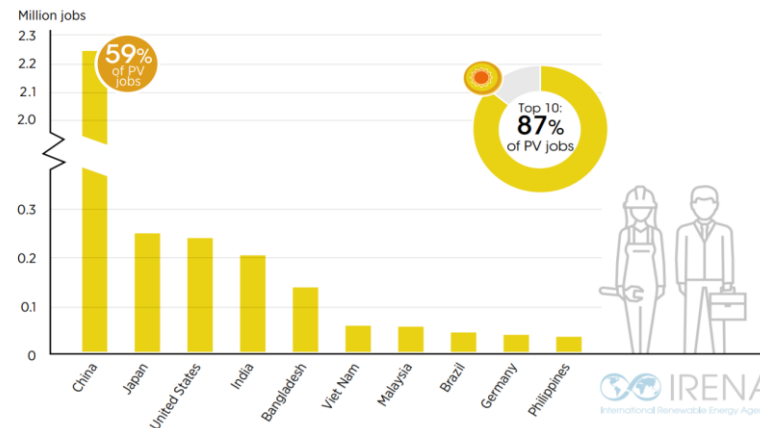
Globally, the solar PV industry installed ~97GW of capacity in 2019. ~55 GW was added in Asian countries (China, India, Japan and Vietnam)².

As for Malaysia, installed capacity is relatively small at 1.1GW¹.

Malaysia's Superior Growth¹
50.3% CAGR (2015 – 2019)

Aggressively expanding to meet the national target of 20% RE mix by 2025

6th largest solar PV employers in the World.
The largest among ASEAN countries.²

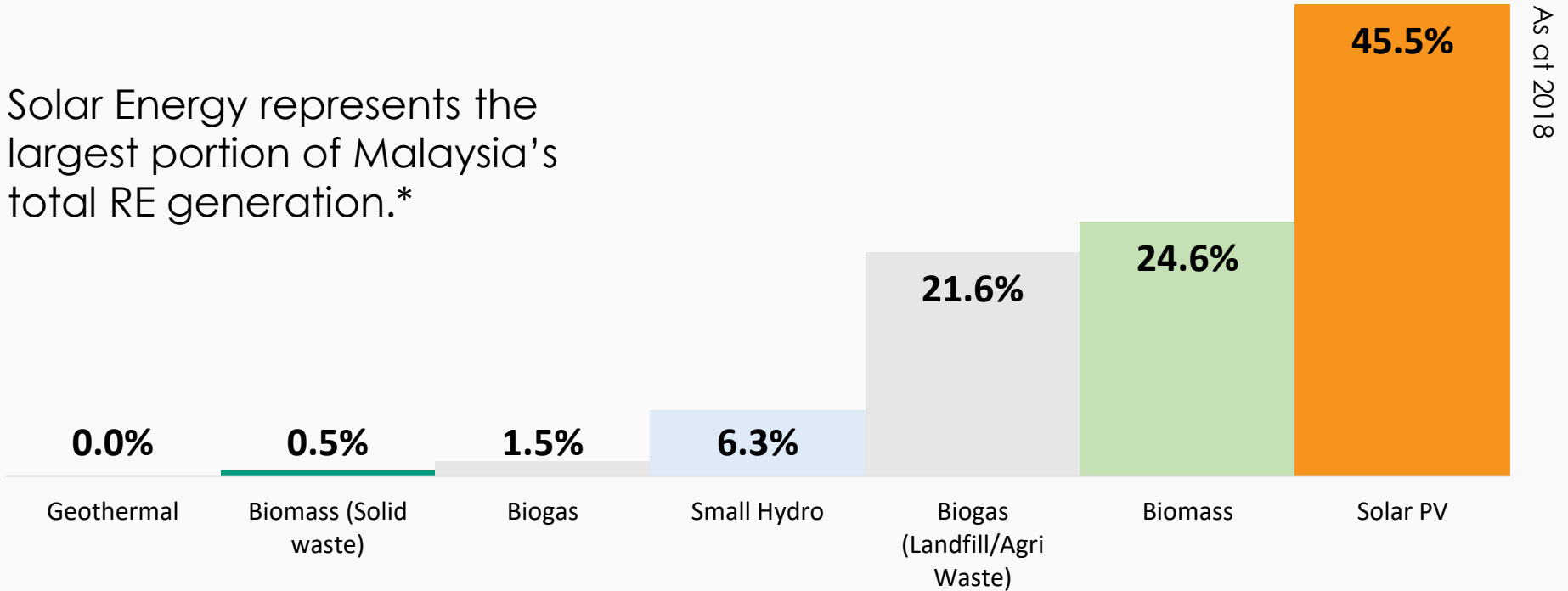


MALAYSIA SOLAR MARKET

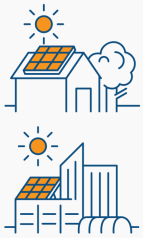
SOLAR GENERATION IS ON THE RISE



Solar Energy represents the largest portion of Malaysia's total RE generation.*



PROGRAMMES BY GOVERNMENT TO SPUR SOLAR GROWTH



Residential and C&I

- SARE -Supply Agreement of Renewable Energy
- NEM -Net Energy Metering

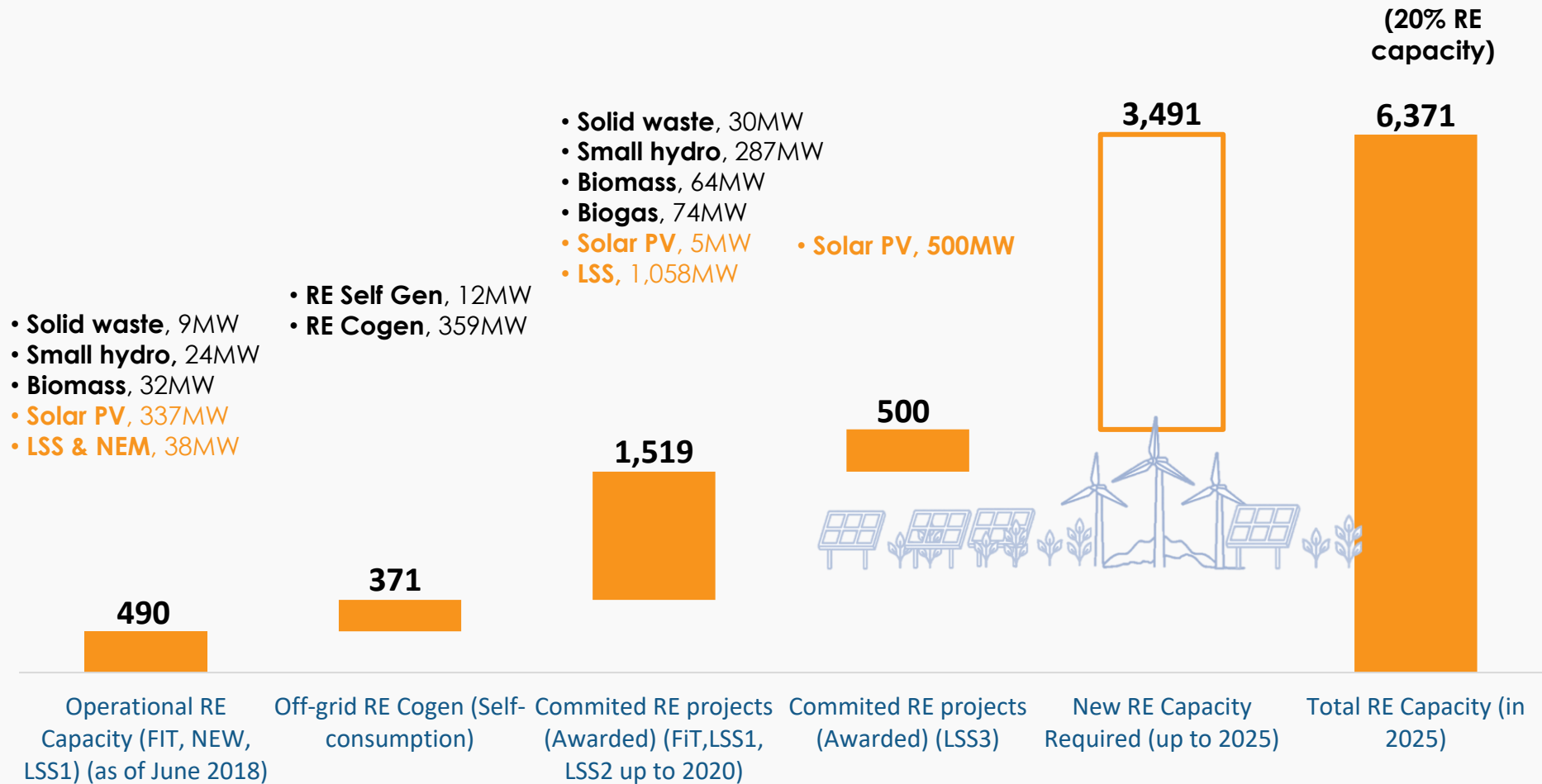


Large Scale

- LSS@MEnTARI/ LSS4
- NEDA - Single buyer programme

THE GREEN REVOLUTION

RE CAPACITY (MW) FOR PENINSULAR MALAYSIA



GROWING OUR ECOSYSTEM TO STAY AHEAD OF THE CURVE



Financing

Partners with financial institutions to improve accessibility of solar financing (ie. UOB)



Consultations

Provide consultations to both investors and consumers on their solar plans



Investments

Pair up solar investors and consumers for solar leasing via PPA (ie. GSPRAX)



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EPCC

Handles from A – Z of the solar PV installation. Utilise tier-1 inverters (ie. Huawei & Sungrow) to ensure plant efficiency. Incorporates AIoT for site assessments and to enhance the design and installation process.

ONE-STOP SOLAR
SOLUTION PROVIDER

Insurance

Partners with Anora & Allianz General to offer a peace of mind for our customers



O&M

Partners with Envision Digital to deliver AI-powered solar solutions via its operating system EnoS, which could potentially increase solar power generation by up to 15%.



BEGINNING OF A NEW CHAPTER: ASSET OWNERSHIP



1

25MW

MANJUNG, PERAK

Target construction: 2022

Target COD:

End 2022

2

13MW

KUALA SELANGOR, SELANGOR

Target construction:

2022

Target COD:

End 2022

3

12MW

MANJUNG, PERAK

Target construction:

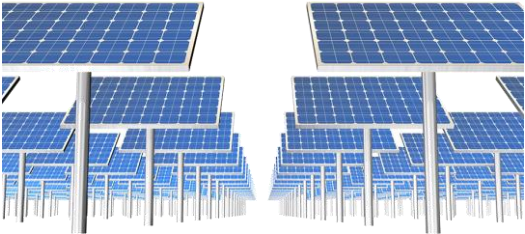
2022

Target COD:

4Q 2023

SHORTLISTED FOR 50MW OF LSS IN LSS@MENTARI

Target PAT : RM8 mil/year



THE PROCESS



12 March 2021

~3 to 6 Months

~12 - 24 Months

Depending on the planned Commercial Operation Date ("COD")

Notification of shortlisted bidder

PPA Signing

Appointment of EPCC

Achieve Financial Close

Construction begins

Achieve COD & begin operations

- Announce results on ST's website
- Acceptance of Successful Bidder

- Fulfil PPA signing requirement

- EPCC contract finalization & signing
- Pre-development works planning
- O&M

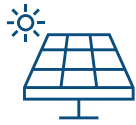
- Fulfil bank's requirement prior to achieve FC

- Issue NTP to EPCC
- Earthwork
- Installation

- O&M
- Start of revenue contribution

DRIVING ASSET PROFITABILITY

TECHNOLOGICAL ADVANCEMENT TO IMPROVE YIELDS



ADVANCE MODULES

SAME PIECE OF LAND, DOUBLE THE OUTPUT

High efficiency module increases output of solar assets. Some new development includes:

- **Half-cut technologies** : Smaller cells reduces power loss
- **Bi-facial** : Harnessing sunlight from both directions
- **High density module concepts** : Packing more cells into one panel



UTILITY STORAGE

STORING FOR MORE

Next big trend : Large-scale solar power-linked storage.



SMART O&M

DRIVE EFFICIENCY WITH AIoT

Incorporating AIoT enables predictive O&M activities, remote operational monitoring capabilities as well as eliminate potential human errors.

GOING BEYOND OVERSEAS EXPANSION



PHILIPPINES



- Clinched 2 pilot projects from Vivant Corporation
- In talks for more projects in Philippines
- Opportunities : To tap into Vivant's solar investment plans in Philippines (~1,000MW).

TAIWAN



- Acquired 51% stake in Tailai Energy Co Ltd
- Operations to commence by this year
- Bidding for FiT rooftop projects





FINANCIAL HIGHLIGHTS

FYE 31 MAR



BUSINESS UPDATE

OPERATIONS HIGHLIGHTS



Record breaking 3QFY21 driven by C&I uptake

- **LSS segment** : We bid 1,000MW EPCC project and 50MW solar assets
- **Residential, C&I segment** : Project flow remains strong and new orders secured for C&I segment in 9MFY21 was at high of ~RM186.9 mil, up 31% YoY from RM143.2 mil 9MFY20.
- **Orderbook** : Remain robust and clinched RM186.9 mil new orders in 9MFY21, boosting unbilled orderbook (after 9M revenue) to RM197.5 mil. Majority of the orderbook will be completed within 6 to 12 months.
- **Overseas expansion** :
 - **Philippines** – Work-in-Progress for the pilot projects
 - **Taiwan** – Bidding for rooftop and utility scale projects. Target to commence operations by mid 2021

BUSINESS UPDATE

CORPORATE EXERCISE



1 PRIVATE PLACEMENT

1st TRANCHE COMPLETED

Approved the listing of and quotation for up to 78,124,731 new shares on 2 Nov2020

Completed first tranche: Placed out 32.0 mil shares @ RM1.21/share

Funds raised: ~RM38.7 mil

Utilisation of proceeds:

- Investment in solar photovoltaic projects (~RM30.5mil)
- Working Capital (~RM8.0mil)
- Estimated expenses for Private Placement (~RM0.2mil)

2 TRANSFER TO MAIN BOARD

TARGET-MID YEAR

Working on the submission for the Proposed transfer to Main board.

Target to transfer by mid-2021.

BUSINESS UPDATE

REWARDING SHAREHOLDERS



1 INTERIM DIVIDEND

COMPLETED

Single-tier interim dividend of 1.0 sen/share in respect of the FY 2021.

Ex-Dividend:

29 Dec 2020

Entitlement:

30 Dec 2020

Paid on:

21 Jan 2021

2 BONUS WARRANTS

COMPLETED

1-for-4 Bonus Warrants, to 158,477,270 warrants.

Listed Date:

8 Mar 2021

Exercise price:

RM1.00/warrant

Tenure:

5 years

3 BONUS ISSUE

COMPLETED

1-for-2 Bonus Issue, 211,317,673 Bonus Shares have been issued.

Listed Date:

23 Mar 2021

Additional warrants:

1-for-2 warrants listed on 23 Mar 2021

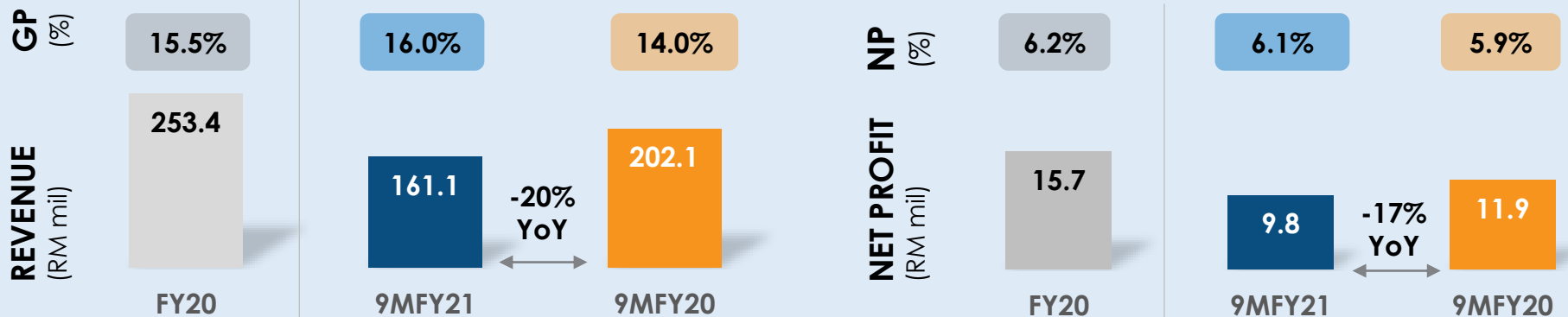
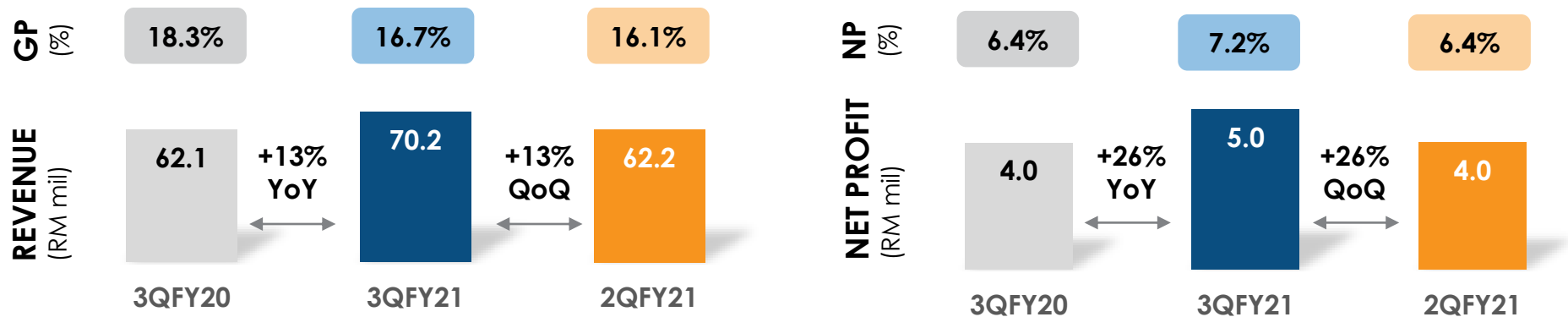
FINANCIAL PERFORMANCE

3QFY21 RESULTS HIGHLIGHTS



3QFY21 vs 3QFY20 (YoY)

- Revenue rebounded strongly driven by more project completions for C&I segment
- Achieved record-breaking net profit of RM5.0 mil albeit the higher tax rate (3QFY21: 26% vs 3QFY20:11%)



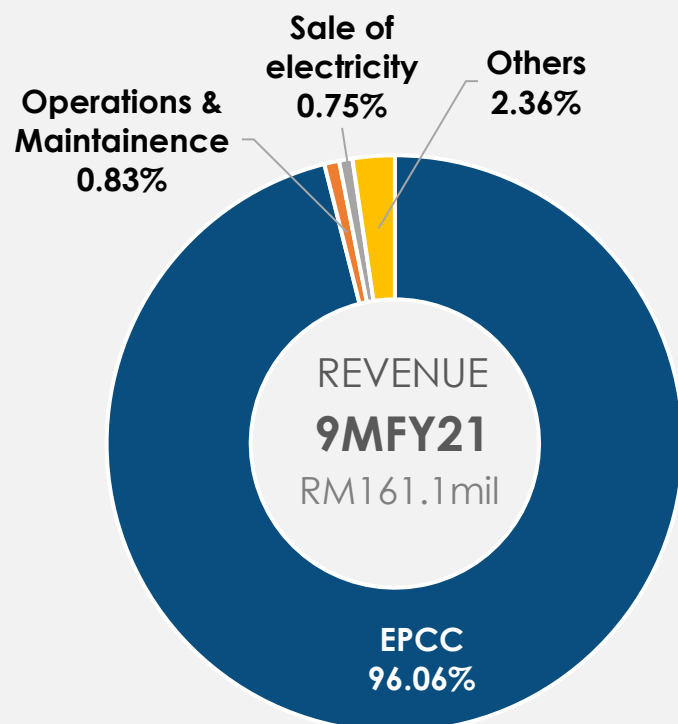
FINANCIAL PERFORMANCE

RESIDENTIAL, C&I LED GROWTH IN 9MFY21



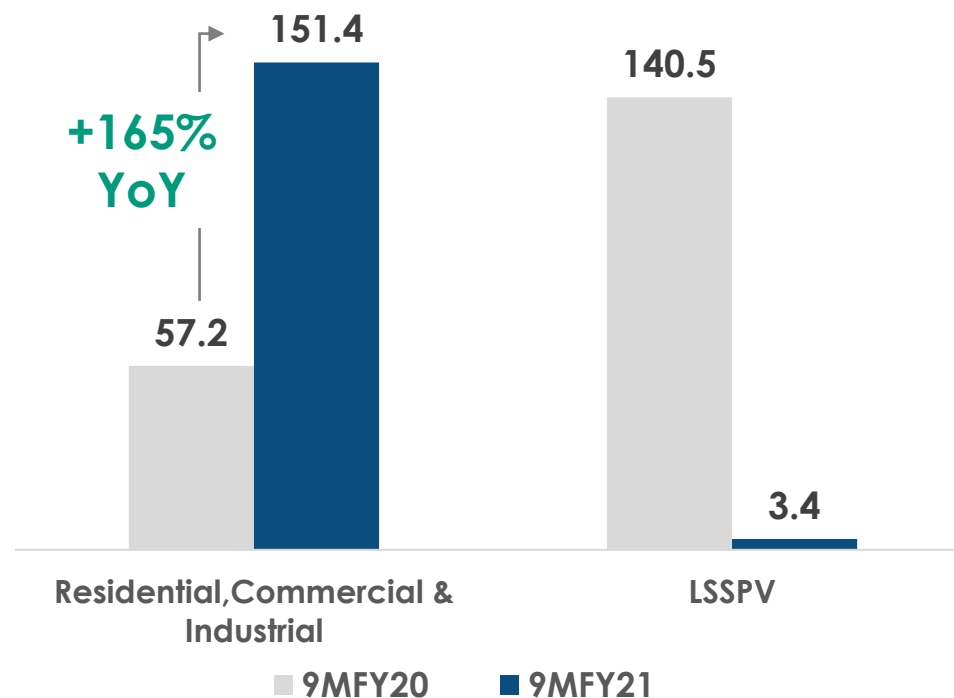
TOTAL REVENUE

BREAKDOWN



EPCC REVENUE

BREAKDOWN (RM mil)



SOLID BALANCE SHEET

REMAINED IN STRONG NET CASH POSITION

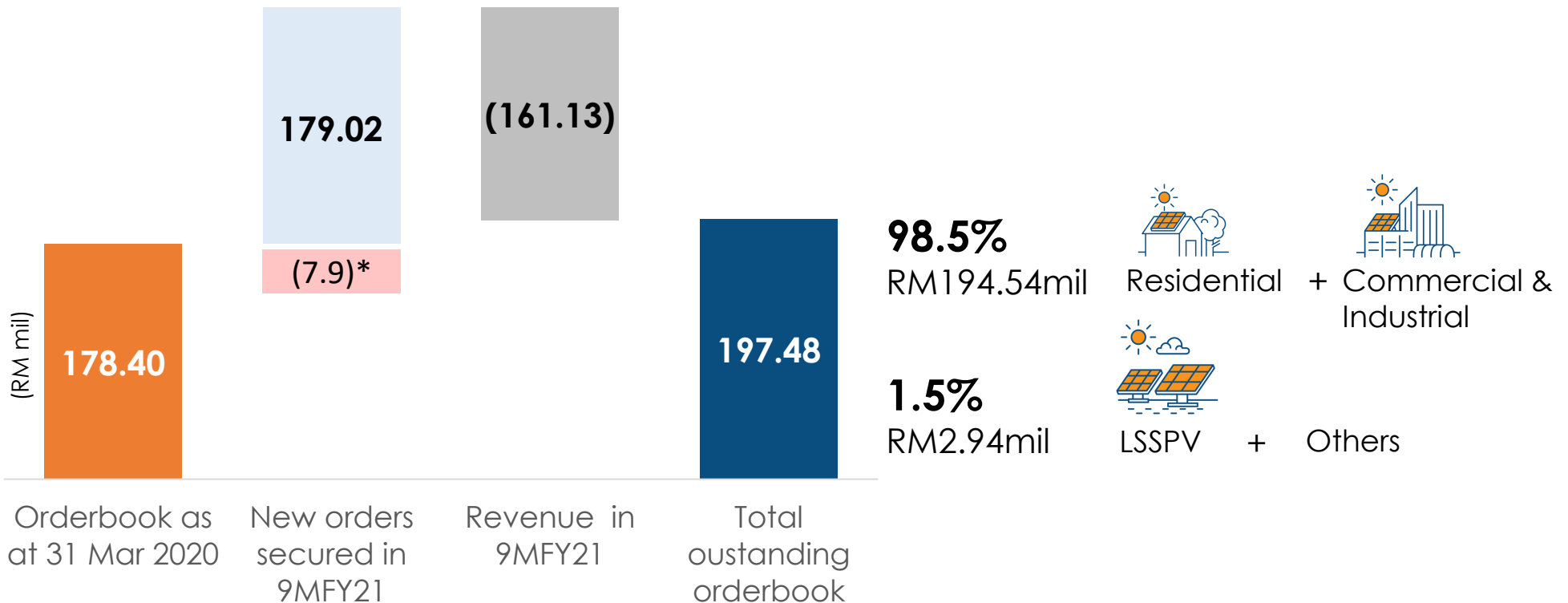


(RM mil)	31.3.2020 (AUDITED)	30.9.2020 (UNAUDITED)	31.12.2020 (UNAUDITED)
TOTAL BORROWINGS	15.3	21.3	16.0
<i>SHORT-TERM</i>	8.8	14.9	7.3
<i>LONG-TERM</i>	6.5	6.4	8.7
TOTAL CASH	61.0	46.5	80.3
NET CASH	45.7	25.2	64.3
GEARING	0.2x	0.3x	0.1x
NET GEARING	Net cash	Net cash	Net cash
NA/SHARE (RM)	0.21	0.22	0.30

Include funds raised from Private Placement of ~RM38.7 mil

HEALTHY ORDERBOOK

STRONG ORDER FLOWS FROM RESIDENTIAL AND C&I



**Offset a suspended project orders (~RM8 mil) secured previously under the "Others segments".*

MARCHING FORWARD FOR A BRIGHTER FUTURE



GROWING ACROSS ALL SEGMENTS



Residential:

Actively speaking with property developers for potential business opportunities.



C&I:

Working with various solar investors to stimulate interest on rooftop projects via PPA (ie. partnered with GSPARX).



LSS:

Participating in LSS4 as EPCC and Co-asset owner.
Growing our portfolio in the NEDA programme.



O&M:

Adopting AI-powered digital solutions to capture the solar digitalisation market for energy management.

SHAREHOLDING STRUCTURE



SHARIAH
COMPLIANT

LISTING MARKET
ACE
SHARE PRICE
RM1.68*

ENLARGED
SHARE CAP.
633.9mil

MARKET CAP.*
RM1.1 bil

*As at 23 Mar 2021

Co-Founders and Existing Shareholders

Public

38.1%

26.3%

10.4%

25.2%



Institutional
shareholders

Public

64.4%

SOLARVEST®

35.6%



E.S.G

Environment. Social.
Governance



SUSTAINABILITY COMMITMENTS

A CORE VALUE DEEPLY EMBEDDED TO OUR BUSINESS



Conserving Environment

Stimulate adoption of clean energy: Widely promote the usage of solar PV system to reduce global carbon footprints.

Waste management: Scheduled waste generated are properly disposed to approved treatment premises and disposal facilities.

Conserve energy: Incorporates AIoT to effectively manage energy consumption and optimise energy efficiency.



Caring People

Supporting the community: Donated 1 mil medical gloves & 1,300 pcs PPE to support fight against Covid-19.

Empowering the next gen.: Jointly funded the PPRN program to support universities for R&D project on the practical improvement on the design of solar system in Malaysia.

Human Capital: We provide an avg. of 20 training hours/employee annually. Trained numerous homegrown Solar engineers. Diversified workforce.



Best Practices

Diverse Board: Includes equal no. of independent and non-independent Board members.

Compliance: Code of ethics, Whistleblowing Policy, Code of Conduct and Ethics, ISO 9001:2015 certification, etc.

Trainings: Staff education, trainings and monitoring for compliance.

Evaluation: Conduct stringent assessment on suppliers annually.



OUR VISION:

A World generated by Renewable Energy

Over the years, we have assisted numerous homes, businesses and corporates to realise their sustainability goals and march towards a greener tomorrow.

Since 2011



~345 megawatt-peak*

capacity installed
in Malaysia

On average the installed capacity will equate to...



Powering
~155,274
homes



Planting
~13,930,473
trees



Taken off
~41,819
cars from the
road annually



Reducing
~306,470
tonnes of CO2

PROMOTING GREEN ENERGY



Participate in Green Tech Exhibition



Opening Ceremony of IIGEM 2020 Virtual on 19th Oct 2020, 9:00am

Actively advocates for Solar Energy

ASEAN CLEAN ENERGY WEEK
Virtual Confex

SOLARVEST
Turning Sunlight Into Investment

The Future of The Sun: Outlook on Large Scale Solar Projects In Malaysia

- 14:20-14:40, GMT+8, November 26
- Solarvest: grid-tied solar power installation providers
- Explore over 1GW Large-Scale Solar Projects in Malaysia



Davis Chong
Group CEO

Solarvest Holdings Berhad

VIEW MORE

Spread Awareness via Webinars

WEBINAR:

New Ecosystem of Solar Market in Malaysia

01 DEC 2:30 PM - 3:30 PM ON ZOOM

Speakers



MR LUKE SEBASTIAN
Chief Operating Officer
OpenSys Technologies



MR ALAN BONG
Business Development Manager
Solarvest Energy



MR HUSSAM SULTAN
Regional Head,
Commercial Banking of
CIMB Islamic Bank



BOOK YOUR SEAT NOW!

Partake in RE Roadshows



Educate the public about Solar

Getting financing for your solar power system

FINANCING
Installing a solar power system to save money on your electricity bills is a great idea. However, the initial cost of the system can be a barrier for many homeowners. Solarvest offers a financing solution that allows you to spread the cost of your solar power system over time, making it more affordable. This is done through a Power Lease agreement, where you pay a fixed monthly fee for the use of the solar panels. This fee covers the cost of the panels, the inverter, and the installation. At the end of the lease term, you can choose to purchase the system at a discounted price or simply return the panels to Solarvest. This financing option is ideal for homeowners who want to enjoy the benefits of solar power without the upfront cost. It also allows you to take advantage of government incentives and rebates that can further reduce the cost of your system. Solarvest's financing solution is a flexible and affordable way to get started with solar power. Contact us today to learn more about our financing options and how we can help you save money on your electricity bills.



“I was looking for a way to finance my solar power system, and Solarvest's Power Lease was the perfect solution. I can now enjoy the benefits of solar power without the upfront cost. The monthly payments are affordable, and I know that at the end of the lease term, I can purchase the system at a discounted price. Solarvest's financing solution is a game-changer for homeowners like me who want to save money on their electricity bills.”
- Davis Chong, Group CEO of Solarvest Holdings Berhad

More than one way to pay

Homeowners can benefit from a number of financing options for their solar power systems. Solarvest offers a Power Lease agreement, which allows you to spread the cost of your solar power system over time. This is done through a fixed monthly payment that covers the cost of the panels, the inverter, and the installation. At the end of the lease term, you can choose to purchase the system at a discounted price or simply return the panels to Solarvest. This financing option is ideal for homeowners who want to enjoy the benefits of solar power without the upfront cost. It also allows you to take advantage of government incentives and rebates that can further reduce the cost of your system. Solarvest's financing solution is a flexible and affordable way to get started with solar power. Contact us today to learn more about our financing options and how we can help you save money on your electricity bills.



SERVING THE COMMUNITY



Donated 1 mil medical gloves & 1,300 pcs PPE to support fight against Covid-19.



Supported 3 local universities namely, UTAR, UiTM, and UM for a R&D project on practical improvement on the design of solar system (2020).



Supported UTP Students' Revitalize Project to promote the use of solar energy in rural areas (2018).

DISCLAIMER



- This presentation may contain forward-looking statements. All statements other than statements of historical facts contained in this presentation including, without limitation, those regarding our financial position, business strategies, plans and objectives of our Group for future operations, are forward looking statements.
- Such forward-looking statements (if any) involve known and unknown risks, uncertainties, contingencies and other factors which may cause our actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements (if any) are based on numerous assumptions regarding our present and future business strategies and the environment in which we will operate in the future. Such forward-looking statements (if any) reflect our current view with respect to future events and are not a guarantee of future performance.
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THANK YOU

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