

Our Ref: KKK/SUZ/LD21/20

6 May 2020

Via e-mail

The Directors
(Banks / Investment Banks)

Dear Sir/Madam

SECOND AMENDMENT TO ELIGIBILITY CRITERIA FOR FEE INCENTIVE SCHEME FOR ISSUANCE OF STRUCTURED WARRANTS

Further to our letters dated 14 January 2020 and 26 February 2020 in relation to the fee incentive scheme for issuance of structured warrants (“SW”).

Taking into consideration of the implementation of Movement Control Order (“MCO”) since 18 March 2020, kindly be informed that Bursa Malaysia has revised the eligibility criteria on the initial listing fee rebate for issuance of SW with details below:

Rebate eligibility	Current incentive (period: 1 Jan 2020 – 31 Dec 2020)	Revised incentive for year 2020 (period: 1 Jan 2020 – 31 Dec 2020)	
		Scenario 1: Length of MCO = 2 months ¹	Scenario 2: Length of MCO= 3 months ²
Eligibility Criteria	1. Conduct at least 20 retail seminar and/or education roadshows and/or event and/or webinars and /or participation in Bursa Marketplace’s Facebook live sessions per year <u>AND</u> fulfill one of the criteria below for issuances:	1. Conduct at least 13 retail workshops and/or event and/or online workshops and/or talks and/or shows in any platform ^{3,4} per year <u>AND</u> fulfill one of the criteria below for issuances:	1. Conduct at least 12 retail workshops and/or event and/or online workshops and/or talks and/or shows in any platform ^{3,4} per year <u>AND</u> fulfill one of the criteria below for issuances:
	2. Minimum issuances of 150 number of SW per year <u>OR</u>	2. Minimum issuances of 100 number of SW per year <u>OR</u>	

¹ Length of MCO in months, to be rounded up. (for example, 2.5 months will be rounded to 3 months)

² If MCO were to last for more than 3 months, the formula below will be applied for the criteria of investor education activities: $20 \times (12 - (M + 2)) / 12$, taking M = length of MCO in months.

³ Issuers are required to submit invitation sent out to investors and proof of number of participants.

⁴ Issuers are allowed hire third party to conduct the abovementioned.

Rebate eligibility	Current incentive (period: 1 Jan 2020 – 31 Dec 2020)	Revised incentive for year 2020 (period: 1 Jan 2020 – 31 Dec 2020)																
		Scenario 1: Length of MCO = 2 months ¹	Scenario 2: Length of MCO= 3 months ²															
Eligibility Criteria	3. Any 2 of the following per year: <ul style="list-style-type: none"> • Minimum of 30 Single Stock Put Warrant; • Minimum of 30 SW on local index/ETF; • Minimum of 30 SW on foreign stock/index/ETF. 	3. Any 2 of the following per year: <ul style="list-style-type: none"> • Minimum of 20 Single Stock Put Warrant; • Minimum of 20 SW on local index/ETF; • Minimum of 20 SW on foreign stock/index/ETF. 																
Tiered Incentive Scheme	<table border="1"> <thead> <tr> <th>No. of SW Listed Per Year</th> <th>Rebate on Initial Listing Fee</th> </tr> </thead> <tbody> <tr> <td>≤ 100</td> <td>25%</td> </tr> <tr> <td>101-250</td> <td>35%</td> </tr> <tr> <td>> 250</td> <td>50%</td> </tr> </tbody> </table>	No. of SW Listed Per Year	Rebate on Initial Listing Fee	≤ 100	25%	101-250	35%	> 250	50%	<table border="1"> <thead> <tr> <th>No. of SW Listed Per Year</th> <th>Rebate on Initial Listing Fee</th> </tr> </thead> <tbody> <tr> <td>≤ 67</td> <td>25%</td> </tr> <tr> <td>68-167</td> <td>35%</td> </tr> <tr> <td>> 167</td> <td>50%</td> </tr> </tbody> </table>	No. of SW Listed Per Year	Rebate on Initial Listing Fee	≤ 67	25%	68-167	35%	> 167	50%
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Issuer of SW which has met the conditions for the fee incentive will be reimbursed on a yearly basis based on the request for refund by the issuer at the end of 2020. All requests must be made using Bursa Malaysia Securities Berhad's standard template which is attached herewith.

Yours faithfully,



Sesting
Listing
Regulation

Request for Refund Template

Listing, Regulation
 Bursa Malaysia Securities Berhad
 Exchange Square
 Bukit Kewangan
 50200 Kuala Lumpur

Request for refund pursuant to the fee incentive scheme for issuance of structured warrants ("SW")

I / we declare that the following information and enclosures are accurate:

- (1) A copy each of the invitation sent out to investors and proof of number of participants pertaining to the retail workshops and/or event and/or online workshops and/or talks and/or shows in any platform in (year) are enclosed in Appendix 1.
- (2) SW listed in (year) are as follows:

	Stock Short Name	Listing Date
1.		
2.		
Single Stock Put Warrant (if relevant)		
1.		
2.		
SW on local index/ETF (if relevant)		
1.		
2.		
SW on foreign stock/index/ETF (if relevant)		
1.		
2.		

- (3) Incentive entitled

Total Initial Listing Fee paid (A)	
Incentive entitled (%) (B)	
Total amount of refund [(A)*(B)]	

Yours faithfully,

[Authorised signatory of the issuer]
 Name:
 Designation:

[Authorised signatory of the issuer]
 Name:
 Designation: