

Our Ref: KKK/IJ/LD02/20

15 January 2020

Via e-mail

The Directors  
(Banks / Investment Banks)

Dear Sir/Madam

**FEE INCENTIVE SCHEME FOR ISSUANCE OF EXCHANGE-TRADED FUNDS**

Kindly be informed that effective 1 January 2020, Bursa Malaysia will grant rebate on the **initial listing fee** to Exchange-Traded Funds ("ETF") issuers for issuance of ETF. The rebate will be granted based on the following mechanism:

(1) Eligibility criteria for the fee rebate

An issuer must conduct at least 20 retail workshops per year to be entitled for the incentive scheme below.

(2) Tiered Incentive Scheme for eligible ETF issuer

No. of ETF listed per year	Initial listing fee rebate
≥ 2	50%
≥ 4	100%

(3) The rebate will be granted with effect from **1 January 2020 to 31 December 2021**.

Issuer of ETFs which has met the conditions for the fee incentive will be reimbursed on a yearly basis based on the request for refund by the issuer at the end of 2020 and 2021 respectively. All requests must be made using Bursa Malaysia Securities Berhad's standard template which is attached herewith.

Yours faithfully,



**Listing  
Regulation**

**Request for Refund Template**

Listing, Regulation  
Bursa Malaysia Securities Berhad  
Exchange Square  
Bukit Kewangan  
50200 Kuala Lumpur

**Request for refund pursuant to the fee incentive scheme for issuance of Exchange-Traded Funds ("ETF")**

I / we declare that the following information and enclosures are accurate:

- (1) A copy each of the invitation sent to the public pertaining to the retail workshops conducted by us in (year) are enclosed in Appendix 1.
- (2) ETFs listed in (year) are as follows:

	<b>Stock Short Name</b>	<b>Listing Date</b>
1.		
2.		

- (3) Incentive entitled

Total Initial Listing Fee paid <b>(A)</b>	
Incentive entitled (%) <b>(B)</b>	
<b>Total amount of refund [(A)*(B)]</b>	

Yours faithfully,

[Authorised signatory of the issuer]  
Name:  
Designation:

[Authorised signatory of the issuer]  
Name:  
Designation: