

Our Ref: KKK/SUZ/LD01/20

14 January 2020

Via e-mail

The Directors
(Banks / Investment Banks)

Dear Sir/Madam

FEE INCENTIVE SCHEME FOR ISSUANCE OF STRUCTURED WARRANTS

Further to our letters dated 19 December 2013, 5 January 2015 and 22 December 2016 in relation to the fee structure for structured warrants ("SW"), kindly be informed that effective 1 January 2020, Bursa Malaysia will grant rebate on the **initial listing fee** to structured warrants ("SW") issuers for issuance of SW. The rebate will be granted based on the following mechanism:

(1) Eligibility criteria for the fee rebate

An issuer must conduct at least 20 retail seminar and/or education roadshows and/or event per year AND fulfill one of the following criteria:

- (a) minimum issuances of 150 SW per year, OR
- (b) any 2 of the following per year:
 - (i) minimum 30 single stock put warrant;
 - (ii) minimum 30 SW on local index / ETF;
 - (iii) minimum 30 SW on foreign stock / index / ETF.

(2) Tiered Incentive Scheme for eligible SW issuer:

No. of SW listed per year	Initial listing fee rebate
≤100	25%
101-250	35%
>250	50%

For illustration, where an issuer has fulfilled its educational obligation and is eligible for the rebate based on the issuances of 50 single stock put warrant and 30 SW on local index / ETF in 2020 (i.e. meet the requirement as per item (1)(b)(i) and (ii) above), the issuer shall be entitled to 25% rebate of the total initial listing fee paid in 2020.

(3) The rebate will be granted with effect from **1 January 2020 to 31 December 2020**.

Fee Incentive Scheme for Issuance of Structured Warrants

Issuer of SWs which has met the conditions for the fee incentive will be reimbursed on a yearly basis based on the request for refund by the issuer at the end of 2020. All requests must be made using Bursa Malaysia Securities Berhad's standard template which is attached herewith.

Yours faithfully,



**Listing
Regulation**

Request for Refund Template

Listing, Regulation
 Bursa Malaysia Securities Berhad
 Exchange Square
 Bukit Kewangan
 50200 Kuala Lumpur

Request for refund pursuant to the fee incentive scheme for issuance of structured warrants ("SW")

I / we declare that the following information and enclosures are accurate:

- (1) A copy each of the invitation sent to the public pertaining to the retail seminar / education roadshows / event conducted by us in (year) are enclosed in Appendix 1.
- (2) SW listed in (year) are as follows:

	Stock Short Name	Listing Date
1.		
2.		
Single Stock Put Warrant (if relevant)		
1.		
2.		
SW on local index/ETF (if relevant)		
1.		
2.		
SW on foreign stock/index/ETF (if relevant)		
1.		
2.		

- (3) Incentive entitled

Total Initial Listing Fee paid (A)	
Incentive entitled (%) (B)	
Total amount of refund [(A)*(B)]	

Yours faithfully,

[Authorised signatory of the issuer]
 Name:
 Designation:

[Authorised signatory of the issuer]
 Name:
 Designation: