

Our Ref: IS/CFT/LD14/08

5 December 2008

Via email

The Company Secretary
(Listed issuers)

Dear Sir/Madam

Clarification on application of Rule 8.30 of the Listing Requirements of Bursa Malaysia Securities Berhad for the Mesdaq Market ("MMLR") relating to Material Variations

We refer to the above matter.

Pursuant to rule 8.30(1) of the MMLR, where a proposal has been approved by shareholders in general meeting and a listed company proposes to make a material amendment, modification or variation to such proposal, the listed company must issue a circular to its shareholders and seek its shareholders' approval of such material amendment, modification or variation. Pursuant to rule 8.30(2), an amendment, modification or variation is considered material if it can be reasonably expected to have a material effect on the decision of a holder of securities of the listed company in relation to such proposal.

We note that certain listed companies have obtained shareholders' approval authorizing the directors of the listed company to amend, modify or vary the terms of a proposal after the proposal has been approved by the shareholders.

In this regard, the Exchange would like to remind all listed companies that even though such authority has been given to the directors as mentioned above, the listed company must nonetheless comply with rule 8.30(1) if an amendment, modification or variation to a proposal is material.

Yours faithfully,



INDERJIT SINGH
Head
Listing Division
Regulation