

Our Ref: IS/SUZ(GST-ACE)/LD08/18

31 May 2018

Via email

The Company Secretary
(ACE Market Listed Corporations)

Dear Sir/ Madam

AMENDMENTS TO THE FEES AND CHARGES FOR THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“THE EXCHANGE”)

1. BACKGROUND

We wish to inform that the Exchange has amended the Fees and Charges which are applicable to an ACE Market applicant, listed corporation or adviser (“**Fees and Charges**”) pursuant to Rule 2.20(3) of the ACE Market Listing Requirements arising from the following:

- (i) the Goods and Services Tax (Rate of Tax) (Amendment) Order 2018 (“**GST Amendment Order**”); and
- (ii) the no par value regime under the Companies Act 2016.

2. AMENDMENTS TO THE FEES AND CHARGES

The key amendments to the Fees and Charges are as follows:

- (a) GST Amendment Order
 - (i) Pursuant to the GST Amendment Order which comes into operation on 1 June 2018, the Goods and Services Tax rate has been amended from 6% to 0%.
 - (ii) In this connection, the Exchange has amended the Fees and Charges for ACE Market by replacing the words “6% GST” with “GST at the prevailing rate”.
- (b) No par value regime under CA 2016

The Exchange has amended the structure for certain Fees and Charges for the ACE Market to align with the no-par-value regime under the Companies Act 2016.

The full details of the Fees and Charges for the ACE Market (with the relevant amendments duly tracked) is attached as **Appendix 1**.

The amended Fees and Charges for the ACE Market is also available at:
<http://www.bursamalaysia.com/market/regulation/rules/listing-requirements/fees-and-charges/ace-market/>

AMENDMENTS TO THE FEES AND CHARGES FOR THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("THE EXCHANGE")

3. EFFECTIVE DATE

The amendments referred to in paragraph 2 above and Appendix 1 will take effect from **1 June 2018**.

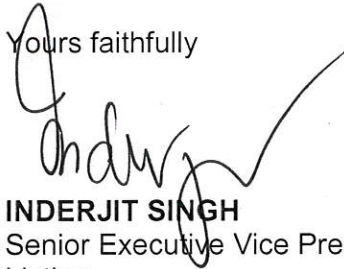
4. CONTACT PERSON

In the event of any queries in relation to the above matter, kindly contact the following person:

Name	Contact
Nik Nazah Nik Abdul Aziz IPO Marketing, Securities Market	niknazah@bursamalaysia.com 03-2034 7068

Thank you.

Yours faithfully



INDERJIT SINGH
Senior Executive Vice President
Listing
Regulation

Encl.

APPENDIX 1

Fees and Charges for the ACE Market (subject to change from time to time)

1. Introduction

1.1 Computation of listing fees

For the purposes of computing the listing fees set out below, unless otherwise stated, the market value of the security:

- (a) in the case of initial listing fees -
 - (i) shall be based on the issue or offer price of the securities or where there is more than one issue or offer price, the average issue or offer price; or
 - (ii) where there is no issue or offer price:
 - (aa) shall be based on the last traded price on the first day of listing; or
 - (bb) such other valuation as may be determined by the Exchange;
- (b) if quoted in non-Ringgit, the amount will be converted into Ringgit based on the foreign exchange rate prescribed by the Exchange in accordance with the prevailing foreign exchange rate, before applying the formula set out below.

1.2 "Price payable is exclusive of GST"

- (a) The Exchange has obtained an approval to display prices exclusive of the Goods and Services Tax ("**GST**") under subsection 9(7) of the Goods and Services Tax Act 2014. Accordingly, each fee or charge set out below does not include GST i.e. **price payable is exclusive of GST**.
- (b) ~~6%~~ GST at the prevailing rate is payable on all fees or charges (unless otherwise specified by the Exchange in accordance with the Goods and Services Tax Act 2014), and will be billed in the tax invoices issued in relation to such fees or charges.

1.3 Any late payment of fees or GST amount will result in late payment charges calculated based on 8% per annum on daily rest basis.

A. Applicant and Listed Corporation

2. Listing fees for shares

2.1 Initial listing fees

0.01% of the total market value of the ~~issued~~ share capital of the listed corporation, subject to a minimum fee of RM10,000 and a maximum fee of RM20,000.

2.2 Additional listing fees

A fixed fee of RM10,000 (for each class of securities).

2.3 Annual listing fees

(a) ~~Where the nominal value of the issued capital of the listed corporation as at 31 December is below RM50 million, a fixed fee of RM10,000.~~

(b) ~~Where the nominal value of the issued capital of the listed corporation as at 31 December is RM50 million and above, a fixed fee of RM20,000.~~

0.012% of the total market value of the share capital of the listed issuer, subject to a minimum fee of RM10,000 and a maximum fee of RM20,000.

The annual listing fees will be pro-rated according to the number of months the shares are listed in the year of listing.

3. [Deleted]

4. Listing fees for convertible equity securities

4.1 Initial listing fees

A fixed fee of RM7,500 (for each class of securities).

4.2 Additional listing fees

No additional listing fee is payable.

4.3 Annual listing fees

(a) ~~Where the nominal value of the securities or in the case of warrants, the total number of units, as at 31 December is below RM50 million or 50 million units, as the case may be, a fixed fee of RM10,000.~~

(b) ~~Where the nominal value of the securities or in the case of warrants, the total number of units, as at 31 December is RM50 million and above or 50 million units or more, as the case may be, a fixed fee of RM20,000.~~

The annual listing fees will be pro-rated according to the number of months the securities are listed in the year of maturity.

5. Perusal fees

For the perusal of documents, e.g. circulars, notices and reporting thereon, the Exchange will charge fees as determined from time to time.

6. Processing fees

6.1 Processing fee for application for subdivision/consolidation of shares

A fixed fee of RM10,000.

6.2 Processing fee for application for listing on the ACE Market/corporate proposal which will result in a significant change in the business direction or policy of a listed corporation

A fixed fee of RM30,000.

6.3 Processing fee for application for offerings of securities and/or bonus issues

A fixed fee of RM5,000.

6.4 Processing fee for application for Share Issuance Scheme

A fixed fee of RM3,000.

6.5 Processing fee for applications for waiver, modification of or extension of time to comply with the provisions of the Listing Requirements

A fixed fee of RM500 for each application.

7. Valuation Review Fee

7.1 Where a valuation report is prepared for the purpose of disclosure in circulars and documents which require prior perusal by the Exchange, a valuation review fee will be charged as follows:

0.01% of the total market value of the real estate, subject to a minimum fee of RM3,000 and a maximum fee of RM 25,000.

7.2 The valuation review fee must be paid to the Exchange upon submission of the valuation report to the Exchange.

8. Charges for advertisement of securities prescribed
(Paragraph 5 of Guidance Note 15)

Advertisement charges incurred or to be incurred by the Exchange pursuant to section 14(2) of the Securities Industry (Central Depositories) Act 1991 as notified by the Exchange.

B. Sponsor

9. Sponsor

9.1 Initial admission fee

A fixed fee of RM250,000.

9.2 Annual fee

A fixed fee of RM25,000.

[End of ACE Market Fees and Charges]