

**AMENDMENTS TO THE MESDAQ MARKET LISTING REQUIREMENTS IN RELATION TO DELAYS IN ISSUANCE OF FINANCIAL STATEMENTS**

	<b>EXISTING PROVISIONS</b>		<b>AMENDED PROVISIONS</b>
Rule		Rule	
7.29	A Listed Company must comply strictly with the time limits stated herein unless an extension of time has been requested by the Listed Company and approved by the Exchange. The Exchange may suspend trading in the securities of a Listed Company if any quarterly report, annual report or Annual Disclosure Statement is not provided to the Exchange within the stipulated time period. The suspension will continue until such time when the relevant document is received by the Exchange.	7.29	<p><b>(a) A Listed Company must comply with the timeframes stated in Rules 7.25 and 7.27 above or such extension of time granted by the Exchange (the timeframes and extensions of time granted by the Exchange, if any, shall individually or collectively, as the context may require, be referred to in this Part VI as “the Relevant Timeframes”).</b></p> <p><b>(b) A Listed Company which intends to request for the extension of time referred to in sub-Rule (a) above must do so not later than 15 days prior to the expiry of the Relevant Timeframes, failing which the Exchange will not consider such application. The Listed Company must make an immediate announcement to the Exchange of any extension of time granted in relation to such application.</b></p> <p><b>(c) If a Listed Company fails to issue its quarterly report, annual audited accounts or annual report, as the case may be, ( referred to in this Part VI either individually or collectively, as the context may require, as “the outstanding Financial Statements”) on or before the expiry of the Relevant Timeframes, it must:-</b></p> <p><b>(i) make an immediate announcement to the Exchange on the date of expiry of the Relevant Timeframes on its failure to issue the outstanding Financial Statements on or before the expiry of the Relevant Timeframes including the reasons for such failure; and</b></p>

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			<p>(ii) announce the status of the issuance of the outstanding Financial Statements on or before the last market day of each month following the date of expiry of the Relevant Timeframes until the issuance of the outstanding Financial Statements;</p> <p>which shall, in addition, include the information contained in Appendix 7E.</p> <p>(d) If a Listed Company fails to issue the outstanding Financial Statements within 3 months from the expiry of the Relevant Timeframes (the last day of this 3 month period shall hereinafter be referred to in this Part VI as “the Suspension Deadline”), in addition to any enforcement action that the Exchange may take, the Exchange shall suspend trading in the securities of such Listed Company. The suspension shall be effected on the market day following the expiry of the Suspension Deadline and shall be uplifted on the market day following the issuance of the outstanding Financial Statements unless otherwise determined by the Exchange.</p> <p>(e) A Listed Company which fails to issue the outstanding Financial Statements on or before the 7<sup>th</sup> day prior to the expiry of the Suspension Deadline (the 7<sup>th</sup> day prior to the expiry of the Suspension Deadline shall hereinafter be referred to in this Part VI as “the Said Day”) must make an immediate announcement to the Exchange on the Said Day or in the event that the Said Day is not a market day, on the market day preceding the Said Day. Such announcement shall include the information contained in</p>

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			<p><b>Appendix 7F.</b></p> <p><b>(f) If a Listed Company fails to issue the outstanding Financial Statements within 6 months from the expiry of the Relevant Timeframes, in addition to any enforcement action that the Exchange may take, de-listing procedures shall be commenced against such Listed Company.</b></p> <p><b>(g) For the purposes of this Rule, “issue” means give to the Exchange for public release and/or issue to shareholders as provided under Rule 7.25 or 7.27, as the case may be.</b></p>
	<p><b>New provision</b></p>		<p><b>Appendix 7E</b></p> <p><b>Information on delay in the issuance of quarterly reports, annual audited accounts or annual report</b></p> <p><b>(Rule 7.29(c))</b></p> <p><b>(a) The tentative timeline in respect of the steps taken or proposed to be taken to achieve the issuance of the outstanding quarterly report, annual audited accounts or annual report, as the case may be, and the status of compliance with such timeline;</b></p> <p><b>(b) The expected date of issuance of the outstanding documents referred to in subparagraph (a) above; and</b></p> <p><b>(c) The consequences of non-compliance with the Listed</b></p>

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			<p><b>Company’s obligations under Rule 7.25 or 7.27 above, subject to any extension of time granted by the Exchange, including the possibility of suspension and/or de-listing.</b></p>
	<p>New provision</p>		<p><b>Appendix 7F</b></p> <p><b>Information on the suspension in view of a delay in the issuance of quarterly reports, annual audited accounts or annual report</b></p> <p><b>(Rule 7.29(e))</b></p> <ul style="list-style-type: none"> <li><b>(a) A statement that the Listed Company has not issued its quarterly report, annual audited accounts or annual report, as the case may be, as at the date of the announcement;</b></li> <li><b>(b) The reasons for failing to issue the outstanding documents referred to in subparagraph (a) above within the Relevant Timeframes;</b></li> <li><b>(c) Whether the Listed Company is able to issue the outstanding documents referred to in subparagraph (a) above on or before the expiry of the Suspension Deadline; and</b></li> <li><b>(d) That trading in the securities of the Listed Company will be suspended on the market day following the expiry of the Suspension Deadline and shall only be uplifted, unless otherwise determined by the Exchange, on the market day following the issuance of the outstanding documents referred to in</b></li> </ul>

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			<b>subparagraph (a) above.</b>