



BURSA SAHAM KUALA LUMPUR
KUALA LUMPUR STOCK EXCHANGE (30632 P)

Our Ref: SR/ASL(LA)/LD8/01

21 May 2001

By Courier

The Company Secretary
(Listed Issuers)

Dear Sir/Madam

PRACTICE NOTE NO. 6/2001 - INDEPENDENT DIRECTORS ("PN6")


With reference to the above matter.

Pursuant to paragraph 2.1 of PN6, where an application is made to the Exchange for a nominee or representative of a major shareholder of a listed issuer to be considered as an independent director, the following information should be provided together with such application:-

- (i) confirmation from the major shareholder and the listed issuer that the major shareholder's aggregate shareholding in the listed issuer or a related corporation of such listed issuer, directly or indirectly, is not more than 15% of the issued and paid-up capital of the listed issuer or related corporation;
- (ii) confirmation from the major shareholder and the listed issuer that the major shareholder is not deemed to be a promoter of the listed issuer or related corporation;
- (iii) confirmation from the major shareholder that it is either a statutory institution who is managing funds belonging to contributors or investors who are members of the public or an entity established as a collective investment scheme, such as a closed-end fund, unit trust or investment fund (but is not an investment holding company).

Thank you.

Yours faithfully


LATIFAH HJ MOHD YUSOF
Senior Vice-President
Listing Operations


f SELVARANY RASIAH
Legal Advisor
Listing Advisory