

**QUESTIONS & ANSWERS
in relation to Implementation of eDividend**

**QUESTIONS AND ANSWERS IN RELATION TO
IMPLEMENTATION OF ELECTRONIC DIVIDEND PAYMENT (“eDividend”)
Pursuant to the Directive dated 19 February 2010 (Ref. No.: SR/TAC/ro/LD07/10)**

1. **Must a listed issuer amend its articles of association to allow for payment of cash dividends via eDividend before offering the services of eDividend to its shareholders?**

By virtue of paragraph 7.36 of Bursa Malaysia Securities Berhad Main Market Listing Requirements (“**Main LR**”), a listed issuer is in a position to give effect to the eDividend requirements set out in the Directive regardless of what may be stated in its articles of association in relation to cash dividend payment.

Notwithstanding this, to ensure that the listed issuer’s articles of association are updated and comprehensive, it should proceed to amend the relevant provisions in its articles of association that may be inconsistent with this Directive. An amendment to its articles of association, if required, may be done at the listed issuer’s next annual or extraordinary general meeting.

2. **What should a listed issuer do if its shareholders have not provided their bank account information to Bursa Depository by 1 September 2010?**

The listed issuer must take all reasonable and appropriate steps to engage and communicate with its shareholders on the availability and benefits of eDividend, for example, in the various channels or means set out in the Directive, and encourage its shareholders to provide their bank account information to Bursa Depository. If, after taking such steps, the shareholders still do not provide their bank account information to Bursa Depository by 1 September 2010, the listed issuer may continue to pay cash dividends to these shareholders in the existing manner as authorized under the listed issuer’s Articles of Association.

3. **Who can be the service providers for eDividend?**

The service providers for eDividend can be the share registrars. Bursa Depository has also agreed to be one of the service providers for eDividend.

4. **Can a listed issuer appoint another share registrar or Bursa Depository to be its eDividend service provider whilst at the same time maintaining its existing share registrar for other services?**

Yes, the listed issuer may appoint another share registrar or Bursa Depository to be its eDividend service provider.

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- 5. What must the listed issuer do when it is required to “take all reasonable and appropriate steps” to ensure that it complies with the Directive?**

In taking all reasonable and appropriate steps to comply with the Directive, the listed issuer who will be announcing a books closing date on or after 1 September 2010 is expected to, amongst others, promptly appoint a service provider who is able to provide the eDividend services. As mentioned, such service provider may be another share registrar or its existing share registrar who is able to offer the eDividend services.

- 6. Does a listed issuer have to procure the consent of each of its shareholders to receive the cash dividend in the form of eDividend?**

No. The consent will be procured by Bursa Depository when the shareholder/depositor provides its bank account information to Bursa Depository.

[End]