

Our Ref: IS/SUZ/LD12/16

22 December 2016

Via e-mail

The Directors
(Banks / Investment Banks)

Dear Sir/Madam

FEE INCENTIVE SCHEME FOR ISSUANCE OF STRUCTURED WARRANTS

Further to our letters dated 19 December 2013 and 5 January 2015 in relation to the fee structure for structured warrants ("SW"), kindly be informed that effective January 2017, Bursa Malaysia will grant waiver on the **initial listing fee only** for issuance of SW based on the following mechanism:-

(1) For local underlying financial instruments:

No. of SWs Listed Per Month	No. of SWs where initial listing fee will be waived	Discount
4 (minimum)	1	25%
6	2	33%
8 and above	Half of the aggregate initial listing fee for the month	50%

The fee waiver will be granted with effect from **1 January 2017 to 31 December 2019**.

(2) For foreign underlying financial instruments:

No. of SWs Listed Per Month	No. of SWs where initial listing fee will be waived	Discount
4 (minimum)	1	25%
6	2	33%
8 and above	Half of the aggregate initial listing fee for the month	50%

The fee waiver will be granted with effect from **1 January 2017 to 31 December 2019**.

(3) For foreign index underlying

Full fee waiver of the **initial listing fee** has been granted for another two years with effect from **1 June 2016 to 31 May 2018** exclusively for SW with foreign index underlying with the exception of the following indices:

- (a) FTSE China A50 Index, or
- (b) Hang Seng Index

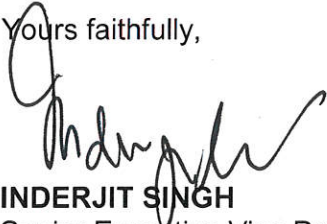
Structured Warrants - Fee Incentive Scheme

Issuers of SWs which have met the conditions for the fee incentive will be reimbursed on a monthly basis based on the request for refund by the issuers at the end of every month. All requests must be made using Bursa Malaysia Securities Berhad's standard template which is attached herewith.

Please contact Pn Suzalina Harun at 03 - 2034 7353, Mr Wan Choon Yen 03 - 2034 7318 or En Zulfaaizin Omar at 03 - 2034 7207 should you require any clarification or further information on this matter.

Thank you.

Yours faithfully,



INDERJIT SINGH
Senior Executive Vice President
Listing Division
Regulation

 SUZWOCY

Request for Refund Template

Listing Division, Regulation
 Bursa Malaysia Securities Berhad
 Exchange Square
 Bukit Kewangan
 50200 Kuala Lumpur

Request for refund pursuant to the fee incentive scheme for issuance of structured warrants

I / we declare that the following information is accurate:

Structured Warrants listed in *(month)* *(year)*

	Stock Short Name	Listing Date	Amount of Initial Listing Fee paid (RM)	Fee waiver entitled (RM)
(A) Local Underlying Financial Instruments				
1.				
2.				
Sub-total (A)				
(B) Foreign Underlying Financial Instruments				
1.				
2.				
Sub-total (B)				
(C) Foreign Index Underlying (other than FTSE China A50 Index and Hang Seng Index)				
1.				
2.				
Sub-total (C)				
Total amount of refund [Sub-total (A) + (B) + (C)]				

Structured warrants issued over local and foreign underlying financial instruments must be separately aggregated to compute the fee incentive.

Yours faithfully,

[Authorised signatory of the issuer]
 Name:
 Designation:
 Date:

[Authorised signatory of the issuer]
 Name:
 Designation:
 Date: