## **BURSA MALAYSIA SECURITIES BERHAD**

# **GUIDANCE NOTE 10**

## TRAINING FOR DIRECTORS

Details		Cross References
Effective date:	3 July 2006 3 August 2009, 1 January 2022,	Rule 15.08
	1 August 2023	

#### 1.0 Introduction

- 1.1 This Guidance Note prescribes the requirements of the Exchange in relation to training programmes that must be attended by directors of a listed corporation, an applicant or a transfer applicant ("**Directors**") in compliance with the Listing Requirements.
- 1.2 Pursuant to Rule 15.08 of the Listing Requirements, Directors must attend training programmes that are prescribed by the Exchange from time to time.
- 1.3 The Exchange has prescribed that Directors attend the Mandatory Accreditation Programme ("MAP") under Rule 15.08 of the Listing Requirements comprising the following:
  - (a) MAP Part I in relation to a Director's roles, duties and liabilities ("MAP Part I"); and
  - (b) MAP Part II in relation to sustainability and the related roles of a Director ("MAP Part II").

### 2.0 Mandatory Accreditation Programme ("MAP")

- 2.1 The MAP will be organised by such body corporate as may be designated by the Exchange ("MAP Organiser").
- 2.2 A Director must comply with the following requirements in relation to the MAP:
  - (a) a Director must attend the MAP in full and procure a certificate from the MAP Organiser to confirm his completion of the MAP;
  - (b) a Director must complete the MAP within the timeframes set out in the table below:

1	No.	Director	Timeframe to Complete MAP
	(i)	A Director who is appointed for the first time as a director of a listed corporation	The Director must complete the –

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		(aa)	MAP Part I within 4 months from the date of appointment; and
		(bb)	MAP Part II within 18 months from the date of appointment.
(ii)	A Director of an applicant or a transfer applicant	The Director must complete the –	
	transfer applicant	(aa)	MAP Part I prior to the date of admission of the applicant or transfer applicant; and
		(bb)	MAP Part II within 18 months from the date of admission of the applicant or transfer applicant,
		as the case may be.	

- (c) unless otherwise stipulated by the Exchange, only a Director who has been issued a certificate by the MAP Organiser for completion of the MAP within the timeframes stipulated in subparagraph (b) above or such other timeframe as may be allowed by the Exchange will be deemed to have completed the MAP.
- 2.3 [Deleted]

## 3.0 Duty of listed corporations

3.1 Listed corporations must notify their directors of the requirement to attend the MAP.

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