CHAPTER 1 DEFINITIONS AND INTERPRETATION

PART A DEFINITIONS

1.01 Definitions

INTERPRETATION PART B

1.02	Interpretation
1.03	Incidental powers etc of the Exchange
1.04	Gender
1.05	Singular and plural
1.06	Headings
1.07	Appendices
1.08	Schedules
1.09	References

CHAPTER 2 GENERAL

PART A GENERAL

2.01	Introduction
2.02	Objective of ACE Market
2.03	Purpose of these Requirements
2.04	General principles

PART B **APPLICATION OF THESE REQUIREMENTS**

2.05	Obligation to comply
2.06	Spirit of these Requirements
2.07	Waivers and modifications
2.08	Varying or revoking decisions
2.09	Guidance Notes

DOCUMENTS TO COMPLY WITH THESE PART C REQUIREMENTS

- 2.10 Documents to comply with these Requirements
- 2.11 Timing of submission
- 2.12 Letters of compliance

PART D INFORMATION

- 2.13 Form of information
- Giving the Exchange information 2.14 2.14A
 - Personal Data Notice
- Submission of information 2.15
- The Exchange's power to deal with documents 2.16
- 2.17 Verification of report or information
- 2.18 Contents of statement, information or document
- Attendance before the Exchange 2.18A
- Indemnity 2.19
 - Financial estimate, forecast and projection 2.19A
 - Issuance of documents by electronic means by a listed 2.19B corporation to its securities holder

	PART E	FEES AND OTHER CHARGES
	2.20	Fees and other charges
	PART E(A)	DIRECTORS AND OTHER KEY OFFICERS
	2.20A	Qualification of directors and other key officers
	PART F	ADVISERS
	2.21 2.21A	Undertaking by adviser Share registrar
	PART G	OTHER PERSON PRIMARILY RESPONSIBLE FOR LISTED CORPORATION
	2.22	Undertaking by a person responsible for a listed corporation
	PART H	OTHERS
	2.23 2.24 2.25 2.26 2.27	Instructions or directives issued by the Exchange Special auditor Conduct Notices by the Exchange Issuance of new securities in foreign currency
	PARTI	AMENDMENTS TO THESE REQUIREMENTS
	2.28 2.28A	Amendments to these Requirements Validity of actions
	PART J	EXCHANGE HOLDING COMPANY AND THE EXCHANGE
	2.29 2.30	Powers of the Exchange Holding Company Liability of the Exchange, etc.
	PART K	CONCLUSION
	2.31	Conclusion
	APPENDIX 2A	Undertaking by an adviser
	APPENDIX 2B	Undertaking by a person responsible for the management of a listed corporation
CHAPTER 3	ADMISSION	
	PART A	GENERAL
	3.01A 3.01	[deleted] Introduction

PART B	ADMISSION
3.02 3.03 3.04 3.05 3.06 3.07 3.08 3.09 3.10 3.11 3.12	Admission Chain listing Independence of business Working capital Management continuity Property investment and property development corporation Independent directors Audit committee Shareholding spread Constitution Preference shares, convertible securities and debt securities
PART B(A)	REQUIREMENTS FOR PROSPECTUS
3.12A 3.12B 3.12C 3.12D 3.12E 3.12F 3.12G	Registration and lodgement of prospectus Contents of the prospectus General duty of disclosure in prospectus Issuance and registration of supplementary or replacement prospectus Contents of supplementary or replacement prospectus Effect of registration of a supplementary or replacement prospectus to a person applying for shares in the applicant
3.12H 3.12I	Liability for prospectus Advertising restrictions Electronic prospectus and electronic application
PART C	METHODS OF OFFERING OF SHARES
3.13 3.14 3.15 3.16 3.17 3.18 3.19 3.19A 3.20	General Offering of shares Placement of shares Restricted offers Pricing of shares Underwriting Moratorium on specified shareholder's shares Moratorium on pre-listing investors' shares Application of monies from subscription of shares paid into a trust account
PART D	SPONSORS
3.21	Sponsors
APPENDIX 3A	[deleted]
APPENDIX 3B	
Part A Part B Part C	Contents of prospectus Contents of supplementary prospectus Contents of replacement prospectus

CHAPTER 3A TRANSFER OF LISTING

PART A	GENERAL
3A.01	Introduction
Part B	TRANSFER OF LISTING
3A.02 3A.03 3A.04 3A.05	Transfer to the ACE Market Price discovery Prospectus requirements Sponsorship of transfer applicant
APPENDIX 3A(A)	Additional contents of prospectus in relation to a transfer of

listing to the ACE Market

CHAPTER 4 SPONSORS AND RECOGNISED APPROVED ADVISERS

PART A	GENERAL

- 4.01 Introduction
- PART B DEFINITIONS
- 4.02 Definitions
- PART C ADMISSION OF SPONSORS
- 4.03Admission as a Sponsor4.04Compliance with agreement

PART D SPONSORS' OBLIGATIONS

4.05	General obligations
4.05A	Specific Proposal
4.06	Sound understanding of an applicant
4.06A	Pre-admission consultation
4.07	Suitability of an applicant for listing
4.08	Conflicts of interests involving a Sponsor
4.09	Guiding the Sponsored Corporation and its directors
4.10	Documents by a Sponsored Corporation
4.11	Act with due care and skill
4.12	Liaison with the Exchange
4.13	Appropriate and adequate systems, procedures, policies
	and resources
4.14	Record-keeping
4.15	Cooperation
4.16	Proposal by a Sponsored Corporation
4.17	Significant change in business direction or policy of a listed corporation
	corporation

PART E ENDING A SPONSORSHIP OR REMOVAL FROM THE REGISTER OF SPONSORS

4.18	Sponsorship
4.19	Resignation and termination

4.20 4.21 4.22	Replacing a Sponsor Removal of a Sponsor from the Register of Sponsors Cessation of activities
PART F	REVIEW OF PERFORMANCE AND CONDUCT OF SPONSORS
4.23 4.24	Annual review by the Sponsor Review by the Exchange and other powers
PART G	RULES GOVERNING SPONSORED CORPORATIONS IN DEALING WITH SPONSORS
4.25 4.26 4.27 4.28	Appointment of Adviser to undertake a proposal Engagement and consultation with Sponsor Review of Public Document Provision of information and assistance to Sponsors
PART H	RECOGNISED APPROVED ADVISER
4.29 4.30	Criteria for a Recognised Approved Adviser Recognised Approved Adviser's obligations and other requirements
APPENDIX 4A	Agreement between Sponsor and the Exchange
APPENDIX 4B	Undertaking by Qualified Person or Senior Officer
FOREIGN LISTING	
PART A	GENERAL
5.01	Introduction
PART B	ADMISSION
5.02 5.02A 5.03 5.04 5.05 5.06 5.07 5.07A	Admission Prospectus Standards of laws and regulations Approval of regulatory authorities of foreign jurisdiction Registration under Companies Act Approval of Bank Negara Malaysia Appointment of directors Audit committee Agent or representative
5.08 5.09 5.10 5.11 5.12 PART C	Share transfer or registration office Accounting standards Auditing standards Information or documents in English CONTINUING OBLIGATIONS OF A LISTED CORPORATION

CHAPTER 5



5.15A	Shareholder approval required to appoint or remove external auditors
5.16	Information or documents in English
5.17	Information to be disclosed
5.18	Distribution of notices, etc.
5.19	Announcement of appointment of directors
5.20	Substantial shareholdings
5.21	Financial statements
5.22	Statutory declaration in relation to annual audited financial statements
5.23	Notification of suspension and de-listing
5.24	Listing and quotation of new issue of securities
5.25	Announcement on change of laws

5.26 System of internal control

CHAPTER 6 NEW ISSUE OF SECURITIES

- PART A GENERAL
- 6.01 Introduction
- PART B ADMISSION
- 6.02 Admission

PART C GENERAL REQUIREMENTS FOR NEW ISSUE OF SECURITIES

6.02A	General application
6.03	Application of monies from subscription of shares paid into
	a trust account
6.04	General mandate for issue of securities
6.05	Issue of new securities under a general mandate
6.06	Issue of securities with specific shareholder approval
6.07	Allotment of shares to directors etc.
6.08	Announcement to the Exchange
6.09	Circular
6.09A	Electronic mode of submission and payment
6.10	Allotment of securities, despatch of notices of allotment and
	quotation application in respect of a public issue
6.11	Document for issue of securities to be made overseas

- PART D ADDITIONAL REQUIREMENTS RELATING то PLACEMENT
 - [Deleted]

6.12

- Placement agent 6.13
- Payment for securities 6.14 6.15
 - Back-to-back placements
- 6.16 Placees' details
- Exchange's right for further information 6.17

PART E ADDITIONAL REQUIREMENTS RELATING TO A **RIGHTS ISSUE**

6.18 [Deleted] Specific requirements for rights issue 6.18A

6.18B 6.19 6.20 6.21 6.22 6.23 6.24 6.25 6.26 6.27 6.28 6.29	Abridged prospectus Underwriting [Deleted] [Deleted] Fixing of books closing date for a rights issue Notice of books closing date for a rights issue Timetable for a rights issue Announcements of important relevant dates of a rights issue [Deleted] Issue of notices of provisional allotment Availability of rights subscription forms Allotment of securities, despatch of notices of allotment and quotation application in respect of a rights issue	
PART F	ADDITIONAL REQUIREMENTS IN RELATION TO A BONUS ISSUE	
6.30 6.31 6.32 6.33 6.34 6.35 6.36	[Deleted] Criteria for bonus issues Valuation report for revaluation of real estates Staggered implementation of a bonus issue Ranking of bonus issue securities Fixing of books closing date for a bonus issue Announcements in relation to a bonus issue of securities	
PART G	ADDITIONAL REQUIREMENTS RELATING TO A SHARE ISSUANCE SCHEME	
6.37 6.38 6.39 6.40 6.41 6.42 6.43 6.44 6.45 6.46	[Deleted] Eligibility and allocation Number of shares Pricing Duration Adjustments Bylaws Implementation Share Issuance Scheme after listing Allotment of shares, despatch of notices of allotment and quotation application in respect of a Share Issuance Scheme	
PART G(A)	ADDITIONAL REQUIREMENTS RELATING TO DIVIDEND REINVESTMENT SCHEME	
6.46A 6.46B 6.46C 6.46D	[Deleted] Shareholder's approval Eligibility and election of entitlement Pricing	
PART H	ADDITIONAL REQUIREMENTS RELATING TO AN ISSUE OF DEBT SECURITIES	
6.47 6.48 6.49	Requirements relating to a debt securities Holders of debt securities Announcement relating to an issue of debt securities	

	PART I	ADDITIONAL REQUIREMENTS RELATING TO AN ISSUE OF CONVERTIBLE SECURITIES
	6.50 6.51	Requirements relating to convertible securities Maximum number of new shares allowed from exercise of convertible equity securities
	6.51A 6.52 6.53 6.54	Bonus issue of convertible equity securities Holders of convertible securities Announcement relating to an issue of convertible securities Circular relating to an issue of convertible securities
	6.55 6.56 6.57 6.58 6.59	Deed poll and trust deed to comply with Requirements Alteration or adjustment to the terms Consequential securities Notices of conversion or exercise Allotment of securities, despatch of notices of allotment and quotation application in respect of conversion or exercise
	PART J	IMPLEMENTATION OF PROPOSAL
	6.60 6.61 6.62 APPENDIX 6A	Implementation deadline Extension of implementation time Post-implementation obligations
	Part A	Contents of announcement in relation to a new issue of securities
	Part B	Additional contents of announcement in relation to an issue of debt securities
	Part C	Additional contents of announcement in relation to an issue of convertible securities
	APPENDIX 6B	
	Part A Part B	Contents of circular in relation to a new issue of securities Additional contents of circular in relation to convertible securities
	APPENDIX 6B(I)	Contents of abridged prospectus
	APPENDIX 6C	Timeline for a rights issue
	APPENDIX 6D	Undertaking by a valuer of a listed corporation
	APPENDIX 6E	Contents of bylaws of a Share Issuance Scheme
	APPENDIX 6F	Contents of a trust deed/deed poll
CHAPTER 7	CONSTITUTION	
	PART A	GENERAL
	7.01	Introduction
	PART B	DEFINITIONS
	7.02	Definitions

PART C	CAPITAL
7.03 7.04 7.05 7.06 7.07 7.08	[Deleted] [Deleted] [Deleted] [Deleted] Capital paid on shares in advance of calls Issue of new shares to members
PART D	FORFEITURE AND LIEN
7.09 7.10	Companies' lien on shares and dividends Sale of shares forfeited
PART E	TRANSFER AND TRANSMISSION
7.11 7.12	Transfers of securities Transmission of securities
PART F	MODIFICATION OF RIGHTS
7.13	[Deleted]
PART G	BORROWING
7.14	Scope of directors' borrowing powers
PART H	MEETINGS
7.15 7.16	Notices of meetings Record of Depositors
PART I	VOTING AND PROXIES
7.17 7.18 7.19 7.20 7.21 7.21A	Voting rights of members Voting rights on a show of hands Voting rights of proxy [Deleted] Appointment of multiple proxies [Deleted]
PART J	DIRECTORS
7.22 7.23 7.24	Directors' power to fill casual vacancies and to appoint additional directors Remuneration of directors Annual shareholder approval for directors' fees and benefits
7.25 7.26 7.27 7.28 7.29 7.30 7.31 7.32	Directors' interest in contracts Election of directors [Deleted] Notice of intention to appoint director Power of managing director Proceedings in case of vacancies Appointment of alternate director Chairman's casting vote

	PART K	ACCOUNTS
	7.33	[Deleted]
	PART L	WINDING-UP
	7.34 7.35	Distribution of assets in specie [Deleted]
	PART M	EFFECT OF THESE REQUIREMENTS
	7.36	Effect of the Listing Requirements
	PART N	AMENDMENTS TO THIS CHAPTER
	7.37	Amendments to this Chapter
CHAPTER 8	CHAPTER 8 CONTINUING LISTING OBLIGATIONS	
	PART A	GENERAL
	8.01	Introduction
	PART B	CONTINUING LISTING CRITERIA
	8.02 8.03 8.03A 8.04 8.05 8.06	Compliance with shareholding spread requirement Cash Companies Level of operations Financial condition Sponsor during the Sponsorship Period Appointment of Adviser for proposals
	PART C	OPERATIONAL MATTERS
	8.07 8.08 8.09 8.10 8.11 8.12 8.13	Proxy forms Audit for transfers and issue of securities Number of securities Paper quality and watermark Size of certificates Submission of annual returns Change in classification
	PART D	SPONSORSHIP OF DEPOSITORY RECEIPTS
	8.14 8.15	Sponsorship of depository receipts Status reports on depository receipts
	PART E	OFFER FOR SALE
	8.16 8.17	Renounceable offer for sale Allotment of securities and despatch of notices of allotment in respect of an offer for sale
	PART F	DIRECTORS
	8.18	Director's undertaking

PART G	SHARE ISSUANCE SCHEME	
8.19 8.20 8.21 8.22	Allocation under a Share Issuance Scheme Termination of a Share Issuance Scheme Implementation of a new Share Issuance Scheme Restriction on dealings	
PART H	OTHERS	
8.23 8.24 8.25 8.26 8.27 8.28 8.28A 8.29 8.30 8.31 8.31A 8.32 8.33	Material dilution Material variations Provision of financial assistance Listing of subsidiaries No alteration to or revocation of entitlement or books closing date after announcement of books closing date Declaration of dividend Electronic payment of cash distributions Notices of general meetings Notice of maturity Securities holder approval Voting by poll Accounting and other records Lodgement of agreement	
PART I	SPECIFIC CONTINUING OBLIGATIONS RELATING TO PRICE STABILIZATION MECHANISM	
8.34	Responsibilities of a listed corporation for the purposes of stabilizing action	
APPENDIX 8A	Contents of statement accompanying notices of annual general meetings	
APPENDIX 8B	[Deleted]	
APPENDIX 8C	Information to be included in the register of a stabilizing manager	
APPENDIX 8D	Information to be included in announcement in relation to moneylending company	
APPENDIX 8E	Information on equity structure of a listed corporation to be furnished to the Exchange upon completion of a take-over offer	
	OSURE	
PART A	GENERAL	
9.01	Introduction	
PART B	CORPORATE DISCLOSURE POLICY	
9.02	Corporate Disclosure Policy	

CHAPTER 9

PART C	IMMEDIATE DISCLOSURE OF MATERIAL INFORMATION
9.03 9.04 9.05 9.06	Disclosure of material information Examples of events which may require immediate disclosure Withholding of material information Maintaining confidentiality
9.07	Monitoring of market activity and making of announcements
PART D	THOROUGH PUBLIC DISSEMINATION
9.08	Thorough public dissemination
PART E	CLARIFICATION, CONFIRMATION OR DENIAL OF RUMOURS OR REPORTS
9.09 9.10	Clarification, confirmation or denial of rumours or reports Response to rumour or report
PART F	RESPONSE TO UNUSUAL MARKET ACTIVITY
9.11	Unusual market activity
PART G	UNWARRANTED PROMOTIONAL DISCLOSURE ACTIVITY
9.12 9.13	Promotional disclosure activity Hallmarks of promotional disclosure activity
PART H	INSIDER TRADING
9.14 9.15	Prohibitions under the law Prohibition from trading
PARTI	PREPARATION OF ANNOUNCEMENTS
9.16 9.17 9.18	[Deleted] Preparation of press or public announcement Summary of salient points
PART J	IMMEDIATE DISCLOSURE REQUIREMENTS
9.19 9.19A 9.20 9.21	Immediate announcements to the Exchange Default in payment Dealings in quoted securities Listed corporation to have a website
PART K	PERIODIC DISCLOSURES
9.22 9.23 9.23A 9.24	Quarterly report Issue of annual report Interim audited financial statements due to change in financial year [Deleted]
9.25 9.26	Disclosure in annual report [Deleted]

9.27 9.28 9.29	Statutory declaration in relation to accounts Suspension or de-listing for failure to comply Memorandum of understanding	
PART L	CIRCULARS AND OTHER REQUIREMENTS	
9.30 9.30A 9.30B 9.31 9.32 9.33 9.34	[Deleted] Draft circulars and other documents Quality of draft documents [Deleted] Issuance of circular or document Documents for overseas securities holders [Deleted]	
PART L(A)	STANDARD OF DISCLOSURE FOR ANNOUNCEMENT AND CIRCULAR	
9.35	Standard of disclosure for announcement and circular	
APPENDIX 9A		
Part A	Contents of announcement in relation to the appointment of a director	
Part B	Contents of announcement in relation to the appointment of a chief executive	
Part B(A)	Contents of announcement in relation to the appointment of the chief financial officer	
Part B(B)	Contents of announcement in relation to the change in legal representative(s) (or person(s) of equivalent authority, however described)	
Part C	Contents of announcement in relation to winding-up proceedings	
Part D	Contents of announcement in relation to the appointment of a receiver, manager or receiver and manager or person of similar capacity	
Part E	Contents of announcement in relation to the appointment of a special administrator or liquidator (which includes a provisional liquidator)	
Part F Part G	Contents of announcement in relation to a restraining order Contents of announcement in relation to depository receipts	
Part H	Contents of announcement in relation to valuation on non- current assets	
Part H(A) Part I	Contents of announcement in relation to default in payment Information on suspension in view of delay in the issuance of quarterly reports or annual report	
Part J	Contents of announcement in relation to a take-over offer	
APPENDIX 9B	Quarterly report	
APPENDIX 9C	Contents of annual report	

CHAPTER 10 TRANSACTIONS

PART	Α	GENERAL
10.01		Introduction
PART	В	DEFINITIONS
10.02		Definitions
PART	С	VALUATION AND INFORMATION
10.03 10.04		Basis of valuation Valuation
PART	D	ACQUISITIONS AND DISPOSALS
10.05		Requirements for transactions with percentage ratio below 5%
10.06		Requirements for transactions with percentage ratio of 5% or more
10.07		Requirements for transactions with percentage ratio of 25% or more
PART	E	RELATED PARTY TRANSACTIONS
10.08 10.09		Related party transactions Recurrent Related Party Transactions
PART	F	VERY SUBSTANTIAL TRANSACTION AND SIGNIFICANT CHANGE IN THE BUSINESS DIRECTION OR POLICY
10.10 10.11		Very substantial transaction Significant change in the business direction or policy of a listed corporation
PART	F(A)	MAJOR DISPOSAL OF ASSETS RESULTING IN LISTED CORPORATIONS NO LONGER SUITABLE FOR LISTING
10.11 <i>A</i>	A	Major Disposal
PART	G	OTHER REQUIREMENTS
10.12 10.13		Aggregation of transactions Diversification in operations carried on by a listed corporation
APPE	NDIX 10A	Contents of announcement in relation to transactions
Part A		General information to be included, where applicable, in announcement of transactions
Part B		Additional specific information to be included in relation to joint-ventures
Part C		Additional specific information to be included in relation to a transaction which involves an acquisition or disposal of real estate

Part D	Additional specific information to be included in relation to
Part E	acquisitions or disposals of construction corporations Additional specific information to be included in relation to acquisitions or disposal of infrastructure project asset/business or corporations involved in infrastructure projects
Part F	Additional specific information to be included in relation to foreign acquisitions where any one of the percentage ratios of the transaction is 25% or more
Part G	Additional specific information to be included in relation to very substantial transactions
Part H	Additional specific information to be included in relation to significant change in business direction or policy of a listed corporation
Part I	Additional specific information to be included in relation to Major Disposals
APPENDIX 10B	Contents of circular to shareholders in relation to transactions
Part A	General information to be included, where applicable, in the circular to shareholders in relation to transactions
Part B	Additional specific information to be included in circular to shareholders in relation to joint-ventures
Part C	Additional specific information to be included in relation to a transaction which involves an acquisition or disposal of real estate
Part D	Additional specific information to be included in relation to acquisitions or disposals of construction corporations
Part E	Additional specific information to be included in relation to acquisitions or disposals of infrastructure project asset/business or corporations involved in infrastructure projects
Part F	Additional specific information to be included in relation to foreign acquisitions where any one the percentage ratios of the transaction is 25% or more
Part G	Additional specific information to be included in relation to very substantial transactions
Part H	[Deleted]
Part I	Additional specific information to be included in relation to Major Disposals
APPENDIX 10C	Additional contents of announcement in relation to related party transactions
APPENDIX 10D	Additional contents of circular to shareholders in relation to related party transactions

CHAPTER 11 TAKE-OVERS & MERGERS

[DELETED]

PART A	GENERAL
12.01	Introduction
PART B	DEFINITIONS
12.02	Definitions
PART C	GENERAL REQUIREMENTS
12.03 12.04 12.05 12.06 12.07 12.08	Authorisation On the market transactions Announcement of intention to propose a share buy-back Share Buy-back Statement to shareholders for purchase of own shares Contents of ordinary resolution for share buy-back Announcement of outcome of general meeting
12.09	Maximum limit
PART D	SOURCE OF FUNDS
12.10 12.11	Source of funds Types of funds
PART E	[DELETED]
12.12 12.13	[Deleted] [Deleted]
PART F	ADDITIONAL REQUIREMENTS
12.14 12.15 12.16 12.17 12.18 12.19 12.20 12.21 12.22 12.23 12.23	Public shareholding Appointment of stockbroker Notice of appointment of stockbroker Purchase price Resale or transfer price Notification of purchase Notification of resale or transfer Notification of cancellation Exercise of powers [Deleted] Status of purchased shares
PART G	REQUIREMENTS RELATING TO BUY BACK OF ODD LOT SHARES
12.25	Buy-back of odd lot shares
APPENDIX 12A	Contents of Share Buy-back Statement
APPENDIX 12B	Contents of ordinary resolution in relation to a share buy- back
APPENDIX 12C	
 Part A	Contents of announcement in relation to shares purchased

ACE MARKET

TABLE OF CONTENTS

- Part B Contents of announcement in relation to resale or transfer of treasury shares Part C Contents of announcement in relation to cancellation of shares
- **APPENDIX 12D** [Deleted]

CHAPTER 13 ARRANGEMENTS AND RECONSTRUCTIONS

PART A GENERAL

13.01 Introduction

PART B SCHEMES OF COMPROMISE, ARRANGEMENT, AMALGAMATION AND RECONSTRUCTION

13.02 Immediate announcements 13.03 Contents of explanatory statement/circular

PART C SUBDIVISION OF SHARES

- 13.04 Application of Chapter 6 and Specified Subdivision
- 13,05 [Deleted]
- [Deleted] 13.06 [Deleted]
- 13.07 13.08 [Deleted]
- 13.09 [Deleted]
- 13.10 [Deleted]
- 13.11 [Deleted]
- 13.12 [Deleted]
- 13.13 [Deleted]

CONSOLIDATION OF SHARES PART D

- 13.14 **Specified Consolidation**
- Ranking of the consolidated shares 13.15
- 13.16 Application for consolidation of shares
- 13.17 Procedures relating to a non-Specified Consolidation
 - 13.18 Procedures relating to a Specified Consolidation
 - 13.19 Convertible securities 13.20
 - Announcement to the Exchange 13.21
 - Circular in relation to consolidation of shares
 - Fixing of books closing date for consolidation of shares Allotment of securities, despatch of notices of allotment and application for quotation in respect of consolidated shares
 - **APPENDIX 13A** Contents of announcement in relation to the proposed Scheme
 - Contents of explanatory statement/circular in relation to the **APPENDIX 13B** proposed Scheme

APPENDIX 13C

13.22

13.23

Part A Contents of an application for consolidation of shares Part B Additional contents of an application for consolidation of shares which is a Specified Consolidation

ACE MARKET

	Part C	Contents of an application for quotation of consolidated shares where the consolidation is a non-Specified Consolidation	
	APPENDIX 13D	Contents of announcement in relation to a proposed consolidation of shares	
	APPENDIX 13E	Contents of circular in relation to a proposed consolidation of shares	
	APPENDIX 13F	[Deleted]	
CHAPTER 14	DEALINGS IN LISTED SECURITIES		
	PART A	GENERAL	
	14.01	Introduction	
	PART B	DEFINITIONS	
	14.02 PART C	Definitions APPLICATION	
	14.03	Application	
	PART D	RESTRICTIONS	
	14.04	Prohibition on dealings when in possession of price-	
	14.05	sensitive information General restriction on dealings when not in possession of price-sensitive information	
	PART E	EXEMPTIONS	
	14.06 14.07	Exemptions Subsequent dealings	
	PART F	PROCEDURES FOR DEALINGS	
	14.08 14.09	Procedures for dealings during closed periods Procedures for dealings outside closed periods	
CHAPTER 15	CORPORATE GOVERNANCE		
	PART A	GENERAL	
	15.01	Introduction	
	PART B	DIRECTORS	
	15.01A	Fit and proper policy	
	15.02	Composition of the board of directors	
	15.03 15.03A	Undertaking and letter by directors	
	15.03A 15.04	Provision of information by directors Rights of directors	
	15.05	Qualification, vacation of office and removal of directors	
	15.06	Restriction on directorships in listed issuers	

	15.07 15.08	[Deleted] Directors' training
	PART B(A)	NOMINATING COMMITTEE
	15.08A	Nominating committee
	PART C	AUDIT COMMITTEE
	15.09 15.10 15.11 15.12 15.13 15.14 15.15 15.16 15.16 15.17 15.18 15.19 15.20	Composition of the audit committee Chairman of the audit committee Written terms of reference Functions of the audit committee Attendance of other directors and employees Procedure of audit committee Audit committee report Reporting of breaches to the Exchange Rights of the audit committee Quorum of an audit committee Retirement and resignation Review of the audit committee
	PART D	AUDITORS
	15.21 15.22 15.23 15.24	External auditors Removal or resignation of external auditors Review of statements Right to request for meeting
	PART E	CORPORATE GOVERNANCE DISCLOSURE
	15.25 15.26	Disclosure of corporate governance related information Additional statements by the board of directors
	PART F	INTERNAL AUDIT
	15.27	Internal Audit
	PART G	ANTI-CORRUPTION AND WHISTLE-BLOWING
	15.28	Anti-corruption and whistle-blowing
CHAPTER 16	16 SUSPENSION, DE-LISTING AND ENFORCEMENT	
	PART A	GENERAL
	16.01	Introduction
	PART B	TRADING HALT AND SUSPENSION
	16.02 16.03 16.04 PART C	Suspension of trading imposed by the Exchange Voluntary suspension Trading Halt WITHDRAWAL OF LISTING AND DE-LISTING BY THE EXCHANGE
	16.05	Withdrawal of listing

Request for withdrawal Withdrawal in a take-over offer or a corporate proposal Application for withdrawal Additional requirements Withdrawal of other securities De-listing by the Exchange
ENFORCEMENT
Breach by subsidiaries
Breach by directors
[Deleted]
[Deleted]
Power to obtain documents
Listed corporation to ensure compliance
Breach of undertakings
Breach of these Requirements
Types of actions or penalties
Cumulative actions or penalties Other rights
Publication of enforcement action
Confirmation, return or rejection by the Exchange
Referral of conduct to other authorities
Committee or sub-committee to decide
[Deleted]
Procedures
Right of appeal
Unpaid fine is debt owing to the Exchange
Agreed settlement
Standard of proof

APPENDIX 16A

Part A	Contents of circular in relation to withdrawal of listing
Part B	Contents of application for withdrawal

SCHEDULE OF FEES [DELETED]

GUIDANCE NOTES

Guidance Note 1	Classification of Applicants or Listed Corporations
Guidance Note 2	Cash Companies
Guidance Note 3	Criteria and Obligations of GN3 Companies
Guidance Note 4	Provision of Financial Assistance
Guidance Note 5	[Deleted]
Guidance Note 6	[Deleted]
Guidance Note 7	Principle of Aggregation for Transactions
Guidance Note 8	Recurrent Related Party Transactions

Guidance Note 9	Requirements for Directors and Signatory of Statutory Declaration for Accounts
Guidance Note 10	Training for Directors
Guidance Note 11	Risk Management and Internal Control, Corporate Governance and Sustainability Statement
Guidance Note 12	Requests for Suspension
Guidance Note 13	Public Shareholding Spread
Guidance Note 14	Trading Halt
Guidance Note 15	Listing Procedures for Initial Admission and Prospectus Registration
Guidance Note 15A	Transfer of Listed Corporations to the ACE Market
Guidance Note 16	Listing Procedures for Foreign Listing and Prospectus Registration
Guidance Note 17	Listing Procedures for New Issues of Securities and Subdivision of Shares
Guidance Note 18	Roles and Responsibilities of Sponsors
Guidance Note 19	Appointment of Adviser for Corporate Proposals
Guidance Note 20	Saving and Transitional Provisions
Guidance Note 21	Enforcement Proceedings & Related Matters
Guidance Note 22	Perusal of Draft Circulars and Other Documents
Guidance Note 23	Requirements Relating to Prospectus and Advertising Restrictions