

APPENDIX 1

AMENDMENTS TO THE MAIN MARKET LISTING REQUIREMENTS IN RELATION TO
SUSTAINABILITY TRAINING FOR DIRECTORS

Main Market Listing Requirements

PRACTICE NOTE 5

TRAINING FOR DIRECTORS

Details		Cross References
Effective date:	15 February 2001	Paragraph 15.08
Revision date:	3 August 2009, 1 January 2022, <u>1 August 2023</u>	

1.0 Introduction

- 1.1 This Practice Note prescribes the requirements of the Exchange in relation to training programmes that must be attended by directors of a listed issuer or an applicant ~~seeking listing on the Official List of the Exchange~~ (“Directors”) in compliance with the Listing Requirements.
- 1.2 Pursuant to paragraph 15.08 of the Listing Requirements, Directors must attend training programmes that are prescribed by the Exchange from time to time.
- 1.3 The Exchange has prescribed that Directors attend the Mandatory Accreditation Programme (“MAP”) under paragraph 15.08 of the Listing Requirements comprising the following-:
- (a) MAP Part I in relation to a Director’s roles, duties and liabilities (“MAP Part I”); and
- (b) MAP Part II in relation to sustainability and the related roles of a Director (“MAP Part II”).

2.0 Mandatory Accreditation Programme (MAP)

- 2.1 The MAP will be organised by such body corporate as may be ~~approved~~ designated by the Exchange (“~~Approved~~ MAP ~~Organiser~~”).
- 2.2 A Director must comply with the following requirements in relation to the MAP:
- (a) A Director must attend the MAP in full and procure a certificate from the ~~Approved~~ MAP ~~Organiser~~ to confirm and validate his completion of the MAP;

(b) ~~A~~ Director must complete the MAP within the timeframes set out in the table below:

No.	Director	Timeframe to Complete MAP
(i)	A Director who is appointed for the first time as a director of a listed issuer	<p>The Director must complete the -</p> <p>(aa) MAP Part I within 4 months from the date of appointment; and</p> <p>(bb) MAP Part II within 18 months from the date of appointment.</p>
(ii)	A Director of an applicant seeking listing on the Exchange	<p>The Director must complete the -</p> <p>(aa) MAP Part I prior to the date of listing admission of the applicant; and</p> <p>(bb) MAP Part II within 18 months from the date of admission.</p>

(c) ~~U~~Unless otherwise stipulated by the Exchange, only a Director who has been issued a certificate by the ~~Approved~~MAP Organiser for completion of the MAP within the timeframes stipulated in subparagraph (b) above or such other timeframe as may be allowed by the Exchange will be deemed to have completed the MAP.

2.3 ~~The course content and duration of the MAP may be varied by the Approved Organiser with the approval of the Exchange at any time deemed necessary. A Director who has already been issued with a certificate for completing the MAP or any part of the MAP before the date of variation will not be affected by the variation. [Deleted]~~

3.0 Duty of listed issuers

3.1 Listed issuers must notify their directors of the requirement to attend the MAP.

[End of Appendix 1]