## **APPENDIX 2**

## **QUESTIONS AND ANSWERS**

AMENDMENTS TO BURSA MALAYSIA SECURITIES BERHAD MAIN MARKET LISTING REQUIREMENTS ("MAIN LR") IN RELATION TO LISTED REAL ESTATE INVESTMENT TRUSTS AND EXCHANGE-TRADED FUNDS WITH WAQF FEATURE

## **CHAPTER 9 - CONTINUING DISCLOSURE**

## Listed REITs and ETFs with waqf feature

9.67 What is considered a change to the waqf arrangement which warrants an immediate announcement under paragraphs 9.43(1)(q)(ii) and 9.47(1)(n)(ii) of the Main LR?

Details of the waqf arrangement are disclosed in the prospectus, disclosure document, information memorandum or product highlights sheet ("disclosure documents"). Hence, any change to the details of the waqf arrangement as set out in the disclosure documents must be immediately announced and they may include the following:

- (i) changes to the distribution policy such as the amount and percentage of the distributions to be channelled for waqf purposes;
- (ii) changes to the waqf initiatives such as the identified projects or sectors to which the waqf distributions will be channeled; and
- (iii) changes to the waqf recipient(s), the policies and processes relating to the selection of the waqf recipient(s), or the criteria for selection and the circumstances where the listed issuer will remove, replace or add additional waqf recipient.

The announcement of such changes must include the reasons for the changes.

9.68 Where can an investor obtain further information on the waqf recipient(s) or progress of the waqf initiatives?

An investor can refer to the annual report of the Islamic REIT or ETF with waqf feature to find out how to obtain further information on the waqf recipient(s) and progress of the waqf initiatives. Further, an investor can also find the details of the waqf recipient and the hyperlink to the waqf recipient's website on the management company's website.