

Appendix 2

QUESTIONS AND ANSWERS RELATING TO AMENDMENTS TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD IN RELATION TO CROSS BORDER LISTINGS

- 1. If a company has a primary listing on Bursa Securities as well as another exchange and the requirements of that other stock exchange are inconsistent with the Listing Requirements, which requirements should the company comply with?**

It is stated in Paragraph 4A.01 of the Listing Requirements that companies which have a primary listing on Bursa Securities must comply with the Listing Requirements in full. However, Bursa Securities may consider an application by the company to dispense with compliance with a particular provision of the Listing Requirements if it is supported by appropriate justifications.

- 2. Will additional securities applied to be listed and quoted on Bursa Securities as well as a foreign stock exchange be listed and quoted at the same time?**

Paragraph 4A.35 states that the company shall ensure that all new issue of securities are admitted and quoted at the same time. It is also stated that the company must file an application for quotation together with the supporting documents at least 2 market days before the securities are admitted. It is highlighted that the onus is on the company to ensure that the application for quotation with all the supporting documents are filed within the aforesaid timeframe, failing which Bursa Securities will not be able to admit and quote the securities at the same time.

- 3. With reference to Question 2 above, what happens if due to the difference in the time zone, it is not possible to list and quote the securities on Bursa Securities and the foreign stock exchange at the same time?**

In such circumstances, the issuer should notify Bursa Securities as soon as possible to ascertain, amongst others, the appropriate date for the listing and quotation of the said securities.

- 4. How does a listed issuer give effect to the amendments to Paragraph 7.14 of the Listing Requirements if the listed issuer is unable to amend its Articles of Association immediately?**

Pursuant to Chapter 7 of the Listing Requirements, listed issuers are required to have, amongst others, a provision stating that if the Listing Requirements require the articles of association to contain a provision and they do not contain such a provision, the articles are deemed to contain that provision. In the circumstances, the listed issuer need not amend its articles of association immediately but by its next annual general meeting.

5. **If the securities of a company listed on another stock exchange is suspended or de-listed, will Bursa Securities necessarily suspend or de-list the company's securities which listed on Bursa Securities?**

This will depend on the circumstances under which the securities have been suspended or de-listed on the other stock exchange. Therefore, it is not in all instances that the securities listed on Bursa Securities will also be suspended or de-listed. However, there is an obligation on the part of the company to immediately notify Bursa Securities in the event it has requested for a suspension or de-listing of its securities listed on another exchange or if the other stock exchange has decided to suspend or de-list the company's securities whether in relation to its request, or otherwise.

6. **There are currently 5 companies which are listed on another stock exchange (i.e. London, Tokyo and Copenhagen) and have a primary listing on Bursa Securities. Are these companies required to comply with the said Amendments?**

Yes, they are required to comply where it is applicable to them.