

**1. Listing and issuance of structured warrants**

*Please see Chapter 5 and Practice Note 20A attached.*

In the addition, the Schedule of Fees is revised to introduce a new paragraph 4A, for the listing and issuance of structured warrants.

**“4A Listing fees for Structured Warrants**

**4A.1 Initial listing fees**

0.0025% of the total market value of the securities listed is payable for initial listing, subject to a minimum fee of RM10,000 and a maximum fee of RM50,000.

**4A.2 Additional listing fees**

No additional listing fee is payable.

**4A.3 Annual listing fees**

A fixed fee of RM500 per month of listing

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**2. Amendments relating to listing of real estate investment trust (“REIT”)**

No.	Provisions
<p><b>CHAPTER 4                      SPECIAL REQUIREMENTS FOR SPECIFIC APPLICANTS</b></p>	
	<p><b>APPENDIX 4F</b></p> <p><b>Contents of deed in respect of a real estate investment trust</b>                      (paragraph 4.20(1))</p> <p>(2) <del>_____</del> The trustee shall cause at least 14 days’ notice (21 days in the case of special resolution to be passed) to be given <u>of any meeting by advertisement in at least 4 nationally circulated Bahasa Malaysia or English daily newspaper in a national language daily newspaper and in one other newspaper as may be approved by the, and in writing to the Exchange.</u></p> <p>(3) <del>_____</del> (a) <del>The quorum for a meeting of unit holders for a meeting at which an ordinary resolution only is to be proposed shall be at least 5 persons holding or representing by proxy at least 10 per cent of the number of units of the relevant class and carrying the right to vote at that meeting.</del></p> <p>(b) <del>The quorum for a meeting of unit holders for a meeting at which a special resolution is to be proposed shall be at least 5 persons holding or representing by proxy at least 15 per cent of the number of units of the relevant class and carrying the right to vote at that meeting.</del></p>

No.	Provisions
	<p><del>(6) — Every question arising at a general meeting of unit holders shall be decided in the first instance by a show of hands, provided that a poll shall be taken in any case where:-</del></p> <p><del>(a) — it is required by the trust deed or by law that the question be decided by a majority which is to be measured by a percentage of the votes of those present; or</del></p> <p><del>(b) — it is demanded either before or immediately after any question is put to a show of hands by unit holders present, holding (or representing by proxy) between them not less than 5% of the units issued.</del></p> <p><del>(7) — Upon any question decided by a show of hands each unit holder present and each proxy shall have one vote and upon any question decided by a poll each unit holder present in person or by proxy shall have one vote for each fully paid unit.</del></p>
<p><b>CHAPTER 6 NEW ISSUES OF SECURITIES</b></p>	
<p><b>PART K - REQUIREMENTS RELATING TO REAL ESTATE INVESTMENT TRUSTS</b></p> <p><b>6.45 Requirements relating to real estate investment trusts</b></p> <p><del>(1) Except paragraphs 6.10, 6.11 and Part H of this Chapter, the provisions herein shall in this Chapter also apply in relation to the listing of a new issue of units of a real estate investment trust, subject to such adaptations, where necessary.</del></p> <p><del>(2) A real estate investment trust must procure the Commission's approval for issuance and listing of new units before submitting a listing application to the Exchange.</del></p> <p><del>(3) Notwithstanding paragraph 6.26(2)(b)(ii) above, where a revaluation surplus is to be utilised for the issuance of bonus units by a real estate investment fund, up to 10% of the revalued amount must be retained in the revaluation reserves after the capitalisation for the bonus issue.</del></p>	
<p><b>CHAPTER 8 CONTINUING LISTING OBLIGATIONS</b></p>	
<p><b>8.38A Submission of circulars to Bursa</b></p> <p><del>(1) When a real estate investment trust proposes to undertake a proposal which involves new issue of units or enter into a transaction which requires unit holders' approval under the Commission's Guidelines on Real Estate Investment Trusts, the real estate investment trust must submit to the Exchange for perusal, 1 draft copy of all circulars and other documents proposed to be sent to its unit</del></p>	

No.	Provisions
	<p>holders within a reasonable time before printing together with a checklist showing compliance with the relevant parts of these Requirement.</p> <p>(2) <u>A real estate investment trust must include the information set out in Appendix 6B or Appendix 10B as may be applicable, in its circulars for the proposal or transaction referred to in subparagraph (1) above.</u></p>
<p><b>CHAPTER 9                  CONTINUING DISCLOSURE</b></p>	
	<p><b>9.42 Immediate announcements to the Exchange for release</b></p> <p>(1) In addition to the requirements set out in this Chapter, a management company must immediately announce to the Exchange the following events:-</p> <p>(f) <u>any proposed application to the Commission in relation to proposal which will result in the borrowings (including borrowings through issuance of debt securities) exceeding 3550% of the total asset value of the fund and the reason thereeffor the proposal;</u></p> <p>(m) <u>any acquisition or disposal of real estates, single-purpose companies or real estate-related assets, where the value of consideration is 25% or more of the fund's total asset value; or</u></p> <p>(n) <u>any related party transaction.</u></p> <p>(2) <u>For the purposes of subparagraph (1) above, the terms "real estates", "single-purpose companies", "real estate-related assets", "total asset value" and "related party transaction" have the same meanings given in the Commission's Guidelines on Real Estate Investment Trusts.</u></p> <p><b>9.42A Quarterly reports of a real estate investment trust</b></p> <p>(1) <u>A management company of a real estate investment trust must announce to the Exchange an interim financial report of the real estate investment trust for each of the first three quarters of its financial year ("REIT Quarterly Report") immediately after the figures are available, but in any event, not later than 2 months after the quarter ends.</u></p> <p>(2) <u>The management company need not comply with paragraph 9.22(2)(a) of these Requirements in preparing the REIT Quarterly Report. Instead, the management company must ensure that the REIT Quarterly Report complies with the following provisions from Schedule B of the Commission's Guidelines on Real Estate Investment Trusts and include any other information as may be required by the Exchange:</u></p> <p>(a) <u>Paragraphs 9 – 11 relating to manager's report with the exception of paragraphs 11(b), (h) and (p); and</u></p>

No.	Provisions
	<p>(b) <u>Paragraphs 19 – 22 relating to financial statements.</u></p> <p><del>(3) Where there is a change in the financial year proposed by a management company, such management company must consult the Exchange as to the period to be covered by the REIT Quarterly Report.</del></p> <p><b>9.43 <u>Periodic Annual reports and distribution statements of a real estate investment trust</u></b></p> <p>(1) A management company must also issue annual reports <u>that includes annual audited financial statements together with the auditors' and management company's reports</u> of the real estate investment trust and forward them to the Exchange and unit holders within 2 months after the end of the period to which they relate.</p> <p><del>(4A2) A management company need not comply with paragraph 9.25(1) of these Requirements in preparing the annual report of the real estate investment trust. Instead, a management company must ensure that the contents of the annual report of the real estate investment trust comply with the requirements relating to annual reports of the fund as stipulated under the Commission's Guidelines on Real Estate Investment Trusts.</del></p> <p><del>(23) A management company must forward every distribution statement to the unit holders and the Exchange accompanied by a report as to the state of the trust which includes the information in Part B of Appendix 9D.</del></p>
	<p><b>APPENDIX 9D</b></p> <p><b>Part B</b></p> <p><b>Contents of distribution statements of real estate investment trust</b>                      (paragraph 9.43(3))</p> <p>(1) The total gross and net income per unit for the period before charging management fees;</p> <p>(2) The net amount per unit (after allowing for charges and adjustments) recommended to be distributed to unit holders out of profits or reserves, together with the gross equivalent attributable to the distribution period; <u>and</u></p> <p>(3) The amount to be carried to reserves; <del>and</del></p> <p><del>(4) Whether or not anything detrimental has occurred to affect the ability of the guarantor (if any) to meet his obligations under the trust deed. [Deleted]</del></p>

## 3. Listing of securities in foreign currency

No.	Provisions
1	<p><b>CHAPTER 1</b> <b>DEFINITIONS AND INTERPRETATION</b></p> <p><b>1.02 Interpretation</b></p> <p>(5) <u>Unless the context requires otherwise, where the securities are listed and quoted in foreign currency, references to Ringgit in regard to the listed securities will be modified to mean its equivalent in foreign currency.</u></p>
2	<p><b>CHAPTER 2</b> <b>GENERAL</b></p> <p><b><u>2.23A Issuance of new securities in foreign currency</u></b></p> <p>(1) <u>An issue of securities by a listed issuer will be quoted in Ringgit or such other foreign currency as may be allowed by the Exchange.</u></p> <p>(2) <u>A listed issuer must consult the Exchange and obtain the approval of the Controller of Foreign Exchange if it prefers the securities to be quoted in foreign currency.</u></p>

[ End of Appendix ]

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**CHAPTER 5 STRUCTURED WARRANTS****PART A - GENERAL****5.01 Introduction**

This Chapter sets out the requirements that must be complied with by an issuer seeking a listing of its structured warrants on the Official List and the continuing listing obligations of such issuer.

**PART B - DEFINITIONS****5.02 Definitions**

- (1) For the purpose of this Chapter, unless the context otherwise requires, the words or expressions which are defined in the SC's Structured Warrants Guidelines Commission's Guidelines For The Issue Of Structured Warrants shall when used in this Chapter herein, have the meanings given ~~thereunder~~ in the said Guidelines. –
- (2) For the purpose of this Chapter:
  - (a) “issuer” means an issuer of structured warrants which are listed or proposed to be listed on the Official List;
  - (b) “Market Maker” means a person who performs market making and is registered as a market maker under the Rules of the Exchange; and
  - (c) “market making” means the act of entering bid and offer prices in the Automated Trading System of the Exchange for security specified by the Exchange as available for market making.

**PART C – ADMISSION****5.03 Admission**

- (1) The Exchange will exercise discretion over the admission and continued listing of structured warrants on its Official List and may approve or reject applications for listing, as it deems fit.
- (2) The Exchange may also approve applications for listing unconditionally or subject to such conditions, as it deems fit.
- (3) An issuer applying to admit a structured warrant issue must comply with the relevant listing procedures and requirements as may be prescribed by the Exchange.

*[Cross reference: Practice Note 20A]*

- (4) An issuer must submit its listing application to the Exchange for the issue of structured warrants through an eligible broker. However, where the issuers themselves are eligible brokers or licensed institutions approved by Bank Negara Malaysia, they may submit the proposals on their own behalf.

**5.0403 Approval from other authorities**

An issuer seeking a listing of its structured warrants must first obtain approval(s) from the Commission and other relevant authorities (where applicable) before listing and quotation of any structured warrants will be considered by the Exchange.

**5.0504 ~~Maturity date~~ Tenure of issue**

An issuer must ensure that the ~~maturity date~~ expiry date of the structured warrants :-

- (a) in relation to call warrants, is not earlier than 6 months and no later than 5 years from the date of issue; and
- (b) in relation to bull equity-linked structures, is not earlier than 28 days and no later than 2 years from the date of issue.

**5.0605 ~~Minimum capitalisation of structured warrants~~ issue size**

An issuer must ensure that each issue of structured warrants is for a total face amount of not less than RM5 million.

**5.0706 ~~Holder of structured warrants~~**

- (1) ~~Upon initial listing, a~~ An issuer must ensure that, upon initial listing, the structured warrants are credited into the securities accounts of:- for which listing is sought are in the hands of a minimum -
  - (a) ~~at least~~ 100 warrant holders holding not less than ~~one~~ 1 board lot of warrants each; or
  - (b) ~~at least~~ 50 warrant holders holding not less than ~~one~~ 1 board lot each provided that each of these warrant holders subscribe for a minimum of RM100,000 of warrants each.
- (2) ~~The requirements in subparagraph (1) above does not apply to -~~
  - (a) ~~an issuers of bull equity-linked structures; or~~
  - (b) ~~an issuer who provides liquidity for the structured warrant issue via market making in accordance with paragraph 5.08 below.~~

**5.08 Market making**

An issuer intending to provide liquidity via market making must appoint only 1 Market Maker or be the Market Maker if it wishes to undertake the market making activities itself.

**~~PART D – APPLICATION PROCEDURES AND ADMISSION PROCESS~~****~~5.07 – Procedures relating to listing of structured warrants where an offering to the general public is undertaken~~**

~~The following procedures shall apply to the listing of structured warrants on the Official List where an offering to the general public is undertaken, with the necessary modifications, as may be applicable:-~~

- (a) ~~Issuer submits a listing application to the Commission.~~

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- ~~(b) — Commission approves listing.~~
  - ~~(c) — Issuer files the final copy of prospectus with the relevant authorities.~~
  - ~~(d) — Issuer:-
    - ~~(i) — issues the prospectus and the offer period opens;~~
    - ~~(ii) — advertises the prospectus; and~~provides the Exchange with such number of copies of the printed prospectus as may be determined by the Exchange from time to time.~~
  - ~~(e) — Issuer files with the Exchange a listing application together with supporting documents~~
  - ~~(f) — Exchange grants approval in principle for the listing of the structured warrants.~~
  - ~~(g) — Issuer issues the structured warrants.~~
  - ~~(h) — Issuer files with the Exchange an application for quotation together with supporting documents.~~
  - ~~(i) — Structured warrants are admitted to the Official List and quoted on the Exchange 2 clear market days, after receipt of the application for quotation together with the requisite documents and/or confirmations and the same have been found to be complete in all respects.~~
  - ~~(j) — (Deleted)~~

**5.07A Procedures relating to listing of structured warrants where an offering is undertaken solely by way of placement**

The following procedures shall apply to the listing of structured warrants on the Official List where an offering is undertaken solely by way of placement, with the necessary modifications, as may be applicable:-

- ~~(a) — Issuer submits a listing application to the Commission.~~
- ~~(b) — Commission approves listing.~~
- ~~(c) — Issuer files the final copy of the base prospectus, with the relevant authorities~~
- ~~(d) — Issuer:-
  - ~~(i) — issues the base prospectus;~~
  - ~~(ii) — advertises the base prospectus, if applicable; and~~
  - ~~(iii) — provides the Exchange with such number of copies of the printed base prospectus as may be determined by the Exchange from time to time;~~~~
- ~~(e) — Issuer submitsthe term sheet to the Commission for approval;~~
- ~~(f) — Issuer files the final copy of the term sheet with the relevant authorities.~~
- ~~(g) — Issuer files with the Exchange a listing application together with supporting documents.~~

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- (h) ~~Issuer:-~~
- ~~(i) \_\_\_\_\_ Issues the term sheet and the offer period opens;~~
  - ~~(ii) \_\_\_\_\_ advertises the term sheet; and~~
  - ~~(iii) \_\_\_\_\_ provides the Exchange with such number of copies of the printed term sheet as may be determined by the Exchange from time to time.~~
- ~~(i) Exchange grants approval in principle for the listing of the structured warrants.~~
- ~~(j) Issuer issues the structured warrants.~~
- ~~(k) Issuer files with the Exchange an application for quotation together with supporting documents.~~
- ~~(l) Structured warrants are admitted to the Official List and quoted on the Exchange 2 clear market days, after receipt of the application for quotation together with the requisite documents and/or confirmations and the same have been found to be complete in all respects.~~

#### **5.08 Listing application and application for quotation**

- ~~(1) A listing application shall include the information and supporting documents specified in Part A of Appendix 5A and such other documents as may be specified by the Exchange.~~
- ~~(2) An application for quotation shall be accompanied by the documents specified in Part B of Appendix 5A and such other documents as may be specified by the Exchange.~~

### **PART ED - TRUST DEED FOR DEED POLL**

#### **5.09 Contents of trust deed for deed poll**

- (1) An issuer must ensure that the trust deed for deed poll governing an issue of structured warrants includes the various provisions set out in Appendix ~~5B~~5A.
- (2) An issuer must furnish to the Exchange a letter of compliance pursuant to paragraph 2.4412 together with the trust deed for deed poll and a checklist showing compliance with Appendix ~~5B~~5A.

### **PART F – UNDERTAKINGS**

#### **5.10 Undertakings**

- ~~(1) An issuer must give the Exchange an undertaking in the form of Appendix 5C.~~
- ~~(2) An issuer must ensure that every director of the issuer shall gives the Exchange an undertaking in the form of Appendix 5D.~~

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**PART E – FURTHER ISSUE****5.10 Further Issue**

- (1) An issuer may apply to list a further issue of its structured warrants (“Further Issue”) which forms part of the existing listed series of the structured warrants (“Existing Issue”), subject to the following conditions:
- (a) the Further Issue is for the purpose of facilitating market making;
  - (b) the terms and conditions of the Existing Issue either permit the Further Issue or have been properly amended to give the issuer the right to issue and list one or more Further Issues;
  - (c) the terms and conditions of the Further Issue and the Existing Issue must be identical except for the size and tenure of the issue; and
  - (d) the issuer holds no more than 50% of the Existing Issue at the time of application for the Further Issue.
- (2) An issuer may retain up to 100% of the Further Issue at the date of listing of the Further Issue.
- (3) For the avoidance of doubt, the requirements under paragraphs 5.05 and 5.06 are not applicable to a Further issue.

**5.11 Listing application for Further Issue**

An issuer must comply with the relevant listing procedures and requirements for the listing of Further Issue as may be prescribed by the Exchange.

*[Cross reference: Practice Note 20A]*

**PART F - CONTINUING LISTING OBLIGATIONS****5.12 Obligation to retain a Market Maker**

- (1) An issuer who provides liquidity for structured warrants via market making must ensure that the market making obligations, whether performed by itself or by another party, are performed =
- (a) in accordance with the Rules of the Exchange; and
  - (b) as disclosed in the prospectus in relation to the minimum presence, spread and quantity requirements of the structured warrants.
- (2) For the avoidance of doubt, an issuer which has fulfilled the requirements in paragraph 5.07(1) above may also provide liquidity for its structured warrants via market making. In such instance, the issuer must also ensure that the Market Maker and market making activities comply with subparagraph (1) above.

**5.4413 Submission of financial statements**

- (1) Subject to subparagraph (2) below, an issuer must ~~furnish to the Exchange for public release, announce~~ its unaudited/audited financial statements covering the profit and loss position and the balance sheet position on a consolidated basis within 3 months after the close of the half year of the issuer's financial year (~~referred to in this Part G as "the Due Date"~~), or such period as may be approved by the Exchange, ~~which statements shall~~ The issuer must ensure that the financial statement states whether there is any abnormal circumstance that has affected or will affect the business and financial position of the issuer.
- (2) This obligation does not apply to an issuer of bull equity-linked structures with ~~an maturity date~~expiry date which ~~istakes place prior to~~before the Due Date.
- (3) An issuer must immediately ~~give the Exchange for public release, announce to the Exchange~~ full details of any financial information which the issuer discloses to the public.

**5.44A14 Submission of periodic information**

- (1) ~~An issuer must furnish to the Exchange for public release a statement setting out~~ Subject to subparagraph (2) below, an issuer must announce to the Exchange the following information, within the timeframes stipulated in subparagraph (2) below.

- (a) the number of structured warrants exercised during the relevant timeframe;
- (b) the cumulative number of structured warrants exercised to date; and
- (c) the number of structured warrants outstanding.

- (2) ~~An issuer must furnish the information referred to in subparagraph (1) above, within the following timeframes, as may be applicable, commencing from the date of listing of the structured warrants:-~~

~~On a weekly basis, where the structured warrants have a maturity date of 28 days;~~

~~On a fortnightly basis, where the structured warrants have a maturity date of more than 28 days but not more than 6 months; and~~

~~On a monthly basis, where the structured warrants have a maturity date of more than 6 months.~~The timeframes referred to in subparagraph (1) above are -

	<u>Expiry date of Structured Warrants</u>	<u>Timeframes for Announcement</u>
(a)	<u>28 days</u>	<u>On a weekly basis, on the first market day of the week.</u>
(b)	<u>More than 28 days but 6 months or less</u>	<u>On a fortnightly basis, on the first market day of the week.</u>
(c)	<u>More than 6 months</u>	<u>On a monthly basis, within the first 5 market days of the month.</u>

- (3) ~~Subparagraph (1) above does not apply to structured warrants exercisable in an European style.~~
- (4) ~~If an issuer provides liquidity via a market making, the issuer must announce the following information within the first 5 market days of every month:~~

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- (a) stock short name;
  - (b) stock code;
  - (c) number of structured warrants bought and the volume weighted average price of structured warrants bought in the preceding month;
  - (d) number of structured warrants sold and the volume weighted average price of structured warrants sold in the preceding month;
  - (e) number of outstanding structured warrants in the market and the percentage of the same; and
  - (f) total issue size.
- (5) An issuer must also announce the number of structured warrants not held by the issuer or its Market Maker and the percentage of the same, on a quarterly basis of a calendar year.

### **5.15 Adjustment**

Where an issuer proposes an adjustment to the terms of the structured warrants arising from the following (collectively referred to as “Corporate Proposals”):

- (a) a corporate exercise undertaken by the underlying corporation or the issuer of the underlying financial instrument, for example a consolidation, bonus or rights issue; or
- (b) upon the occurrence of any event which has a dilutive or concentrative or other effect on the theoretical value of the underlying financial instruments.

the issuer may only adjust the exercise price, conversion ratio of its structured warrants, or both.

### **5.11B16 Issuance of notice of maturity/Notice of expiry**

- (1) An issuer must issue a notice of maturity to the holders of the structured warrants and advertise a summary of the same in at least 1 nationally circulated Bahasa Malaysia or English daily newspaper not later than the following timeframes, as may be applicable, stating the maturity date of the structured warrants, and the treatment of the structured warrants which are not exercised:- An issuer of structured warrants must prepare and announce a notice of expiry stating the expiry date of the structured warrants and treatment of the structured warrants which are not exercised, within the following timeframes, as may be applicable:
  - (a) 2 weeks prior to the maturity date, where the structured warrants have an maturity date/expiry date of 28 days but not more than 6 months - 2 weeks before the expiry date; and/or
  - (b) in respect of structured warrants other than those referred to in subparagraph (a) above, not less than 1 month prior to before the maturity date/expiry date.
- (2) In addition to subparagraph (1) above, an issuer of structured warrants without an automatic exercise feature must also despatch the above notice of expiry to its structured warrant holders.

**5.4217 Director's undertaking**

An issuer of listed structured warrants must ensure that every director of the issuer ~~shall~~ gives the Exchange immediately after his appointment, and in any event not later than 14 days thereafter ~~the~~ the appointment, an undertaking in ~~the form of Appendix 5D~~ a form as may be prescribed by the Exchange.

*[Cross reference: Annexure PN27-D of Practice Note 20A]*

**5.4318 Allotment of securities, despatch of notices of allotment for exercise and cash payment**

~~(1)~~ Within 7 market days of the date a notice of exercise is received by the issuer together with the requisite payment (if any), or the expiry date, as the case may be, or such other period as may be prescribed by the Exchange –

~~(a)~~ Where settlement of the structured warrants is by way of delivery of the underlying shares, within 7 market days of the date a notice of exercise is received by the issuer of listed structured warrants together with the requisite payment or the expiry date, as the case may be or such other period as may be prescribed by the Exchange, an issuer must:–

~~(a)~~ cause the securities to be credited into the securities accounts of the holders of the structured warrants holders; and

~~(b)~~ despatch notices of allotment to the holders of the structured warrants holders; and

~~(2)(b)~~ Where settlement of the structured warrants is by way of cash payment, an issuer must make the payment to the structured warrants holders shall be made and the cheque posted, within 7 market days from the date a notice of exercise for the cash settlement option is received or the expiry date, as the case may be, or such other period as may be prescribed by the Exchange.

**5.4519 Full exercise prior to before expiry or maturity**

Where a structured warrant has been fully exercised ~~prior to before~~ expiry or maturity, an issuer is required to immediately notify the Exchange of the full exercise.

**5.4620 Issuers incorporated in a jurisdiction outside Malaysia**

~~(1)~~ An In relation to an issuer incorporated in a jurisdiction outside Malaysia which has been approved by the SC to issue non-collateralised call warrants, such an issuer must comply with the following provisions:

~~(a)~~ paragraphs 4A.03;

~~(b)~~ paragraph 4A.409;

~~(c)~~ paragraph 4A.410;

~~(d)~~ paragraph 4A.4715; and

~~(e)~~ paragraph 4A.4816; and

~~(f)~~ paragraph 9.34.

~~(2)~~ For the purpose of this paragraph, all references to foreign corporation in subparagraphs (1)(a) to (e) above paragraphs 4A.03, 4A.10, 4A.17 and 4A.18 and all references to listed

issuer in paragraph ~~8.129.34~~ shall mean an issuer incorporated in a jurisdiction outside Malaysia.

#### **5.21 Request for suspension, resumption of trading or withdrawal of listing**

Where the underlying corporation or the underlying financial instrument is listed on a securities exchange outside Malaysia, the issuer must immediately request for a suspension, resumption in trading or withdrawal of listing, as the case may be, if –

- (a) the underlying corporation or issuer of the underlying financial instrument announces that it has requested a suspension, resumption in trading or withdrawal of listing on the securities exchange; or
- (b) the suspension, resumption in trading or withdrawal is imposed or effected by the relevant securities exchange.

#### **5.1422 Other Continuing obligations**

Apart from Chapters 1, 2 and 16, the other Chapters of these Requirements are not applicable to an issuer of listed-structured warrants.

### **PART G - ANNOUNCEMENTS**

#### **5.23 Announcement relating to adjustment to structured warrants**

- (1) Where an issuer proposes an adjustment to the terms of the structured warrants arising from a Corporate Proposal defined in paragraph 5.15 above, the issuer must, not later than 3 market days from the date of announcement of the Corporate Proposal by the underlying corporation or the issuer of the underlying financial instrument, announce to the Exchange the following information:
  - (a) the salient terms and conditions of the Corporate Proposals which will result in the adjustment; and
  - (b) the adjustments that will be made to the structured warrants due to the Corporate Proposals.
- (2) Any adjustment to the structured warrants pursuant to subparagraph (1) above may only be made in accordance with paragraph 5.15 of this Chapter.
- (3) An issuer must, not later than 3 market days from the date of announcement of the books closing date by the underlying corporation or the issuer of the underlying financial instrument, announce to the Exchange the following information:
  - (a) the books closing date for the adjustments;
  - (b) the details of the adjustments; and
  - (c) in respect of a foreign underlying corporation or underlying financial instrument, the ex-entitlement date, which must be consistent with the foreign underlying corporation's or underlying financial instrument's ex-entitlement date.
- (4) Where an issuer adjusts the terms of the structured warrants or distributions to the holders of the structured warrants pursuant to events other than the Corporate Proposals, the issuer must immediately announce the following information:

- (a) the occurrence of the events, details and reasons of such adjustments or distributions; and
  - (b) the books closing date for the adjustments, and in respect of a foreign underlying corporation or underlying financial instrument, the ex-entitlement date (which must be consistent with the foreign underlying corporation's or underlying financial instrument's ex-entitlement date).
- (5) In respect of the adjustments made pursuant to subparagraph (4) above, an issuer must ensure that the period from it announcing the books closing date to the books closing date is not less than 10 market days.
- (6) An issuer must announce the adjusted exercise price, conversion ratio or both, and other salient terms of the structured warrants as soon as practicable and in any event not later than the last market day before the ex-entitlement date of the underlying financial instrument.

#### **5.24 Announcement relating to market making**

An issuer that provides liquidity via market making must immediately announce to the Exchange if –

- (a) the Market Maker of its structured warrants -
  - (i) does not carry out market making activities pursuant to the circumstances disclosed in the prospectus;
  - (ii) does not carry out market making activities pursuant to the exceptional circumstances described in the Rules of the Exchange; or
  - (iii) resumes market making activities after the occurrence of the events in subparagraphs (a)(i) or (ii) above.
- (b) there is any change in the Market Maker arising from resignation or termination of the Market Maker.

#### **5.25 Announcement relating to dealing in structured warrants**

- (1) For the purpose of this paragraph -
- (a) "dealing" means one or more of the following actions, undertaken by the issuer, its director or principal officer as a principal:
    - (i) acquiring or disposing of structured warrants or any interest in structured warrants; or
    - (ii) subscribing for or underwriting structured warrants;
    - (iii) making or offering to make with any person, or inducing or attempting to induce any person to enter into or to offer to enter into -
      - (aa) any agreement for or with a view to acquiring or disposing of structured warrants or any interest in structured warrants;
      - (bb) any agreement for or with a view to subscribing for or underwriting structured warrants; or

- 
- (cc) any agreement the purpose or avowed purpose of which is to secure a profit to any of the parties from the yield of structured warrants or by reference to fluctuations in the values of structured warrants; and
- (iv) granting, accepting, acquiring, disposing of, exercising or discharging an option (whether for the call or put or both) or any other right or obligation, present or future, conditional or unconditional, to acquire or dispose of structured warrants or any interest in structured warrants;
- (b) “**interest in structured warrants**” has the same meaning as assigned to “interest in securities” under section 4 of the CMSA; and
- (c) “**principal officer**” in relation to an issuer, includes the chief executive who is not a director, the chief financial officer or any other employee who has access or is privy to price-sensitive information concerning the structured warrants.
- (2) An issuer must announce to the Exchange any dealing in the issuer's structured warrants by the following persons:
- (a) the issuer;
- (b) the issuer's director; or
- (c) the issuer's principal officer.
- (3) An issuer must announce the dealings referred to in subparagraph (2) above which takes place -
- (a) between the launching and listing date of that structured warrants, on the listing date of the structured warrants; and
- (b) after the listing date, within the timeframe stipulated in paragraph 5.14(2).
- (4) An issuer must include the following information in the announcement referred to in subparagraph (2) above:
- (a) the name and position of the person involved in the dealing;
- (b) the date on which the dealing occurred;
- (c) the consideration for the dealing; and
- (d) the number of structured warrants involved in the dealing, both in absolute terms and as a percentage of the structured warrants.

[ End of Chapter ]

Appendix 5A  
Contents of trust deed/deed poll for structured warrants

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**APPENDIX 5A****Part A****Documents to be filed with a listing application in respect of structured warrants**  
(paragraph 5.08(1))

- (1) ~~An issuer must file the following documents in support of a listing application for structured warrants:-~~
- ~~(a) One copy of the duly executed trust deed together with the letter of compliance accompanied by a checklist showing compliance, if applicable.~~
  - ~~(b) One copy of the proposal for the issue of structured warrants as submitted to the Commission.~~
  - ~~(c) A description of the issuer and risk manager, if applicable.~~
  - ~~(d) A letter of undertaking in the form of Appendix 5C duly executed by the issuer together with a certified true extract of the issuer's board of directors' resolution authorising the signatory.~~
  - ~~(e) A letter of undertaking in the form of Appendix 5D duly executed by each director of the issuer.~~
  - ~~(f) One specimen copy of the structured warrants certificate.~~
  - ~~(g) A letter from the issuer's adviser confirming all approvals of relevant authorities have been obtained.~~
  - ~~(h) One copy each of all letters of approval from the relevant authorities.~~
  - ~~(i) One copy of the prospectus and term sheet (where applicable) registered with the relevant authorities or where this is not applicable or available, one copy of the draft prospectus or draft term sheet submitted to the relevant authorities.~~
- (2) ~~If any of the above documents are not filed because they are not applicable or available in any case, an issuer must submit a separate exhibit explaining why such documents are not applicable or available.~~

**Part B****Documents to be filed with an application for quotation of structured warrants**  
(paragraph 5.08(2))

~~An issuer must file the following documents in support of an application for quotation of structured warrants:-~~

- (a) ~~In respect of structured warrants, a confirmation that there are at least:-~~
- ~~(i) 100 warrant holders holding not less than one board lot of the warrants each;~~  
~~or~~

**Appendix 5A**  
**Contents of trust deed/deed poll for structured warrants**

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- ~~(ii) — at least 50 warrant holders holding not less than one board lot of warrants each provided that each of these warrant holders subscribe for a minimum of RM100,000 of warrants each.~~
- ~~(b) — An undertaking that all notices of allotment will be issued and despatched to all successful applicants.~~
- ~~(c) — A confirmation from the Depository of the receipt of the allotment information for crediting of the structured warrants.~~
- ~~(d) — A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees (see Schedule of Fees for computation of amount) together with a copy of the details of the computation of the amount of listing fees payable.~~
- ~~(e) — A confirmation that all conditions imposed by the relevant authorities, if any, which are required to be met prior to the listing and quotation of the securities have been met.~~
- ~~(f) — A confirmation from the adviser that there are no circumstances or facts which have the effect of preventing or prohibiting the issuance, listing and/or quotation of the structured warrants, including any order, injunction or any other directive issued by any court of law.~~
- ~~(g) — Such applicable documents set out in Part A of Appendix 5A which were not submitted.~~

[ End of Appendix ]

Appendix 5A  
Contents of trust deed/deed poll for structured warrants

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**APPENDIX 5B5A****Contents of trust deed for deed poll in respect of structured warrants**

(paragraph 5.09(1))

- (1) ~~Where settlement of the structured warrants is by way of delivery of the underlying shares, the issuer shall within 7 market days after the lodgment of the exercise notice together with the payment of the exercise price or the expiry date, as the case may be, cause the underlying shares to be credited into the securities account of the warrant holder. Within 7 market days of the date a notice of exercise is received by the issuer together with the requisite payment (if any), or the expiry date, as the case may be, or such other period as may be prescribed by the Exchange –~~
- (a) ~~where settlement of the structured warrants is by way of delivery of the underlying shares, an issuer shall –~~
- (i) ~~cause the securities to be credited into the securities accounts of the structured warrants holders; and~~
- (ii) ~~despatch notices of allotment to the structured warrants holders; and~~
- (b) ~~where settlement of the structured warrants is by way of cash payment, an issuer shall make the payment to the structured warrants holders.~~
- (2) If a books closing date has been declared by the underlying company and trading of the underlying shares is on a “cum-entitlement” basis, the underlying shares to be delivered by the issuer to the warrant holder upon the exercise of the structured warrants shall also be on a “cum-entitlement basis”.
- (3) ~~(Deleted)~~
- (4) ~~(Deleted)~~
- (5) ~~Where settlement of the structured warrants is by way of cash payment, payment shall be made and the cheque posted within 7 market days from the date of lodgment of the exercise notice for the cash settlement option or the expiry date, as the case may be.~~
- (6)(3) Any suspension in the trading of the underlying shares shall not preclude the warrant holder from exercising his rights.
- (7) ~~(Deleted)~~
- (8) ~~(Deleted)~~

[ \_End of Appendix ]

**APPENDIX 5C**

**Undertaking by an issuer for the listing of structured warrants**  
(paragraph 5.10(1))

To:

Bursa Malaysia Securities Berhad  
Exchange Square  
Bukit Kewangan  
50200 Kuala Lumpur

~~Compliance with the Listing Requirements and Rules of Bursa Malaysia Securities Berhad ("the Exchange")~~

~~In consideration of the Exchange approving our application for admission of the structured warrants to the Official List of the Exchange ("the Official List") and for official quotation of the structured warrants described in our listing application WE HEREBY ACKNOWLEDGE that the structured warrants shall remain on the Official List, and official quotation of any of the structured warrants shall continue only during the pleasure of the Exchange and WE HEREBY UNDERTAKE AND AGREE to comply with the Listing Requirements and the Rules of the Exchange, which shall be in force from time to time, insofar as the same apply to us.~~

~~This Undertaking shall be deemed to have been made in Malaysia and the construction, validity and performance of this Undertaking shall be governed in all respects by the laws of Malaysia and WE HEREBY irrevocably submit to the jurisdiction of the Malaysian Courts.~~

~~The above Undertaking has been signed by me as ..... [title] of ..... [Issuer] pursuant to the authority granted to me by resolution of the board of directors of the issuer on .....~~

Date:

Signature:

Name:

[ End of Appendix ]

Appendix 5A  
Contents of trust deed/deed poll for structured warrants

APPENDIX 5D

**Undertaking by a director of an issuer of structured warrants**  
(paragraphs 5.10(2) and 5.12)

To:

Bursa Malaysia Securities Berhad  
Exchange Square  
Bukit Kewangan  
50200 Kuala Lumpur

Compliance with the Listing Requirements of Bursa Malaysia Securities Berhad ("the Exchange")

I, ..... [name and NRIC number of director], am a director of ..... [name of issuer] ("the Company") which #has submitted an application to the Exchange for structured warrants to be listed on the Official List of the Exchange / whose structured warrants are listed on the Official List of the Exchange.

In consideration of the Exchange #approving the Company's application for the listing of its structured warrants on the Official List / allowing the continued listing of the structured warrants of the Company on the Official List, I HEREBY UNDERTAKE AND AGREE to comply with the Listing Requirements of Bursa Malaysia Securities Berhad which shall be in force from time to time, insofar as the same shall apply to me as a director of the Company.

Yours faithfully,

.....

Name:

Designation:

Date:

# Delete as appropriate

[End of Appendix ]

**BURSA MALAYSIA SECURITIES BERHAD****PRACTICE NOTE 20A****LISTING PROCEDURES FOR STRUCTURED WARRANTS**

<u>Details</u>	<u>Cross References</u>
<u>Effective date:</u> 8 May 2009	<u>Paragraphs 5.03 and 5.11</u>

**1.0 Introduction**

1.1 This Practice Note sets out the following requirements in relation to an application for listing of structured warrants under paragraph 5.03 (PART I) and Further Issue under paragraph 5.11 of the Listing Requirements (PART II):

- (a) the procedures for listing of structured warrants and Further Issue;
- (b) the listing application form and supporting documents; and
- (c) other relevant requirements.

**PART D – PART I LISTING OF STRUCTURED WARRANTS****5.07.2.0 ~~Procedures relating to listing of structured warrants where an offering to the general public is undertaken~~ Procedures relating to listing of structured warrants where a single issue of structured warrant is sought**

2.1 The following procedures apply to the listing of structured warrants on the Official List ~~where an offering to the general public is undertaken~~ where a single issue of structured warrants is sought, with the necessary modifications, as may be applicable:

- (a) ~~Issuer submits a listing application to the Commission~~ SC for approval to issue structured warrants.
- (b) ~~Commission~~ SC approves the issuance of structured warrants ~~listing.~~
- (c) Issuer submits concurrently –
  - (i) a registrable prospectus to the SC for registration; and
  - (ii) an application for the listing and quotation of structured warrant to the Exchange together with the supporting documents.
- (d) SC registers the prospectus.
- (e) Exchange grants approval for the listing and quotation of the structured warrants.
- (ef) Issuer files the final copy of prospectus with the relevant authorities.

**Practice Note 20A**  
**Listing Procedures For Structured Warrants**

- (dg) Issuer :-
- (i) issues the prospectus and the offer period opens;
  - (ii) advertises the prospectus; and
  - (iii) provides the Exchange with such number of copies of the printed prospectus as may be determined by the Exchange from time to time; and
  - (iv) announces the information prescribed in accordance with paragraph 6.1 below to the Exchange.
- ~~(e) Issuer files with the Exchange a listing application together with supporting documents~~
- ~~(f) Exchange grants approval in principle for the listing of the structured warrants.~~
- (gh) Issuer issues the structured warrants and notices of allotment.
- ~~(h) Issuer files with the Exchange an application for quotation together with supporting documents.~~
- ~~(i) Structured warrants are admitted to the Official List and quoted on the Exchange 2 clear market days, after receipt of the application for quotation together with the requisite documents and/or confirmations and the same have been found to be complete in all respects.~~
- ~~(j) (Deleted)~~
- (i) Issuer announces the information prescribed in accordance with paragraph 6.2 below to the Exchange.
- (j) Structured warrants are admitted to the Official List and quoted on the Exchange.

**5.07A3.0 Procedures relating to listing of structured warrants where an offering is undertaken solely by way of placement**  
**Procedures relating to listing of structured warrants where multiple issuance of structured warrant is sought**

3.1 The following procedures shall apply to the listing of structured warrants on the Official List where multiple issuance of structured warrant is sought ~~where an offering is undertaken solely by way of placement,~~ with the necessary modifications, as may be applicable:-

- (a) Issuer submits ~~a listing~~ an application to the ~~Commission~~ SC for approval to issue structured warrants.
- (b) ~~Commission~~ SC ~~approves listing~~ approves the issuance of structured warrants.
- (c) Issuer submits a registrable base prospectus to the SC.
- (d) SC registers the base prospectus.
- ~~(e)~~ (e) Issuer files the final copy of the base prospectus, with the relevant authorities.
- ~~(d)~~ (f) Issuer :-
  - (i) issues the base prospectus;

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**Listing Procedures For Structured Warrants**

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- (ii) advertises the base prospectus, if applicable; and
  - (iii) provides the Exchange with such number of copies of the printed base prospectus as may be determined by the Exchange from time to time;
- ~~(e)(g)~~ Issuer submits concurrently -
- (i) ~~the~~ a listing application and registrable term sheet to the Commission ~~SC~~ for approval; and
  - (ii) an application for the listing and quotation of structured warrants application to the Exchange together with supporting documents.
- ~~(h)~~ SC approves the listing of structured warrant and register the term sheet.
- ~~(i)~~ Exchange grants approval for the listing and quotation of the structured warrants.
- ~~(f)(j)~~ Issuer files the final copy of the term sheet with the relevant authorities.
- ~~(g)~~ Issuer files with the Exchange a listing application together with supporting documents.
- ~~(h)(k)~~ Issuer; -
- (i) issues the term sheet and the offer period opens (where applicable);
  - (ii) advertises the term sheet; and
  - (iii) provides the Exchange with such number of copies of the printed term sheet as may be determined by the Exchange from time to time; and
  - (iv) announces the information prescribed in accordance with paragraph 6.1 below to the Exchange.
- ~~(i)~~ Exchange grants approval in principle for the listing of the structured warrants.
- ~~(j)(l)~~ Issuer issues the structured warrants and notices of allotment, where applicable.
- ~~(m)~~ Issuer announces the information prescribed in accordance with paragraph 6.2 below to the Exchange.
- ~~(k)~~ Issuer files with the Exchange an application for quotation together with supporting documents.
- ~~(k)(n)~~ Structured warrants are admitted to the Official List and quoted on the Exchange, 2 clear market days, after receipt of the application for quotation together with the requisite documents and/or confirmations and the same have been found to be complete in all respects.

#### **5.084.0 Listing application form and supporting documents and application for quotation**

4.1 An issuer must file with the Exchange a listing application which consists of the following:

- (a) the application, in the form of Part A of Annexure PN20A-A;

**Practice Note 20A**  
**Listing Procedures For Structured Warrants**

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~~(b)~~ shall include the information and the supporting documents specified in Part A of Appendix Part B of Annexure PN20A-A; and

~~(a)~~(c) such other documents as may be specified by the Exchange.

~~(2)~~ An application for quotation shall be accompanied by the documents specified in Part B of Appendix 5A and such other documents as may be specified by the Exchange.

**5.105.0 Undertakings and confirmation**

~~(1)~~5.1 An issuer must give the Exchange an undertaking in the form of Appendix 5C Annexure PN20A-C.

~~(2)~~5.2 An issuer must ensure that every director of the issuer shall gives the Exchange an undertaking in the form of Appendix 5D Annexure PN20A-D.

**5.08A6.0 Announcements to the Exchange**

6.1 Upon the issuance of the prospectus or term sheets, an issuer must announce the following information to the Exchange. The issuer must attach a copy of the final terms of the structured warrants with the announcement:

- (a) the opening and closing date of the offer period, if applicable;
- (b) the balloting date, if applicable;
- (c) the allotment date of the structured warrants, if applicable; and
- (d) the tentative listing date.

6.2 Upon receipt of confirmation from the Depository that the structured warrants are ready to be credited into the respective securities accounts, an issuer must immediately announce the following information to the Exchange:

- (a) actual date of listing;
- (b) issue size;
- (c) stock short name, stock code, ISIN code;
- (d) sector and board under which the securities will be listed;
- (e) terms of the structured warrants; and
- (f) such other information as may be prescribed by the Exchange from time to time by way of an electronic template provided by the Exchange.

6.3 The issuer must immediately announce any subsequent amendments (including any amendments to the profile of the structured warrants arising from adjustments) after the initial announcement in paragraphs 6.1 and 6.2 above.

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**PART II FURTHER ISSUE****7.0 Procedures relating to Further issue**

7.1 The following procedures apply to the listing of a Further Issue, with the necessary modifications, as may be applicable:

- (a) Issuer announces the following information to the Exchange as regards its proposal to make a Further Issue:
  - (i) the number of units to be issued;
  - (ii) a statement that the Further Issue forms a single series with the Existing Issue;
  - (iii) the tentative listing date; and
  - (iv) the approvals required for the Further Issue.
- (b) Issuer submits concurrently -
  - (i) the listing application and registrable term sheet (for Further Issue) to the SC for approval, and
  - (ii) an application for the listing and quotation of the Further Issue to the Exchange together with the relevant supporting documents.
- (c) SC approves the listing of additional structured warrants and register the term sheet.
- (d) Exchange grants approval for the listing and quotation of additional structured warrants.
- (e) Issuer files the final copy of the term sheet with the relevant authorities, if applicable.
- (f) Issuer:-
  - (i) issues the term sheet, if applicable; and
  - (ii) provides the Exchange with such number of copies of the printed term sheet as may be determined by the Exchange from time to time, if applicable.
- (g) Issuer issues the structured warrants.
- (h) Upon receipt of confirmation from the Depository that the additional structured warrants are ready to be credited into the respective securities accounts, the issuer immediately announces the same to the Exchange. The issuer must include the following information in the announcement:
  - (i) the actual date of listing;
  - (ii) the number of units to be issued pursuant to the Further Issue;
  - (iii) the enlarged number of the structured warrants; and
  - (iv) such other information as may be prescribed by the Exchange from time to time by way of an electronic template provided by the Exchange.

- (i) Additional structured warrants are admitted to the Official List and quoted on the Exchange.

**8.0 Listing application form and supporting documents for Further Issue**

8.1 An issuer must file with the exchange a listing application which consists of the following:

- (a) the application for a Further Issue, in the form of Part A of Annexure PN20A-B;  
(b) the supporting documents specified in Part B of Annexure PN20A-B; and  
(c) such other documents as may be specified by the Exchange.

**APPENDIX 5A**  
**ANNEXURE PN20A-A**

**Part A**

**Listing application for structured warrants**  
(paragraph 4.1(a))

**Please tick wherever applicable. If not applicable, to indicate "N/A"**  
You may tick more than one box, where applicable

<b>1.</b>	<b><u>Name of Issuer</u></b>	
<b>2.</b>	<b><u>Amount and description of each Structured Warrants ("SW") applied for listing</u></b>	
<b>3.</b>	<b><u>Top 3 preferences Stock Short Name for first-time foreign underlying (limited to 7 characters)</u></b>	(a) Option 1:  (b) Option 2:  (c) Option 3:
<b>4.</b>	<b><u>Tentative listing date (to specify)</u></b>	
<b>5.</b>	<b><u>Proforma Spread</u></b>	<p>Issuer intends to provide liquidity via market making <span style="float: right;">Yes <input type="checkbox"/></span></p> <p><span style="float: right;">No <input type="checkbox"/></span></p> <p>Number of holders: _____</p> <p>The number of warrant holders will be in compliance with paragraph 5.07(1) of Bursa Malaysia Securities Berhad ("<b>Exchange</b>") Main Market Listing Requirements ("<b>LR</b>") <span style="float: right;">Yes <input type="checkbox"/></span></p> <p><span style="float: right;">No <input type="checkbox"/></span></p>
<b>6.</b>	<b><u>Undertakings</u></b>	<p>We undertake the following:</p> <p>(a) <u>paragraphs 5.05 to 5.08 of the LR will be complied with prior to the listing and quotation of the structured warrants;</u></p> <p>(b) <u>all notices of allotment will be issued and despatched to all holders prior to the date of listing and quotation of the structured warrants, where applicable;</u></p> <p>(c) <u>all allotment information of the structured warrants will be submitted to the Depository for the crediting of the structured</u></p>

Annexure PN20A-A  
Listing application for structured warrants

		<p>warrants into the respective accounts;</p> <p>(d) <u>a cheque drawn to the order of "Bursa Malaysia Securities Berhad" being the listing fees together with a copy of the details of the computation of the amount of listing fees payable will be submitted to the Exchange on the first day of listing of the structured warrants;</u></p> <p>(e) <u>all conditions, including conditions imposed by the relevant authorities, if any, which are required to be met prior to the listing and quotation of the structured warrants will be met;</u></p> <p>(f) <u>there are no circumstances or facts which have the effect of preventing or prohibiting the issuance, listing and/or quotation of the structured warrants, including any order, injunction or any other directive issued by any court of law;</u></p> <p>(g) <u>to immediately inform the Exchange upon becoming aware, after submission of the listing application, that the applicant has failed to meet any of the above undertakings referred to in paragraphs (a) to (e) or of any circumstances or facts referred to in paragraph (f) above;</u></p> <p>(h) <u>to make the relevant announcements in accordance with paragraph 6.0 of Practice Note 20A;</u></p> <p>(i) <u>to furnish the Exchange on the first day of listing, a confirmation that paragraphs 5.05 to 5.08 of the LR has been complied with;</u></p> <p>(j) <u>to furnish the Exchange on the first day of listing, a letter from the eligible broker or if the issuer is an eligible broker or licensed institution approved by Bank Negara Malaysia submitting the application on its own behalf, a letter from the issuer, confirming all approvals of relevant authorities have been obtained;</u></p> <p>(k) <u>to furnish the Exchange on the first day of listing, a copy each of all letters of approval from the relevant authorities which have not been filed with the Exchange; and</u></p> <p>(l) <u>to furnish the Exchange on the first day of listing or immediately after the execution of the trust deed/deed poll, whichever is the earlier, a copy of the duly executed trust deed/deed poll together with the letter of compliance accompanied by a checklist showing compliance (if applicable).</u></p>								
		<table border="0"> <tr> <td data-bbox="193 1780 861 1818">[Authorised signatory of the *eligible broker]</td> <td data-bbox="861 1780 1394 1818">[Authorised signatory of the Issuer]</td> </tr> <tr> <td data-bbox="193 1818 861 1848">Name:</td> <td data-bbox="861 1818 1394 1848">Name:</td> </tr> <tr> <td data-bbox="193 1848 861 1877">Designation:</td> <td data-bbox="861 1848 1394 1877">Designation:</td> </tr> <tr> <td data-bbox="193 1877 861 1906">Date:</td> <td data-bbox="861 1877 1394 1906">Date:</td> </tr> </table>	[Authorised signatory of the *eligible broker]	[Authorised signatory of the Issuer]	Name:	Name:	Designation:	Designation:	Date:	Date:
[Authorised signatory of the *eligible broker]	[Authorised signatory of the Issuer]									
Name:	Name:									
Designation:	Designation:									
Date:	Date:									

*\* Authorised signatory of the issuer if the issuer is an eligible broker or licensed institution approved by Bank Negara Malaysia, submitting the listing application on its own behalf.*

**Annexure PN20A-A**  
**Listing application for structured warrants**

**Part AB**

**Documents to be filed with a listing application for in respect of structured warrants**  
(paragraph ~~5.08(1)~~4.1(b))

- (1) An issuer must file the following documents in support of a listing application for structured warrants:-
- (a) ~~One A~~ copy of the draft or duly executed trust deed/deed poll ~~together with the letter of compliance accompanied by a checklist showing compliance, if whichever~~ applicable.
  - (b) ~~One copy of the proposal for the issue of structured warrants as submitted to the Commission.~~
  - (c) ~~A description of the issuer and risk manager, if applicable.~~
  - (d) A letter of undertaking in the form of ~~Appendix 5C~~ Annexure PN20A-C duly executed by the issuer together with a certified true extract of the issuer's board of directors' resolution authorising the signatory.
  - (e) A letter of undertaking in the form of ~~Appendix 5D~~ Annexure PN20A-D duly executed by each director of the issuer.
  - (f) ~~One specimen copy of the structured warrants certificate.~~
  - (g) A letter from the issuer's adviser confirming all approvals of relevant authorities have been obtained, if applicable.
  - (h) ~~One A~~ copy each of all letters of approval from the relevant authorities, if applicable.
  - (i) A timetable for the implementation of the proposal.
  - (j) ~~One A~~ copy of the prospectus, term sheet ~~(where applicable) and their supplements (where applicable)~~ registered with the relevant authorities or where this is not applicable or available, ~~one a~~ copy of the draft registrable prospectus and/or draft registrable term sheet and their supplements (where applicable) submitted to the relevant authorities.
- (2) If any of the above documents are not filed because they are not applicable or available in any case, an issuer must submit a separate exhibit explaining why such documents are not applicable or available.

**Part B**

**Documents to be filed with an application for quotation of structured warrants**  
(paragraph 5.08(2))

An issuer must file the following documents in support of an application for quotation of structured warrants:-

- (a) ~~In respect of structured warrants, a confirmation that there are at least:-~~
- (i) ~~100 warrant holders holding not less than one board lot of the warrants each; or~~
  - (ii) ~~at least 50 warrant holders holding not less than one board lot of warrants each provided that each of these warrant holders subscribe for a minimum of RM100,000 of warrants each.~~

Annexure PN20A-A  
Listing application for structured warrants

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- ~~(b) — An undertaking that all notices of allotment will be issued and despatched to all successful applicants.~~
- ~~(c) — A confirmation from the Depository of the receipt of the allotment information for crediting of the structured warrants.~~
- ~~(d) — A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees (see Schedule of Fees for computation of amount) together with a copy of the details of the computation of the amount of listing fees payable.~~
- ~~(e) — A confirmation that all conditions imposed by the relevant authorities, if any, which are required to be met prior to the listing and quotation of the securities have been met.~~
- ~~(f) — A confirmation from the adviser that there are no circumstances or facts which have the effect of preventing or prohibiting the issuance, listing and/or quotation of the structured warrants, including any order, injunction or any other directive issued by any court of law.~~
- ~~(g) — Such applicable documents set out in Part A of Appendix 5A which were not submitted.~~

[ End of Annexure ]

**ANNEXURE PN20A-B****Part A****Listing application for Further Issue**

(paragraph 8.1(a))

<b><u>1.</u></b>	<b><u>Name of Issuer</u></b>	
<b><u>2.</u></b>	<b><u>Amount and description of each Structured Warrants ("SW") applied for listing</u></b>	
<b><u>3.</u></b>	<b><u>Amount of each SW in Existing Issue</u></b>	
<b><u>4.</u></b>	<b><u>Percentage of each SW in Existing Issue held by Issuer and any member of the Issuer's group</u></b>	
<b><u>5.</u></b>	<b><u>Tentative listing date (to specify)</u></b>	
<b><u>6.</u></b>	<b><u>Undertakings</u></b>	<p>We undertake the following:</p> <p>(a) <u>paragraph 5.10(1) of the Bursa Malaysia Securities Berhad ("Exchange") Main Market Listing Requirements ("LR") will be complied with prior to the listing and quotation of the structured warrants;</u></p> <p>(b) <u>all allotment information of the structured warrants will be submitted to the Depository for the crediting of the structured warrants into the respective securities holders accounts;</u></p> <p>(c) <u>all conditions, including conditions imposed by the relevant authorities, if any, which are required to be met prior to the listing and quotation of the structured warrants will be met;</u></p> <p>(d) <u>there are no circumstances or facts which have the effect of preventing or prohibiting the issuance, listing and/or quotation of the structured warrants, including any order, injunction or any other directive issued by any court of law;</u></p> <p>(e) <u>to immediately inform the Exchange upon becoming aware, after submission of the listing application, that the applicant has failed to meet any of the above undertakings referred to in paragraphs (a) to (c) or of any circumstances or facts referred to in paragraph (d) above;</u></p> <p>(f) <u>to make the relevant announcements in accordance with</u></p>

**Annexure PN20A-B  
Listing application for Further Issue**

		<p><u>paragraph 7.1(i) of Practice Note 20A:</u></p> <p><u>(g) to furnish the Exchange on the first day of listing, a confirmation that paragraph 5.10(1) of the Listing Requirements has been complied with;</u></p> <p><u>(h) to furnish the Exchange on the first day of listing, a letter from the eligible broker or if the issuer is an eligible broker or licensed institution approved by Bank Negara Malaysia submitting the application on its own behalf, a letter from the issuer, confirming all approvals of relevant authorities for the issuance of structured warrants have been obtained;</u></p> <p><u>(i) to furnish the Exchange on the first day of listing, a copy each of all letters of approval from the relevant authorities for the issuance of structured warrants which have not been filed with the Exchange; and</u></p> <p><u>(j) to furnish the Exchange on the first day of listing or immediately after the execution of the trust deed/deed poll or their supplement, whichever is the earlier, a copy of the duly executed trust deed/deed poll or their supplement in respect of the additional structured warrants together with the letter of compliance accompanied by a checklist showing compliance (if applicable).</u></p>
<p>_____ [Authorised signatory of the *eligible broker]</p> <p>Name: _____ Designation: _____ Date: _____</p>		<p>_____ [Authorised signatory of the Issuer]</p> <p>Name: _____ Designation: _____ Date: _____</p>

*\* Authorised signatory of the issuer if the issuer is an eligible broker or licensed institution approved by Bank Negara Malaysia, submitting the listing application on its own behalf.*

**Part B**

**Documents to be filed with a listing application for Further Issue**  
(paragraph 8.1(b))

An issuer must file the following documents in support of a listing application for a Further Issue:

- (a) A copy of the base prospectus, term sheet and their supplements (where applicable) registered with the relevant authorities; and
- (b) A copy of the registrable supplement base prospectus (if applicable) and/or registrable term sheet (for Further Issue) submitted to the relevant authorities.

[ End of ~~Appendix~~ Annexure ]

Annexure PN20A-C  
Undertaking by issuer for listing of structured warrants

ANNEXURE PN20A-C

**Undertaking by an issuer for the listing of structured warrants**  
(paragraph 5.10(4) 5.1(a))

To:

Bursa Malaysia Securities Berhad  
Exchange Square  
Bukit Kewangan  
50200 Kuala Lumpur

Compliance with ~~the Main Market Listing~~ Requirements and Rules of Bursa Malaysia Securities Berhad (~~the Exchange~~ **Bursa Securities**)

In consideration of ~~the Exchange~~ Bursa Securities approving our application for admission and official quotation of ~~the structured warrants~~ to the Official List of ~~the Exchange~~ Bursa Securities (~~the Official List~~), of all the structured warrants ("**Structured Warrants**") issued under the prospectus dated [insert date] ("**Prospectus**") - ~~and for official quotation of the structured warrants described in our listing application~~

- (a) ~~WE HEREBY ACKNOWLEDGE~~ that the ~~s~~Structured ~~w~~Warrants shall remain on the Official List, and official quotation of any of the ~~s~~Structured ~~w~~Warrants shall continue only during the pleasure of ~~the Exchange~~ Bursa Securities; and
- (b) ~~WE HEREBY UNDERTAKE AND AGREE~~ to comply with ~~the~~ Bursa Securities Main Market Listing Requirements and the Rules of ~~the Exchange~~ Bursa Securities, ~~which shall be in force from time to time~~ including any amendment which may be made from time to time, insofar as the same apply to us, from the date of the Prospectus until the expiry date of the Prospectus or maturity date of the Structured Warrants, whichever is the later.

This Undertaking shall be deemed to have been made in Malaysia and the construction, validity and performance of this Undertaking shall be governed in all respects by the laws of Malaysia and WE ~~HEREBY~~ irrevocably submit to the jurisdiction of the Malaysian Courts.

The above Undertaking has been signed by me as ..... [title] of ..... [Issuer] pursuant to the authority granted to me by resolution of the board of directors of the issuer on .....

Date:

Signature:

Name:

[ End of ~~Annexure~~Appendix ]

Annexure PN20A-D  
Undertaking by director for listing of structured warrants

**ANNEXURE PN20A-D**

**Undertaking by a director of an issuer of structured warrants**  
(paragraphs ~~5.10(2)~~ and ~~5.12~~ 5.2; paragraph 5.17 of the Listing Requirements)

To:

Bursa Malaysia Securities Berhad  
Exchange Square  
Bukit Kewangan  
50200 Kuala Lumpur

Compliance with ~~the Main Market~~ Listing Requirements of ~~Bursa Malaysia Securities Berhad~~ (“the Exchange”)

I, ..... [name and NRIC number of director], am a director of .....[name of issuer] (“~~the~~ **Company**”) which

- (a) #has submitted an application to ~~the Exchange~~ for structured warrants to be listed on ~~admit to~~ the Official List of ~~the Exchange~~ Bursa Malaysia Securities Berhad (“**Bursa Securities**”), all the structured warrants (“**Structured Warrants**”) issued under the prospectus dated [insert date] (“**Prospectus**”); ~~or~~
- (b) #whose structured warrants issued under the prospectus dated [insert date] (“Prospectus”) are listed on the Official List of Bursa Malaysia Securities Berhad (“Bursa Securities”) the Exchange (“**Structured Warrants**”).

In consideration of ~~the Exchange~~ Bursa Securities #approving the Company’s application for the listing of ~~its s~~Structured ~~w~~Warrants on the Official List / allowing the continued listing of the ~~s~~Structured ~~w~~Warrants of the Company on the Official List, I ~~HEREBY UNDERTAKE AND AGREE~~ to comply with Bursa Securities Main Market~~the Listing Requirements of Bursa Malaysia Securities Berhad,~~ which shall be in force from time to time including any amendment which may be made from time to time, insofar as the same shall apply to me as a director of the Company, from the date of the Prospectus until the expiry date of the Prospectus or maturity date of the Structured Warrants, whichever is the later.

Yours faithfully,

.....

Name:

Designation:

Date:

# Delete as appropriate

[ End of ~~Appendix~~ Annexure ]