

MEDIA RELEASE

INVEST MALAYSIA 2024 - CHINA: REGAINING MALAYSIA'S LEAD IN ASIA

*Strengthening economic and investment ties between Malaysia and China in
commemoration of 50 years of diplomatic ties*

Kuala Lumpur, 23 April 2024 – Bursa Malaysia Berhad (“Bursa Malaysia” or the “Exchange”), in collaboration with China International Capital Corporation Limited (“CICC”) and Malayan Banking Berhad (“Maybank”), today concluded the Invest Malaysia 2024 - China. Themed “Regaining Malaysia’s Lead in Asia,” the virtual event was premised on enhancing investment and trade flows between Malaysia and China, by promoting Malaysia as a compelling economic and investment destination to China-based institutional investors and fund managers. The conference was also in commemoration of the 50 years anniversary of diplomatic relations between the two nations.

The conference featured a special address by Prof. Dr. Ong Kian Ming, current Board Member of the Malaysian Investment Development Authority (MIDA) and former Deputy Minister of Malaysia International Trade and Industry (MITI). Prof. Dr. Ong delved into Malaysia’s strategic economic blueprints, in particular the New Industrial Master Plan 2030 (NIMP2030), which targets to restructure Malaysia as a high-growth, high-value investment destination within Southeast Asia. His presentation highlighted Malaysia’s diverse economy, growth-driven policies, and the unique challenges and opportunities that lie ahead.

Invest Malaysia 2024 - China was attended by 300 delegates, including foreign fixed income, equity and private equity investors, with a combined Asset Under Management (AUM) of over RM22.93 trillion¹ (approximately USD4.8 trillion).

Commenting on the event’s significance, Datuk Muhamad Umar Swift, Chief Executive Officer of Bursa Malaysia, said, “Invest Malaysia KL (IMKL), as Bursa Malaysia’s flagship programme continues to support national economic growth by driving critical capital market conversations that profile Malaysia as a key investment destination in Asia. As Malaysia and China celebrate 50 years of diplomatic ties, this opens new doors for growth.

¹ Based on exchange rate of USD1 = RM4.778



China's role in our economy is critical, being Malaysia's largest trading partner for the 15th consecutive year with trade reaching RM450.84 billion in 2023. We believe Invest Malaysia 2024 – China provides a great opportunity for investors based in China to better understand Malaysia's macroeconomic landscape, capital market prospects and the profiles of Malaysian corporates."

Stephen Ng, Head of Southeast Asia and South Asia, and CEO of CICC Singapore, emphasised the critical role of China in Malaysia's economic transformation journey. He stated, "As one of the driving forces in technology and green energy, China's expertise and investment can help propel Malaysia's ambitions forward. We seek to deepen our collaboration in these areas, fostering a climate where cutting-edge technology and sustainable practices drive economic growth." Ng further highlighted the significance of the event as a strategic platform for promoting cross-border investments, commenting, "For our Chinese investors, Malaysia offers a gateway to ASEAN and one of the hubs for innovation, particularly in high-tech industries, the digital economy, electric vehicles, and eco-friendly projects."

Dato' Khairussaleh Ramli, President & Group Chief Executive Officer of Maybank, said, "As China continues its journey of economic transformation and Malaysia strives towards becoming a high-income nation, there is immense potential for synergies and collaboration in areas such as advanced manufacturing, infrastructure, digital innovation, green technology and sustainable development. By deepening investment ties, Malaysia and China can enhance regional connectivity and foster long-term economic co-operation and mutual prosperity. Maybank is committed to supporting the inclusive development agenda and helping our clients navigate this potential with values-based financial solutions and services underpinned by our mission of Humanising Financial Services."

Other sessions included highlighting Malaysia's capital market by Stephanie Tan, Head of Investor Development, Bursa Malaysia; and an in-depth outlook of Malaysia's economy and equity market by Maybank's Chief Economist, Suhaimi Illias and Head of Malaysia Equity Research, Wong Chew Hann. Delegates were also provided a view into business trends and collaboration opportunities between China and Malaysia, by CICC's Head of Malaysia's Preparatory Team, Kai Yuan Tan. A sectoral case study on Malaysia's semiconductor industry was presented by the President of the Malaysian Semiconductor



Industry Association, Dato' Seri Wong Siew Hai. A trademark feature of IMKL, delegates had the opportunity to meet key Malaysian corporates through the corporate sessions.

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About Bursa Malaysia

Bursa Malaysia is an Exchange holding company incorporated in 1976 and listed in 2005. It has grown to be one of the largest bourses in ASEAN. Today, Bursa Malaysia operates and regulates a multi-asset exchange, offering a comprehensive range of investment, capital raising, and exchange-related facilities. Bursa Malaysia is committed to its mission of Creating Opportunities, Growing Value for the Malaysian capital market, economy, and society. Learn more at bursamalaysia.com.

About China International Capital Corporation

China International Capital Corporation Limited (CICC, 601995.SH, 3908.HK) was founded in 1995. We have had close involvement in China's economic reform and development. As a China expert, CICC provides in-depth analysis of the Chinese economy, and its industrial development. Headquartered in Beijing, the Group has over 200 offices in China, and established subsidiaries or branches in Hong Kong of the PRC, New York, London, Singapore, San Francisco, Frankfurt and Tokyo.

About Maybank

Maybank is among Asia's leading banking groups and Southeast Asia's fourth largest bank by asset. The Maybank Group has an international network of over 2,600 offices in Malaysia, Singapore, Indonesia, Philippines, Cambodia, Thailand, Vietnam, Myanmar, Brunei, Laos, India, China, UK, USA, Pakistan, Saudi Arabia, Uzbekistan, and Dubai. The Group offers an extensive range of products and services, which includes consumer and corporate banking, investment banking, Islamic banking, stockbroking, insurance and takaful and asset management. It has over 42,000 employees worldwide. (www.maybank.com).

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