

## **MEDIA RELEASE**

### **BURSA MALAYSIA LAUNCHES SME X PLATFORM IN COLLABORATION WITH COMPANIES COMMISSION OF MALAYSIA TO FACILITATE FUNDRAISING FOR SMEs**

*A new market insights and data-driven online platform covering over 650,000 active companies  
in Malaysia*

**Kuala Lumpur, 23 January 2024** – Bursa Malaysia Berhad ("Bursa Malaysia" or the "Exchange") today launched the SME X Platform ("Platform") in collaboration with the Companies Commission of Malaysia ("SSM"), to further support corporate fundraising and business investment opportunities. The SME X Platform ensues from the memorandum of understanding signed between Bursa Malaysia and SSM at end 2022<sup>1</sup>, which among others was to enhance data analytics for strategic business decisions in line with the National Data Sharing Policy ("NDSP").

The SME X Platform is designed to facilitate fundraising to support Small and Medium Enterprises ("SMEs") in their growth and business expansion, by connecting them with capital providers such as private equity firms, venture capitalists or other financial institutions seeking to invest in companies with good financial standing and growth potential.

Datuk Muhamad Umar Swift, Chief Executive Officer of Bursa Malaysia, explained, "As a multi-asset exchange, we are constantly looking at innovations to grow the market, and better serve stakeholders needs, by employing data and technology. The launch of the SME X Platform supports a key imperative of the Exchange to help companies raise funds for growth expansion. With the Platform, we are helping to narrow the gap between quality companies with the need to raise funds, and parties with capital to deploy in the form of equity through Initial Public Offerings ("IPOs"), debt fundraising through BR Capital, as well as private entities, venture capitals, and other financial institutions."

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<sup>1</sup> [Bursa Malaysia inks MOU with the Companies Commission of Malaysia - 16 November 2022](#)

Meanwhile, Datuk Nor Azimah Abdul Aziz, Chief Executive Officer of SSM, said that in facilitating the seamless integration of data within this Platform, SSM has contributed the Corporate Business Information Data ("CBID") consisting of over 650,000 company data, comprising key statutory information on companies, which includes financial data from about 200,000 companies that recorded high revenue over the past three years. "The data contribution from SSM, combined with data from Bursa Malaysia constitutes a significant step towards fostering a robust data ecosystem of companies, enriching capabilities within the Platform and ensuring the provision of current and valuable insights for informed decision-making."

Wong Chiun Chiek, Director of Bursa Intelligence, remarked, "As part of our data acquisition plans, at Bursa Malaysia, we now have rich and varied datasets from our various collaborations. Our repository of data spans the capital market, fund flows, private entities (in collaboration with SSM), macroeconomic insights (in collaboration with Department of Statistics Malaysia ("DOSM")), and our Centralised Sustainability Intelligence ("CSI") platform that consolidates Environmental, Social, and Governance ("ESG")-related data, all hosted under our newly deployed enterprise data platform. We are always open to more strategic collaborations with partners to bring further innovation to support our stakeholders and develop our markets."

SME X is an online platform that enhances decision-making for financial institutions and investment entities by offering a blend of Bursa Malaysia market data and data from SSM, comprising sectorial performance, evaluation of key financials, indicators of companies with the potential to list, and makes comparison of companies within the same sector. In addition, the Platform includes detailed insights on companies' directors and management, shareholding structure and key financials to provide context and a deeper understanding on the financial standing of each company, as well as its subsidiaries and affiliated companies with common shareholders.

The Platform is currently in its initial roll-out phase, accessible on a subscription basis. Interested parties keen on accessing the Platform may contact [infoservices@bursamalaysia.com](mailto:infoservices@bursamalaysia.com). For more information on the SME X Platform, please visit: <http://bit.ly/SMEXVideo>.



Photo 1

*Caption: IL-RJ Wong Chiun Chiek, Director of Bursa Intelligence; Datuk Muhamad Umar Swift, Chief Executive Officer of Bursa Malaysia Berhad; Datuk Nor Azimah Abdul Aziz, Chief Executive Officer of Suruhanjaya Syarikat Malaysia (SSM); and Rezy Izwan Ramli, Deputy Chief Executive Officer of SSM, with the SME X Platform.*



Photo 2

*Caption: Datuk Muhamad Umar Swift, Chief Executive Officer of Bursa Malaysia Berhad [third from left]; and Datuk Nor Azimah Abdul Aziz, Chief Executive Officer of SSM [fourth from left]; with representatives from Bursa Malaysia and SSM during the launch of SME X Platform.*

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## About Bursa Malaysia

Bursa Malaysia is an Exchange holding company incorporated in 1976 and listed in 2005. It has grown to be one of the largest bourses in ASEAN. Today, Bursa Malaysia operates and regulates a multi-asset exchange, offering a comprehensive range of investment, capital raising, and exchange-related facilities. Bursa Malaysia is committed to its mission of *Creating Opportunities, Growing Value* for the Malaysian capital market, economy, and society. Learn more at [BursaMalaysia.com](http://BursaMalaysia.com).

## About Companies Commission of Malaysia

The Companies Commission of Malaysia (SSM) is a statutory body formed as a result of a merger between the Registrar of Companies (ROC) and the Registrar of Businesses (ROB) in Malaysia which regulates companies and businesses. SSM came into operation on 16 April 2002.

The main activity of SSM is to serve as an agency to incorporate companies, register businesses and limited liability partnerships as well as to provide company and business information to the public. As the leading authority for the improvement of corporate governance, SSM fulfils its function to ensure compliance with business registration and corporate legislation through comprehensive enforcement and monitoring activities so as to sustain positive developments in the corporate and business sectors of the Nation.

SSM is responsible for the administration and enforcement of the following legislation:

- Companies Commission of Malaysia Act 2001
- Companies Act 2016 (Act 777)
- Interest Schemes Act 2016 (Act 778)
- Registration of Businesses Act 1956 (Act 197)
- Limited Liability Partnerships Act 2012
- Trust Companies Act 1949 (Act 100)
- Kootu Funds (Prohibition) Act 1971 (Act 28)
- Any subsidiary legislation made under the Acts specified above such as:
  - Companies Regulations 2017
  - Interest Scheme Regulations 2017
  - Registration of Businesses Rules 1957
  - Companies Commission of Malaysia (Licensing of Secretaries) Regulations 2017
  - Limited Liability Partnership Regulations 2012

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