

**MEDIA RELEASE**

*Kuala Lumpur, 19 January 2024*

**Stock Market Fundamentals Remain Intact**

The Securities Commission Malaysia (SC) and Bursa Malaysia Berhad (Bursa Malaysia) are closely monitoring recent market conditions in light of heightened volatility in certain stocks.

The SC and Bursa Malaysia assure investors that the Malaysian stock market fundamentals remain strong and there should not be any cause of concern. The recent significant decline in share prices is limited to a few small-cap stocks and not widespread. The affected stocks constituted around 0.17% of the total market capitalisation and 8.30% of total traded value for the year.

Investors are advised to make informed investment decisions based on fundamentals and continue to refer to disclosures and announcements made by listed companies on [www.bursamalaysia.com](http://www.bursamalaysia.com). In addition, investors should also take note of companies' replies to the Unusual Market Activity (UMA) queries issued by Bursa Malaysia.

The SC and Bursa Malaysia conduct proactive surveillance of corporate transactions and disclosures, as well as real-time monitoring of all trading activities to ensure an efficient, fair and orderly market. Where irregularities are detected, the SC and Bursa Malaysia will not hesitate to take the necessary regulatory actions to preserve the integrity of the market.

**SECURITIES COMMISSION MALAYSIA**

**BURSA MALAYSIA BERHAD**

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**Members of the Media** may contact the Corporate Affairs Department at +6012 2072787 (Delyana Nordin), +6019434 8707 (Aina Farhani) or e-mail: [cau@seccom.com.my](mailto:cau@seccom.com.my).

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**About the Securities Commission Malaysia:**

The Securities Commission Malaysia (SC), a statutory body reporting to the Minister of Finance, was established under the Securities Commission Act 1993. It is the sole regulatory agency for the regulation and development of capital markets. The SC has direct responsibility for supervising and monitoring the activities of market institutions, including the exchanges and clearing houses, and regulating all persons licensed under the Capital Markets and Services Act 2007. More information about the SC is available on its website at [www.sc.com.my](http://www.sc.com.my). Follow the SC on our social media channels @SecComMalaysia for more updates.

**About Bursa Malaysia:**

Bursa Malaysia is an Exchange holding company incorporated in 1976 and listed in 2005. It has grown to be one of the largest bourses in ASEAN. Today, Bursa Malaysia operates and regulates a multi-asset exchange, offering a comprehensive range of investment, capital raising, and exchange-related facilities. Bursa Malaysia is committed to its mission of Creating Opportunities, Growing Value for the Malaysian capital market, economy, and society. Learn more at [bursamalaysia.com](https://bursamalaysia.com) .

Dominica Chin

+603 2034 7626 | +6012 217 0245

[dominica@bursamalaysia.com](mailto:dominica@bursamalaysia.com)