



## **MEDIA STATEMENT** *Kuala Lumpur, 26 June 2020*

# SC and Bursa Malaysia Extend Short Selling Suspension Until 31 December 2020

The Securities Commission Malaysia (SC) and Bursa Malaysia Berhad (Bursa Malaysia) have decided to further extend the temporary suspension of short-selling to 31 December 2020.

There will not be any change to the scope of the suspension, in that, it applies to Intraday Short Selling (IDSS) and Regulated Short Selling (RSS), as well as intraday short selling by Proprietary Day Traders. Permitted Short Selling (PSS) is not affected by the temporary suspension of short selling, as PSS is necessary for market makers to market make the relevant securities such as exchange traded funds efficiently.

The temporary suspension, which began on 24 March 2020 was extended on 28 April 2020, and is scheduled to expire on 30 June 2020.

## SECURITIES COMMISSION MALAYSIA BURSA MALAYSIA BERHAD

### **About Securities Commission Malaysia**

The Securities Commission Malaysia (SC), a statutory body reporting to the Minister of Finance, was established under the Securities Commission Act 1993. It is the sole regulatory agency for the regulation and development of capital markets. SC has direct responsibility for supervising and monitoring the activities of market institutions, including the exchanges and clearing houses, and regulating all persons licensed under the Capital Markets and Services Act 2007. More information about SC is available on its website at www.sc.com.my. Follow SC on twitter at @SecComMy for more updates.

#### About Bursa Malaysia

Bursa Malaysia is an approved Exchange holding company under Section 15 of the Capital Markets and Services Act 2007. A public company limited by shares under the Companies Act 2016, Bursa Malaysia operates a fully-integrated exchange, offering equities, derivatives, offshore, bonds as well as Islamic products, and provides a diverse range of investment choices globally. For more information on Bursa Malaysia, visit www.bursamalaysia.com

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