Taiwan Futures Exchange and Bursa Malaysia Derivatives Berhad Sign Memorandum of Understanding

**May 18, 2020** - The Taiwan Futures Exchange (TAIFEX) and the Bursa Malaysia Derivatives Berhad (BMD) today signed a Memorandum of Understanding (MOU) with the intent to pursue a mutually beneficial business partnership. The two exchanges will share information and best practices pertaining to product development, market operations, and in the areas of common interest for both markets.

Bing-Jing Huang, President of TAIFEX, said “Taiwan Futures Exchange is reputable for its equity index derivatives, while Bursa Malaysia Derivatives Berhad has the world’s most liquid Crude Palm Oil futures. Through the exchange of successful experience and the sharing of information and resources, I believe our cooperation can create synergy and pave the way for further development of both markets.”

Datuk Muhamad Umar Swift, Chairman of BMD, added “The signing of this MOU is a positive step that will contribute towards the development of the Asian derivatives market. It comes in accordance with our internationalisation strategy that will facilitate cooperation in terms of products and market development, and create more opportunities for both exchanges. We hope this MOU will lay the foundations to a long lasting and fruitful relationship between BMD and TAIFEX.”

**About TAIFEX (Taiwan Futures Exchange)**

Established in 1997 as Taiwan’s sole futures exchange, Taiwan Futures Exchange (TAIFEX) provides a wide range of futures and options across equities, equity indices, FX and commodities, including one of the world’s most traded equity option - TAIEX Options (TXO). To broaden its global reach, TAIFEX introduced a series of international products such as DJIA Futures and S&P 500 Futures and Nasdaq-100 Futures.

TAIFEX has continuously enhanced its technology and services in trading, clearing and settlement to ensure a fair and orderly marketplace. With a vision to be a world-class exchange befitting the fast-evolving marketplace, TAIFEX is poised to stand as a primary derivatives exchange in Asia.

For further details, please visit TAIFEX website at [www.taifex.com.tw](http://www.taifex.com.tw).
About BMD (Bursa Malaysia Derivatives Berhad)

Bursa Malaysia Derivatives Berhad (BMD), formerly known as Malaysia Derivatives Exchange Berhad (MDEX), is a wholly-owned subsidiary of Bursa Malaysia Berhad which provides, operates and maintains a futures and options exchange. It offers the most liquid and successful crude palm oil futures (FCPO) contract in the world, consolidating Malaysia’s position as the global centre for palm oil price discovery.

BMD operates under the supervision of the Securities Commission and is governed by the Capital Markets and Services Act 2007. It also falls under the jurisdiction of the Ministry of Finance of Malaysia, offering investors the security of trading on a regulated Exchange with infrastructure and regulations comparable to that of established markets worldwide.

Since 2009, BMD’s strategic partnership with Chicago Mercantile Exchange (CME) has facilitated global distribution and accessibility for Bursa Malaysia’s derivatives products through the CME Globex electronic trading platform. The partnership with CME has contributed towards the growth of the Malaysian capital market by elevating the presence of its derivatives offerings worldwide.

For more information on Bursa Malaysia Derivatives, please email us at futures@bursamalaysia.com