



MEDIA RELEASE

Kuala Lumpur, 17 March 2020

Capital Market Regulators grant flexibility for Listed Issuers on AGMs and Issuance of Periodic Reports

Following the introduction of the Movement Control Order ("MCO") that will take effect 18 to 31 March 2020 ("Restricted Period"), the Securities Commission Malaysia ("SC") and Bursa Malaysia Berhad ("Bursa") are allowing greater flexibility on the timing of annual general meetings ("AGMs") for listed Real Estate Investment Trusts ("REITs") and issuance of quarterly and annual reports of listed corporations.

The capital market, as a critical component of Malaysia's financial sector, will operate as usual during the restricted period, with all intermediaries expected to remain open and fully operational. However, to facilitate the nationwide restriction on movement to curb the spread of Covid-19, listed corporations which may only hold their AGMs beyond the prescribed 6-month period as stipulated under the Companies Act 2016 can apply to defer their AGMs with the Companies Commission Malaysia ("SSM"). More information on the deferment can be found at the SSM website.

In addition, the SC today has granted a two-month extension for REITs managers of listed REITs with a financial year-end of 31 December 2019 to hold AGMs by 30 June 2020.

Listed issuers are reminded to take all necessary precautions to ensure the well-being of the public while complying with their regulatory requirements.

For more details, please visit Bursa Malaysia's website at:

http://bit.ly/Covid19_AGMs_Main

and

http://bit.ly/Covid19_AGMs_ACE

**SECURITIES COMMISSION MALAYSIA
BURSA MALAYSIA BERHAD**

About Securities Commission Malaysia

The Securities Commission Malaysia (SC), a statutory body reporting to the Minister of Finance, was established under the Securities Commission Act 1993. It is the sole regulatory agency for the regulation and development of capital markets. SC has direct responsibility for supervising and monitoring the activities of market institutions, including the exchanges and clearing houses, and regulating all persons licensed under the Capital Markets and Services Act 2007. More information about SC is available on its website at www.sc.com.my. Follow SC on twitter at @SecComMy for more updates.

About Bursa Malaysia

Bursa Malaysia is an approved Exchange holding company under Section 15 of the Capital Markets and Services Act 2007. A public company limited by shares under the Companies Act 2016, Bursa Malaysia operates a fully-integrated exchange, offering equities, derivatives, offshore, bonds as well as Islamic products, and provides a diverse range of investment choices globally.

For more information on Bursa Malaysia, visit www.bursamalaysia.com

For media queries, please contact the following:

Lau Mei San
Corporate Affairs Department
Securities Commission Malaysia
DID: 603 6204 8305
E-mail: msslau@seccom.com.my

Rizal Zainudin
Group Strategic Communications
Bursa Malaysia
DID: 603 2034 7271
E-mail: rizalzaidi@bursamalaysia.com