



MEDIA RELEASE

MALAYSIAN ANTI-CORRUPTION COMMISSION AND BURSA MALAYSIA TO COLLABORATE IN LEARNING FOR A CORRUPTION-FREE CORPORATE MALAYSIA

Kuala Lumpur, 5 November 2019 - The Malaysian Anti-Corruption Commission (“MACC”) and Bursa Malaysia Berhad (“Bursa Malaysia”) have today expressed their mutual interest to collaborate in learning with a view to promoting a corruption-free Malaysia.

At the Conference on “Building Trust and Transparency: Collaborate, Accelerate, Strengthen” jointly organised by the Asian Institute of Chartered Bankers (“AICB”) and Compliance Officers’ Networking Group held earlier today, Datuk Shireen Ann Zaharah Muhiudeen, the Chairman of Bursa Malaysia said, “Through this learning collaboration, both sides will benefit from the sharing of knowledge and experiences. This, in turn, will enhance the skills and learning capabilities of the MACC and Bursa Malaysia officers in carrying out their respective roles.”

The learning collaboration between MACC and Bursa Malaysia will involve the placement of MACC officers in Bursa Malaysia for a certain period of time to learn and better understand Malaysia’s capital market regulations in the current environment, including market supervision and investigation. The collaborative effort will also look into initiatives to create awareness and preparedness amongst public listed-companies of the new Section 17A of the MACC Act 2009. Section 17A imposes liability for corruption on commercial organisations, including companies, as well as their directors, officers and persons managing the company’s affairs . It will come into effect on 1 June 2020.

Puan Latheefa Koya, the Chief Commissioner of MACC delivered the Opening Address at the Conference. The Prime Minister, Tun Dr Mahathir Mohamad was also at the Conference to deliver the Special Address.

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About MACC

The Malaysian Anti-Corruption Commission, abbreviated MACC or SPRM, is a government agency in Malaysia that investigates and prosecutes corruption in the public and private sectors.

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About Bursa Malaysia

Bursa Malaysia is an exchange holding company incorporated in 1976 and listed in 2005. It has grown to be one of the largest bourses in ASEAN today. Bursa Malaysia operates and regulates a fully-integrated exchange offering a comprehensive range of exchange-related facilities and is committed to *Creating Opportunities, Growing Value*. Learn more at www.bursamalaysia.com.

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