

**Bursa Malaysia Derivatives Berhad
199301007200 (261937-H)**

Date: 27 Feb 2024

Trading Participant Circular: 06/2024

INCREASE OF SERVICE TAX RATE FROM 6% TO 8%

Reference is made to the Trading Participant Circular 05/2024 dated 20 February 2024 (attached herewith). Pursuant to the Service Tax (Rate of Tax) (Amendment) Order 2024, the Government of Malaysia has increased the service tax rate from 6% to 8% for digital services with effect from 1 March 2024.

Consequent to the above, Chapter 18 of the Trading Participants' Trading Manual on Fees and Charges has been updated accordingly. Please refer to Bursa Malaysia's website for a copy of the Trading Manual (Version 5.8)

https://www.bursamalaysia.com/trade/trading_resources/derivatives/trading_procedures.

The Federal Government Gazette – Service Tax (Rate of Tax) (Amendment) Order 2024 is also attached for reference.

Should you have any inquiries, please contact us at bmdcustomersupport@bursamalaysia.com or call 603-2052 3494.

Director, Market Operations

Bursa Malaysia Derivatives Berhad
199301007200 (261937-H)

Date: 20 February 2024

Trading Participant Circular: 05/2024

EXEMPTION OF SALES AND SERVICES TAX (SST) ON BROKERAGE FEES

Reference is made to Minister of Finance Budget speech 2023 on 13th October 2023, the Sales and Services Tax exemption on brokerage fees continues to remain in place for trading of shares listed on Bursa Malaysia Berhad.

Please also take note of the list of fees charged by Bursa Malaysia Berhad and its subsidiaries ('Bursa Group') that will be subject to 8% service tax effective from 1 March 2024.

Entity	Type of fees
Bursa Malaysia Berhad	<ul style="list-style-type: none"> Network equipment rental charged to the Information Vendors Workshop fee
Bursa Malaysia Securities Berhad	<ul style="list-style-type: none"> Bursa access fee Bursa Link access fee Securities trading fees
Bursa Malaysia Derivatives Berhad	<ul style="list-style-type: none"> All fees relating to information services & market data Conference and workshop fee Derivatives trading fees
Bursa Malaysia Depository Sdn Bhd	<ul style="list-style-type: none"> CDS access fees CDS-STP processing fees E-RAPID processing fees CDS custody fees
Bursa Malaysia Information Sdn Bhd	<ul style="list-style-type: none"> All fees relating to information services & market data ESG advisory fees
Bursa Malaysia Securities Clearing Sdn Bhd	<ul style="list-style-type: none"> Institutional Settlement Service ("ISS") fees Central Matching Facility ("CMF") fees
Bursa Malaysia Islamic Services Sdn Bhd	<ul style="list-style-type: none"> Trading fees on Bursa Suq Al-Sila' ("BSAS")

Director, Market Operations



26 Februari 2024
26 February 2024
P.U. (A) 64

WARTA KERAJAAN PERSEKUTUAN

*FEDERAL GOVERNMENT
GAZETTE*

PERINTAH CUKAI PERKHIDMATAN (KADAR CUKAI)
(PINDAAN) 2024

*SERVICE TAX (RATE OF TAX) (AMENDMENT)
ORDER 2024*

DISIARKAN OLEH/
PUBLISHED BY
JABATAN PEGUAM NEGARA/
ATTORNEY GENERAL'S CHAMBERS

AKTA CUKAI PERKHIDMATAN 2018

PERINTAH CUKAI PERKHIDMATAN (KADAR CUKAI) (PINDAAN) 2024

PADA menjalankan kuasa yang diberikan oleh subseksyen 10(2) Akta Cukai Perkhidmatan 2018 [*Akta 807*], Menteri membuat perintah yang berikut:

Nama dan permulaan kuat kuasa

1. (1) Perintah ini bolehlah dinamakan **Perintah Cukai Perkhidmatan (Kadar Cukai) (Pindaan) 2024**.

(2) Perintah ini mula berkuat kuasa pada 1 Mac 2024.

Pindaan perenggan 3

2. Perintah Cukai Perkhidmatan (Kadar Cukai) 2018 [*P.U. (A) 213/2018*] dipinda dalam perenggan 3—

(a) dalam subsubperenggan (a)—

(i) dengan menggantikan perkataan “enam peratus” dengan perkataan “perkhidmatan penyediaan makanan dan minuman, perkhidmatan telekomunikasi, perkhidmatan penyediaan tempat letak kenderaan atau perkhidmatan logistik, lapan peratus”; dan

(ii) dengan memotong perkataan “dan” di hujung subsubperenggan itu;

(b) dalam subsubsubperenggan (b)(iv), dengan menggantikan noktah di hujung subsubsubperenggan itu dengan perkataan “; dan”; dan

(c) dengan memasukkan selepas subsubperenggan (b) subsubperenggan yang berikut:

“(c) dalam hal perkhidmatan bercukai yang berhubungan dengan perkhidmatan penyediaan makanan dan minuman,

perkhidmatan telekomunikasi, perkhidmatan penyediaan tempat letak kenderaan atau perkhidmatan logistik, enam peratus daripada harga, nilai, premium atau sumbangan takaful bagi perkhidmatan bercukai yang ditentukan mengikut seksyen 9 Akta.”.

Kecualian

3. Apa-apa perkhidmatan bercukai selain perkhidmatan bercukai yang berhubungan dengan perkhidmatan kad kredit atau kad caj, perkhidmatan penyediaan makanan dan minuman, perkhidmatan telekomunikasi, perkhidmatan penyediaan tempat letak kenderaan atau perkhidmatan logistik—

- (a) yang disediakan sebelum tarikh permulaan kuat kuasa Perintah ini dan penyediaan perkhidmatan bercukai itu menjangkau selepas tarikh permulaan kuat kuasa Perintah ini, cukai perkhidmatan hendaklah dikenakan pada kadar lapan peratus daripada harga, nilai, premium atau sumbangan takaful bagi perkhidmatan bercukai mengikut seksyen 9 Akta bagi perkadaran perkhidmatan bercukai yang boleh dihubungkan dengan bahagian tempoh selepas tarikh permulaan kuat kuasa Perintah ini;
- (b) yang disediakan pada atau selepas tarikh permulaan kuat kuasa Perintah ini, apa-apa pembayaran yang diterima sebelum tarikh permulaan kuat kuasa Perintah ini berhubung dengan perkhidmatan bercukai itu, cukai perkhidmatan atas pembayaran yang diterima itu hendaklah dikenakan pada kadar enam peratus daripada harga, nilai, premium atau sumbangan takaful bagi perkhidmatan bercukai mengikut seksyen 9 Akta;
- (c) berhubung dengan orang berdaftar yang mengakaunkan cukai perkhidmatan di bawah perenggan 11(3)(b) Akta sebelum tarikh permulaan kuat kuasa Perintah ini, apa-apa pembayaran yang diterima berupa wang, dalam bentuk cip atau kupon, termasuk cip atau kupon yang dikeluarkan secara percuma, atau apa-apa bentuk lain, atau apa-apa inouis yang dikeluarkan yang berhubungan dengan perkhidmatan bercukai yang

akan disediakan pada atau selepas tarikh permulaan kuat kuasa Perintah ini, cukai perkhidmatan yang menjadi genap masa dan kena dibayar hendaklah dikenakan pada kadar lapan peratus daripada harga, nilai, premium atau sumbangan takaful bagi perkhidmatan bercukai mengikut seksyen 9 Akta;

(d) berhubung dengan suatu perkhidmatan bercukai diimport yang diperoleh sebelum tarikh permulaan kuat kuasa Perintah ini dan menjangkau selepas tarikh permulaan kuat kuasa Perintah ini, cukai perkhidmatan hendaklah dilevikan pada kadar lapan peratus daripada harga, nilai, premium atau sumbangan takaful bagi perkhidmatan bercukai mengikut seksyen 9 Akta atas perkadaran perkhidmatan bercukai diimport yang boleh dihubungkaitkan dengan bahagian tempoh selepas tarikh permulaan kuat kuasa Perintah ini; dan

(e) yang genap masa sebelum tarikh permulaan kuat kuasa Perintah ini berhubung dengan perkhidmatan bercukai diimport yang diperoleh pada atau selepas tarikh permulaan kuat kuasa Perintah ini, cukai perkhidmatan hendaklah dilevikan pada kadar enam peratus daripada harga, nilai, premium atau sumbangan takaful bagi perkhidmatan bercukai mengikut seksyen 9 Akta.

Dibuat 22 Februari 2024

[KE.HF(152)899/03]LD.2(10); MOF.TAX(S)700-1/2/27 Jld.4; PN(PU2)752/JLD.5]

DATUK SERI AMIR HAMZAH AZIZAN
Menteri Kewangan Kedua

[Akan dibentangkan di hadapan Dewan Rakyat menurut subseksyen 10(3) Akta Cukai Perkhidmatan 2018]

SERVICE TAX ACT 2018

SERVICE TAX (RATE OF TAX) (AMENDMENT) ORDER 2024

IN exercise of the powers conferred by subsection 10(2) of the Service Tax Act 2018 [Act 807], the Minister makes the following order:

Citation and commencement

1. (1) This order may be cited as the **Service Tax (Rate of Tax) (Amendment) Order 2024**.

(2) This Order comes into operation on 1 March 2024.

Amendment paragraph 3

2. The Service Tax (Rate of Tax) Order 2018 [P.U. (A) 213/2018] is amended in paragraph 3—

(a) in subparagraph (a)—

(i) by substituting for the words “six per cent” the words “provision of food and beverages services, telecommunication services, provision of parking place services or logistic services, eight per cent”; and

(ii) by deleting the word “and” at the end of the subparagraph;

(b) in subparagraph (b)(iv), by substituting for the full stop at the end of the subparagraph the words “; and”; and

(c) by inserting after subparagraph (b) the following subparagraph:

“(c) in the case of taxable service relating to provision of food and beverages services, telecommunication services, provision of parking place services or logistic services, six per cent

of the price, value, premium or takaful contribution of the taxable service determined in accordance with section 9 of the Act.”.

Saving

3. Any taxable service other than taxable service relating to credit card or charge card services, provision of food and beverages services, telecommunication services, provision of parking place services or logistic services—

- (a)* provided before the date of coming into operation of this Order and the provision of the taxable service spanning after the date of coming into operation of this Order, the service tax shall be charged at the rate of eight per cent of the price, value, premium or takaful contribution of the taxable service in accordance with section 9 of the Act on the proportion of the taxable service which is attributed to the part of the period after the date of coming into operation of this Order;
- (b)* provided on or after the date of coming into operation of this Order, any payment received before the date of coming into operation of this Order in relation to the taxable service, the service tax on the payment received shall be charged at the rate of six per cent of the price, value, premium or takaful contribution of the taxable service in accordance with section 9 of the Act;
- (c)* in relation to a registered person who accounts for service tax under paragraph 11(3)(b) of the Act before the date of coming into operation of this Order, any payment received in money, in the form of chips or coupons, including chips or coupons issued free of charge, or any other form, or any invoice issued relating to the taxable service to be provided on or after the date of coming into operation of this Order, the service tax becomes due and payable shall be charged at the rate of eight per cent of the price, value, premium or takaful contribution of the taxable service in accordance with section 9 of the Act;

- (d) in relation to an imported taxable service acquired before the date of coming into operation of this Order and spanning after the date of coming into operation of this Order, the service tax shall be levied at the rate of eight per cent of the price, value, premium or takaful contribution of the taxable service in accordance with section 9 of the Act on the proportion of the imported taxable service attributed to the part of the period after the date of coming into operation of this Order; and
- (e) which is due before the date of coming into operation of this Order in relation to the imported taxable service acquired on or after the date of coming into operation of this Order, the service tax shall be levied at the rate of six per cent of the price, value, premium or takaful contribution of the taxable service in accordance with section 9 of the Act.

Made 22 February 2024

[KE.HF(152)899/03]LD.2(10); MOF.TAX(S)700-1/2/27]ld.4; PN(PU2)752/]LD.5]

DATUK SERI AMIR HAMZAH AZIZAN
Second Minister of Finance

[To be laid before the Dewan Rakyat pursuant to subsection 10(3) of the Service Tax Act 2018]