

**BURSA MALAYSIA DERIVATIVES CLEARING BERHAD**

<b>Date: 10 May 2023</b>	<b>Clearing Circular: 12/2023</b>
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**Haircut for Approved Foreign Currencies (FC) & Letters of Credit (LC) as Collateral**

Please be informed that with effect from **12<sup>th</sup> May 2023**, the haircut for Approved Foreign Currencies and Letters of Credit as Collateral (where applicable) for MYR and USD margin obligations will be as follows:

No	Currencies	Haircut	
		MYR Margin Obligation	USD Margin Obligation
1	Australian Dollar	<b>6.60%</b>	<b>4.80%</b>
2	Euro	<b>2.90%</b>	<b>3.00%</b>
3	Hong Kong Dollar	4.20%	1.00%
4	Japanese Yen	4.10%	<b>3.10%</b>
5	Malaysian Ringgit	0.00%	4.60%
6	Pound Sterling	7.20%	<b>4.20%</b>
7	Renminbi	2.50%	<b>1.10%</b>
8	Singapore Dollar	5.80%	<b>2.10%</b>
9	United States Dollar	6.20%	0.00%

If you have any queries, please do not hesitate to contact Risk & Compliance at [CCPrisk@bursamalaysia.com](mailto:CCPrisk@bursamalaysia.com).

**RISK & COMPLIANCE**