BURSA MALAYSIA DERIVATIVES CLEARING BERHAD

Date: **22 December 2021**	Clearing Circular: **19/2021**

Changes in the Performance Bond / Margin Rate

Please be advised that the rates in this circular will be applicable to all contracts which remain open at the close of business on **Monday, 27 December 2021** and will continue to apply until further notice.

Commodity

Combined Commodity	SPAN Price Scan Range (RM)	SPAN Volatility Scan Range (%)	Spot Month Charge (RM)	Spot Month Spread (RM/pair)	Tier	Contract Month (CM)	Back Month Spread (RM/pair)	Short Option Minimum (RM)
CPO	7,000	6	**800**	-	**Intra Tier**	Tier 1 (CM 2 – 12)	1,700	50
						Tier 2 (CM 13 – 18)	1,200	
						Tier 3 (CM 19 – 24)	800	
					Inter Tier	Tier 1 & Tier 2	1,800	
						Tier 2 & Tier 3	1,400	
						Tier 1 & Tier 3	2,000	
EPO	5,000	-	300	-	-	-	800	-
PKO	5,000	-	100	-	-	-	1,200	-

Fixed Income & Financial

Combined Commodity	SPAN Price Scan Range (RM)	SPAN Volatility Scan Range (%)	Spot Month Charge (RM)	Spot Month Spread (RM/pair)	Back Month Spread (RM/pair)	Short Option Minimum (RM)
MG3	600	-	**200**	**-**	200	-
MG5	1,000	-	200	**-**	200	-
MGA	**700**	-	**200**	**-**	200	-
KB3	1,000	-	-	250	200	-

Metal

Combined Commodity	SPAN Price Scan Range (RM)	SPAN Volatility Scan Range (%)	Spot Month Charge (RM)	Spot Month Spread (RM/pair)	Back Month Spread (RM/pair)	Short Option Minimum (RM)
GLD	1,300	-	-	200	150	-

Equity

Combined Commodity	SPAN Price Scan Range (RM)	SPAN Volatility Scan Range (%)	Spot Month Charge (RM)	Spot Month Spread (RM/pair)	Back Month Spread (RM/pair)	Short Option Minimum (RM)
KLI	4,200	3	-	750	700	50
M70	2,500	-	-	350	350	-

USD Combined Commodity

Combined Commodity	SPAN Price Scan Range (USD)	SPAN Volatility Scan Range (%)	Spot Month Charge (USD)	Spot Month Spread (USD/pair)	Back Month Spread (USD/pair)	Short Option Minimum (USD)
TIN	1,000	-	-	350	250	-
POL	1,200	6	$26^{th (Prev\ M)}$ – 9^{th} : 100 10^{th} – 18^{th} : 1,200 19^{th} – 25^{th} : 2,400	-	300	-
UPO	1,600	-	-	300	250	-

Priority	Intercommodity Spread	Spread Credit	Delta Ratio
1	CPO:EPO	70%	1:1
2	CPO:UPO	70%	1:1
3	CPO:POL	60%	1:1
4	POL:UPO	55%	1:1
5	KLI:M70	60%	2:3

If you have any queries, please do not hesitate to contact Risk & Compliance at CCPrisk@bursamalaysia.com.

RISK & COMPLIANCE

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