

BURSA MALAYSIA DERIVATIVES BERHAD
Date: 15 July 2020
Trading Participant Circular: 18/2020
TEMPORARY REVISION TO CIRCUIT BREAKER TRIGGER LEVELS

In reference to the joint media statement issued by The Securities Commission Malaysia (SC) and Bursa Malaysia Berhad (Bursa Malaysia) on 10 July 2020 with regards to the temporary revision to the dynamic and static price limits, and the circuit breaker, Bursa Malaysia Derivatives Berhad (BMD) will follow suit in implementing a temporary revision to the Circuit Breaker trigger levels covered under Section 9.2 of the Trading Manual. The revision will be applicable for a six-month period from 20 July 2020 to 18 January 2021.

Trigger Level	FBMKLCI Decline	From 9:00am - before 11:15am	From 11:15am to 12:30pm	From 2:30pm – before 3:30pm	From 3:30pm to 5:00pm
1	FBMKLCI falls by an aggregate of 10% or more but less than 15% of the previous market day's closing index	1 Hour	Rest of Trading Session	1 Hour	Rest of Trading Session
2	FBMKLCI falls by an aggregate of or more than 15% of the previous market day's closing index	Rest of Trading Day			

Note: Temporary reduction of the circuit breaker levels from three levels (10%, 15% and 20%) to two levels (10% and 15% only)

Should you have any queries, please do not hesitate to contact the Derivatives Trading Operations Department.

<u>Name</u>	<u>Contact No.</u>	<u>E-Mail Address</u>
1. Edmund Koh	+603-2034-7200	kohyeeloong@bursamalaysia.com
2. Yeong Yee Vei	+603-2034-7293	yeevei@bursamalaysia.com

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