BURSA MALAYSIA DERIVATIVES CLEARING BERHAD

Date : 29 January 2020	Clearing Circular: 7/2020

Changes in the Performance Bond/ Margin Rates

Please be advised that the rates in this circular will be applicable to all contracts which remain open at the close of business on **Friday, 31 January 2020** and will continue to apply until further notice.

Commodity

Combined Commodity	SPAN Price Scan Range (RM)	SPAN Volatility Scan Range (%)	Spot Month Charge (RM)	Spot Month Spread (RM/pair)	Tier	Contract Month (CM)	Back Month Spread (RM/pair)	Short Option Minimum (RM)
CPO	**6,000**	5	**200**	-	**Intra Tier**	Tier 1 (CM 2 – 12)	1,200	50
						Tier 2 (CM 13 – 18)	1,000	
						Tier 3 (CM 19 – 24)	300	
					Inter Tier	Tier 1 & Tier 2	**1,600**	
						Tier 2 & Tier 3	250	
						Tier 1 & Tier 3	250	
PKO	4,500	-	100	-	-	-	1200	-

Fixed Income & Financial

Combined Commodity	SPAN Price Scan Range (RM)	SPAN Volatility Scan Range (%)	Spot Month Charge (RM)	Spot Month Spread (RM/pair)	Back Month Spread (RM/pair)	Short Option Minimum (RM)
MG3	600	-	-	250	200	-
MG5	1,000	-	-	250	200	-
MGA	750	-	-	250	200	-
KB3	1,000	-	-	250	200	-

Metal

Combined Commodity	SPAN Price Scan Range (RM)	SPAN Volatility Scan Range (%)	Spot Month Charge (RM)	Spot Month Spread (RM/pair)	Back Month Spread (RM/pair)	Short Option Minimum (RM)
GLD	800	-	-	200	150	-

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Equity

Combined Commodity	SPAN Price Scan Range (RM)	SPAN Volatility Scan Range (%)	Spot Month Charge (RM)	Spot Month Spread (RM/pair)	Back Month Spread (RM/pair)	Short Option Minimum (RM)
KLI	3,500	3	-	600	550	50
M70	700	-	-	200	200	-
CIM	250	-	-	100	60	-
DRB	100	-	-	40	20	-
GAM	200	-	-	80	50	-
GEM	150	-	-	60	40	-
GEN	300	-	-	120	70	-
HAR	250	-	-	100	60	-
INA	100	-	-	40	20	-
MEG	100	-	-	40	20	-
TEL	200	-	-	80	50	-
TOP	200	-	-	80	50	-

USD Combined Commodity

Combined Commodity	SPAN Price Scan Range (USD)	SPAN Volatility Scan Range (%)	Spot Month Charge (USD)	Spot Month Spread (USD/pair)	Back Month Spread (USD/pair)	Short Option Minimum (USD)
TIN	1,000	-	-	350	250	-
POL	1,000	5	$26^{th (Prev M)}$ – 9^{th} : 100 10^{th} – 18^{th} : 1,200 19^{th} – 25^{th} : 2,400	-	200	-
UPO	1,000	-	-	350	300	-

Priority	Intercommodity Spread	Spread Credit	Delta Ratio
1	CPO:UPO	70%	1:1
2	CPO:POL	60%	1:1
3	POL:UPO	55%	1:1
4	KLI:M70	60%	1:1

If you have any queries, please do not hesitate to contact Risk & Compliance at equitiesrisk@bursamalaysia.com.

RISK & COMPLIANCE

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