

**BURSA MALAYSIA DERIVATIVES CLEARING BERHAD**

 Date : 7<sup>th</sup> Jun 2018

Clearing Circular: 16/2018

**Change in Performance Bond / Margin Rate**

Please be advised that the rates in this circular will be applicable to all contracts which remain open at the close of business on Tuesday, 12<sup>th</sup> Jun 2018 and will continue to apply until further notice.

Combined Commodity	SPAN Price Scan Range (RM)	SPAN Volatility Scan Range (%)	Spot Month Charge (RM)	Spot Month Spread (RM/pair)	Back Month Spread (RM/pair)	Short Option Minimum (RM)
KLI	4,000	3	-	500	450	50
CPO	4,500	5	21 <sup>st</sup> (Prev M) – 20 <sup>th</sup> (Crnt M) 500	-	1,200	50
PKO	4,500	-	21 <sup>st</sup> (Prev M) – 20 <sup>th</sup> (Crnt M) 500	-	1,200	-
GLD	700	-	-	200	150	-
KB3	1,000	-	-	250	200	-
MG3	500	-	-	250	200	-
MG5	600	-	-	250	200	-
MGA	700	-	-	250	200	-
AIR	260	-	-	80	60	-
AMM	380	-	-	120	80	-
BRS	530	-	-	160	110	-
BST	150	-	-	50	30	-
GEN	500	-	-	150	100	-
IOI	250	-	-	80	50	-
TEL	280	-	-	60	40	-
Combined Commodity	SPAN Price Scan Range (USD)	SPAN Volatility Scan Range (%)	Spot Month Charge (USD)	Spot Month Spread (USD/pair)	Back Month Spread (USD/pair)	Short Option Minimum (USD)
TIN	1,000	-	-	350	250	-
POL	1,200	-	26 <sup>th</sup> (Prev M) – 9 <sup>th</sup> : 100 10 <sup>th</sup> – 18 <sup>th</sup> : 1,200 19 <sup>th</sup> – 25 <sup>th</sup> : 2,400	-	300	-
UPO	1,100	-	-	350	300	-

Priority	Intercommodity Spread	Spread Credit	Delta Ratio
1	CPO:UPO	70%	1:1
2	CPO:POL	60%	1:1
3	POL:UPO	55%	1:1

If you have any queries, please do not hesitate to contact Risk & Compliance.

**RISK & COMPLIANCE**

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