

BURSA MALAYSIA DERIVATIVES CLEARING BERHAD

Date: 6 November 2017	Clearing Circular: 22/2017
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Haircut for Approved Foreign Currencies (FC) & Letters of Credit (LCs) as Collateral

Please be informed that with effect from **8 November 2017**, the haircut for Approved Foreign Currencies and Letters of Credits as Collateral (where applicable) for RM and USD margin obligations will be as follows:

No	Currencies	Haircut	
		RM Margin Obligation	USD Margin Obligation
1	Australian Dollar	6.00%	6.00%
2	Euro	3.50%	3.00%
3	Hong Kong Dollar	4.50%	1.00%
4	Japanese Yen	7.50%	4.00%
5	Malaysian Ringgit	0.00%	6.00%
6	Pound Sterling	5.50%	3.50%
7	Renminbi	5.00%	2.00%
8	Singapore Dollar	5.00%	3.00%
9	United States Dollar	4.50%	0.00%

If you have any queries, please do not hesitate to contact Risk & Compliance.

RISK & COMPLIANCE