

**BURSA MALAYSIA DERIVATIVES CLEARING BERHAD**

<b>Date :</b> 17 May 2017	<b>Clearing Circular:</b> 09/2017
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**Haircut for Approved Foreign Currencies (FC) & Letters of Credit (LCs) as Collateral**

Please be informed that with effect from **18 May 2017**, the haircut for Approved Foreign Currencies and Letters of Credits as Collateral (where applicable) for RM and USD margin obligations will be as follows:

No	Currencies	Haircut	
		RM Margin Obligation	USD Margin Obligation
1	Australian Dollar	4.50%	6.00%
2	Euro	3.50%	3.00%
3	Hong Kong Dollar	5.00%	1.00%
4	Japanese Yen	<b>6.50%</b>	4.00%
5	Malaysian Ringgit	0.00%	6.00%
6	Pound Sterling	5.50%	3.50%
7	Renminbi	5.00%	2.00%
8	Singapore Dollar	5.00%	3.00%
9	United States Dollar	5.00%	0.00%

If you have any queries, please do not hesitate to contact Group Risk & Compliance.

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**GROUP RISK & COMPLIANCE**