

**BURSA MALAYSIA DERIVATIVES CLEARING BERHAD**
**Date : 4 April 2017**
**Clearing Circular: 06/2017**
**Change in Performance Bond / Margin Rate**

The rates in this circular will be applicable to all contracts which remain open at the close of business on **Tuesday, 4<sup>th</sup> April 2017** and will continue to apply until further notice.

| Combined Commodity | SPAN Price Scan Range (RM) | SPAN Volatility Scan Range (%) | Spot Month Charge (RM) | Spot Month Spread (RM/pair) | Back Month Spread (RM/pair) | Short Option Minimum (RM) |
|--------------------|----------------------------|--------------------------------|------------------------|-----------------------------|-----------------------------|---------------------------|
| KLI                | 4,000                      | 3                              | -                      | 500                         | 450                         | 50                        |
| <b>CPO</b>         | <b>5,000</b>               | 5                              | 250                    | -                           | <b>1,000</b>                | 50                        |
| <b>PKO</b>         | <b>5,000</b>               | -                              | 250                    | -                           | <b>1,000</b>                | -                         |
| <b>GLD</b>         | <b>700</b>                 | -                              | -                      | <b>200</b>                  | <b>150</b>                  | -                         |
| KB3                | 1,000                      | -                              | -                      | 250                         | 200                         | -                         |
| MG3                | 500                        | -                              | -                      | 250                         | 200                         | -                         |
| MG5                | 600                        | -                              | -                      | 250                         | 200                         | -                         |
| MGA                | 700                        | -                              | -                      | 250                         | 200                         | -                         |
| AIR                | 260                        | -                              | -                      | 80                          | 60                          | -                         |
| AMM                | 380                        | -                              | -                      | 120                         | 80                          | -                         |
| BRS                | 530                        | -                              | -                      | 160                         | 110                         | -                         |
| BST                | 150                        | -                              | -                      | 50                          | 30                          | -                         |
| GEN                | 500                        | -                              | -                      | 150                         | 100                         | -                         |
| IOI                | 250                        | -                              | -                      | 80                          | 50                          | -                         |
| TEL                | 280                        | -                              | -                      | 60                          | 40                          | -                         |
| TIN                | USD 1,000                  | -                              | -                      | USD 350                     | USD 250                     | -                         |
| <b>POL</b>         | <b>USD 1,200</b>           | -                              | USD 100                | -                           | <b>USD 300</b>              | -                         |
| <b>UPO</b>         | <b>USD 1,100</b>           | -                              | -                      | <b>USD 350</b>              | <b>USD 300</b>              | -                         |

| Priority | Intercommodity Spread | Spread Credit | Delta Ratio |
|----------|-----------------------|---------------|-------------|
| 1        | CPO:UPO               | 70%           | 1:1         |
| 2        | CPO:POL               | 60%           | 1:1         |
| 3        | POL:UPO               | 55%           | 1:1         |

If you have any queries, please do not hesitate to contact Risk & Compliance.

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**RISK & COMPLIANCE**