

BURSA MALAYSIA DERIVATIVES BERHAD**Date : 17 June 2015****Trading Participant Circular: 14/2015****LEAP SECOND ADJUSTMENT – DELAYED PRE-OPENING FOR EQUITY BASED PRODUCTS ON WEDNESDAY, 1 JULY 2015**

The trading clock on the CME Globex trading system is synchronized using the Network Time Protocol (NTP) to maintain effective time accuracy. On Wednesday, 1 July 2015, a positive leap second will be added after 07:59:59 Malaysian Time (MYT). A leap second is a one-second adjustment that is added to Coordinated Universal Time (UTC) to account for variability of the earth's rotation.

To facilitate the leap second change and prevent any issues on CME Globex trading system, the Pre-Opening phase for BMD equity based products (FKLI, OKLI and SSFs) will be delayed by 15 minutes and will commence at 08:30:00 instead of the normal 08:15:00 on Wednesday, 1 July 2015. There will be no change to the timing of the No-Cancel and Continuous Trading phases.

The market timings for all other BMD products will not be affected and will remain unchanged.

Should you have any queries, please do not hesitate to contact the Trading Operations Department.

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Thank you.

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