

**BURSA MALAYSIA DERIVATIVES CLEARING BERHAD**

<b>Date :</b> 27 October 2014	<b>Clearing Circular:</b> 21/2014
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**Haircut Rates for Approved Foreign Currencies (FC) & Letters of Credit (LCs) as Collateral**

Please be informed that with effect from **28 October 2014**, the haircut rates for Approved Foreign Currencies and Letters of Credits as Collateral for RM and USD margin obligations will be as follows:

No	Currencies	Haircut Rate	
		RM Margin Obligation	USD Margin Obligation
1	Australian Dollar	2.50 %	4.50 %
2	Euro	2.00 %	2.50 %
3	Pound Sterling	2.50 %	2.50 %
4	Japanese Yen	3.50 %	<b>3.50 %</b>
5	Singapore Dollar	2.00 %	3.00 %
6	US Dollar	2.50 %	0.00 %
7	Malaysian Ringgit	0.00 %	2.00 %
8	Renminbi	3.00 %	1.00 %
9	Hong Kong Dollar	3.00 %	1.00 %

If you have any queries, please do not hesitate to contact the Risk Management Department.

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**RISK MANAGEMENT**