

**BURSA MALAYSIA DERIVATIVES CLEARING BERHAD**
**Date : 30 July 2014**
**Clearing Circular: 18/2014**
**Haircut Rates for Approved Foreign Currencies (FC) & Letters of Credit (LCs) as Collateral**

Please be informed that with effect from **04 August 2014**, the haircut rates for Approved Foreign Currencies and Letters of Credits as Collateral for RM and USD margin obligations will be as follows:

No	Currencies	Haircut Rate	
		RM Margin Obligation	USD Margin Obligation
1	Australian Dollar	2.50 %	<b>4.50 %</b>
2	Euro	2.00 %	<b>2.50 %</b>
3	Pound Sterling	2.50 %	2.50 %
4	Japanese Yen	3.50 %	3.00 %
5	Singapore Dollar	2.00 %	3.00 %
6	US Dollar	2.50 %	0.00 %
7	Malaysian Ringgit	0.00 %	2.00 %
8	Renminbi	3.00 %	1.00 %
9	Hong Kong Dollar	3.00 %	1.00 %

If you have any queries, please do not hesitate to contact the Risk Management Department.

<u>Name</u>	<u>Contact No.</u>	<u>E-Mail Address</u>
1. Siew Sze Yih	2034 7109	<a href="mailto:szeyih@bursamalaysia.com">szeyih@bursamalaysia.com</a>
2. Tee Kai Hong	2034 7103	<a href="mailto:teekaihong@bursamalaysia.com">teekaihong@bursamalaysia.com</a>
3. Yep Chau Xiang	2034 7705	<a href="mailto:yepchauxiang@bursamalaysia.com">yepchauxiang@bursamalaysia.com</a>
4. Yap Kim Yen	2034 7456	<a href="mailto:yapkimyen@bursamalaysia.com">yapkimyen@bursamalaysia.com</a>

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**RISK MANAGEMENT**