

BURSA MALAYSIA DERIVATIVES CLEARING BERHAD

Date : 25 February 2014	Clearing Circular: 05/2014
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Haircut Rates for Approved Foreign Currencies (FC) & Letters of Credit (LCs) as Collateral

Please be informed that with effect from **26 February 2014**, the haircut rates for Approved Foreign Currencies and Letters of Credits as Collateral for RM and USD margin obligations will be as follows:

No	Currencies	Haircut Rate	
		RM Margin Obligation	USD Margin Obligation
1	Australian Dollar	3.00 %	4.50 %
2	Euro	2.00 %	3.00 %
3	Pound Sterling	3.00 %	3.50 %
4	Japanese Yen	3.50 %	3.00 %
5	Singapore Dollar	2.00 %	2.00 %
6	US Dollar	2.50 %	0.00 %
7	Malaysian Ringgit	0.00 %	2.00 %
8	Renminbi	3.00 %	1.00 %
9	Hong Kong Dollar	3.00 %	1.00 %

If you have any queries, please do not hesitate to contact the Risk Management Department.

<u>Name</u>	<u>Contact No.</u>	<u>E-Mail Address</u>
1. Siew Sze Yih	2034 7109	szeyih@bursamalaysia.com
2. Tee Kai Hong	2034 7103	teekaihong@bursamalaysia.com
3. Yep Chau Xiang	2034 7705	yepchauxiang@bursamalaysia.com

RISK MANAGEMENT